



SHIRE OF
MOUNT MAGNET

2013/2014

STATUTORY BUDGET

&

FEES & CHARGES



SHIRE OF MOUNT MAGNET
BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

TABLE OF CONTENTS

Statement of Comprehensive Income by Nature or Type	2
Statement of Comprehensive Income by Program	3
Statement of Cash Flows	4
Rate Setting Statement	5
Notes to and Forming Part of the Budget	6 to 26
Supplementary Information	

**SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2014**

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
REVENUE				
Rates	8	988,744	950,312	981,406
Operating Grants, Subsidies and Contributions		3,193,978	2,563,095	2,331,086
Fees and Charges	11	775,138	780,950	638,970
Service Charges	10	0	0	0
Interest Earnings	2(a)	132,107	143,677	118,565
Other Revenue		0	10,616	0
		<u>5,089,967</u>	<u>4,448,650</u>	<u>4,070,027</u>
EXPENSES				
Employee Costs		(1,538,937)	(1,266,956)	(1,472,031)
Materials and Contracts		(1,166,235)	(972,437)	(1,365,996)
Utility Charges		(212,528)	(210,987)	(199,212)
Depreciation	2(a)	(1,101,547)	(1,087,189)	(1,158,853)
Interest Expenses	5(a)	(20,716)	(22,803)	(22,631)
Insurance Expenses		(153,809)	(100,589)	(156,761)
Other Expenditure		(142,241)	(84,810)	(124,743)
		<u>(4,336,012)</u>	<u>(3,745,771)</u>	<u>(4,500,227)</u>
		753,954	702,879	(430,200)
Non-Operating Grants, Subsidies and Contributions		0	0	0
Profit on Asset Disposals	4	101	0	6,034
Loss on Asset Disposals	4	<u>(41,327)</u>	<u>0</u>	<u>(8,068)</u>
NET RESULT		712,728	702,879	(432,234)
Other Comprehensive Income				
Changes on Revaluation of non-current assets		<u>0</u>	<u>0</u>	<u>0</u>
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>712,728</u>	<u>702,879</u>	<u>(432,234)</u>

Notes:

All fair value adjustments relating to re-measurement of financial assets at fair value through profit or loss and (if any) changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur, with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes in revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

Fair value adjustments will be assessed at the time they occur with compensating budget amendments made as necessary.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2014

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
REVENUE (Refer Notes 1,2,8 to 13)				
Governance		14,200	28,005	10,561
General Purpose Funding		1,930,939	2,839,938	2,792,359
Law, Order, Public Safety		21,300	31,301	28,865
Health		1,100	1,091	187
Education and Welfare		398,785	0	1,277
Housing		416,697	19,859	13,127
Community Amenities		94,560	92,059	73,140
Recreation and Culture		65,890	62,861	90,008
Transport		819,052	910,790	490,721
Economic Services		515,800	387,381	312,800
Other Property and Services		811,643	75,364	272,470
		<u>5,089,966</u>	<u>4,448,650</u>	<u>4,085,515</u>
EXPENSES EXCLUDING				
FINANCE COSTS (Refer Notes 1,2 & 14)				
Governance		(305,148)	(254,197)	(300,815)
General Purpose Funding		(124,283)	(140,765)	(111,837)
Law, Order, Public Safety		(100,700)	(82,126)	(94,348)
Health		(41,357)	(37,630)	(42,775)
Education and Welfare		(18,775)	(7,371)	(29,425)
Housing		(191,546)	(116,685)	(43,721)
Community Amenities		(389,920)	(311,251)	(342,265)
Recreation & Culture		(843,147)	(732,289)	(867,996)
Transport		(1,382,179)	(1,216,376)	(1,488,135)
Economic Services		(580,131)	(513,347)	(721,235)
Other Property and Services		(338,110)	(311,103)	(450,532)
		<u>(4,315,296)</u>	<u>(3,723,140)</u>	<u>(4,493,084)</u>
FINANCE COSTS (Refer Notes 2 & 5)				
Recreation & Culture		(14,534)	(15,978)	(15,978)
Transport				0
Other Property and Services		(6,182)	(6,653)	(6,653)
		<u>(20,716)</u>	<u>(22,631)</u>	<u>(22,631)</u>
NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS				
Transport		<u>0</u>	<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON DISPOSAL OF ASSETS (Refer Note 4)				
Recreation & Culture		(6,000)		
Transport		(10,917)		(1,616)
Economic Services		(7,000)		(418)
Other Property & Services		(17,309)		
		<u>(41,226)</u>	<u>0</u>	<u>(2,034)</u>
NET RESULT		712,728	702,879	(432,234)
Other Comprehensive Income				
Changes on Revaluation of non-current assets				0
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>712,728</u>	<u>702,879</u>	<u>(432,234)</u>

Notes:

All fair value adjustments relating to re-measurement of financial assets at fair value through profit or loss and (if any) changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur, with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes in revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

Fair value adjustments will be assessed at the time they occur with compensating budget amendments made as necessary.

**SHIRE OF MOUNT MAGNET
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2014**

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
Cash Flows From Operating Activities				
Receipts				
Rates		1,049,124	1,042,461	981,406
Operating Grants,			0	
Subsidies and Contributions		3,193,978	2,563,095	2,331,476
Fees and Charges		821,066	795,827	905,352
Service Charges		0	0	0
Interest Earnings		132,107	143,677	118,565
Goods and Services Tax		161,988	147,868	200,000
Other		0	10,616	0
		<u>5,358,263</u>	<u>4,703,544</u>	<u>4,536,799</u>
Payments				
Employee Costs		(1,536,352)	(1,272,127)	(1,472,031)
Materials and Contracts		(789,920)	(1,223,285)	(1,384,182)
Utility Charges		(212,528)	(210,987)	(199,212)
Insurance Expenses		(153,809)	(100,589)	(156,761)
Interest Expenses		(20,716)	(22,803)	(22,631)
Goods and Services Tax		(167,481)	(136,882)	(200,000)
Other		(142,241)	(84,810)	(124,743)
		<u>(3,023,047)</u>	<u>(3,051,483)</u>	<u>(3,559,560)</u>
Net Cash Provided By Operating Activities	15(b)	<u>2,335,216</u>	<u>1,652,061</u>	<u>977,239</u>
Cash Flows from Investing Activities				
Payments for Development of Land Held for Resale	3	0	0	0
Payments for Purchase of Property, Plant & Equipment	3	(2,377,521)	(1,087,111)	(1,719,028)
Payments for Construction of Infrastructure	3	(818,000)	(715,244)	(790,000)
Advances to Community Groups		0		0
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		0	0	0
Proceeds from Sale of Plant & Equipment	4	88,101	30,000	76,755
Proceeds from Advances		0	0	0
Net Cash Used in Investing Activities		<u>(3,107,420)</u>	<u>(1,772,355)</u>	<u>(2,432,273)</u>
Cash Flows from Financing Activities				
Repayment of Debentures	5	(33,056)	(31,142)	(31,142)
Repayment of Finance Leases		0	0	0
Proceeds from Self Supporting Loans		0	0	0
Proceeds from New Debentures	5	0	0	0
Net Cash Provided By (Used In) Financing Activities		<u>(33,056)</u>	<u>(31,142)</u>	<u>(31,142)</u>
Net Increase (Decrease) in Cash Held		(805,260)	(151,437)	(1,486,176)
Cash at Beginning of Year		3,018,995	3,170,432	3,166,890
Cash and Cash Equivalents at the End of the Year	15(a)	<u><u>2,213,735</u></u>	<u><u>3,018,995</u></u>	<u><u>1,680,714</u></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2014**

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
REVENUES	1,2			
Governance		14,200	28,005	10,561
General Purpose Funding		942,196	1,889,626	1,810,953
Law, Order, Public Safety		21,300	31,301	28,865
Health		1,100	1,091	187
Education and Welfare		398,785	0	1,277
Housing		416,697	19,859	13,127
Community Amenities		94,560	92,059	73,140
Recreation and Culture		65,890	62,861	90,008
Transport		819,052	940,790	490,721
Economic Services		515,800	387,381	312,800
Other Property and Services		811,643	75,364	272,470
		<u>4,101,223</u>	<u>3,528,338</u>	<u>3,104,109</u>
EXPENSES	1,2			
Governance		(305,148)	(254,197)	(300,424)
General Purpose Funding		(124,283)	(140,765)	(111,837)
Law, Order, Public Safety		(100,700)	(82,126)	(94,348)
Health		(41,357)	(37,630)	(42,775)
Education and Welfare		(18,775)	(7,371)	(29,425)
Housing		(191,546)	(116,685)	(43,721)
Community Amenities		(389,920)	(311,251)	(342,265)
Recreation & Culture		(863,680)	(748,267)	(885,590)
Transport		(1,393,096)	(1,216,376)	(1,488,553)
Economic Services		(587,131)	(513,347)	(721,235)
Other Property and Services		(361,600)	(317,756)	(457,185)
		<u>(4,377,236)</u>	<u>(3,745,771)</u>	<u>(4,517,358)</u>
Net Operating Result Excluding Rates		(276,013)	(217,433)	(1,413,249)
Adjustments for Cash Budget Requirements:				
Non-Cash Expenditure and Revenue				
Initial Recognition of Assets due to change in Regulations				
- Land		0	0	0
- Easements		0	0	0
(Profit)/Loss on Asset Disposals	4	41,226	0	2,034
Depreciation on Assets	2(a)	1,101,547	1,087,189	1,158,853
Capital Expenditure and Revenue				
Purchase Land Held for Resale	3	0		0
Purchase Land and Buildings	3	(2,217,640)	(966,133)	(1,570,771)
Purchase Infrastructure Assets - Roads	3	(471,000)	(310,480)	(675,000)
Purchase Infrastructure Assets - Parks	3			0
Purchase Infrastructure Assets - Other		(347,000)	(400,371)	(115,000)
Purchase Plant and Equipment	3	(135,881)	(64,550)	(148,257)
Purchase Furniture and Equipment	3	(24,000)	(60,821)	0
Proceeds from Disposal of Assets	4	88,101	0	76,755
Repayment of Debentures	5	(33,057)	(31,142)	(31,142)
Proceeds from New Debentures	5	0		0
Self-Supporting Loan Principal Income		0		0
Transfers to Reserves (Restricted Assets)	6	(392,334)	(791,782)	(369,578)
Transfers from Reserves (Restricted Assets)	6	458,918	899,212	979,060
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	7	1,159,498	1,065,498	1,027,802
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	(58,891)	1,159,498	(97,087)
Amount Required to be Raised from Rates	8	<u>(988,744)</u>	<u>(950,312)</u>	<u>(981,406)</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements, but a separate statement of those monies appears at Note 16 to this budget document.

(c) 2012/13 Actual Balances

Balances shown in this budget as 2012/13 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(d) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(e) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(f) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO, is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

(g) Superannuation

The Council contributes to a number of superannuation funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities on the statement of financial position.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectibility of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(j) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in the statement of comprehensive income at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on Council's intention to release for sale.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets

Each class of fixed assets is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation or impairment losses.

Mandatory Requirement to Revalue Non-Current Assets

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at fair value became mandatory.

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

(a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and

(b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -

(i) that are plant and equipment; and

(ii) that are -

(I) land and buildings; or

(II) infrastructure;

and

(c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Council has commenced the process of adopting Fair Value in accordance with the Regulations.

Land Under Control

In accordance with local Government (Financial Management) Regulation 16 (a), the Council is required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of State or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with other policies detailed in this Note.

Whilst they were initially recorded at cost, fair value at the date of acquisition was deemed cost as per AASB 116.

Consequently, these assets were initially recognised at cost but revalued along with other items of Land and Buildings at 30 June 2013.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the statement of comprehensive income in the period in which they are incurred.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets (Continued)

Revaluation

Revalued assets are carried at their fair value being the price that would be received to sell the asset, in an orderly transaction between market participants at the measurement date.

For land and buildings, fair value will be determined based on the nature of the asset class. For land and non-specialised buildings, fair value is determined on the basis of observable open market values of similar assets, adjusted for conditions and comparability at their highest and best use (Level 2 inputs in the fair value hierarchy).

With regards to specialised buildings, fair value is determined having regard for current replacement cost and both observable and unobservable costs. These include construction costs based on recent contract prices, current condition (observable Level 2 inputs in the fair value hierarchy), residual values and remaining useful life assessments (unobservable Level 3 inputs in the fair value hierarchy).

For infrastructure and other asset classes, fair value is determined to be the current replacement cost of an asset (Level 2 inputs in the fair value hierarchy) less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset (Level 3 inputs in the fair value hierarchy).

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases in the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised as profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

In addition, the amendments to the Financial Management Regulations mandating the use of Fair Value, imposes a further minimum of 3 years revaluation requirement. As a minimum, all assets carried at a revalued amount, will be revalued at least every 3 years.

Transitional Arrangement

During the time it takes to transition the carrying value of non-current assets from the cost approach to the fair value approach, the Council may still be utilising both methods across differing asset classes.

Those assets carried at cost will be carried in accordance with the policy detailed in the ***Initial Recognition*** section as detailed above.

Those assets carried at fair value will be carried in accordance with the ***Revaluation*** methodology section as detailed above.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets (Continued)

Early Adoption of AASB 13 - Fair Value Measurement

Whilst the new accounting standard in relation to fair value, *AASB 13 - Fair Value Measurement* does not become applicable until the end of the year ended 30 June 2014 (in relation to Council), given the legislative need to commence using Fair Value methodology for this reporting period, the Council chose to early adopt AASB 13 (as allowed for in the standard).

As a consequence, the principles embodied in *AASB 13 - Fair Value Measurement* have been applied to this reporting period (year ended 30 June 2013).

Land Under Roads

In Western Australia, all land under roads is Crown Land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst this treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets (Continued)

Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads (unsealed)	
formation	not depreciated
pavement	50 years
Footpaths - slab	40 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Capitalisation Threshold

Expenditure on items of equipment under \$2,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or at cost.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments;
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- (b) less any reduction for impairment.

The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current. They are subsequently measured at fair value with changes to carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments (Continued)

Classification and Subsequent Measurement (Continued)

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments and fixed maturities that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets, are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable.

They are subsequently measured at fair value with changes in such fair value (ie gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to the asset previously recognised in other comprehensive income, is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets where they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired.

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events having occurred, which will have an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial instruments, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Council no longer has any significant continued involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (eg AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to the employee wage increases and the probability the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity matching the expected timing of cash flows.

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(q) Provisions

Provisions are recognised when:

- a) the Council has a present legal or constructive obligation as a result of past events;
- b) for which it is probable that an outflow of economic benefits will result; and
- c) that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(r) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on Council's intentions to release for sale.

(s) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation of the current budget year.

(t) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
2. REVENUES AND EXPENSES			
(a) Net Result from Ordinary Activities was arrived at after:			
(i) Charging as Expenses:			
Auditors Remuneration			
Audit Services	22,000	12,749	22,000
Other Services	0	0	0
Depreciation			
<u>By Program</u>			
Governance	20,400	20,695	20,384
General Purpose Funding			0
Law, Order, Public Safety	5,988	5,880	536
Health	0	0	2,124
Education and Welfare			0
Housing	94,800	94,710	12,210
Community Amenities	84,079	84,276	56,617
Recreation and Culture	142,200	141,399	239,172
Transport	393,480	392,286	464,558
Economic Services	74,520	73,333	81,096
Other Property and Services	286,080	274,610	282,156
	<u>1,101,547</u>	<u>1,087,189</u>	<u>1,158,853</u>
<u>By Class</u>			
Land and Buildings	357,743	353,080	341,712
Furniture and Equipment	41,493	40,952	59,394
Plant and Equipment	253,570	250,265	265,315
Roads	267,527	264,040	284,573
Footpaths	29,283	28,901	26,227
Airport	99,834	98,533	104,170
Parks	34,227	33,781	31,773
Other	17,870	17,637	45,689
	<u>1,101,547</u>	<u>1,087,189</u>	<u>1,158,853</u>
Borrowing Costs (Interest)			
- Finance Lease Charges	0	0	0
- Debentures (refer note 5(a))	20,716	22,631	22,631
	<u>20,716</u>	<u>22,631</u>	<u>22,631</u>
Rental Charges			
- Operating Leases	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
(ii) Crediting as Revenues:			
Interest Earnings			
Investments			
- Reserve Funds	92,334	98,951	69,578
- Other Funds	39,773	75,314	40,887
Other Interest Revenue (refer note 13)			8,100
	<u>132,107</u>	<u>174,265</u>	<u>118,565</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

GOVERNANCE

This includes those income and expenses relating to Councillors, and Council's Governance role, and a portion of Administration which cannot be reliably allocated or linked to other programs.

GENERAL PURPOSE FUNDING

This includes income relating to Rating; the United Financial Assistance Grants; and Interest on Investments. It also includes expenses related to Rating functions.

LAW, ORDER, PUBLIC SAFETY

Includes items of Bushfire prevention actions; Ranger services & Animal control; & SES items; as well as supervision, related cos, & enforcement of Local Laws.

HEALTH

Involves food inspection, control and licensing of food outlets, food hygiene and promotion. Mosquito Control, & other Health issues including Aboriginal Health issues.

EDUCATION AND WELFARE

The program includes Prizes/Donations applicable to School events; & certain Youth related items.

HOUSING

This mainly involves the Pensioner Units; Staff Housing has been generally allocated to specific programs.

COMMUNITY AMENITIES

This includes Rubbish/Sanitation collection & disposal items; Flood Mitigation works; Town Planning; Public Toilets; & Cemeteries.

RECREATION AND CULTURE

Public Halls & Community Centres; Swimming Pool & Recreation Centre; Parks & Gardens items; The Recreation/Physical Activities Officer & related expenses; The Rec Centre & Oval; other Recreation items; Library operations; as well as TV & Radio broadcasting.

TRANSPORT

Maintenance & construction of roads, bridges, drainage, footpaths; cleaning & lighting of streets; verge & trees maintenance; large plant & machine replacements.

ECONOMIC SERVICES

Tourism operations; Building control matters; Community Development Officer; & Caravan Park.

OTHER PROPERTY & SERVICES

Private works; Administration; Public works overheads, Plant operating costs, & various other Unclassified Services. This section also includes Administration costs in gross terms, which have then been reallocated to the other Functions/Programs via an allocation system known as Activity Based Costing 'ABC allocated'.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

3. ACQUISITION OF ASSETS	2013/14 Budget \$
The following assets are budgeted to be acquired during the year:	
<u>By Program</u>	
Governance	
MRV Infrastructure	50,000
Education and Welfare	
Youth Centre Buildings	400,000
Housing	
Building Improvements Staff Housing	65,000
Construction of Residence Staff Housing	480,000
Building Improvements Pensioner Units	20,000
Community Amenities	
Subdivision Moses St	75,000
Recreation and Culture	
Building Improvements ANZAC Hall	45,000
Swimming Pool - Shade Structures	112,000
Swimming Pool - Water Line Tiles	40,000
Swimming Pool - Ballast Tank	15,000
Race Course - Generator	30,000
Building Improvements Museum	5,000
Senior Citizens Building	78,000
Footpaths Museum	3,000
Parks & Garden Infrastructure	45,000
Transport	
Upgrade Pound for Cats	3,000
Road Construction	471,000
Town Street Maintenance	159,000
Airport Infrastructure	85,000
Economic Services	
Building Improvements RTC	0
Caravan Park Replace Amenities	650,640
Caravan Park Irrigation	35,000
Caravan Park Upgrade Power Outlets	70,000
Other Property and Services	
Building Improvements Administration Centre	139,000
Website	5,000
Plant Replacement Program	90,881
Office - Computers	24,000
	<u>3,195,521</u>
<u>By Class</u>	
Land Held for Resale	0
Land and Buildings	2,217,640
Infrastructure Assets - Roads	471,000
Infrastructure Assets - Parks & Ovals, Airport, Other	347,000
Plant and Equipment	135,881
Furniture and Equipment	24,000
	<u>3,195,521</u>

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- plant replacement programme
- other assets
- road replacement programme
- other infrastructure

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

4. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year.

<u>By Program</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2013/14 BUDGET \$	2013/14 BUDGET \$	2013/14 BUDGET \$
Recreation & Sport	19,000	13,000	(6,000)
Transport	39,018	28,101	(10,917)
Economic Services	19,000	12,000	(7,000)
Other Property & Services	52,309	35,000	(17,309)
	129,327	88,101	(41,226)

<u>By Class</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2013/14 BUDGET \$	2013/14 BUDGET \$	2013/14 BUDGET \$
Plant & Equipment	129,327	88,101	(41,226)
	129,327	88,101	(41,226)

<u>Summary</u>	2013/14 BUDGET \$
Profit on Asset Disposals	101
Loss on Asset Disposals	(41,327)
	<u>(41,226)</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-13	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2013/14 Budget \$	2012/13 Actual \$	2013/14 Budget \$	2012/13 Actual \$	2013/14 Budget \$	2012/13 Actual \$
Housing								
Loan 38 - Staff Housing	95,073	0	7,466	6,995	87,607	95,073	6,182	6,653
Recreation and Culture								
Loan 39 - Construction of Museum Building	253,068	0	25,590	24,147	227,477	253,068	14,534	15,978
	348,141	0	33,056	31,142	315,084	348,141	20,716	22,631

All debenture repayments are to be financed by general purpose revenue.

(b) New Debentures - 2013/14

Council is not anticipating any new borrowings this Financial Year

(c) Unspent Debentures

Council had no unspent debenture funds as at 30th June 2013 nor is it expected to have unspent debenture funds as at 30th June 2014.

(d) Overdraft

Council has not utilised an overdraft facility during the financial year although an overdraft facility of \$25,000 with the Commonwealth Bank does exist. It is not anticipated that this facility will be required to be utilised during 2013/14.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
6. RESERVES			
(a) Leave Reserve			
Opening Balance	33,554	32,168	32,168
Amount Set Aside / Transfer to Reserve	1,678	1,387	2,541
Amount Used / Transfer from Reserve	0	0	0
	<u>35,232</u>	<u>33,554</u>	<u>34,709</u>
(b) Airport Reserve			
Opening Balance	341,932	157,714	157,715
Amount Set Aside / Transfer to Reserve	109,663	184,217	96,069
Amount Used / Transfer from Reserve	(42,500)	0	(147,604)
	<u>409,095</u>	<u>341,932</u>	<u>106,180</u>
(c) Plant Reserve			
Opening Balance	122,860	117,782	117,782
Amount Set Aside / Transfer to Reserve	108,643	5,078	8,643
Amount Used / Transfer from Reserve	0	0	0
	<u>231,503</u>	<u>122,860</u>	<u>126,425</u>
(d) Building Reserve			
Opening Balance	469,664	450,253	450,253
Amount Set Aside / Transfer to Reserve	125,983	19,411	33,575
Amount Used / Transfer from Reserve	0	0	0
	<u>595,647</u>	<u>469,664</u>	<u>483,828</u>
(e) Community Bus Reserve			
Opening Balance	41,009	39,314	39,314
Amount Set Aside / Transfer to Reserve	2,050	1,695	2,884
Amount Used / Transfer from Reserve	0	0	0
	<u>43,060</u>	<u>41,009</u>	<u>42,198</u>
(f) Road Reserve			
Opening Balance	115,020	35,739	35,740
Amount Set Aside / Transfer to Reserve	1,864	79,281	2,712
Amount Used / Transfer from Reserve	0	0	0
	<u>116,884</u>	<u>115,020</u>	<u>38,452</u>
(g) Infrastructure Reserve			
Opening Balance	645,921	619,225	619,224
Amount Set Aside / Transfer to Reserve	32,296	26,696	47,154
Amount Used / Transfer from Reserve	0	0	0
	<u>678,217</u>	<u>645,921</u>	<u>666,378</u>
(h) R4R Swimming Pool Reserve			
Opening Balance	0	831,456	831,456
Amount Set Aside / Transfer to Reserve	0	27,968	176,000
Amount Used / Transfer from Reserve	0	(859,423)	(831,456)
	<u>0</u>	<u>0</u>	<u>176,000</u>
(i) Housing Construction Reserve			
Opening Balance	406,261	0	0
Amount Set Aside / Transfer to Reserve	10,157	446,050	0
Amount Used / Transfer from Reserve	(416,418)	(39,789)	0
	<u>0</u>	<u>406,261</u>	<u>0</u>
Total Reserves	<u>2,109,637</u>	<u>2,176,221</u>	<u>1,674,170</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

6. RESERVES (Continued)

All of the above reserve accounts are to be supported by money held in financial institutions.

Council have a policy of annual revaluation of road infrastructure. The amount of any revaluation adjustment at 30 June 2014 is not known. Any transfer to or from an asset revaluation reserve will be a non-cash transaction (treated as Other Comprehensive Income) and as such, has no impact on this budget document.

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
6. RESERVES (Continued)			
Summary of Transfers To Cash Backed Reserves			
Transfers to Reserves			
Leave Reserve	1,678	1,387	2,541
Airport Reserve	109,663	184,217	96,069
Plant Reserve	108,643	5,078	8,643
Building Reserve	125,983	19,411	33,575
Community Bus Reserve	2,050	1,695	2,884
Road Reserve	1,864	79,281	2,712
Infrastructure Reserve	32,296	26,696	47,154
R4R Swimming Pool Reserve	0	27,968	176,000
Housing Construction Reserve	10,157	446,050	0
	<u>392,334</u>	<u>791,782</u>	<u>369,578</u>
Transfers from Reserves			
Leave Reserve	0	0	0
Airport Reserve	(42,500)	0	(147,604)
Plant Reserve	0	0	0
Building Reserve	0	0	0
Community Bus Reserve	0	0	0
Road Reserve	0	0	0
Infrastructure Reserve	0	0	0
R4R Swimming Pool Reserve	0	(859,423)	(831,456)
Housing Construction Reserve	(416,418)	(39,789)	0
	<u>(458,918)</u>	<u>(899,212)</u>	<u>(979,060)</u>
Total Transfer to/(from) Reserves	<u>(66,584)</u>	<u>(107,430)</u>	<u>(609,482)</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Airport Reserve

- to be used for the reseal at the airport.

Plant Reserve

- to be used for the purchase of major plant.

Building Reserve

- to be used to maintain existing building and build new buildings.

Community Bus Reserve

- to be used to fund the purchase of a new bus.

Road Reserve

- to be used for the construction of roads.

Infrastructure Reserve

- to be used for the construction of a new infrastructure in the Shire.

R4R Swimming Pool Reserve

- to be used to ensure that the swimming pool buildings are build.

Housing Construction Reserve

- to be used for the construction of staff houses.

The Leave, Community Bus and Road Reserves are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

	Note	2013/14 Budget \$	2012/13 Actual \$
7. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	15(a)	104,098	842,774
Cash - Restricted Reserves	15(a)	2,109,637	2,176,221
Receivables		431,406	537,714
Inventories		9,796	12,699
		2,654,938	3,569,407
LESS: CURRENT LIABILITIES			
Payables and Provisions		(604,192)	(233,688)
NET CURRENT ASSET POSITION		2,050,746	3,335,719
Less: Cash - Restricted Reserves	15(a)	(2,109,637)	(2,176,221)
Less: Cash - Restricted Municipal		0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD		(58,891)	1,159,498

The estimated surplus/(deficiency) c/fwd in the 2012/13 actual column represents the surplus (deficit) brought forward as at 1 July 2013.

The estimated surplus/(deficiency) c/fwd in the 2013/14 budget column represents the surplus (deficit) carried forward as at 30 June 2014.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

8. RATING INFORMATION - 2013/14 FINANCIAL YEAR

<u>RATE TYPE</u>	Rate Cents per Dollar ¢	Number of Properties	Rateable Value \$	2013/14 Budgeted Rate Revenue \$	2013/14 Budgeted Interim Rates \$	2013/14 Budgeted Back Rates \$	2013/14 Budgeted Total Revenue \$	2012/13 Actual \$
Differential General Rate								
01 GRV Urban	9.0788	256	1,624,740	147,507	0	0	147,507	169870
04 GRV Boogardie / Lennonville	9.0788	0	0	0	0	0	0	26786
05 GRV Single Persons Quarters	16.5833	6	275,080	45,617	0	0	45,617	21524
09 GRV Commercial	9.3433	15	599,768	56,038	0	0	56,038	0
10 GRV Industrial	9.3433	22	244,192	22,816	0	0	22,816	44289
03 UV Rural / Pastoral	6.0105	18	600,322	36,082	0	0	36,082	32822
07 UV Prospecting	28.0830	40	76,873	21,588	0	0	21,588	17140
06 UV Exploration	28.0830	34	202,607	56,898	0	0	56,898	61081
02 UV Mining	28.0830	79	1,853,046	520,391	0	0	520,391	498446
08 UV Gold Mining	28.0830	0	0	0	0	0	0	
Sub-Totals		470	5,476,628	906,938	0	0	906,938	871,957
Minimum Rates								
	Minimum \$							
01 GRV Urban	371	41	30,266	15,211	0	0	15,211	13,679
04 GRV Boogardie / Lennonville	124	6	120	744	0	0	744	1,080
05 GRV Single Persons Quarters	695	1	0	695	0	0	695	1,800
09 GRV Commercial	382	2	950	764	0	0	764	720
10 GRV Industrial	382	5	9,715	1,910	0	0	1,910	675
03 UV Rural / Pastoral	371	2	6,600	742	0	0	742	720
07 UV Prospecting	420	96	86,707	40,320	0	0	40,320	40,850
06 UV Exploration	420	21	11,768	8,820	0	0	8,820	6,557
02 UV Mining	420	29	18,006	12,180	0	0	12,180	11,866
08 UV Gold Mining	420	1	266	420	0	0	420	408
Sub-Totals		204	164,398	81,806	0	0	81,806	78,354
							988,744	
Ex-Gratia Rates							0	
Specified Area Rate (refer note 23)							0	
							988,744	950,312
Discounts (refer note 25)							0	0
Totals							988,744	950,312

Objects and Reasons

All land except exempt land in the Shire of Mount Magnet is rated according to its Gross Rental Value (GRV) in townsites and Unimproved Value (UV) in the remainder of the Shire.

In 2013/2014 new GRV rating categories of Commercial and Industrial have been introduced. In general ratepayers in the Commercial and Industrial categories will experience a 6% increase in 2013/2014 compared with the previous year, whilst other rating categories have been increased by 3%.

GRV

The Urban Rate is determined to ensure provision of adequate services to residential properties including road access, recreational and cultural facilities.

The Urban Minimum Rate is determined to ensure a reasonable minimum contribution to services to residential properties such as road access, provision of recreational and cultural facilities.

The Boogardie and Lennonville Minimum Rate is determined to ensure a reasonable minimum contribution to community services.

Introduction of the new Commercial Rate which is 3% higher than the Urban rate is intended to reflect the higher level of service provided to businesses in the CBD in particular regular street cleaning and rubbish removal.

Introduction of the new Industrial Rate which is 3% higher than the Urban Rate is intended to reflect the higher level of service provided to businesses in the Industrial Area in particular the provision of road access to large road trains including triples and double road trains as well as heavy vehicles.

Introduction of a Minimum Rate for Industrial and Commercial categories which is 3% higher than the Urban Minimum Rate is determined on the basis of making a reasonable minimum contribution to additional services provided to both these rating categories.

The Single Persons Quarters Rate is determined on the basis of ensuring an adequate contribution to community facilities of a cultural and recreational nature used by occupants.

The Single Persons Quarters Minimum Rate is determined on the basis of ensuring an adequate minimum contribution to community facilities of a cultural and recreational nature used by occupants.

UV

The Mining Rate imposed is comparable with other Shires in the region and is set to provide sufficient income to fund road and other infrastructure maintenance resulting from mine related activity.

The Mining Minimum Rate is set to provide an adequate minimum contribution to fund road and other infrastructure maintenance resulting from mine related activity.

The Pastoral Rate is determined to ensure a contribution to services provided to pastoral properties such as roads, recreation and cultural facilities whilst taking into account the non viable nature of the pastoral industry resulting from prolonged drought, problems caused by wild dogs attacking stock and the closure of live export markets.

The Pastoral Minimum Rate is determined to ensure a reasonable minimum contribution to the services to pastoral properties such as road access, provision of recreational and cultural facilities.

Works and services to be funded from rates and other income sources are detailed in the 2013/2014 - 2016/2017 Corporate Business Plan available on Council's web site.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

9. SPECIFIED AREA RATE - 2013/14 FINANCIAL YEAR

The Shire of Mount Magnet does not impose a specified area rate.

10. SERVICE CHARGES - 2013/14 FINANCIAL YEAR

The Shire of Mount Magnet does not impose any service charges under the provisions of the Local Government Act WA.

11. FEES & CHARGES REVENUE	2013/14 Budget \$	2012/13 Actual \$
Governance	6,200	6,180
General Purpose Funding	40,446	43,393
Law, Order, Public Safety	2,800	2,587
Health	1,100	850
Education and Welfare	0	0
Housing	18,812	19,859
Community Amenities	94,560	92,059
Recreation & Culture	19,120	17,826
Transport	320,000	301,598
Economic Services	244,500	261,796
Other Property & Services	27,600	34,802
	<u>775,138</u>	<u>780,950</u>

**12. DISCOUNTS, INCENTIVES, CONCESSIONS, & WRITE-OFFS
- 2013/14 FINANCIAL YEAR**

The Shire of Mount Magnet is offering early payment incentive prizes budget at \$3,000

13. INTEREST CHARGES AND INSTALMENTS - 2013/14 FINANCIAL YEAR

Interest will be charged on overdue rates and charges of 11% and estimated for 2013-2014 of \$19,773

Ratepayers have the option of paying rates in four equal instalments, due on 11th September 2013, 13th November 2013, 15th January 2014 and the 19th of March 2014. Administration charges and interest applied for the final three instalments at the rate of 5.5%. A fee of \$8 is charged per instalment or a total of \$24 if paid over the four instalments.

14. ELECTED MEMBERS REMUNERATION	2013/14 Budget \$	2012/13 Actual \$
Meeting Fees	16,000	13,070
President's Allowance	10,000	8,000
Deputy President's Allowance	2,500	2,000
Travelling Expenses	7,000	5,376
Telecommunications Allowance	4,500	3,060
	<u>40,000</u>	<u>31,506</u>

The following fees, expenses and allowances were paid to council members and the president.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

15. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
Cash - Unrestricted	104,098	842,774	6,545
Cash - Restricted	2,109,637	2,176,221	1,674,170
	<u>2,213,735</u>	<u>3,018,995</u>	<u>1,680,715</u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

Leave Reserve	35,232	33,554	34,709
Airport Reserve	409,095	341,932	106,180
Plant Reserve	231,503	122,860	126,425
Building Reserve	595,647	469,664	483,828
Community Bus Reserve	43,060	41,009	42,198
Road Reserve	116,884	115,020	38,452
Infrastructure Reserve	678,217	645,921	666,378
R4R Swimming Pool Reserve	0	0	176,000
Housing Construction Reserve	0	406,261	0
	<u>2,109,637</u>	<u>2,176,221</u>	<u>1,674,170</u>

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result

Net Result	712,728	702,879	(432,234)
Amortisation	0	0	0
Depreciation	1,101,547	1,087,189	1,158,853
(Profit)/Loss on Sale of Asset	41,226	0	2,034
(Increase)/Decrease in Receivables	106,308	107,026	270,483
(Increase)/Decrease in Inventories	2,903	(6,632)	(4,101)
Increase/(Decrease) in Payables	370,504	(238,401)	(18,186)
Increase/(Decrease) in Employee Provisions	0	0	0
Grants/Contributions for the Development of Assets	0	0	0
Non-Current Assets recognised due to change in Legislative Requirements	0	0	0
Net Cash from Operating Activities	<u>2,335,216</u>	<u>1,652,061</u>	<u>976,849</u>

**(c) Undrawn Borrowing Facilities
Credit Standby Arrangements**

Bank Overdraft limit	25,000	25,000	25,000
Bank Overdraft at Balance Date	0	0	0
Credit Card limit	3,000	3,000	3,000
Credit Card Balance at Balance Date	0	0	0
Total Amount of Credit Unused	<u>28,000</u>	<u>28,000</u>	<u>28,000</u>

Loan Facilities

Loan Facilities in use at Balance Date	<u>315,084</u>	<u>348,141</u>	<u>377,479</u>
Unused Loan Facilities at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

16. TRUST FUNDS

Funds held at balance date over which the District has no control and which are not included in the financial statements are as follows:

Detail	Balance 1-Jul-13 \$	Amounts Received \$	Amounts Paid (\$)	Balance 30-Jun-14 \$
Future Directions Committee	390			390
Mount Magnet Chamber of Commerce	924			924
Tennis Club	185			185
Safer WA Committee	549			549
Shire Practice	0			0
Other Deposits	6,624			6,624
Midwest Vanadium Pty Ltd	400,000			400,000
	<u>408,672</u>			<u>408,672</u>

17. MAJOR LAND TRANSACTIONS

It is not anticipated any major land transactions will occur in 2013/2014.

18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any trading undertakings or major trading undertakings will occur in 2013/14.

Shire of Mount Magnet - Schedule of Fees & Charges

Administration

	Fee/Charge	GST	13-14 RATE
Photocopying			
Photocopying			
- per single sided A4 page	\$ 0.45	\$ 0.05	\$ 0.50
- per double sided A4 page	\$ 0.91	\$ 0.09	\$ 1.00
- per single sided A3 page	\$ 0.91	\$ 0.09	\$ 1.00
- per double sided A3 page	\$ 1.82	\$ 0.18	\$ 2.00
Reduction per page for using own paper - 75% of listed Fee			
Facsimile/Scan & Email			
Facsimile/Scan & Email - Sending within Australia - 1st Page	\$ 2.27	\$ 0.23	\$ 2.50
Facsimile/Scan & Email - Sending within Australia - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
Facsimile/Scan & Email - Sending International - 1st Page	\$ 6.36	\$ 0.64	\$ 7.00
Facsimile/Scan & Email - Sending International - per subsequent pages	\$ 2.00	\$ 0.20	\$ 2.20
Facsimile/Email - Receiving - 1st Page	\$ 1.36	\$ 0.14	\$ 1.50
Facsimile/Email - Receiving - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
Printing			
Standard Black - A4 paper (per single side)	\$ 0.45	\$ 0.05	\$ 0.50
Standard Black - A4 paper (double sided)	\$ 0.91	\$ 0.09	\$ 1.00
Standard Black - A3 paper (per single side)	\$ 0.91	\$ 0.09	\$ 1.00
Standard Black - A3 paper (double sided)	\$ 1.82	\$ 0.18	\$ 2.00
Reduction per page for using own paper - 75% of listed Fee			
Colour Printing, which can also involve Photos			
A4 paper (per single side)	\$ 1.82	\$ 0.18	\$ 2.00
A4 paper (double sided)	\$ 3.64	\$ 0.36	\$ 4.00
A3 paper (per single side)	\$ 3.64	\$ 0.36	\$ 4.00
A3 paper (double sided)	\$ 7.27	\$ 0.73	\$ 8.00
Reduction per page for using own paper - 75% of listed Fee			
Laminating			
A4 size - per page	\$ 2.73	\$ 0.27	\$ 3.00
A3 size - per page	\$ 4.55	\$ 0.45	\$ 5.00
Binding			
A4 size - bound with ring binder & back and front cover	\$ 9.09	\$ 0.91	\$ 10.00
Freedom Of Information			
Other fees may apply – refer FOI co-ordinator			
Non personal application	\$ 52.00	\$ -	\$ 52.00
Archive research of Council records - per half hour or part thereof	\$ 26.00	\$ -	\$ 26.00
History Books - "Drawn to Mt Magnet"			
Hard Cover	\$ 63.64	\$ 6.36	\$ 70.00
Soft Cover	\$ 45.45	\$ 4.55	\$ 50.00
Outback Pathways Book	\$ 16.36	\$ 1.64	\$ 18.00
Outback Pathways Book & CD-Rom	\$ 22.73	\$ 2.27	\$ 25.00
Postage			
Postage - within Australia	\$ 15.45	\$ 1.55	\$ 17.00
Other Postage/Freight	<i>At Cost</i>		
Equipment Hire			
Sound System PA Hire (per day or part thereof) - Small portable System ONLY	\$ 30.00	\$ 3.00	\$ 33.00
Bond - Refundable when sound system returned undamaged	\$ 272.73	\$ 27.27	\$ 300.00
White Board - per day or part thereof	\$ 10.91	\$ 1.09	\$ 12.00
Projector Screen - per day or part thereof	\$ 5.45	\$ 0.55	\$ 6.00
Bond - Refundable when white board or screen returned undamaged	\$ 45.45	\$ 4.55	\$ 50.00
Special Series Number Plates (Pair)			
Shire of Mount Magnet (Administration Fee)	\$ 30.00	\$ 3.00	\$ 33.00
Department of Transport	\$ 180.00	\$ -	\$ 180.00
Council Chambers			
Daily Hire - Community Groups	\$ 23.64	\$ 2.36	\$ 26.00
Daily Hire (or part thereof) - Non Community Groups	\$ 150.91	\$ 15.09	\$ 166.00

Shire of Mount Magnet - Schedule of Fees & Charges

Airport

Visiting Aircraft - From 1st July each Year

- Landing Charges - per 1000 kg Certified Maximum Take Off Weight
- Passenger Service charge - per head (Inbound & Outbound)
- Parking Fee - greater than two (2) hours
- Night Landing (use of lights) - per 1000kg Certified MTOW

Locally Based Aircraft

- Annual Landing and Parking Fee per Annum

Advertising

- Sign size - up to 0.5m2 per annum

Fee/Charge	GST	13-14 RATE
\$ 15.68	\$ 1.57	\$ 17.25
\$ 7.77	\$ 0.78	\$ 8.55
\$ 29.23	\$ 2.92	\$ 32.15
\$ 48.68	\$ 4.87	\$ 53.55
\$ 575.45	\$ 57.55	\$ 633.00
\$ 278.18	\$ 27.82	\$ 306.00

Shire of Mount Magnet - Schedule of Fees & Charges

Animal Control

Animal Trap

Trap Hire - per week

Bond - Refundable when trap returned undamaged

Cat License Fees

As determined under the Cat Act - New Cat Laws from November 2012

Dog Control Fees

Ranging services

Maintenance of a dog in pound - per day or part thereof

Dogs will not be released unless licenced

Destruction of a dog

Approved kennel establishments - 2 inspections per year

Initial Licence

Renewal of Licence

Dog License Fees

Unsterilised

-1 year

-3 years

Sterilised

-1 year

-3 years

Concessions

Pensioner - 50% of above fees

Working dog - 25% of above fees

Registration after May 31 in every year - 50% of that registration year

Dog Fines & Penalties

Seizure/Straying Dog Fee - Without Impounding

Seizure/Straying Dog Fee - Involves Impounding [Pound Fees extra]

Fee/Charge	GST	13-14 RATE
\$ 5.45	\$ 0.55	\$ 6.00
\$ 30.00	\$ -	\$ 30.00
		TBA
\$ 20.00	\$ 2.00	\$ 22.00
	No Charge	
\$ 172.73	\$ 17.27	\$ 190.00
\$ 172.73	\$ 17.27	\$ 190.00
\$ 30.00	\$ -	\$ 30.00
\$ 75.00	\$ -	\$ 75.00
\$ 10.00	\$ -	\$ 10.00
\$ 18.00	\$ -	\$ 18.00
\$ 52.00	\$ -	\$ 52.00
\$ 75.00	\$ -	\$ 75.00

Shire of Mount Magnet - Schedule of Fees & Charges

Building

Building Development Fees

Building Development Applications will be charged in accordance with the appropriate fees stated in the Building Act and Regulations at the time of any application - *consult Building Surveyor*

Building Demolition Fees

Building Demolition Applications will be charged in accordance with the appropriate fees stated in the Building Act and Regulations at the time of any application - *consult Building Surveyor*

Certificate of Design Compliance

Minimum Fee

Preliminary Plans

for the examination of, and a report on, preliminary plan - % of the fee for the issue of a building license to carry out the proposed construction

Materials on or Excavation of a Street

for the issue of a licence for the deposit of materials on or the excavation of a street

Rubbish Fee for all Building/Demolition Licenses issued

for the first \$10,000 of construction value
for each subsequent \$5,000 of construction value
Minimum Rubbish Fee for demolition of houses and major constructions

Swimming Pool Inspection Fee

- per private Swimming Pool

Building/Health Inspection Fees

Hourly Rate (minimum charge 1 hour)
Travel costs (greater than 5 kms) - per km

Building Services Levy

As per the relevant Regulations - *consult Building Surveyor*

Building Construction Industry Training Levy Fund

(0.2% of estimated value if estimated value > \$20,000)

Fee/Charge	GST	13-14 RATE
<i>0.2%+GST of the value of the building works</i>		
\$ 90.00	\$ 9.00	\$ 99.00
<i>25% of Building Fee</i>		
<i>\$1 per/month per/m2 of enclose area</i>		
\$ 50.00	\$ -	\$ 50.00
\$ 0.50	\$ -	\$ 0.50
\$ 150.00	\$ -	\$ 150.00
\$ 100.00	\$ 10.00	\$ 110.00
\$ 100.00	\$ 10.00	\$ 110.00
\$ 1.50	\$ 0.15	\$ 1.65

Shire of Mount Magnet - Schedule of Fees & Charges

Caravan Park & Camping

Unpowered Site

Adult
Children Under 15 years

All prices quoted below are based on two persons per night

Extra Persons - Adult
Extra Persons - Children Under 15 years

Powered Site

Daily
Weekly

Pensioner, Senior Discount & CMCA Member

Daily
Weekly

Park Home (4 Berth) - Bays 19 and 29

Daily

Lot 161 (Transit House)

Daily

Single Units (Shared Ablution)

Daily

Ensuite Units

Single
Double
Family - (based on 2 Adults & 2 Children)

Vans Stored on Site (no power) - Daily

Washing Machines

Dryers

Showers per Person

Ice per Bag

Gas Refills

Fee/Charge	GST	13-14 RATE
\$ 9.09	\$ 0.91	\$ 10.00
\$ 4.55	\$ 0.45	\$ 5.00
\$ 9.09	\$ 0.91	\$ 10.00
\$ 4.55	\$ 0.45	\$ 5.00
\$ 24.55	\$ 2.45	\$ 27.00
\$ 147.27	\$ 14.73	\$ 162.00
\$ 22.73	\$ 2.27	\$ 25.00
\$ 136.36	\$ 13.64	\$ 150.00
\$ 77.27	\$ 7.73	\$ 85.00
\$ 109.09	\$ 10.91	\$ 120.00
\$ 50.00	\$ 5.00	\$ 55.00
\$ 90.91	\$ 9.09	\$ 100.00
\$ 100.00	\$ 10.00	\$ 110.00
\$ 109.09	\$ 10.91	\$ 120.00
\$ 7.27	\$ 0.73	\$ 8.00
\$ 2.73	\$ 0.27	\$ 3.00
\$ 1.82	\$ 0.18	\$ 2.00
\$ 4.54	\$ 0.45	\$ 5.00
\$ 3.18	\$ 0.32	\$ 3.50
	<i>List Price</i>	

Shire of Mount Magnet - Schedule of Fees & Charges

Cemetery

Cemetery Fees

Sinking and filling a grave
Re-opening a grave and filling

Internment of Ashes in existing Grave
Internment of Ashes in Niche Wall - Single
Internment of Ashes in Niche Wall - Double

Niche Wall Plaque (if not supplied by family)

Other Cemetery Charges

Penalty of 25% applicable on Saturday, Sunday & Public Holidays

Sinking a grave beyond 1.82m for each additional 0.3m

Permission to erect any monument
Permission to construct a vault
Grave Number Plate Fee

Portable Toilet (required for larger funerals)

Fee/Charge	GST	13-14 RATE
\$ 1,181.82	\$ 118.18	\$ 1,300.00
\$ 1,609.09	\$ 160.91	\$ 1,770.00
\$ 245.45	\$ 24.55	\$ 270.00
\$ 427.27	\$ 42.73	\$ 470.00
\$ 586.36	\$ 58.64	\$ 645.00
<i>At Cost + 25% + GST</i>		
<i>Applicable Fee+25% +GST</i>		
\$ 107.27	\$ 10.73	\$ 118.00
\$ 32.73	\$ 3.27	\$ 36.00
\$ 32.73	\$ 3.27	\$ 36.00
\$ 74.55	\$ 7.45	\$ 82.00
\$ 124.55	\$ 12.45	\$ 137.00

Shire of Mount Magnet - Schedule of Fees & Charges

Community Amenities

Sanitation Charges

Domestic Charge - for 1 bin per week

\$ 245.00 \$ - \$ 245.00

Commercial, Industrial & Business premises - per annum x 2 pickup per week

\$ 490.00 \$ - \$ 490.00

Blackcat Camp (\$12.81 per accommodation unit)

\$ 2,075.00 \$ - \$ 2,075.00

Hotels - per annum

\$ 1,740.00 \$ - \$ 1,740.00

Purchase 240 litre bin

\$ 128.18 \$ 12.82 \$ 141.00

Waste Disposal

Dumping of Concrete/Bitumen/Road Waste per cubic metre

\$ 6.36 \$ 0.64 \$ 7.00

Disposal of asbestos per cubic metre

\$ 77.27 \$ 7.73 \$ 85.00

Effluent Disposal Area Use - per annum

\$ 618.18 \$ 61.82 \$ 680.00

Planning

Planning Consent Applications

Class 1 and 10 developments which conform to the Town Planning Scheme

1 Determination of development application (other than for an extractive industry) where the estimated cost of the development is:

a) Not more than \$50,000

\$ 147.00 \$ - \$ 147.00

b) More than \$50,00 but not more than \$500,000

0.32% of the estimated development cost

c) More than \$500,000 but not more than \$2.5 million

\$1,700.00 + .0257% for every \$1 > \$500,000

d) More than \$2.5 million but not more than \$5 million

\$7,161.00 + 0.206% for every \$1 > \$2.5m

e) More than \$5 million but not more than \$21.5 million

\$12,633.00 + 0.123% for every \$1 > \$5m

f) More than \$21.5 million

\$ 34,196.00 \$ - \$ 34,196.00

and if the development has commenced or been carried out, an additional amount, by way of penalty, that is **twice the amount** of the maximum fee payable for determination of the application under paragraph (a), (b), (c), (d), (e) or (f).

Extractive Industries Development

2 Determining a development application for an extractive industry where the development **has not** commenced or been carried out.

\$ 739.00 \$ - \$ 739.00

3 Determining a development application for an extractive industry where the development **has commenced or been carried out.**

\$ 2,217.00 \$ - \$ 2,217.00

Subdivision Clearance Fee

4 Provision of a sub-division clearance:

a) Not more than 5 lots (per lot)

\$ 73.00 \$ - \$ 73.00

b) More than 5 lots but not more than 195 lots (first 5 lots at \$73.00 per lot)

First 5 lots at \$73.00 per lot plus \$35.00 per lot after that

c) More than 195 lots (one off payment)

\$ 7,393.00 \$ - \$ 7,393.00

Home Based Business

5 Determine an initial application for approval of a home occupation where the home occupation **has not** commenced.

\$ 222.00 \$ - \$ 222.00

6 Determine an initial application for approval of a home occupation where the home occupation **has** commenced.

\$ 666.00 \$ - \$ 666.00

7 Determining an application for the renewal of an approval of a home occupation where the application is made before the approval expires.

\$ 73.00 \$ - \$ 73.00

8 Determining an application for the renewal of an approval of a home occupation where the application is made after the approval has expired.

\$ 219.00 \$ - \$ 219.00

Change of Use

9 Determining an application for a change of use or for a change of use or for an alteration or extension or change of a non-conforming use to which item 1 does not apply, where the change or the alteration, extension or change has not commenced or been carried out.

\$ 295.00 \$ - \$ 295.00

10 Determining an application for a change of use or for a change of use or for an alteration or extension or change of a non-conforming use to which item 1 does not apply, where the change or the alteration, extension or change has commenced or been carried out.

\$ 885.00 \$ - \$ 885.00

Administrative

11 Providing a zoning certificate

\$ 73.00 \$ - \$ 73.00

12 Replying to a property settlement questionnaire

\$ 73.00 \$ 7.30 \$ 80.30

13 Providing written planning advice

\$ 73.00 \$ 7.30 \$ 80.30

Shire of Mount Magnet - Schedule of Fees & Charges

Community Bus

Minimum daily hire rate (including first 120 kms)
 Charge per km after 120 km
 Charge per litre if bus returned without a full fuel tank
 Cleaning Charge (min 3 hours @\$82.50/hr)
Bond - Deposit to Hire Community Bus (*refunded once bus is returned undamaged, in a clean condition and with a FULL tank of fuel*)

 Use of Bus to take test for 'LR' Class Licence

Fee/Charge	GST	13-14 RATE
\$ 126.36	\$ 12.64	\$ 139.00
\$ 0.59	\$ 0.06	\$ 0.65
\$ 2.68	\$ 0.27	\$ 2.95
\$ 225.00	\$ 22.50	\$ 247.50
\$ 500.00	\$ -	\$ 500.00
\$ 54.55	\$ 5.45	\$ 60.00

Shire of Mount Magnet - Schedule of Fees & Charges

Education & Welfare

Rent- Part Premises at Lot 162 Hepburn Street
Department for Child Protection - Weekly

Shared Office Space - Weekly

Fee/Charge	GST	13-14 RATE
\$ 180.18	\$ 18.02	\$ 198.20
\$ 89.09	\$ 8.91	\$ 98.00

Shire of Mount Magnet - Schedule of Fees & Charges

Fitness Centre

Membership

Annual
 Monthly
 Weekly

Community & Childrens Groups, Schools & Sports Clubs

Daily - Supervised Access Charge - Adult
 Daily - Supervised Access Charge - Student

Bond - Fitness Centre Access Swipe Card (refundable on return of swipe card)

Fee/Charge	GST	13-14 RATE
\$ 327.27	\$ 32.73	\$ 360.00
\$ 31.82	\$ 3.18	\$ 35.00
\$ 8.18	\$ 0.82	\$ 9.00
\$ 1.82	\$ 0.18	\$2.00
\$ 0.45	\$ 0.05	\$0.50
\$ 50.00	\$ -	\$ 50.00

Shire of Mount Magnet - Schedule of Fees & Charges

Health	Fee/Charge	GST	13-14 RATE
Food Businesses as per the Food Act			
Notification of a Food Business	\$ 50.00	\$ 5.00	\$ 55.00
Application for a Food Business License	\$ 55.00	\$ 5.50	\$ 60.50
Issuing of Food Business License (up to three (3) inspections annually)	\$ 160.00	\$ 16.00	\$ 176.00
Variation Conditions or Cancellation of Registration of Food Businesses	\$ 80.00	\$ 8.00	\$ 88.00
Provision of information and inspections in excess of the three (3) per annum as an enforcement agency per hour	\$ 100.00	\$ 10.00	\$ 110.00
Itinerant Food Vendor Licence	\$ 200.00	\$ -	\$ 200.00
Lodging House Licence	\$ 200.00	\$ -	\$ 200.00
Street Trader/Hawker Licence (Annual)			
Annual Fee	\$ 460.00	\$ -	\$ 460.00
Weekly Fee	\$ 237.00	\$ -	\$ 237.00
Daily Fee	\$ 105.00	\$ -	\$ 105.00
Septic Tank Installation Permit			
Application Fee - Administration	\$ 113.00	\$ -	\$ 113.00
Fee for the grant of a permit to use an apparatus	\$ 113.00	\$ -	\$ 113.00
Additional Inspection Fee	\$ 113.00	\$ -	\$ 113.00
Local Government Report	\$ 113.00	\$ -	\$ 113.00

Shire of Mount Magnet - Schedule of Fees & Charges

Housing

Staff Housing

Council owned house provided to staff member [may be part of salary package]

Housing Subsidy

Subsidy provided to Council staff not provided with housing (per week)

Other Housing (except Lot 162 Hepburn St)

Council owned housing rented to non employees

Bond - payable by all housing tenants - As per REIWA requirements

Aged Pensioner Units (per week)

Pensioner - Single

Pensioner Couple

[Can be Increased by CPI annually]

Bond - payable by all tenants

Short Term rentals of pensioner units to non pensioners

Fee/Charge	GST	13-14 RATE
\$ 59.00	\$ -	\$ 59.00
\$ 40.00	\$ -	\$ 40.00
\$ 150.00	\$ -	\$ 150.00
\$ 600.00	\$ -	\$ 600.00
\$ 47.00	\$ -	\$ 47.00
\$ 62.00	\$ -	\$ 62.00
<i>Equal to four (4) weeks rent</i>		
\$ 150.00	\$ -	\$ 150.00

Shire of Mount Magnet - Schedule of Fees & Charges

Library & Rural Transaction Centre

Library

Lost Books - Cost of each book as per LISWA advice

Photocopying

Photocopying - per single sided A4 page

- per double sided A4 page

- per single sided A3 page

- per double sided A3 page

Reduction per page for using own paper - 75% of listed Fee

Printing

Standard Black - A4 paper (per single side)

Standard Black - A4 paper (double sided)

Standard Black - A3 paper (per single side)

Standard Black - A3 paper (double sided)

Reduction per page for using own paper - 75% of listed Fee

Colour Printing, which can also involve Photos

A4 paper (per single side)

A4 paper (double sided)

A3 paper (per single side)

A3 paper (double sided)

Reduction per page for using own paper - 75% of listed Fee

Computer Use

Internet Use - per 15 minutes

Computer Use - per hour (does not include internet usage)

RTC - Office Space Rental Fees

Meeting Room/Conference Facility - per 2 hour period

Meeting Room/Conference Facility - per day

RTC Outside Quad Area - per day

Fee/Charge	GST	13-14 RATE
<i>At Cost</i>		
\$ 0.45	\$ 0.05	\$ 0.50
\$ 0.91	\$ 0.09	\$ 1.00
\$ 0.91	\$ 0.09	\$ 1.00
\$ 1.82	\$ 0.18	\$ 2.00
\$ 0.45	\$ 0.05	\$ 0.50
\$ 0.91	\$ 0.09	\$ 1.00
\$ 0.91	\$ 0.09	\$ 1.00
\$ 1.82	\$ 0.18	\$ 2.00
\$ 1.82	\$ 0.18	\$ 2.00
\$ 3.64	\$ 0.36	\$ 4.00
\$ 3.64	\$ 0.36	\$ 4.00
\$ 7.27	\$ 0.73	\$ 8.00
\$ 1.82	\$ 0.18	\$ 2.00
\$ 1.82	\$ 0.18	\$ 2.00
\$ 23.64	\$ 2.36	\$ 26.00
\$ 47.27	\$ 4.73	\$ 52.00
\$ 47.27	\$ 4.73	\$ 52.00

Shire of Mount Magnet - Schedule of Fees & Charges

Old Hospital

Annual Fee

Community Groups

Flat

Weekly rent/storage

Electricity

Meters read each 2 months - Costs to be recouped from all users

Fee/Charge	GST	13-14 RATE
	<i>No Charge</i>	
\$ 27.00	\$ -	\$ 27.00
	<i>At Cost</i>	

Shire of Mount Magnet - Schedule of Fees & Charges

Private Works

Plant Hire

Wet Hire - Standby rate for each item is 50% of hire rate

CAT 12H Grader
 Volvo Loader
 Nissan UD - without trailer
 Nissan UD - with trailer
 Nissan Tip Truck
 Steel Roller
 Bobcat - with attachments
 Tractor - with implement
 Tennant Road Sweeper
 Ute 4 x 4

Labour Hire

Per man per hour - ordinary hours
 Per man per hour - overtime hours

Remove Car Bodies

Loads of - BLUE METAL [If Available]
 - per Tonne

Loads of - CRACKER DUST [If Available]
 - per Tonne

Loads of - GRAVEL (if Available)
 - per Tonne

Loads of - SAND (if Available)
 - per Tonne

ALL Materials minimum payment amount is 3 Tonne

Fee/Charge	GST	13-14 RATE
\$ 160.91	\$ 16.09	\$ 177.00
\$ 148.18	\$ 14.82	\$ 163.00
\$ 136.36	\$ 13.64	\$ 150.00
\$ 142.73	\$ 14.27	\$ 157.00
\$ 118.18	\$ 11.82	\$ 130.00
\$ 118.18	\$ 11.82	\$ 130.00
\$ 107.27	\$ 10.73	\$ 118.00
\$ 118.18	\$ 11.82	\$ 130.00
\$ 165.45	\$ 16.55	\$ 182.00
\$ 63.64	\$ 6.36	\$ 70.00
\$ 60.91	\$ 6.09	\$ 67.00
\$ 84.55	\$ 8.45	\$ 93.00
\$ 159.09	\$ 15.91	\$ 175.00
\$ 38.18	\$ 3.82	\$ 42.00
\$ 23.64	\$ 2.36	\$ 26.00
\$ 29.09	\$ 2.91	\$ 32.00
\$ 14.55	\$ 1.45	\$ 16.00

Shire of Mount Magnet - Schedule of Fees & Charges

Rates

GENERAL RATES

Unimproved Value (Differential Rate)

Pastoral

General rate - cents per dollar of unimproved value
Minimum rate per assessment

\$ 6.0105 \$ - \$ 6.0105
\$ 371.00 \$ - \$ 371.00

Mining

General rate - cents per dollar of unimproved value
Minimum rate per assessment

\$ 28.0830 \$ - \$ 28.0830
\$ 420.00 \$ - \$ 420.00

Exploration

General rate - cents per dollar of unimproved value
Minimum rate per assessment

\$ 28.0830 \$ - \$ 28.0830
\$ 420.00 \$ - \$ 420.00

Prospectng

General rate - cents per dollar of unimproved value
Minimum rate per assessment

\$ 28.0830 \$ - \$ 28.0830
\$ 420.00 \$ - \$ 420.00

Gold Mining

General rate - cents per dollar of unimproved value
Minimum rate per assessment

\$ 28.0830 \$ - \$ 28.0830
\$ 420.00 \$ - \$ 420.00

Gross Rental Value (Differential Rate)

Urban/Residential

General rate - cents per dollar of gross rental value
Minimum rate per assessment - Mount Magnet
Minimum rate per assessment - Boogardie/Lennonville

\$ 9.0788 \$ - \$ 9.0788
\$ 371.00 \$ - \$ 371.00
\$ 124.00 \$ - \$ 124.00

Commercial

General rate - cents per dollar of gross rental value
Minimum rate per assessment

\$ 9.3433 \$ - \$ 9.3433
\$ 382.00 \$ - \$ 382.00

Light Industry

General rate - cents per dollar of gross rental value
Minimum rate per assessment

\$ 9.3433 \$ - \$ 9.3433
\$ 382.00 \$ - \$ 382.00

Single Persons Quarters

General rate - cents per dollar of gross rental value
Minimum rate per assessment

\$ 16.5833 \$ - \$ 16.5833
\$ 695.00 \$ - \$ 695.00

Specified Area Rate

No specified area rate ia proposed to be charged

Concessions, Waivers

No concessions are provided for in this financial year

Interest

Days until interest applies from issue date - 35
Interest on overdue rates/rubbish
Interest on instalments of Rates/ Rubbish

11%
5.50%

Instalments - 4 payments

Rubbish charge to be spread over all instalments
Previous years rate and rubbish arrears not to be spread over instalments,
but are due and payable in full with the first instalment
Instalment option is not available until all arrears have been paid

Administration charge per instalment (2, 3 and 4)
Adhoc Payment Plan Administration Fee

\$ 8.00 \$ - \$ 8.00
\$ 24.00 \$ - \$ 24.00

No discount is provided for early payment of rates
No discount to apply on Waste Management Charges

PAYMENT DUE DATES

These are determined by the Actual Date of the Rate Notice issue

Target date of issue of rates notice - 07 August 2013
Payment due dates would therefore be -
- for payment in full - 11 September 2013
- for payment of first instalment - 11 September 2013
- for payment of second instalment - 13 November 2013
- for payment of third instalment - 15 January 2014
- for payment of fourth instalment - 19 March 2014

Rates Enquiries

Rate /Accounts/Enquiry (simple)
Rates/Zoning/Orders/Requisitions (Complex)
Rate Reports (printout - including rate info photocopies)

\$ 54.00 \$ - \$ 54.00
\$ 97.00 \$ - \$ 97.00
\$ 20.00 \$ - \$ 20.00

Shire of Mount Magnet - Schedule of Fees & Charges

Recreation & Hall Hire

Recreation Centre Building

Hire - per 2 hour period	
Hire per Day (Community & Childrens Groups, Schools & Sports Clubs)	
Daily Hire - without alcohol	
Daily Hire - with alcohol	
Cleaning Charge (min 3 hours @ \$82.50/hr)	
Bond - Key (refundable on key return)	

Recreation Centre Oval

Oval & Lights (Community & Non-Profit Organisations)	
Oval & Lights	
Oval & Toilets	
Oval, Lights & Toilets	
 Commercial Hire (Inc Oval, Lights & Recreation Centre) - Per Day	
Bond - Commercial Hire Bond	
Bond - Key (refundable on key return)	

Squash Courts

Usage Fee - Per 15 minutes	
Bond - Key (refundable on key return)	

Basketball/Netball/Tennis Courts

Anzac Hall

Hire - per 2 hour period	
Hire per Day (Community & Childrens Groups, Schools & Sports Clubs)	
Daily Hire - without alcohol	
Daily Hire - with alcohol	
Cleaning Charge (min 3 hours @ \$82.50/hr)	
 Bond - for facility use (refundable if left clean & undamaged)	
Bond - Key (refundable on return of keys)	

Equipment Hire - External

Trestles - hire rate per day	
Chair (each) - hire rate per day	

Equipment Hire - Internal

Crockery	
Cutlery	
Replacement Costs per Item Lost or Broken	

Bond - for chairs, trestles, & table hire - external hire

Delivery or Pick Up - of equipment hired used in another location

Cinema

Adult Ticket	
Child Ticket	
Pensioner Ticket (Pensioner Concession Card Required)	

Fee/Charge	GST	13-14 RATE
\$ 38.18	\$ 3.82	\$ 42.00
\$ 23.64	\$ 2.36	\$ 26.00
\$ 150.00	\$ 15.00	\$ 165.00
\$ 245.45	\$ 24.55	\$ 270.00
\$ 225.00	\$ 22.50	\$ 247.50
\$ 50.00	\$ -	\$ 50.00
	<i>No Charge</i>	
\$ 27.27	\$ 2.73	\$ 30.00
\$ 27.27	\$ 2.73	\$ 30.00
\$ 54.55	\$ 5.45	\$ 60.00
\$ 322.73	\$ 32.27	\$ 355.00
\$ 500.00	\$ -	\$ 500.00
\$ 50.00	\$ -	\$ 50.00
	<i>No Charge</i>	
\$ 38.18	\$ 3.82	\$ 42.00
\$ 23.64	\$ 2.36	\$ 26.00
\$ 150.00	\$ 15.00	\$ 165.00
\$ 245.45	\$ 24.55	\$ 270.00
\$ 225.00	\$ 22.50	\$ 247.50
\$ 1,000.00	\$ -	\$ 1,000.00
\$ 50.00	\$ -	\$ 50.00
\$ 10.91	\$ 1.09	\$ 12.00
\$ 0.91	\$ 0.09	\$ 1.00
\$ 0.91	\$ 0.09	\$ 1.00
\$ 0.09	\$ 0.01	\$ 0.10
	<i>Replacement Cost 100%</i>	
	<i>Equal to the number hired</i>	
\$ 75.00	\$ 7.50	\$ 82.50
\$ 9.09	\$ 0.91	\$ 10.00
\$ 4.55	\$ 0.45	\$ 5.00
\$ 4.55	\$ 0.45	\$ 5.00

Shire of Mount Magnet - Schedule of Fees & Charges

Stables

Weekly Hire

Bond - Key (refundable on key return)

Fee/Charge	GST	13-14 RATE
\$ 10.91	\$ 1.09	\$ 12.00
\$ 50.00	-	\$ 50.00

Shire of Mount Magnet - Schedule of Fees & Charges

Swimming Pool

Daily

Adult
Pensioner and Child

Season Ticket

Family
Adult
Pensioner and Child

Monthly Ticket

Family
Adult
Pensioner and Child

School Activities

Adult - Spectator
Student
Supervising Teachers & Adults

Children under 4 years of age - Free
Children under 10 years of age to be accompanied by a responsible adult

Fee/Charge	GST	13-14 RATE
\$ 2.73	\$ 0.27	3.00
\$ 1.82	\$ 0.18	2.00
\$ 190.91	\$ 19.09	210.00
\$ 95.45	\$ 9.55	105.00
\$ 68.18	\$ 6.82	75.00
\$ 109.09	\$ 10.91	120.00
\$ 54.55	\$ 5.45	60.00
\$ 27.27	\$ 2.73	30.00
	No Charge	
\$ 0.45	\$ 0.05	0.50
	No Charge	

Shire of Mount Magnet - Schedule of Fees & Charges

Visitor Centre

	Fee/Charge	GST	13-14 RATE
Printing			
Standard Black - A4 paper (per single side)	\$ 0.45	\$ 0.05	\$ 0.50
Standard Black - A4 paper (double sided)	\$ 0.91	\$ 0.09	\$ 1.00
Standard Black - A3 paper (per single side)	\$ 0.91	\$ 0.09	\$ 1.00
Standard Black - A3 paper (double sided)	\$ 1.82	\$ 0.18	\$ 2.00
Colour Printing, which can also involve Photos			
A4 paper (per single side)	\$ 1.82	\$ 0.18	\$ 2.00
A4 paper (double sided)	\$ 3.64	\$ 0.36	\$ 4.00
A3 paper (per single side)	\$ 3.64	\$ 0.36	\$ 4.00
A3 paper (double sided)	\$ 7.27	\$ 0.73	\$ 8.00
Computer Use			
Internet Use - per 15 minutes	\$ 1.82	\$ 0.18	\$ 2.00
Computer Use - per hour (does not include internet usage)	\$ 1.82	\$ 0.18	\$ 2.00
Facsimile/Scan & Email			
Facsimile/Scan & Email - Sending within Australia - 1st Page	\$ 2.27	\$ 0.23	\$ 2.50
Facsimile/Scan & Email - Sending within Australia - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
Facsimile/Scan & Email - Sending International - 1st Page	\$ 6.36	\$ 0.64	\$ 7.00
Facsimile/Scan & Email - Sending International - per subsequent pages	\$ 2.00	\$ 0.20	\$ 2.20
Facsimile/Email - Receiving - 1st Page	\$ 1.36	\$ 0.14	\$ 1.50
Facsimile/Email - Receiving - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
History Books - "Drawn to Mt Magnet"			
Hard Cover	\$ 63.64	\$ 6.36	\$ 70.00
Soft Cover	\$ 45.45	\$ 4.55	\$ 50.00
Outback Pathways Book	\$ 16.36	\$ 1.64	\$ 18.00
Outback Pathways Book & CD-Rom	\$ 22.73	\$ 2.27	\$ 25.00
Postage			
Postage - within Australia	\$ 15.45	\$ 1.55	\$ 17.00
Other Postage/Freight		<i>At Cost</i>	
Sales - Merchandise			
Visitor Centre Stock		<i>List Price</i>	
Consignment Stock		<i>List Price</i>	
Mount Magnet Mining and Pastoral Museum			
Entry Fee - Adult	\$ 4.55	\$ 0.45	\$ 5.00
<i>Entry Fee (ex GST) collected on behalf of the Mount Magnet Historical Society</i>			