



SHIRE OF
MOUNT MAGNET

**2015/2016
STATUTORY BUDGET
&
FEES & CHARGES**



SHIRE OF MOUNT MAGNET
BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

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SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2016

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
Revenue				
Rates	8	1,127,194	1,080,634	1,079,785
Operating Grants, Subsidies and Contributions		953,347	2,719,140	1,757,631
Fees and Charges	11	635,030	681,988	844,129
Interest Earnings	2(a)	74,900	111,126	133,720
Other Revenue	2(a)	0	3,156	16,817
		<u>2,790,471</u>	<u>4,596,044</u>	<u>3,832,082</u>
Expenses				
Employee Costs		(1,593,066)	(1,341,668)	(1,590,604)
Materials and Contracts		(964,153)	(958,179)	(1,151,261)
Utility Charges		(219,410)	(216,858)	(201,066)
Depreciation on Non-Current Assets	2(a)	(909,600)	(1,163,734)	(1,022,789)
Interest Expenses	2(a)	(16,525)	(10,852)	(18,683)
Insurance Expenses		(105,843)	(88,049)	(162,514)
Other Expenditure		(154,770)	(124,559)	(108,018)
		<u>(3,963,367)</u>	<u>(3,903,899)</u>	<u>(4,254,935)</u>
		(1,172,896)	692,145	(422,853)
Non-Operating Grants,				
Subsidies and Contributions		4,023,238	2,644,041	1,372,785
Profit on Asset Disposals	3	32,961	18,993	26,461
Loss on Asset Disposals	3	0	0	(1,267)
		<u>0</u>	<u>0</u>	<u>(1,267)</u>
NET RESULT		2,883,303	3,355,179	975,126
TOTAL COMPREHENSIVE INCOME		<u>2,883,303</u>	<u>3,355,179</u>	<u>975,126</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, are impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2016

	NOTE	2015/16 Budget	2014/15 Actual	2014/15 Budget
		\$	\$	\$
Revenue (Refer Notes 1,2,8 to 13)				
Governance		11,000	24,580	17,827
General Purpose Funding		2,047,234	3,674,828	2,858,937
Law, Order, Public Safety		7,957	10,716	23,397
Health		1,500	1,640	3,787
Education and Welfare		0	127	0
Housing		28,000	38,814	18,787
Community Amenities		131,500	108,209	107,235
Recreation and Culture		33,200	116,660	24,617
Transport		237,060	302,595	438,114
Economic Services		268,500	289,918	292,708
Other Property and Services		24,520	27,957	46,673
		<u>2,790,471</u>	<u>4,596,044</u>	<u>3,832,082</u>
Expenses Excluding Finance Costs (Refer Notes 1,2 & 14)				
Governance		(348,517)	(282,326)	(218,233)
General Purpose Funding		(116,380)	(125,616)	(52,929)
Law, Order, Public Safety		(94,900)	(82,326)	(65,066)
Health		(44,200)	(50,207)	(31,088)
Education and Welfare		(16,624)	(5,026)	(3,220)
Housing		(182,150)	(170,272)	(144,117)
Community Amenities		(287,200)	(282,993)	(331,444)
Recreation and Culture		(831,850)	(827,123)	(771,292)
Transport		(834,650)	(1,179,999)	(1,328,926)
Economic Services		(889,450)	(759,613)	(591,037)
Other Property and Services		(300,921)	(127,546)	(698,900)
		<u>(3,946,842)</u>	<u>(3,893,047)</u>	<u>(4,236,252)</u>
Finance Costs (Refer Notes 2 & 5)				
Recreation and Culture		(11,384)	(7,070)	(13,005)
Other Property and Services		(5,141)	(3,782)	(5,678)
		<u>(16,525)</u>	<u>(10,852)</u>	<u>(18,683)</u>
Non-Operating Grants, Subsidies and Contributions				
Law, Order, Public Safety		25,000	0	0
Education and Welfare		10,000	216,785	216,785
Recreation and Culture		302,000	183,256	385,000
Transport		3,156,238	2,135,279	559,500
Economic Services		530,000	52,500	211,500
Other Property and Services		0	56,221	0
		<u>4,023,238</u>	<u>2,644,041</u>	<u>1,372,785</u>

**SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
Profit/(Loss) On				
Disposal Of Assets (Refer Note 3)				
Other Property and Services		32,961	18,993	25,194
		<u>32,961</u>	<u>18,993</u>	<u>25,194</u>
NET RESULT		2,883,303	3,355,179	975,126
Other Comprehensive Income				
TOTAL COMPREHENSIVE INCOME		<u>2,883,303</u>	<u>3,355,179</u>	<u>975,126</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
Cash Flows From Operating Activities				
Receipts				
Rates		1,427,194	1,073,166	1,379,785
Operating Grants, Subsidies and Contributions		953,347	2,719,140	1,757,631
Fees and Charges		635,030	681,988	844,129
Interest Earnings		74,900	111,126	133,720
Other Revenue		0	3,156	16,817
		<u>3,090,471</u>	<u>4,588,576</u>	<u>4,132,082</u>
Payments				
Employee Costs		(1,593,066)	(1,341,668)	(1,590,605)
Materials and Contracts		(964,153)	(953,735)	(1,151,261)
Utility Charges		(219,410)	(216,858)	(201,066)
Interest Expenses		(16,525)	(10,852)	(18,683)
Insurance Expenses		(105,843)	(88,049)	(162,514)
Other Expenditure		(154,770)	(124,560)	(108,018)
		<u>(3,053,767)</u>	<u>(2,735,722)</u>	<u>(3,232,147)</u>
Net Cash Provided By Operating Activities	15(b)	<u>36,704</u>	<u>1,852,854</u>	<u>899,935</u>
Cash Flows from Investing Activities				
Payments for Purchase of Property, Plant & Equipment	4	(1,199,435)	(717,071)	(886,685)
Payments for Construction of Infrastructure	4	(4,196,063)	(2,498,649)	(1,284,100)
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		4,023,238	2,644,041	1,372,785
Proceeds from Sale of Plant & Equipment	3	73,800	41,909	58,000
Net Cash Used in Investing Activities		<u>(1,298,460)</u>	<u>(529,770)</u>	<u>(740,000)</u>
Cash Flows from Financing Activities				
Repayment of Debentures	5	(37,247)	(35,089)	(35,089)
Net Cash Provided By (Used In) Financing Activities		<u>(37,247)</u>	<u>(35,089)</u>	<u>(35,089)</u>
Net Increase (Decrease) in Cash Held		(1,299,003)	1,287,995	124,846
Cash at Beginning of Year		<u>3,193,556</u>	<u>1,905,561</u>	<u>1,905,561</u>
Cash and Cash Equivalents at the End of the Year	15(a)	<u><u>1,894,553</u></u>	<u><u>3,193,556</u></u>	<u><u>2,030,407</u></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2016**

	NOTE	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
Revenue	1,2			
Governance		11,000	24,580	17,827
General Purpose Funding		920,040	2,594,194	1,779,153
Law, Order, Public Safety		32,957	10,716	23,397
Health		1,500	1,640	3,787
Education and Welfare		10,000	216,912	216,785
Housing		28,000	38,814	18,787
Community Amenities		131,500	108,209	107,235
Recreation and Culture		335,200	299,916	409,617
Transport		3,393,298	2,437,874	997,614
Economic Services		798,500	342,418	504,208
Other Property and Services		57,481	103,171	71,867
		<u>5,719,476</u>	<u>6,178,444</u>	<u>4,150,277</u>
Expenses	1,2			
Governance		(348,517)	(282,326)	(218,233)
General Purpose Funding		(116,380)	(125,616)	(52,929)
Law, Order, Public Safety		(94,900)	(82,326)	(65,066)
Health		(44,200)	(50,207)	(31,088)
Education and Welfare		(16,624)	(5,026)	(3,220)
Housing		(182,150)	(170,272)	(144,117)
Community Amenities		(287,200)	(282,993)	(331,444)
Recreation and Culture		(843,234)	(834,193)	(784,297)
Transport		(834,650)	(1,179,999)	(1,328,926)
Economic Services		(889,450)	(759,613)	(591,037)
Other Property and Services		(306,062)	(131,328)	(704,578)
		<u>(3,963,367)</u>	<u>(3,903,899)</u>	<u>(4,254,935)</u>
Net Result Excluding General Rates		1,756,109	2,274,545	(104,658)
Adjustments for Cash Budget Requirements:				
Non-Cash Expenditure and Revenue				
(Profit)/Loss on Asset Disposals	4	(32,961)	(18,993)	(25,194)
Depreciation on Assets	2(a)	909,600	1,163,734	1,022,789
Movement in Deferred Pensioner Rates		0	36,415	0
Provision for Doubtful Debt		0	(41,323)	0
Capital Expenditure and Revenue				
Purchase Property, Plant and Equipment	3	(1,199,435)	(717,071)	(886,685)
Purchase Infrastructure	3	(4,196,063)	(2,498,649)	(1,284,100)
Proceeds from Disposal of Assets	4	73,800	41,909	58,000
Repayment of Debentures	5	(37,247)	(35,089)	(35,089)
Transfers to Reserves (Restricted Assets)	6	(75,900)	(465,182)	(497,885)
Transfers from Reserves (Restricted Assets)	6	413,806	0	191,561
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	7	1,264,428	443,498	495,655
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	3,331	1,264,428	14,179
Amount Required to be Raised from General Rate	8	<u>(1,127,194)</u>	<u>(1,080,634)</u>	<u>(1,079,785)</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to this budget document.

(b) 2014/15 Actual Balances

Balances shown in this budget as 2014/15 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(c) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees.

All funds to which the Council contributes are defined contribution plans.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 7 - Net Current Assets.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(j) Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Mandatory Requirement to Revalue Non-Current Assets

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

- (a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and
- (b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -
 - (i) that are plant and equipment; and
 - (ii) that are -
 - (I) land and buildings; or
 - (II) infrastructure; and
- (c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Thereafter, in accordance with the regulations, each asset class must be revalued at least every 3 years.

In 2013, Council commenced the process of adopting Fair Value in accordance with the Regulations.

Relevant disclosures, in accordance with the requirements of Australian Accounting Standards, have been made in the budget as necessary.

Land Under Control

In accordance with Local Government (Financial Management) Regulation 16(a), the Council was required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of state or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with the other policies detailed in this Note.

Whilst they were initially recorded at cost (being fair value at the date of acquisition (deemed cost) as per AASB 116) they were revalued along with other items of Land and Buildings at 30 June 2014 and now form part of Land and Buildings to be subject to regular revaluation as detailed above.

Initial Recognition and Measurement between Mandatory Revaluation Dates

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework detailed above.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework detailed above, are carried at cost less accumulated depreciation as management believes this approximates fair value. They will be subject to subsequent revaluation of the next anniversary date in accordance with the mandatory measurement framework detailed above.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Revaluation

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Transitional Arrangement

During the time it takes to transition the carrying value of non-current assets from the cost approach to the fair value approach, the Council may still be utilising both methods across differing asset classes.

Those assets carried at cost will be carried in accordance with the policy detailed in the ***Initial Recognition*** section as detailed above.

Those assets carried at fair value will be carried in accordance with the ***Revaluation*** Methodology section as detailed above.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Major depreciation periods used for each class of depreciable asset are:

Buildings	50 to 100 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed Roads and Streets	
Formation	not depreciated
Pavement	50 years
Seal	
- Bituminous Seals	20 years
- Asphalt Surfaces	25 years
Gravel roads	
Formation	not depreciated
Pavement	50 years
Gravel Sheet	12 years
Formed Roads	
Formation	not depreciated
Pavement	50 years
Footpaths - Slab	40 years
Sewerage Piping	100 years
Water Supply Piping & Drainage Systems	75 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Capitalisation Threshold

Expenditure on items of equipment under \$ 5,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(k) Fair Value of Assets and Liabilities

When performing a revaluation, the Council uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that Council would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Council selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Council are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Council gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

As detailed above, the mandatory measurement framework imposed by the Local Government (Financial Management) Regulations requires, as a minimum, all assets carried at a revalued amount to be revalued at least every 3 years.

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) Financial Instruments (Continued)

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short term profit taking. Assets in this category are classified as current assets. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excl. financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in the profit or loss.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments (Continued)

Impairment

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(m) Impairment of Assets

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment of Assets (Continued)

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting this budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2016.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations or service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(q) Provisions

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(r) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(s) Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method. Refer to note 1(o) for a description of the equity method of accounting.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Council's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 17.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Council's intentions to release for sale.

(u) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

(v) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
2. REVENUES AND EXPENSES			
(a) Net Result			
The Net Result includes:			
(i) Charging as Expenses:			
Auditors Remuneration			
Audit Services	13,200	12,848	11,133
Depreciation			
<u>By Program</u>			
Governance	9,100	9,216	7,188
Law, Order, Public Safety	5,600	5,600	5,600
Health	700	665	665
Housing	49,500	49,007	45,126
Community Amenities	37,800	37,811	37,505
Recreation and Culture	140,200	139,925	139,908
Transport	217,300	470,052	464,359
Economic Services	199,200	201,063	82,421
Other Property and Services	250,200	250,395	240,017
	<u>909,600</u>	<u>1,163,734</u>	<u>1,022,789</u>
<u>By Class</u>			
Land and Buildings	184,000	183,879	248,628
Furniture and Equipment	15,700	15,300	16,104
Plant and Equipment	218,700	219,315	206,840
Roads	99,100	352,002	343,614
Airport	111,500	111,383	114,079
Parks	0	0	78,424
Other	280,600	281,855	15,100
	<u>909,600</u>	<u>1,163,734</u>	<u>1,022,789</u>
Interest Expenses (Finance Costs)			
- Debentures (<i>refer note 5(a)</i>)	16,525	10,852	18,683
	<u>16,525</u>	<u>10,852</u>	<u>18,683</u>
(ii) Crediting as Revenues:			
Interest Earnings			
Investments			
- Reserve Funds	50,900	67,298	80,207
- Other Funds	6,000	7,801	53,513
Other Interest Revenue (<i>refer note 13</i>)	18,000	36,027	
	<u>74,900</u>	<u>111,126</u>	<u>133,720</u>
(iii) Other Revenue			
Reimbursements and Recoveries			
Other	0	3,156	0
	<u>0</u>	<u>3,156</u>	<u>0</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

The Shire of Mount Magnet is dedicated to providing high quality services to the community through the various service oriented programs which it has established.

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

This includes those income and expenses relating to Councillors, and Council's Governance role, and a portion of Administration which cannot be reliably allocated or linked to other programs.

GENERAL PURPOSE FUNDING

This includes income relating to Rating; the Untied Financial Assistance Grants; and Interest on Investments. It also includes expenses related to Rating functions.

LAW, ORDER, PUBLIC SAFETY

Includes items of Bushfire prevention actions; Ranger services & Animal control; SES items as well as supervision, related costs & enforcement of Local Laws.

HEALTH

Involves food inspection, control and licensing of food outlets, food hygiene and promotion, Mosquito Control & other Health issues including Aboriginal Health.

EDUCATION AND WELFARE

The program includes Prizes/Donations applicable to School events & certain Youth related items.

HOUSING

This mainly involves the Pensioner Units; Staff Housing has generally been allocated to specific programs.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

COMMUNITY AMENITIES

This includes Rubbish/Sanitation collection & disposal items; Flood Mitigation works; Town Planning; Public Toilets & Cemeteries.

RECREATION AND CULTURE

Public Halls & Community Centres; Swimming Pool & Recreation Centre; Parks & Gardens items; Recreation/Physical Activities Officer & related expenses; The Recreation Centre & Oval; Other Recreation Items; Library operations; as well as TV & Radio broadcasting.

TRANSPORT

Maintenance & Construction of roads, bridges, drainage, footpaths; cleaning & lighting of streets; Verge & tree maintenance; large plant & machinery replacements.

ECONOMIC SERVICES

Tourism operations; Building control matters; Community Development Officer & Caravan Park.

OTHER PROPERTY & SERVICES

Private works; Administration; Public works overheads; Plant operation costs & various other Unclassified Services. This section also includes Administration costs in gross terms, which have then been reallocated to the other Functions/Programs via an allocation system known as Activity Based Costing.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

3. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year.

<u>By Program</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2015/16 BUDGET \$	2015/16 BUDGET \$	2015/16 BUDGET \$
Transport			
Toro Ride on Mower	420	800	380
Toyota Hilux 4x2	3,325	11,000	7,675
Toyota Hilux 4x4	8,194	22,000	13,806
Mitsubishi Fuso Truck	28,900	40,000	11,100
	40,839	73,800	32,961

<u>By Class</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2015/16 BUDGET \$	2015/16 BUDGET \$	2015/16 BUDGET \$
Plant & Equipment			
Toro Ride on Mower	420	800	380
Toyota Hilux 4x2	3325	11000	7,675
Toyota Hilux 4x4	8194	22000	13,806
Mitsubishi Fuso Truck	28900	40000	11,100
	40,839	73,800	32,961

Summary

Profit on Asset Disposals

**2015/16
BUDGET
\$**

32,961
32,961

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

4. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program											Total \$
	Governance \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$	
<u>Property, Plant and Equipment</u>												
Land and Buildings	0	0	0	0	205,465	69,000	115,000	290,470	43,500	162,500	35,500	921,435
RTC - Upgrade Youth Centre					205,465							
Museum - Main Display Shed - Install Guttering								15,000				
Museum - Install Pathways to Connect Museum Building to Shed Displays								10,000				
Museum - Land Levelling								10,000				
Caravan Park - Upgrade Power Outlets & Main Switchboard Stage 1										8,000		
Caravan Park - Upgrade Power Outlets & Main Switchboard Stage 2										44,600		
Caravan Park - Camp Kitchen Verandah Extension & Rainwater Tank										3,900		
Caravan Park - Install Limestone/Security Front Fencing (Hepburn Street)										22,000		
Caravan Park - Office Upgrade										10,000		
Caravan Park - Replace Windows Units 9, 10, 11 & 12										10,000		
Caravan Park - External Painting Units 9, 10, 11 & 12										6,000		
Caravan Park - Upgrade Small Ablution Block										20,000		
Caravan Park - Lot 161 Hepburn - Restumping										8,000		
Caravan Park - Lot 161 Hepburn - Fencing Panel Inserts - Stage 2										5,000		
Caravan Park - Driveway Reseal & Blue metal Cover for Dust Control										25,000		
Shire Office - Additional Archive Storage Container - Fully Insulated plus Shelving											18,500	
Shire Office - Staff Carpark Area - Carport Extension											12,000	
Recreation Centre - Extend Paving & Purchase Outdoor Tables								20,000				
Library/Meeting Room - Conservation Works								85,600				
Squash Court - Foyer - Vinyl								2,000				
Swimming Pool - Construction of a New Leisure Pool - Stage 1								135,870				
Lot 366 Hepburn Street - Main Reception Area - Vinyl											5,000	
Lot 397 Hepburn Street - Window Treatments - Blinds												
Lot 225A Watson Street - Rainwater Tank							5,000					
Lot 225B Watson Street - Rainwater Tank							2,000					
Lot 452 Dowden Place - Upgrade Bathroom & Kitchen/Floor Coverings/Painting							30,000					
Lot 618 Hepburn - Mining & Pastoral Museum - Acquire Crown Land to the South									12,000			
Lot 452 Dowden Place - Acquire Land - Leasehold to Freehold							10,000					
Lot 453 Jensen Close - Acquire Land - Leasehold to Freehold							10,000					
Lot 460 Jensen Close - Acquire Land - Leasehold to Freehold							10,000					
Rubbish Tip - Fencing - Stage 1										20,000		
Rubbish Tip - Improvements										20,000		
Depot - Erect Sheds												
Depot - Extend Lean To on Main Shed & Install Rainwater Tank									8,500			
Moses Street Industrial Subdivision									35,000			
Moses Street Industrial Subdivision											75,000	
Furniture and Equipment	0	0	0	0	0	0	0	16,000	0	0	28,000	44,000
Office Computer - Laptop - Works Manager											2,000	
Office Computer - Finance Manager											2,000	
Office Computer - Finance Assistant											2,000	
Library - 3 x Computers (1 x Admin, 2 x Public)								4,000				
Library - Shelving & Furniture - costs supplied by Library Officer								12,000				
IT System Upgrade											22,000	

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

4. ACQUISITION OF ASSETS (Continued)

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program											Total \$	
	Governance \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$		
Plant and Equipment	0	0	0	0	0	0	0	0	0	0	0	234,000	234,000
Trailer												5,000	
Various Other Plant												15,000	
Toyota Hilux 4x2												30,000	
Toyota Hilux 4x4												50,000	
Mitsubishi Fuso Truck												75,000	
Water Tanker												20,000	
Tandem Axle Trailer												14,000	
4" Pump and Diesel Generator												20,000	
Air Compressor - Depot												5,000	

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

4. ACQUISITION OF ASSETS (Continued)

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program											Total \$
	Governance \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$	
Infrastructure												
Roads	0	0	0	0	0	0	0	0	3,197,263	0	0	3,197,263
WANDRRA Flood Damage - Works									2,723,563			
Regional Road Group - RRG - Hill 50 Road - Reconstruct Failed Pavement and Install Culvert									163,500			
RTR Roads to Recovery - Wallace Street Drainage									290,200			
Hepburn Street - Median Strip - Reticulation Investigation									20,000			
Parks & Ovals	0	0	0	0	0	0	0	361,800	0	0	0	361,800
Recreation Precinct & Skate park								260,300				
Federation/Foster Park - Upgrade Irrigation Water Supply								30,000				
Foster Park Playground Equipment								54,000				
Foster Park Playground - Construct Surround to Retain Sand								6,000				
Federation Park - Flagpoles x 3								6,500				
Anzac Memorial Gardens - Render Brick Wall								5,000				
Other	50,000	0	25,000	0	0	0	0	0	0	530,000	22,000	627,000
Contribution Murchison Regional Vermin Council	50,000											
Murchison Geo Tourism Project										245,000		
Regional Visitor Centre Sustainability										245,000		
Visitor Centre Accreditation										10,000		
Visitor Centre - Website/Booking System										15,000		
Visitor Centre - Business Plan										15,000		
Administration - Records - Document Management System											22,000	
Shire Office - Additional CCTV Camera			4,500									
Anzac Hall - Install CCTV Cameras			10,250									
Recreation Centre - Install CCTV Cameras			10,250									
Airport	0	0	0	0	0	0	0	0	10,000	0	0	10,000
Airport - Entry Statement									10,000			
	50,000	0	25,000	0	205,465	69,000	115,000	668,270	3,250,763	692,500	319,500	5,395,498

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- plant replacement programme
- other assets
- road replacement programme
- other infrastructure

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Movement in debentures and interest between the beginning and the end of the current financial year.

Particulars	Principal 01-Jul-15	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2015/16 Budget \$	2014/15 Actual \$	2015/16 Budget \$	2014/15 Actual \$	2015/16 Budget \$	2014/15 Actual \$
Recreation and Culture								
Loan 39 - Museum Construction	200,358		28,741	27,120	171,617	200,358	11,384	7,070
Other Property and Services								
Loan 38	79,638		8,506	7,969	71,132	79,638	5,141	3,782
	279,996	0	37,247	35,089	242,749	279,996	16,525	10,852

All debenture repayments will be financed by general purpose revenue.

(b) New Debentures - 2015/16

Council is not anticipation any new borrowings this Financial Year.

(c) Unspent Debentures

Council had no unspent debenture funds as at 30th June 2015 nor is it expected to have unspent debenture funds as at 30th June 2016.

(d) Overdraft

Council has not utilised an overdraft facility during the financial year although an overdraft facility of \$25,000 with the Commonwealth Bank does exist. It is not anticipated that this facility will be required to be utilised during 2015/16.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
6. RESERVES			
(a) Leave Reserve			
Opening Balance	35,762	34,620	34,620
Amount Set Aside / Transfer to Reserve	26,800	1,142	0
	<u>62,562</u>	<u>35,762</u>	<u>34,620</u>
(b) Plant Reserve			
Opening Balance	130,944	126,762	126,762
Amount Set Aside / Transfer to Reserve	3,800	4,182	0
	<u>134,744</u>	<u>130,944</u>	<u>126,762</u>
(c) Building Reserve			
Opening Balance	505,661	489,512	489,512
Amount Set Aside / Transfer to Reserve	14,700	16,149	0
	<u>520,361</u>	<u>505,661</u>	<u>489,512</u>
(d) Airport Reserve			
Opening Balance	163,280	158,065	158,064
Amount Set Aside / Transfer to Reserve	4,700	5,215	100,000
Amount Used / Transfer from Reserve	0	0	(6,650)
	<u>167,980</u>	<u>163,280</u>	<u>251,414</u>
(e) Community Bus Reserve			
Opening Balance	43,708	42,312	42,311
Amount Set Aside / Transfer to Reserve	1,300	1,396	0
	<u>45,008</u>	<u>43,708</u>	<u>42,311</u>
(f) Roads Reserve			
Opening Balance	160,145	155,030	155,030
Amount Set Aside / Transfer to Reserve	4,600	5,115	0
	<u>164,745</u>	<u>160,145</u>	<u>155,030</u>
(g) Infrastructure Reserve			
Opening Balance	688,423	666,436	666,436
Amount Set Aside / Transfer to Reserve	20,000	21,987	0
	<u>708,423</u>	<u>688,423</u>	<u>666,436</u>
(h) Housing Construction			
Opening Balance	3,936	3,810	3,811
Amount Set Aside / Transfer to Reserve	0	126	0
Amount Used / Transfer from Reserve	(3,936)	0	(3,811)
	<u>0</u>	<u>3,936</u>	<u>0</u>
Total Reserves C/Fwd	<u>1,803,823</u>	<u>1,731,859</u>	<u>1,766,085</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
6. RESERVES (Continued)			
Total Reserves B/Fwd	<u>1,803,823</u>	<u>1,731,859</u>	<u>1,766,085</u>
(i) Recreation Precinct/Youth Centre			
Opening Balance	409,870	0	0
Amount Set Aside / Transfer to Reserve	0	409,870	397,885
Amount Used / Transfer from Reserve	<u>(409,870)</u>	<u>0</u>	<u>(181,100)</u>
	<u>0</u>	<u>409,870</u>	<u>216,785</u>
Total Reserves	<u><u>1,803,823</u></u>	<u><u>2,141,729</u></u>	<u><u>1,982,870</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SUMMARY OF RESERVE TRANSFERS

Transfers to Reserves

Leave Reserve	26,800	1,142	0
Plant Reserve	3,800	4,182	0
Building Reserve	14,700	16,149	0
Airport Reserve	4,700	5,215	100,000
Community Bus Reserve	1,300	1,396	0
Roads Reserve	4,600	5,115	0
Infrastructure Reserve	20,000	21,987	0
Housing Construction	0	126	0
Recreation Precinct/Youth Centre	<u>0</u>	<u>409,870</u>	<u>397,885</u>
	<u><u>75,900</u></u>	<u><u>465,182</u></u>	<u><u>497,885</u></u>

Transfers from Reserves

Airport Reserve	0	0	(6,650)
Housing Construction	(3,936)	0	(3,811)
Recreation Precinct/Youth Centre	<u>(409,870)</u>	<u>0</u>	<u>(181,100)</u>
	<u><u>(413,806)</u></u>	<u><u>0</u></u>	<u><u>(191,561)</u></u>

Total Transfer to/(from) Reserves	<u><u>(337,906)</u></u>	<u><u>465,182</u></u>	<u><u>306,324</u></u>
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**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Plant Reserve

- to be used for the purchase of major plant.

Building Reserve

- to be used to maintain existing building and build new buildings.

Airport Reserve

- to be used for the reseal at the airport.

Community Bus Reserve

- to be used to fund the purchase of a new bus.

Roads Reserve

- to be used for the construction of roads.

Infrastructure Reserve

- to be used for the construction of new infrastructure in the Shire.

Housing Construction

- to be used for the construction of staff houses.

Recreation Precinct/Youth Centre

- to be used for the Youth Centre.

The Leave and Plant and are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

	Note	2015/16 Budget \$	2014/15 Actual \$
7. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	15(a)	90,730	1,051,827
Cash - Restricted Reserves	15(a)	1,803,823	2,141,729
Receivables		220,820	520,820
Inventories		10,380	10,380
		2,125,753	3,724,756
LESS: CURRENT LIABILITIES			
Trade and Other Payables		(154,675)	(154,675)
Provisions		(163,924)	(163,924)
		(318,599)	(318,599)
NET CURRENT ASSET POSITION		1,807,154	3,406,157
Less: Cash - Restricted Reserves	15(a)	(1,803,823)	(2,141,729)
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD		3,331	1,264,428

The estimated surplus/(deficiency) c/fwd in the 2014/15 actual column represents the surplus (deficit) brought forward as at 1 July 2015.

The estimated surplus/(deficiency) c/fwd in the 2015/16 budget column represents the surplus (deficit) carried forward as at 30 June 2016.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

8. RATING INFORMATION - 2015/16 FINANCIAL YEAR

<u>RATE TYPE</u>	Rate in \$	Number of Properties	Rateable Value \$	2015/16 Budgeted Rate Revenue \$	2015/16 Budgeted Interim Rates \$	2015/16 Budgeted Back Rates \$	2015/16 Budgeted Total Revenue \$	2014/15 Actual \$
Differential General Rate/General Rate								
GRV Urban	0.097253	252	1,601,808	155,781	0	0	155,781	151,629
GRV Boogardie/Lennonville	0.097253	0	0	0	0	0	0	0
GRV Single Persons Quarters	0.177641	6	311,636	55,359	0	0	55,359	46,986
GRV Commercial	0.106963	14	601,088	64,294	0	0	64,294	53,302
GRV Industrial	0.106963	22	240,292	25,702	0	0	25,702	24,185
GRV Rural/Pastoral	0.064385	18	593,460	38,210	0	0	38,210	37,165
UV Prospecting	0.300826	30	59,496	17,898	0	0	17,898	16,776
UV Exploration	0.300826	29	264,379	79,532	0	0	79,532	94,732
UV Mining	0.300826	78	2,059,492	619,549	0	0	619,549	590,058
UV Gold Mining	0.300826	0	0	0	0	0	0	0
Sub-Totals		449	5,731,651	1,056,325	0	0	1,056,325	1,014,833
Minimum Payment	Minimum \$							
GRV Urban	397	46	28,048	18,262	0	0	18,262	15,451
GRV Boogardie/Lennonville	133	6	120	798	0	0	798	768
GRV Single Persons Quarters	745	1	0	745	0	0	745	716
GRV Commercial	437	4	4,330	1,748	0	0	1,748	1,620
GRV Industrial	437	6	11,228	2,622	0	0	2,622	2,025
GRV Rural/Pastoral	397	2	6,200	794	0	0	794	1,528
UV Prospecting	450	58	52,147	26,100	0	0	26,100	24,288
UV Exploration	450	15	11,900	6,750	0	0	6,750	6,409
UV Mining	450	28	17,166	12,600	0	0	12,600	12,563
UV Gold Mining	450	1	278	450	0	0	450	433
Sub-Totals		167	131,417	70,869	0	0	70,869	65,801
Discounts (Note 12)							0	0
Total Amount Raised from General Rate							1,127,194	1,080,634
Specified Area Rates (Note 9)							0	0
Total Rates							1,127,194	1,080,634

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

8(a). RATING INFORMATION - 2015/16 FINANCIAL YEAR (CONTINUED)

All land except exempt land in the Shire of Mount Magnet is rated according to its Gross Rental Value (GRV) in town sites or Unimproved Value (UV) in the remainder of the Shire.

In 2015/2016 all rating categories will experience a 4% increase compared with the previous year except Commercial and Industrial categories which will experience an 8% increase.

GRV - Gross Rental Value

The Urban Rate is determined to ensure provision of adequate services to residential properties including road access, recreational and cultural facilities.

The Urban Minimum Rate is determined to ensure a reasonable minimum contribution to services to residential properties such as road access, provision of recreational and cultural facilities.

The Boogardie and Lennonville Minimum rate is determined to ensure a reasonable minimum contribution to community services.

Commercial Rate is 4% higher than the Urban rate and is intended to reflect the higher level of service provided to businesses in the CBD in particular regular street cleaning and rubbish removal.

The Industrial Rate is 4% higher than the Urban Rate and is intended to reflect the higher level of service provided to businesses in the Industrial Area in particular the provision of road access to large road trains including triple and double road trains as well as heavy vehicles.

A Minimum Rate for Industrial and Commercial categories is 4% higher than the Urban Minimum Rate is determined on the basis of making reasonable minimum contribution to additional services provided to both these rating categories.

The Single Persons Quarters Rate is determined on the basis of ensuring an adequate contribution to community facilities of a cultural and recreational nature used by occupants.

The Single Persons Quarters Minimum Rate is determined on the basis of ensuring an adequate minimum contribution to community facilities of a cultural and recreational nature used by occupants.

UV - Unimproved Value

The Mining Rate imposed is comparable with other Shires in the region and is set to provide sufficient income to fund road and other infrastructure maintenance resulting from mine related activity.

The Mining Minimum Rate is set to provide an adequate minimum contribution to fund road and other infrastructure maintenance resulting from mine related activity.

The Pastoral Rate is determined to ensure a contribution to services provided to pastoral properties such as roads, recreation and cultural facilities whilst taking into account the non viable nature of the pastoral industry resulting from prolonged drought, problems caused by wild dogs attacking stock and the closure of live export markets.

The Pastoral Minimum Rate is determined to ensure a reasonable minimum contribution to the services to pastoral properties such as road access, provision of recreational and cultural facilities.

Works and services to be funded from rates and other income sources are detailed in the 2014/2015 - 2017/2018 Corporate Business Plan available on Council's website.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

9. SPECIFIED AREA RATE - 2015/16 FINANCIAL YEAR

The Shire of Mount Magnet does not impose a specified area rate.

10. SERVICE CHARGES - 2015/16 FINANCIAL YEAR

The Shire of Mount Magnet does not impose any service charges under the provisions of the Local Government Act WA.

11. FEES & CHARGES REVENUE	2015/16 Budget \$	2014/15 Actual \$
Governance	6,000	7,004
General Purpose Funding	12,000	11,983
Law, Order, Public Safety	1,500	1,939
Health	1,500	1,640
Education and Welfare	0	0
Housing	28,000	37,495
Community Amenities	131,500	108,209
Recreation and Culture	22,450	29,389
Transport	162,560	192,799
Economic Services	268,200	289,358
Other Property and Services	1,320	2,172
	<u>635,030</u>	<u>681,988</u>

**12. RATE PAYMENT DISCOUNTS, WAIVERS AND CONCESSIONS
- 2015/16 FINANCIAL YEAR**

The Shire of Mount Magnet is offering a 25% discount on Seniors and 50% discount on Pensioners Concession to Rates, ESL and Sanitation for residing property owners who hold Concession Cards.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

13. INTEREST CHARGES AND INSTALMENTS - 2015/16 FINANCIAL YEAR

	Interest Rate %	Admin. Charge \$	2015/16 Budget \$	2014/15 Actual \$
Interest on Unpaid Rates	11.00%		18,000	36,027
Charges on Instalment Plan	5.50%	24	11,000	10,727
			<u>29,000</u>	<u>46,754</u>

Instalment dates are as follows:

First Due Date:	30 September 2015
Second Instalment	25 November 2015
Third Instalment	27 January 2016
Fourth Instalment	30 March 2016

14. ELECTED MEMBERS REMUNERATION

**2015/16
Budget
\$**

**2014/15
Actual
\$**

The following fees, expenses and allowances were paid to council members and/or the president.

Meeting Fees	36,640	34,988
President's Allowance	14,000	12,375
Travelling Expenses	5,600	4,217
Telecommunications Allowance	4,800	4,635
	<u>61,040</u>	<u>56,215</u>

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016

15. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	2015/16 Budget \$	2014/15 Actual \$	2014/15 Budget \$
Cash - Unrestricted	90,730	1,051,827	47,537
Cash - Restricted	<u>1,803,823</u>	<u>2,141,729</u>	<u>1,982,870</u>
	<u><u>1,894,553</u></u>	<u><u>3,193,556</u></u>	<u><u>2,030,407</u></u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

Leave Reserve	62,562	35,762	34,620
Plant Reserve	134,744	130,944	126,762
Building Reserve	520,361	505,661	489,512
Airport Reserve	167,980	163,280	251,414
Community Bus Reserve	45,008	43,708	42,311
Roads Reserve	164,745	160,145	155,030
Infrastructure Reserve	708,423	688,423	666,436
Housing Construction	0	3,936	0
Recreation Precinct/Youth Centre	0	409,870	216,785
	<u><u>1,803,823</u></u>	<u><u>2,141,729</u></u>	<u><u>1,982,870</u></u>

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result

Net Result	2,883,303	3,355,179	975,126
Depreciation	909,600	1,163,734	1,022,789
(Profit)/Loss on Sale of Asset	(32,961)	(18,993)	(25,194)
(Increase)/Decrease in Receivables	300,000	(7,470)	300,000
(Increase)/Decrease in Inventories	0	(4,831)	0
Increase/(Decrease) in Payables	0	9,275	
Increase/(Decrease) in Employee Provisions	0		
Grants/Contributions for the Development of Assets	<u>(4,023,238)</u>	<u>(2,644,041)</u>	<u>(1,372,785)</u>
Net Cash from Operating Activities	<u><u>36,704</u></u>	<u><u>1,852,853</u></u>	<u><u>899,936</u></u>

(c) Undrawn Borrowing Facilities

Credit Standby Arrangements			
Bank Overdraft Limit	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
Total Amount of Credit Unused	<u><u>25,000</u></u>	<u><u>25,000</u></u>	<u><u>25,000</u></u>

Loan Facilities

Loan Facilities in use at Balance Date	<u><u>242,749</u></u>	<u><u>279,996</u></u>	<u><u>261,650</u></u>
Unused Loan Facilities at Balance Date	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2016**

16. TRUST FUNDS

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Detail	Balance 01-Jul-15 \$	Estimated Amounts Received \$	Estimated Amounts Paid (\$)	Estimated Balance 30-Jun-16 \$
Future Directions Committee	390	0	0	390
Mt Magnet Chamber of Commerce	924	0	0	924
Safer WA Committee	549	0	0	549
Other Deposits	7,593	0	0	7,593
Murchison Region Vermin Cell	141,300	0	0	141,300
	<u>150,756</u>	<u>0</u>	<u>0</u>	<u>150,756</u>

17. MAJOR LAND TRANSACTIONS

It is not anticipated that any major land transactions will occur in 2015/16.

18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any trading undertakings or major trading undertakings will occur in 2015/16.

Shire of Mount Magnet - Schedule of Fees & Charges

Administration

	Fee/Charge	GST	15-16 RATE
Photocopying			
- per single sided A4 page	\$ 0.50	\$ 0.05	\$ 0.55
- per double sided A4 page	\$ 1.00	\$ 0.10	\$ 1.10
- per single sided A3 page	\$ 1.00	\$ 0.10	\$ 1.10
- per double sided A3 page	\$ 2.00	\$ 0.20	\$ 2.20
Reduction per page for using own paper - 75% of listed Fee			
Facsimile/Scan & Email			
Facsimile/Scan & Email - Sending within Australia - 1st Page	\$ 2.36	\$ 0.24	\$ 2.60
Facsimile/Scan & Email - Sending within Australia - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
Facsimile/Scan & Email - Sending International - 1st Page	\$ 6.36	\$ 0.64	\$ 7.00
Facsimile/Scan & Email - Sending International - per subsequent pages	\$ 2.00	\$ 0.20	\$ 2.20
Facsimile/Email - Receiving - 1st Page	\$ 1.45	\$ 0.15	\$ 1.60
Facsimile/Email - Receiving - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
Printing			
Standard Black - A4 paper (per single side)	\$ 0.50	\$ 0.05	\$ 0.55
Standard Black - A4 paper (double sided)	\$ 1.00	\$ 0.10	\$ 1.10
Standard Black - A3 paper (per single side)	\$ 1.00	\$ 0.10	\$ 1.10
Standard Black - A3 paper (double sided)	\$ 2.00	\$ 0.20	\$ 2.20
Reduction per page for using own paper - 75% of listed Fee			
Colour Printing, which can also involve Photos			
A4 paper (per single side)	\$ 2.00	\$ 0.20	\$ 2.20
A4 paper (double sided)	\$ 4.00	\$ 0.40	\$ 4.40
A3 paper (per single side)	\$ 4.00	\$ 0.40	\$ 4.40
A3 paper (double sided)	\$ 8.00	\$ 0.80	\$ 8.80
Reduction per page for using own paper - 75% of listed Fee			
Laminating			
A4 size - per page	\$ 3.00	\$ 0.30	\$ 3.30
A3 size - per page	\$ 5.00	\$ 0.50	\$ 5.50
Binding			
A4 size - bound with ring binder & back and front cover	\$ 9.09	\$ 0.91	\$ 10.00
Freedom Of Information			
Other fees may apply – refer FOI co-ordinator			
Non personal application			
Archive research of Council records - per half hour or part thereof			
	<i>In accordance with the Freedom of Information Regulations</i>		
History Books - "Drawn to Mt Magnet"			
Soft Cover	\$ 45.45	\$ 4.55	\$ 50.00
Outback Pathways Book	\$ 16.36	\$ 1.64	\$ 18.00
Outback Pathways Book & CD-Rom	\$ 22.73	\$ 2.27	\$ 25.00
Postage			
Postage - within Australia	\$ 16.82	\$ 1.68	\$ 18.50
Other Postage/Freight		<i>At Cost</i>	
Advertisements - Council Comments			
<i>Advertisements - Commercial/Business</i>			
1/4 Page (A5)	\$ 9.09	\$ 0.91	\$ 10.00
1/2 Page (A5)	\$ 18.18	\$ 1.82	\$ 20.00
Full Page (A5)	\$ 36.36	\$ 3.64	\$ 40.00
<i>Advertisements - Community Groups</i>			
		<i>No Charge</i>	
Equipment Hire			
Sound System PA Hire (per day/part thereof) Small Portable System ONLY	\$ 33.18	\$ 3.32	\$ 36.50
Projector Hire (per day/part thereof) - Small Portable System ONLY	\$ 33.18	\$ 3.32	\$ 36.50
Bond - Refundable when equipment returned undamaged	\$ 300.00	\$ -	\$ 300.00
White Board (per day/part thereof)	\$ 10.91	\$ 1.09	\$ 12.00
Projector Screen (per day/part thereof)	\$ 10.91	\$ 1.09	\$ 12.00
Bond - Refundable when white board or screen returned undamaged	\$ 50.00	\$ -	\$ 50.00
Special Series Number Plates (Pair)			
Shire of Mount Magnet - Administration Fee	\$ 33.18	\$ 3.32	\$ 36.50
Department of Transport			<i>As per Fees set by Dept of Transport</i>

Shire of Mount Magnet - Schedule of Fees & Charges

Airport	Fee/Charge	GST	15-16 RATE
Visiting Aircraft - From 1st July each Year			
Landing Charges - per 1000 kg Certified Maximum Take Off Weight	\$ 16.82	\$ 1.68	\$ 18.50
Passenger Service charge - per head (Inbound & Outbound)	\$ 8.32	\$ 0.83	\$ 9.15
Parking Fee - greater than two (2) hours	\$ 31.27	\$ 3.13	\$ 34.40
Night Landing (use of lights) - per 1000kg Certified MTOW	\$ 52.09	\$ 5.21	\$ 57.30
Locally Based Aircraft			
Annual Landing and Parking Fee per Annum	\$ 616.36	\$ 61.64	\$ 678.00
Advertising			
Sign size - up to 0.5m2 per annum	\$ 297.82	\$ 29.78	\$ 327.60
ARO Callout Fee			
Callout - ARO Attendance (Minimum Fee - 3 hours @\$105.00/hr)	\$ 286.36	\$ 28.64	\$ 315.00

Shire of Mount Magnet - Schedule of Fees & Charges

Animal Control	Fee/Charge	GST	15-16 RATE
Animal Trap			
Trap Hire - per week	\$ 5.45	\$ 0.55	\$ 6.00
Bond - Refundable when trap returned undamaged	\$ 30.00	\$ -	\$ 30.00
Cat License Fees			
As determined under the Cat Act - New Cat Laws from November 2012			
<u>Unsterilised</u>			
-1 year	\$ 50.00	\$ -	\$ 50.00
-3 years	\$ 120.00	\$ -	\$ 120.00
<u>Sterilised</u>			
-1 year	\$ 20.00	\$ -	\$ 20.00
-3 years	\$ 42.50	\$ -	\$ 42.50
<u>Concessions</u>			
Pensioner - 50% of above fees			
Working dog - 25% of above fees			
Registration after May 31 in every year - 50% of that registration year			
Dog License Fees			
<u>Unsterilised</u>			
-1 year	\$ 50.00	\$ -	\$ 50.00
-3 years	\$ 120.00	\$ -	\$ 120.00
<u>Sterilised</u>			
-1 year	\$ 20.00	\$ -	\$ 20.00
-3 years	\$ 42.50	\$ -	\$ 42.50
<u>Concessions</u>			
Pensioner - 50% of above fees			
Working dog - 25% of above fees			
Registration after May 31 in every year - 50% of that registration year			
Dog & Cat - Control Fees			
<u>Ranging Services</u>			
Maintenance of a dog or cat in the pound - per day or part thereof	\$ 21.82	\$ 2.18	\$ 24.00
<i>Dogs will not be released unless microchipped and licenced</i>			
Destruction of a dog or cat	No Charge		
Dog & Cat - Fines & Penalties			
Seizure/Straying Dog/Cat Fee - Without Impounding	\$ 56.00	\$ -	\$ 56.00
Seizure/Straying Dog/Cat Fee - Involves Impounding [Pound Fees extra]	\$ 80.00	\$ -	\$ 80.00

Shire of Mount Magnet - Schedule of Fees & Charges

Building	Fee/Charge	GST	15-16 RATE
Building Development Fees Building Development Applications will be charged in accordance with the appropriate fees stated in the Building Act and Regulations at the time of any application - <i>consult Building Surveyor</i>			
Certificate of Design Compliance Minimum Fee	0.2%+GST of the value of the building works		
	\$ 113.64	\$ 11.36	\$ 125.00
Preliminary Plans for the examination of, and a report on, preliminary plan - % of the fee for the issue of a building license to carry out the proposed construction	25% of Building Fee		
Materials on or Excavation of a Street for the issue of a licence for the deposit of materials on or the excavation of a street	\$1 per/month per/m2 of enclosed area		
Rubbish Fee for all Building/Demolition Licenses issued for the first \$10,000 of construction value	\$ 60.00	\$ -	\$ 60.00
for each subsequent \$5,000 of construction value	\$ 0.60	\$ -	\$ 0.60
Minimum Rubbish Fee for demolition of houses and major constructions	\$ 175.00	\$ -	\$ 175.00
Disposal of Asbestos per cubic metre	\$ 83.64	\$ 8.36	\$ 92.00
Swimming Pool Inspection Fee - per private Swimming Pool	\$ 113.64	\$ 11.36	\$ 125.00
Building/Health Inspection Fees Hourly Rate (minimum charge 1 hour)	\$ 113.64	\$ 11.36	\$ 125.00
Travel costs (greater than 5 kms) - per km	\$ 1.59	\$ 0.16	\$ 1.75
Building Services Levy As per the relevant Regulations - <i>consult Building Surveyor</i>			
Building Construction Industry Training Levy Fund (0.2% of estimated value if estimated value > \$20,000) As per the relevant Regulations - <i>consult Building Surveyor</i>			

Shire of Mount Magnet - Schedule of Fees & Charges

Caravan Park & Camping	Fee/Charge	GST	15-16 RATE
Unpowered Site			
Adult	\$ 10.91	\$ 1.09	\$ 12.00
Children Under 15 years	\$ 5.45	\$ 0.55	\$ 6.00
<i>All prices quoted below are based on two persons per night</i>			
Extra Persons - Adult	\$ 10.91	\$ 1.09	\$ 12.00
Extra Persons - Children Under 15 years	\$ 5.45	\$ 0.55	\$ 6.00
Powered Site			
Daily	\$ 26.36	\$ 2.64	\$ 29.00
Weekly	\$ 158.18	\$ 15.82	\$ 174.00
<i>Pensioner, Senior Discount & CMCA Member</i>			
Daily	\$ 24.55	\$ 2.45	\$ 27.00
Weekly	\$ 147.27	\$ 14.73	\$ 162.00
Park Home (4 Berth) - Bays 19 and 29			
Daily	\$ 80.00	\$ 8.00	\$ 88.00
Lot 161 (Transit House)			
Daily	\$ 122.73	\$ 12.27	\$ 135.00
Single Units (Shared Ablution)			
Daily	\$ 54.55	\$ 5.45	\$ 60.00
Ensuite Units			
Single	\$ 96.36	\$ 9.64	\$ 106.00
Double	\$ 107.27	\$ 10.73	\$ 118.00
Family - (based on 2 Adults & 2 Children)	\$ 118.18	\$ 11.82	\$ 130.00
Vans Stored on Site (no power) - Daily	\$ 9.09	\$ 0.91	\$ 10.00
Washing Machines	\$ 2.73	\$ 0.27	\$ 3.00
Dryers	\$ 1.82	\$ 0.18	\$ 2.00
Showers per Person	\$ 4.54	\$ 0.45	\$ 5.00
Gas Refills	<i>List Price</i>		

Shire of Mount Magnet - Schedule of Fees & Charges

Cemetery	Fee/Charge	GST	15-16 RATE
Cemetery Fees			
Sinking and filling a grave	\$ 1,600.00	\$ 160.00	\$ 1,760.00
Re-opening a grave and filling	\$ 1,900.00	\$ 190.00	\$ 2,090.00
Internment of Ashes in existing Grave	\$ 263.64	\$ 26.36	\$ 290.00
Internment of Ashes in Niche Wall - Single	\$ 459.09	\$ 45.91	\$ 505.00
Internment of Ashes in Niche Wall - Double	\$ 631.82	\$ 63.18	\$ 695.00
Niche Wall Plaque (if not supplied by family)	<i>At Cost + 25% + GST</i>		
Other Cemetery Charges			
Penalty of 25% applicable on Saturday, Sunday & Public Holidays	<i>Applicable Fee + 25% + GST</i>		
Sinking a grave beyond 1.82m for each additional 0.3m	\$ 118.18	\$ 11.82	\$ 130.00
Permission to erect any monument	\$ 35.00	\$ 3.50	\$ 38.50
Permission to construct a vault	\$ 35.00	\$ 3.50	\$ 38.50
Grave Number Plate Fee	\$ 80.00	\$ 8.00	\$ 88.00

Shire of Mount Magnet - Schedule of Fees & Charges

Community Amenities	Fee/Charge	GST	15-16 RATE
Sanitation Charges			
Domestic Charge - for 1 bin per week	\$ 262.00	\$ -	\$ 262.00
Industrial Charge - for 2 bins/two pickups per week	\$ 476.36	\$ 47.64	\$ 524.00
Commercial Charge - for 4 bins/two pickups per week	\$ 952.73	\$ 95.27	\$ 1,048.00
Blackcat Camp (\$13.73 per accommodation unit)	\$ 2,021.82	\$ 202.18	\$ 2,224.00
Hotels - per annum	\$ 1,694.55	\$ 169.45	\$ 1,864.00
Extra Sanitation Bin Charges are to be invoiced monthly - per Lift			
- Domestic Charge - per Lift	\$ 5.00	\$ -	\$ 5.00
- Commercial & Industrial Charge - per Lift	\$ 5.00	\$ 0.50	\$ 5.50
Purchase 240 litre bin	\$ 136.36	\$ 13.64	\$ 150.00
Waste Disposal			
Dumping of Concrete/Bitumen/Road Waste per cubic metre	\$ 7.27	\$ 0.73	\$ 8.00
Disposal of asbestos per cubic metre	\$ 83.64	\$ 8.36	\$ 92.00
Dumping of Commercial Building Waste - Single Axle Truck	\$ 25.00	\$ 2.50	\$ 27.50
Dumping of Commercial Building Waste - Bogie Axle Truck	\$ 50.00	\$ 5.00	\$ 55.00
Dumping of Commercial Building Waste - Semi Trailer	\$ 75.00	\$ 7.50	\$ 82.50
Effluent Disposal			
<i>Effluent Disposal - collected within the Shire of Mount Magnet</i>			
Residential - cents per Litre		No Charge	
Commercial & Industrial - cents per Litre	\$ 0.025		\$ 0.025
<i>Effluent Disposal - collected outside the Shire of Mount Magnet</i>			
Effluent from any premises - cents per Litre	\$ 0.045		\$ 0.045
Planning			
<i>All Planning Applications will be charged in accordance with the Planning & Development Regulations 2009 Part 7 Local Government Planning Charges - consult Building Surveyor</i>			

Shire of Mount Magnet - Schedule of Fees & Charges

Community Bus	Fee/Charge	GST	15-16 RATE
Community Bus - without Trailer			
Minimum daily hire rate (including first 120 kms)	\$ 134.55	\$ 13.45	\$ 148.00
Charge per km after 120 km	\$ 0.64	\$ 0.06	\$ 0.70
Charge per litre if bus returned without a FULL fuel tank	\$ 2.87	\$ 0.29	\$ 3.16
Cleaning Charge (min 3 hours @\$88.00/hr)	\$ 240.00	\$ 24.00	\$ 264.00
Bond - Refundable when bus is returned undamaged and in a clean condition	\$ 500.00	\$ -	\$ 500.00
Use of Bus to take test for 'LR' Class Licence	\$ 59.09	\$ 5.91	\$ 65.00
Community Bus - with MA 3089 Tandem Axle Trailer (Bus Hire Only)	\$ 159.09	\$ 15.91	\$ 175.00
Bond - Refundable when bus and trailer are returned undamaged and in a clean condition			\$ 700.00

Shire of Mount Magnet - Schedule of Fees & Charges

Fitness Centre	Fee/Charge	GST	15-16 RATE
Membership			
Annual	\$ 350.00	\$ 35.00	\$ 385.00
Monthly	\$ 34.55	\$ 3.45	\$ 38.00
Weekly	\$ 9.09	\$ 0.91	\$ 10.00
Bond - Fitness Centre Access Swipe Card - Refundable on card return	\$ 50.00	\$ -	\$ 50.00

Shire of Mount Magnet - Schedule of Fees & Charges

Health	Fee/Charge	GST	15-16 RATE
Food Businesses as per the Food Act			
Notification of a Food Business	\$ 50.00	\$ 5.00	\$ 55.00
Application for a Food Business License	\$ 55.00	\$ 5.50	\$ 60.50
Issuing of Food Business License (up to three (3) inspections annually)	\$ 160.00	\$ 16.00	\$ 176.00
Variation Conditions or Cancellation of Registration of Food Businesses	\$ 80.00	\$ 8.00	\$ 88.00
Provision of information and inspections in excess of the three (3) per annum as an enforcement agency - per hour	\$ 113.64	\$ 11.36	\$ 125.00
Lodging House Licence	\$ 200.00	\$ -	\$ 200.00
Street Trader Licence			
Annual Fee	\$ 525.00	\$ -	\$ 525.00
Daily Fee	\$ 105.00	\$ -	\$ 105.00
Septic Tank Installation Permit			
Application Fee - Administration	\$ 115.00	\$ -	\$ 115.00
Fee for the grant of a permit to use an apparatus	\$ 115.00	\$ -	\$ 115.00
Additional Inspection Fee	\$ 115.00	\$ -	\$ 115.00
Local Government Report	\$ 115.00	\$ -	\$ 115.00

Shire of Mount Magnet - Schedule of Fees & Charges

Housing	Fee/Charge	GST	15-16 RATE
Staff Housing			
Council owned house provided to staff member (may be part of salary package)	\$ 63.00	\$ -	\$ 63.00
Housing Subsidy			
Subsidy provided to Council staff not provided with housing (per week)	\$ 63.00	\$ -	\$ 63.00
Other Housing			
Council owned housing rented to non employees	\$ 250.00	\$ -	\$ 250.00
Bond - Housing			
Bond - payable by all housing tenants - As per REIWA requirements	<i>Equal to four (4) Weeks Rent</i>		
Pet Bond (if applicable)	\$ 250.00	\$ -	\$ 250.00
Aged Pensioner Units (per week)			
Pensioner - Single	\$ 48.00	\$ -	\$ 48.00
Pensioner - Couple	\$ 64.00	\$ -	\$ 64.00
<i>(rent may be increased by CPI annually)</i>			
Short Term rentals of pensioner units to non pensioners	\$ 200.00	\$ -	\$ 200.00
Bond - Pensioner Units			
Bond - payable by all Pensioner Unit tenants	<i>Equal to four (4) Weeks Rent</i>		
Pet Bond (if applicable)	\$ 250.00	\$ -	\$ 250.00

Shire of Mount Magnet - Schedule of Fees & Charges

Library & Rural Transaction Centre	Fee/Charge	GST	15-16 RATE
Library			
Lost Books - Cost of each book as per LISWA advice		<i>At Cost</i>	
Photocopying			
- per single sided A4 page	\$ 0.50	\$ 0.05	\$ 0.55
- per double sided A4 page	\$ 1.00	\$ 0.10	\$ 1.10
- per single sided A3 page	\$ 1.00	\$ 0.10	\$ 1.10
- per double sided A3 page	\$ 2.00	\$ 0.20	\$ 2.20
Reduction per page for using own paper - 75% of listed Fee			
Printing			
Standard Black - A4 paper (per single side)	\$ 0.50	\$ 0.05	\$ 0.55
Standard Black - A4 paper (double sided)	\$ 1.00	\$ 0.10	\$ 1.10
Standard Black - A3 paper (per single side)	\$ 1.00	\$ 0.10	\$ 1.10
Standard Black - A3 paper (double sided)	\$ 2.00	\$ 0.20	\$ 2.20
Reduction per page for using own paper - 75% of listed Fee			
Colour Printing, which can also involve Photos			
A4 paper (per single side)	\$ 2.00	\$ 0.20	\$ 2.20
A4 paper (double sided)	\$ 4.00	\$ 0.40	\$ 4.40
A3 paper (per single side)	\$ 4.00	\$ 0.40	\$ 4.40
A3 paper (double sided)	\$ 8.00	\$ 0.80	\$ 8.80
Reduction per page for using own paper - 75% of listed Fee			
Computer Use			
Internet Use - per 15 minutes	\$ 1.82	\$ 0.18	\$ 2.00
Computer Use - per hour (does not include internet usage)	\$ 1.82	\$ 0.18	\$ 2.00
RTC - Office Space Rental Fees			
Meeting Room/Conference Facility - per 2 hour period	\$ 25.45	\$ 2.55	\$ 28.00
Meeting Room/Conference Facility - per day	\$ 50.91	\$ 5.09	\$ 56.00
RTC Outside Quad Area - per day	\$ 50.91	\$ 5.09	\$ 56.00

Shire of Mount Magnet - Schedule of Fees & Charges

Old Hospital	Fee/Charge	GST	15-16 RATE
Annual Fee			
Community Groups		<i>No Charge</i>	
Old Hospital Flat			
Weekly rent/storage	\$ 40.00	\$ -	\$ 40.00

Shire of Mount Magnet - Schedule of Fees & Charges

Private Works	Fee/Charge	GST	15-16 RATE
Plant Hire			
<i>Wet Hire - Standby rate for each item is 50% of hire rate</i>			
CAT 12H Grader	\$ 168.18	\$ 16.82	\$ 185.00
Volvo Loader	\$ 159.09	\$ 15.91	\$ 175.00
Nissan UD - without trailer	\$ 154.55	\$ 15.45	\$ 170.00
Nissan UD - with trailer	\$ 163.64	\$ 16.36	\$ 180.00
Nissan Tip Truck	\$ 127.27	\$ 12.73	\$ 140.00
Steel Roller	\$ 127.27	\$ 12.73	\$ 140.00
Bobcat - with attachments	\$ 127.27	\$ 12.73	\$ 140.00
Tractor - with implement	\$ 127.27	\$ 12.73	\$ 140.00
Tennant Road Sweeper	\$ 127.27	\$ 12.73	\$ 140.00
Ute 4 x 4	\$ 72.73	\$ 7.27	\$ 80.00
<i>Labour Hire</i>			
Per man per hour - ordinary hours	\$ 63.64	\$ 6.36	\$ 70.00
Per man per hour - overtime hours	\$ 95.45	\$ 9.55	\$ 105.00
Remove Car Bodies	\$ 163.64	\$ 16.36	\$ 180.00
Materials (if available)			
Blue Metal - per Tonne	\$ 80.00	\$ 8.00	\$ 88.00
Cracker Dust - per Tonne	\$ 60.00	\$ 6.00	\$ 66.00
Gravel - per Tonne	\$ 35.00	\$ 3.50	\$ 38.50
Sand - per Tonne	\$ 35.00	\$ 3.50	\$ 38.50
Loam - per Tonne	\$ 35.00	\$ 3.50	\$ 38.50
Wood Chip/Mulch - per tonne	\$ 60.00	\$ 6.00	\$ 66.00
<i>ALL Materials - Minimum payment amount is 3 Tonne</i>			
Standpipe Water - Non-Potable			
- per Kilotitre	\$ 1.00	\$ -	\$ 1.00
Minimum Charge	\$ 35.00	\$ -	\$ 35.00

Shire of Mount Magnet - Schedule of Fees & Charges

Rates	15-16 RATE		
GENERAL RATES			
Unimproved Value (Differential Rate)			
Pastoral			
General rate - cents per dollar of unimproved value	\$ 6.4385	\$ -	\$ 6.4385
Minimum rate per assessment	\$ 397.00	\$ -	\$ 397.00
Mining			
General rate - cents per dollar of unimproved value	\$ 30.0826	\$ -	\$ 30.0826
Minimum rate per assessment	\$ 450.00	\$ -	\$ 450.00
Exploration			
General rate - cents per dollar of unimproved value	\$ 30.0826	\$ -	\$ 30.0826
Minimum rate per assessment	\$ 450.00	\$ -	\$ 450.00
Prospectng			
General rate - cents per dollar of unimproved value	\$ 30.0826	\$ -	\$ 30.0826
Minimum rate per assessment	\$ 450.00	\$ -	\$ 450.00
Gold Mining			
General rate - cents per dollar of unimproved value	\$ 30.0826	\$ -	\$ 30.0826
Minimum rate per assessment	\$ 450.00	\$ -	\$ 450.00
Gross Rental Value (Differential Rate)			
Urban/Residential			
General rate - cents per dollar of gross rental value	\$ 9.7253	\$ -	\$ 9.7253
Minimum rate per assessment - Mount Magnet	\$ 397.00	\$ -	\$ 397.00
Minimum rate per assessment - Boogardie/Lennonville	\$ 133.00	\$ -	\$ 133.00
Commercial			
General rate - cents per dollar of gross rental value	\$ 10.6963	\$ -	\$ 10.6963
Minimum rate per assessment	\$ 437.00	\$ -	\$ 437.00
Light Industry			
General rate - cents per dollar of gross rental value	\$ 10.6963	\$ -	\$ 10.6963
Minimum rate per assessment	\$ 437.00	\$ -	\$ 437.00
Single Persons Quarters			
General rate - cents per dollar of gross rental value	\$ 17.7641	\$ -	\$ 17.7641
Minimum rate per assessment	\$ 745.00	\$ -	\$ 745.00
Specified Area Rate			
No specified area rate ia proposed to be charged			
Concessions, Waivers			
No concessions are provided for in this financial year			
Interest			
Days until interest applies from issue date - 35			
Interest on overdue rates/rubbish			11%
Interest on instalments of Rates/ Rubbish			5.50%
Instalments - 4 payments			
Rubbish charge to be spread over all instalments			
Previous years rate & rubbish arrears not to be spread over instalments, but are due and payable in full with the first instalment			
Instalment option is not available until all arrears have been paid			
Administration charge per instalment (2, 3 and 4)	\$ 8.00	\$ -	\$ 8.00
Adhoc Payment Plan Administration Fee	\$ 24.00	\$ -	\$ 24.00
No discount is provided for early payment of rates			
No discount to apply on Waste Management Charges			
PAYMENT DUE DATES			
<i>These are determined by the Actual Date of the Rate Notice issue</i>			
Target date of issue of rates notice - 26 August 2015			
Payment due dates would therefore be -			
- for payment in full - 30 September 2015			
- for payment of first instalment - 30 September 2015			
- for payment of second instalment -25 November 2015			
- for payment of third instalment - 27 January 2016			
- for payment of fourth instalment - 30 March 2016			
Rates Enquiries			
Rate /Accounts/Enquiry (simple)	\$ 56.00	\$ -	\$ 56.00
Rates/Zoning/Orders/Requisitions (Complex)	\$ 90.00	\$ -	\$ 90.00
Rate Reports (printout - including rate info photocopies)	\$ 20.00	\$ -	\$ 20.00

Shire of Mount Magnet - Schedule of Fees & Charges

Recreation & Hall Hire	Fee/Charge	GST	15-16 RATE
Recreation Centre Building			
Hire - per 2 hour period	\$ 40.91	\$ 4.09	\$ 45.00
Hire per Day (Community & Childrens Groups, Schools & Sports Clubs)	\$ 25.45	\$ 2.55	\$ 28.00
Hire per Day (Groups providing local community involvement)	\$ 25.45	\$ 2.55	\$ 28.00
Daily Hire - without alcohol	\$ 159.09	\$ 15.91	\$ 175.00
Daily Hire - with alcohol	\$ 263.64	\$ 26.36	\$ 290.00
Cleaning Charge (min 3 hours @ \$88.00/hr)	\$ 240.00	\$ 24.00	\$ 264.00
Bond - Facility - refundable if left clean & undamaged	\$ 500.00	\$ -	\$ 500.00
Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
Recreation Centre Oval			
Oval & Lights (Community & Non-Profit Organisations)	<i>No Charge</i>		
Oval & Lights	\$ 27.27	\$ 2.73	\$ 30.00
Oval & Toilets	\$ 27.27	\$ 2.73	\$ 30.00
Oval, Lights & Toilets	\$ 54.55	\$ 5.45	\$ 60.00
Commercal Hire (incl Oval, Lights & Recreation Centre) - Per Day	\$ 331.82	\$ 33.18	\$ 365.00
Bond - Facility - refundable if left clean & undamaged	\$ 500.00	\$ -	\$ 500.00
Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
Squash Courts			
Usage Fee - Lights - per 15 minutes	\$ 0.91	\$ 0.09	\$ 1.00
Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
Basketball/Netball/Tennis Courts			
<i>No Charge</i>			
Anzac Hall			
Hire - per 2 hour period	\$ 40.91	\$ 4.09	\$ 45.00
Hire per Day (Community & Childrens Groups, Schools & Sports Clubs)	\$ 25.45	\$ 2.55	\$ 28.00
Hire per Day (Groups providing local community involvement)	\$ 25.45	\$ 2.55	\$ 28.00
Daily Hire - without alcohol	\$ 159.09	\$ 15.91	\$ 175.00
Daily Hire - with alcohol	\$ 263.64	\$ 26.36	\$ 290.00
Cleaning Charge (min 3 hours @ \$88.00/hr)	\$ 240.00	\$ 24.00	\$ 264.00
Bond - Facility - refundable if left clean & undamaged	\$ 1,000.00	\$ -	\$ 1,000.00
Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
Equipment Hire - External			
Trestles - hire rate per day	\$ 10.91	\$ 1.09	\$ 12.00
Chair (each) - hire rate per day	\$ 0.91	\$ 0.09	\$ 1.00
Bond - for chairs, trestles, & table hire - external hire	<i>Equal to the number hired</i>		
Equipment Hire - Internal			
Crockery	\$ 0.91	\$ 0.09	\$ 1.00
Cutlery	\$ 0.09	\$ 0.01	\$ 0.10
<i>Replacement Costs per Item Lost or Broken</i>	<i>Replacement Cost 100%</i>		
Equipment Delivery or Pick Up if used in another location	\$ 95.45	\$ 9.55	\$ 105.00
Cinema			
Adult Ticket	\$ 9.09	\$ 0.91	\$ 10.00
Child Ticket	\$ 4.55	\$ 0.45	\$ 5.00
Pensioner Ticket (Pensioner Concession Card Required)	\$ 4.55	\$ 0.45	\$ 5.00

Shire of Mount Magnet - Schedule of Fees & Charges

Stables	Fee/Charge	GST	15-16 RATE
Weekly Hire	\$ 13.64	\$ 1.36	\$ 15.00
Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00

Shire of Mount Magnet - Schedule of Fees & Charges

Swimming Pool	Fee/Charge	GST	15-16 RATE
<u>Daily</u>			
Adult	\$ 2.73	\$ 0.27	3.00
Pensioner and Child	\$ 1.82	\$ 0.18	2.00
<u>Season Ticket</u>			
Family	\$ 196.36	\$ 19.64	216.00
Adult	\$ 98.18	\$ 9.82	108.00
Pensioner and Child	\$ 72.73	\$ 7.27	80.00
<u>Monthly Ticket</u>			
Family	\$ 112.73	\$ 11.27	124.00
Adult	\$ 56.36	\$ 5.64	62.00
Pensioner and Child	\$ 28.18	\$ 2.82	31.00
<u>School Activities</u>			
Adult - Spectator		<i>No Charge</i>	
Student	\$ 0.45	\$ 0.05	0.50
Supervising Teachers & Adults		<i>No Charge</i>	
Children under 4 years of age - Free			
Children under 10 years of age to be accompanied by a responsible adult			

Shire of Mount Magnet - Schedule of Fees & Charges

Visitor Centre	Fee/Charge	GST	15-16 RATE
Printing			
Standard Black - A4 paper (per single side)	\$ 0.50	\$ 0.05	\$ 0.55
Standard Black - A4 paper (double sided)	\$ 1.00	\$ 0.10	\$ 1.10
Standard Black - A3 paper (per single side)	\$ 0.91	\$ 0.09	\$ 1.00
Standard Black - A3 paper (double sided)	\$ 2.00	\$ 0.20	\$ 2.20
Colour Printing, which can also involve Photos			
A4 paper (per single side)	\$ 2.00	\$ 0.20	\$ 2.20
A4 paper (double sided)	\$ 4.00	\$ 0.40	\$ 4.40
A3 paper (per single side)	\$ 4.00	\$ 0.40	\$ 4.40
A3 paper (double sided)	\$ 8.00	\$ 0.80	\$ 8.80
Computer Use			
Internet Use - per 15 minutes	\$ 1.82	\$ 0.18	\$ 2.00
Computer Use - per hour (does not include internet usage)	\$ 1.82	\$ 0.18	\$ 2.00
Facsimile/Scan & Email			
Facsimile/Scan & Email - Sending within Australia - 1st Page	\$ 2.36	\$ 0.24	\$ 2.60
Facsimile/Scan & Email - Sending within Australia - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
Facsimile/Scan & Email - Sending International - 1st Page	\$ 6.36	\$ 0.64	\$ 7.00
Facsimile/Scan & Email - Sending International - per subsequent pages	\$ 2.00	\$ 0.20	\$ 2.20
Facsimile/Email - Receiving - 1st Page	\$ 1.45	\$ 0.15	\$ 1.60
Facsimile/Email - Receiving - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
History Books - "Drawn to Mt Magnet"			
Soft Cover	\$ 45.45	\$ 4.55	\$ 50.00
Outback Pathways Book	\$ 16.36	\$ 1.64	\$ 18.00
Outback Pathways Book & CD-Rom	\$ 22.73	\$ 2.27	\$ 25.00
Postage			
Postage - within Australia	\$ 15.91	\$ 1.59	\$ 17.50
Other Postage/Freight		<i>At Cost</i>	
Sales - Merchandise			
Visitor Centre Stock		<i>List Price</i>	
Consignment Stock		<i>List Price</i>	
Mount Magnet Mining and Pastoral Museum			
Entry Fee - Adult			<i>Fee set by Mount Magnet Historical Society</i>
Entry Fee (ex GST) collected on behalf of the Mount Magnet Historical Society			