



SHIRE OF
MOUNT MAGNET

ANNUAL BUDGET

1 JULY 2016 TO 30 JUNE 2017

SHIRE OF MOUNT MAGNET
BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

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SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2017

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Revenue				
Rates	8	1,212,648	1,127,128	1,127,194
Operating Grants, Subsidies and Contributions		1,949,620	1,735,745	953,347
Fees and Charges	11	681,100	744,546	635,030
Interest Earnings	2(a)	71,900	81,755	74,900
Other Revenue	2(a)	136,000	118,465	0
		<u>4,051,268</u>	<u>3,807,639</u>	<u>2,790,471</u>
Expenses				
Employee Costs		(1,660,972)	(1,317,273)	(1,593,066)
Materials and Contracts		(1,252,353)	(963,037)	(964,153)
Utility Charges		(260,860)	(238,677)	(219,410)
Depreciation on Non-Current Assets	2(a)	(1,172,800)	(1,172,301)	(909,600)
Interest Expenses	2(a)	(14,234)	(11,126)	(16,525)
Insurance Expenses		(106,975)	(102,800)	(105,843)
Other Expenditure		(246,080)	(190,645)	(154,770)
		<u>(4,714,274)</u>	<u>(3,995,859)</u>	<u>(3,963,367)</u>
		(663,006)	(188,220)	(1,172,896)
Non-Operating Grants,				
Subsidies and Contributions		5,671,370	2,062,167	4,023,238
Profit on Asset Disposals	3	0	26,065	32,961
Loss on Asset Disposals	3	(39,300)	0	0
		<u>(39,300)</u>	<u>0</u>	<u>0</u>
NET RESULT		4,969,064	1,900,012	2,883,303
Other Comprehensive Income				
Changes on Revaluation of Non-Current Assets		0	0	0
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>4,969,064</u>	<u>1,900,012</u>	<u>2,883,303</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, are impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2017

	NOTE	2016/17 Budget	2015/16 Actual	2015/16 Budget
		\$	\$	\$
Revenue (Refer Notes 1,2,8 to 13)				
Governance		18,400	16,738	11,000
General Purpose Funding		2,936,052	2,020,250	2,047,234
Law, Order, Public Safety		12,650	13,129	7,957
Health		1,100	974	1,500
Education and Welfare		60,000	60,101	0
Housing		26,500	40,437	28,000
Community Amenities		121,300	132,373	131,500
Recreation and Culture		117,900	86,646	33,200
Transport		398,666	1,057,502	237,060
Economic Services		315,700	314,239	268,500
Other Property and Services		43,000	65,249	24,520
		<u>4,051,268</u>	<u>3,807,638</u>	<u>2,790,471</u>
Expenses Excluding Finance Costs (Refer Notes 1,2 & 14)				
Governance		(387,902)	(280,664)	(348,517)
General Purpose Funding		(235,380)	(112,373)	(116,380)
Law, Order, Public Safety		(105,776)	(89,750)	(94,900)
Health		(51,300)	(46,881)	(44,200)
Education and Welfare		(68,676)	(27,130)	(16,624)
Housing		(211,076)	(179,092)	(182,150)
Community Amenities		(327,083)	(289,815)	(287,200)
Recreation and Culture		(923,388)	(876,867)	(831,850)
Transport		(1,344,166)	(1,077,278)	(834,650)
Economic Services		(1,038,444)	(869,452)	(889,450)
Other Property and Services		(6,849)	(135,430)	(300,921)
		<u>(4,700,040)</u>	<u>(3,984,732)</u>	<u>(3,946,842)</u>
Finance Costs (Refer Notes 2 & 5)				
Recreation and Culture		(9,666)	(7,559)	(11,384)
Other Property and Services		(4,568)	(3,567)	(5,141)
		<u>(14,234)</u>	<u>(11,126)</u>	<u>(16,525)</u>
Non-operating Grants, Subsidies and Contributions				
Law, Order, Public Safety		11,314	0	25,000
Education and Welfare		0	0	10,000
Recreation and Culture		464,500	131,149	302,000
Transport		4,950,556	1,891,021	3,156,238
Economic Services		245,000	39,997	530,000
		<u>5,671,370</u>	<u>2,062,167</u>	<u>4,023,238</u>

**SHIRE OF MOUNT MAGNET
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2017**

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Profit/(Loss) On				
Disposal Of Assets (Refer Note 3)				
Transport		(39,300)	26,065	0
Other Property and Services		0	0	32,961
		<u>(39,300)</u>	<u>26,065</u>	<u>32,961</u>
NET RESULT		4,969,064	1,900,012	2,883,303
Other Comprehensive Income				
Changes on Revaluation of Non-Current Assets		0	0	0
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>4,969,064</u>	<u>1,900,012</u>	<u>2,883,303</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2017**

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Cash Flows From Operating Activities				
Receipts				
Rates		1,312,648	849,869	1,427,194
Operating Grants, Subsidies and Contributions		1,949,620	1,060,697	953,347
Fees and Charges		681,100	744,546	635,030
Interest Earnings		71,900	81,754	74,900
Other Revenue		136,000	118,465	0
		<u>4,151,268</u>	<u>2,855,331</u>	<u>3,090,471</u>
Payments				
Employee Costs		(1,660,972)	(1,317,273)	(1,593,066)
Materials and Contracts		(1,252,353)	(957,951)	(964,153)
Utility Charges		(260,860)	(238,677)	(219,410)
Interest Expenses		(14,234)	(11,126)	(16,525)
Insurance Expenses		(106,975)	(102,800)	(105,843)
Other Expenditure		(246,080)	(190,644)	(154,770)
		<u>(3,541,474)</u>	<u>(2,818,471)</u>	<u>(3,053,767)</u>
Net Cash Provided By Operating Activities	15(b)	<u>609,794</u>	<u>36,860</u>	<u>36,704</u>
Cash Flows from Investing Activities				
Payments for Purchase of Property, Plant & Equipment	4	(821,220)	(488,491)	(1,199,435)
Payments for Construction of Infrastructure	4	(5,828,463)	(2,477,990)	(4,196,063)
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		5,671,370	2,062,167	4,023,238
Proceeds from Sale of Plant & Equipment	3	50,500	52,728	73,800
Net Cash Used in Investing Activities		<u>(927,813)</u>	<u>(851,586)</u>	<u>(1,298,460)</u>
Cash Flows from Financing Activities				
Repayment of Debentures	5	(39,538)	(37,247)	(37,247)
Net Cash Provided By (Used In) Financing Activities		<u>(39,538)</u>	<u>(37,247)</u>	<u>(37,247)</u>
Net Increase (Decrease) in Cash Held		(357,557)	(851,973)	(1,299,003)
Cash at Beginning of Year		<u>2,348,488</u>	<u>3,200,461</u>	<u>3,193,556</u>
Cash and Cash Equivalents at the End of the Year	15(a)	<u><u>1,990,931</u></u>	<u><u>2,348,488</u></u>	<u><u>1,894,553</u></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2017**

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Revenue	1,2			
Governance		18,400	16,738	11,000
General Purpose Funding		1,723,404	893,122	920,040
Law, Order, Public Safety		23,964	13,129	32,957
Health		1,100	974	1,500
Education and Welfare		60,000	60,101	10,000
Housing		26,500	40,437	28,000
Community Amenities		121,300	132,373	131,500
Recreation and Culture		582,400	217,795	335,200
Transport		5,349,222	2,974,588	3,393,298
Economic Services		560,700	354,236	798,500
Other Property and Services		43,000	65,249	57,481
		<u>8,509,990</u>	<u>4,768,742</u>	<u>5,719,476</u>
Expenses	1,2			
Governance		(387,902)	(280,664)	(348,517)
General Purpose Funding		(235,380)	(112,373)	(116,380)
Law, Order, Public Safety		(105,776)	(89,750)	(94,900)
Health		(51,300)	(46,881)	(44,200)
Education and Welfare		(68,676)	(27,130)	(16,624)
Housing		(211,076)	(179,092)	(182,150)
Community Amenities		(327,083)	(289,815)	(287,200)
Recreation and Culture		(933,054)	(884,426)	(843,234)
Transport		(1,383,466)	(1,077,278)	(834,650)
Economic Services		(1,038,444)	(869,452)	(889,450)
Other Property and Services		(11,417)	(138,997)	(306,062)
		<u>(4,753,574)</u>	<u>(3,995,858)</u>	<u>(3,963,367)</u>
Net Result Excluding General Rates		3,756,416	772,884	1,756,109
Adjustments for Cash Budget Requirements:				
Non-Cash Expenditure and Revenue				
(Profit)/Loss on Asset Disposals	3	39,300	(26,065)	(32,961)
Depreciation on Assets	2(a)	1,172,800	1,172,301	909,600
Movement in Non-Current Deferred Pensioner Rates		0	(4,041)	0
Capital Expenditure and Revenue				
Purchase Property, Plant and Equipment	4	(821,220)	(488,491)	(1,199,435)
Purchase Infrastructure	4	(5,828,463)	(3,545,538)	(4,196,063)
Proceeds from Disposal of Assets	3	50,500	52,728	73,800
Repayment of Debentures	5	(39,538)	(37,247)	(37,247)
Transfers to Reserves (Restricted Assets)	6	(315,536)	(54,076)	(75,900)
Transfers from Reserves (Restricted Assets)	6	575,181	0	413,806
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	7	199,285	1,229,702	1,264,428
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	1,373	199,285	3,331
Amount Required to be Raised from General Rate	8	<u>(1,212,648)</u>	<u>(1,127,128)</u>	<u>(1,127,194)</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to this budget document.

(b) 2015/16 Actual Balances

Balances shown in this budget as 2015/16 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(c) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees.

All funds to which the Council contributes are defined contribution plans.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 7 - Net Current Assets.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(j) Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Mandatory Requirement to Revalue Non-Current Assets

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

- (a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and
- (b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -
 - (i) that are plant and equipment; and
 - (ii) that are -
 - (I) land and buildings; or
 - (II) infrastructure; and
- (c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Thereafter, in accordance with the regulations, each asset class must be revalued at least every 3 years.

In 2013, Council commenced the process of adopting Fair Value in accordance with the Regulations.

Relevant disclosures, in accordance with the requirements of Australian Accounting Standards, have been made in the budget as necessary.

Land Under Control

In accordance with Local Government (Financial Management) Regulation 16(a), the Council was required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of state or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with the other policies detailed in this Note.

Whilst they were initially recorded at cost (being fair value at the date of acquisition (deemed cost) as per AASB 116) they were revalued along with other items of Land and Buildings at 30 June 2012 and now form part of Land and Buildings to be subject to regular revaluation as detailed above.

Initial Recognition and Measurement between Mandatory Revaluation Dates

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework detailed above.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework detailed above, are carried at cost less accumulated depreciation as management believes this approximates fair value. They will be subject to subsequent revaluation of the next anniversary date in accordance with the mandatory measurement framework detailed above.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Revaluation

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Transitional Arrangement

During the time it takes to transition the carrying value of non-current assets from the cost approach to the fair value approach, the Council may still be utilising both methods across differing asset classes.

Those assets carried at cost will be carried in accordance with the policy detailed in the ***Initial Recognition*** section as detailed above.

Those assets carried at fair value will be carried in accordance with the ***Revaluation*** Methodology section as detailed above.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Major depreciation periods used for each class of depreciable asset are:

Buildings	50 to 100 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	40 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Capitalisation Threshold

Expenditure on items of equipment under \$5,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(k) Fair Value of Assets and Liabilities

When performing a revaluation, the Council uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that Council would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Council selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Council are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Council gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

As detailed above, the mandatory measurement framework imposed by the Local Government (Financial Management) Regulations requires, as a minimum, all assets carried at a revalued amount to be revalued at least every 3 years.

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) Financial Instruments (Continued)

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short term profit taking. Assets in this category are classified as current assets. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excl. financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in the profit or loss.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments (Continued)

Impairment

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(m) Impairment of Assets

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment of Assets (Continued)

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting this budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2017.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations or service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(q) Provisions

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(r) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(s) Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method. Refer to note 1(i) for a description of the equity method of accounting.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Council's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 19.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Council's intentions to release for sale.

(u) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

(v) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
2. REVENUES AND EXPENSES			
(a) Net Result			
The Net Result includes:			
(i) Charging as Expenses:			
Auditors Remuneration			
Audit Services	13,000	6,742	13,200
Depreciation			
<u>By Program</u>			
Governance	10,000	9,981	9,100
Law, Order, Public Safety	0	0	5,600
Health	700	665	700
Housing	56,500	56,449	49,500
Community Amenities	44,300	44,232	37,800
Recreation and Culture	139,400	139,420	140,200
Transport	450,300	450,116	217,300
Economic Services	220,200	220,088	199,200
Other Property and Services	251,400	251,350	250,200
	<u>1,172,800</u>	<u>1,172,301</u>	<u>909,600</u>
<u>By Class</u>			
Land and Buildings	397,400	396,874	184,000
Furniture and Equipment	55,400	55,371	15,700
Plant and Equipment	213,500	213,532	218,700
Roads	299,400	299,367	99,100
Airport	125,400	125,428	111,500
Parks	37,500	37,494	0
Other	44,200	44,235	280,600
	<u>1,172,800</u>	<u>1,172,301</u>	<u>909,600</u>
Interest Expenses (Finance Costs)			
- Debentures (<i>refer note 5(a)</i>)	14,234	11,126	16,525
	<u>14,234</u>	<u>11,126</u>	<u>16,525</u>
(ii) Crediting as Revenues:			
Interest Earnings			
Investments			
- Reserve Funds	49,900	54,076	50,900
- Other Funds	7,000	9,880	6,000
Other Interest Revenue (<i>refer note 13</i>)	15,000	17,799	18,000
	<u>71,900</u>	<u>81,755</u>	<u>74,900</u>
(iii) Other Revenue			
Reimbursements and Recoveries	136,000	118,465	0
	<u>136,000</u>	<u>118,465</u>	<u>0</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

The Shire of Mount Magnet is dedicated to providing high quality services to the community through the various service oriented programs which it has established.

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

This includes those income and expenses relating to Councillors, and Council's Governance role, and a portion of Administration which cannot be reliably allocated or linked to other programs.

GENERAL PURPOSE FUNDING

This includes income relating to Rating; the Untied Financial Assistance Grants; and Interest on Investments. It also includes expenses related to Rating functions.

LAW, ORDER, PUBLIC SAFETY

Includes items of Bushfire prevention actions; Ranger services & Animal control; SES items as well as supervision, related costs & enforcement of Local Laws.

HEALTH

Involves food inspection, control and licensing of food outlets, food hygiene and promotion, Mosquito Control & other Health issues including Aboriginal Health.

EDUCATION AND WELFARE

The program includes Prizes/Donations applicable to School events & certain Youth related items.

HOUSING

This mainly involves the Pensioner Units; Staff Housing has generally been allocated to specific programs.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

COMMUNITY AMENITIES

This includes Rubbish/Sanitation collection & disposal items; Flood Mitigation works; Town Planning; Public Toilets & Cemeteries.

RECREATION AND CULTURE

Public Halls & Community Centres; Swimming Pool & Recreation Centre; Parks & Gardens items; Recreation/Physical Activities Officer & related expenses; The Recreation Centre & Oval; Other Recreation Items; Library operations; as well as TV & Radio broadcasting.

TRANSPORT

Maintenance & Construction of roads, bridges, drainage, footpaths; cleaning & lighting of streets; Verge & tree maintenance; large plant & machinery replacements.

ECONOMIC SERVICES

Tourism operations; Building control matters; Community Development Officer & Caravan Park.

OTHER PROPERTY & SERVICES

Private works; Administration; Public works overheads; Plant operation costs & various other Unclassified Services. This section also includes Administration costs in gross terms, which have then been reallocated to the other Functions/Programs via an allocation system known as Activity Based Costing.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

3. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year.

<u>By Program</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2016/17 BUDGET	2016/17 BUDGET	2016/17 BUDGET
	\$	\$	\$
Transport			
Mitsubishi Rosa Community Bus	54,000	25,000	(29,000)
Toyota Hilux	12,600	10,000	(2,600)
Holden Colorado	19,800	14,000	(5,800)
Box Trailer	1,100	500	(600)
Husqvana Ride-on Mower	2,300	1,000	(1,300)
	89,800	50,500	(39,300)

<u>By Class</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2016/17 BUDGET	2016/17 BUDGET	2016/17 BUDGET
	\$	\$	\$
Property, Plant & Equipment			
Mitsubishi Rosa Community Bus	54,000	25,000	(29,000)
Toyota Hilux	12,600	10,000	(2,600)
Holden Colorado	19,800	14,000	(5,800)
Box Trailer	1,100	500	(600)
Husqvana Ride-on Mower	2,300	1,000	(1,300)
	89,800	50,500	(39,300)

Summary

	2016/17 BUDGET \$
Profit on Asset Disposals	0
Loss on Asset Disposals	(39,300)
	<u>(39,300)</u>

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

4. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program											Total \$
	Governanc e \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$	
<u>Property, Plant and Equipment</u>	0	0	0	0	0	48,500	20,000	135,600	40,000	183,620	12,000	439,720
Land and Buildings												
Lot 452 Dowden Place - Aquire Land						10,000						
Lot 452 Dowden Place - Upgrade						10,000						
Lot 453 Jensen Close - Upgrade						4,500						
Lot 460 Jensen Close - Hot Water System						2,000						
Lot 151 Hepburn Str - Bathroom Upgrade						10,000						
Lot 226 Watson Str - Hot Water System						7,000						
Pensioner Unit - Bathroom Upgrade						5,000						
Rubbish Tip - Improvements							20,000					
Recreation Centre - Upgrades								20,000				
Conservation Works - RTC Building (Library/Meeting Room								85,600				
Conservation Works - RTC Building (Drainage)								25,000				
Museum - Land Extension								5,000				
Depot - Concrete Floor & Pit									40,000			
Caravan Park - Upgrade Power Outlet										52,620		
Caravan Park - Limestone/Security Fence										10,000		
Caravan Park - Disabled Selfcatering Unit										80,000		
Caravan Park - External Painting (9,10)										3,000		
Caravan Park - Upgrade Ablution Block										30,000		
Caravan Park - 2 Car Garage										8,000		
Shire Office - Archive Storage											12,000	
Furniture and Equipment	0	0	0	0	0	0	0	0	0	0	9,000	9,000
Caravan Park - Computer											2,000	
Admin Computers											4,000	
Admin Office Chairs											3,000	

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

4. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program											Total \$
	Governanc e \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$	
Plant and Equipment	0	0	0	0	0	0	0	0	0	0	372,500	372,500
Community Bus											125,000	
Trailer Galv 8x5											4,000	
Other Plant											17,000	
4x4 Dual Cab - Town Supervisor											46,000	
4x2 Single Cab - Gardener											40,000	
Water Tanker											25,000	
Ride-on Mower											10,000	
4" Pump and Diesel Generator											20,000	
Diesel Tank and Pump											2,000	
Pressure Washer											3,500	
Loader											80,000	
<u>Property, Plant and Equipment</u>	0	0	0	0	0	48,500	20,000	135,600	40,000	183,620	393,500	821,220

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

4. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year:

Asset Class	Reporting Program											Total \$
	Governance \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$	
<u>Infrastructure</u>												
Roads	0	0	0	0	0	0	0	0	4,686,475	0	0	4,686,475
WANDRRA Flood Damage									4,121,825			
RRG - Cue - Paynesville Road									186,000			
RTR - Rural Road Consideration									300,000			
RTR - Town Street Reseal									36,650			
Hepburn Street - Reticulation Investigation									20,000			
Town Entry Speed Alert Monitors									22,000			
Parks & Ovals	0	0	0	0	0	0	0	216,346	0	0	0	216,346
Federation/Foster Park - Irrigation								30,000				
Anzac Memorial Gardens - Power Pole								10,000				
Recreation Precinct & Skatepark - Flagpoles, Welcome Sign, Park Bench								16,346				
Basketball Courts - Reseal								100,000				
Running Team Track Upgrade								60,000				
Airport	0	0	0	0	0	0	0	0	36,750	0	0	36,750
Airport - Entry Statement									10,000			
Airport - Line Markings									26,750			
Other	0	0	44,709	0	0	0	0	540,650	0	303,533	0	888,892
Shire Office - CCTV Camera			4,223									
Anzac Hall - CCTV Camera			10,243									
Recreation Centre - CCTV Camera			10,243									
Caravan Park - CCTV Camera			20,000									
Swimming Pool - Leisure Pool								540,650				
Regional Visitor Centre Sustainability										245,000		
Visitor Centre - Business Plan										20,000		
Visitor Centre - Accreditation										8,533		
Town Entry Statements										30,000		
<u>Infrastructure</u>	0	0	44,709	0	0	0	0	756,996	4,723,225	303,533	0	5,828,463
<u>Total</u>	0	0	44,709	0	0	48,500	20,000	892,596	4,763,225	487,153	393,500	6,649,683

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Movement in debentures and interest between the beginning and the end of the current financial year.

Particulars	Principal 01-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2016/17 Budget \$	2015/16 Actual \$	2016/17 Budget \$	2015/16 Actual \$	2016/17 Budget \$	2015/16 Actual \$
Recreation and Culture								
Loan 39	71,132		30,458	28,741	40,674	71,132	9,666	7,559
Other Property and Services								
Loan 38	171,617		9,080	8,506	162,537	171,617	4,568	3,567
	242,749	0	39,538	37,247	203,211	242,749	14,234	11,126

All debenture repayments will be financed by general purpose revenue.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

5. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2016/17

Council is not anticipating any new borrowings during 2016/17.

(c) Unspent Debentures

Council had no unspent debenture funds as at 30th June 2016 nor is it expected to have unspent debenture funds as at 30th June 2017.

(d) Overdraft

Council has not utilised an overdraft facility during the financial year although an overdraft facility of \$25,000 with the Commonwealth Bank does exist. It is not anticipated that this facility will be required to be utilised during 2016/17.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
6. RESERVES			
(a) Leave Reserve			
Opening Balance	36,882	35,762	35,762
Amount Set Aside / Transfer to Reserve	51,000	1,120	26,800
	<u>87,882</u>	<u>36,882</u>	<u>62,562</u>
(b) Plant Reserve			
Opening Balance	135,042	130,944	130,944
Amount Set Aside / Transfer to Reserve	37,436	4,098	3,800
	<u>172,478</u>	<u>135,042</u>	<u>134,744</u>
(c) Building Reserve			
Opening Balance	521,486	505,661	505,661
Amount Set Aside / Transfer to Reserve	14,600	15,825	14,700
	<u>536,086</u>	<u>521,486</u>	<u>520,361</u>
(d) Airport Reserve			
Opening Balance	168,390	163,280	163,280
Amount Set Aside / Transfer to Reserve	4,700	5,110	4,700
	<u>173,090</u>	<u>168,390</u>	<u>167,980</u>
(e) Community Bus Reserve			
Opening Balance	45,075	43,708	43,708
Amount Set Aside / Transfer to Reserve	1,300	1,367	1,300
Amount Used / Transfer from Reserve	(46,375)	0	0
	<u>0</u>	<u>45,075</u>	<u>45,008</u>
(f) Roads Reserve			
Opening Balance	165,157	160,145	160,145
Amount Set Aside / Transfer to Reserve	4,600	5,012	4,600
	<u>169,757</u>	<u>165,157</u>	<u>164,745</u>
(g) Infrastructure Reserve			
Opening Balance	709,967	688,423	688,423
Amount Set Aside / Transfer to Reserve	19,900	21,544	20,000
Amount Used / Transfer from Reserve	(115,000)	0	0
	<u>614,867</u>	<u>709,967</u>	<u>708,423</u>
(h) Housing Construction			
Opening Balance	3,936	3,936	3,936
Amount Used / Transfer from Reserve	(3,936)	0	(3,936)
	<u>0</u>	<u>3,936</u>	<u>0</u>
Total Reserves C/Fwd	<u>1,754,160</u>	<u>1,785,935</u>	<u>1,803,823</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
6. RESERVES (Continued)			
Total Reserves B/Fwd	<u>1,754,160</u>	<u>1,785,935</u>	<u>1,803,823</u>
(i) Recreation Precinct/Youth Centre			
Opening Balance	409,870	409,870	409,870
Amount Used / Transfer from Reserve	<u>(409,870)</u>	<u>0</u>	<u>(409,870)</u>
	<u>0</u>	<u>409,870</u>	<u>0</u>
(j) Hill 50 Road Toll Reserve			
Amount Set Aside / Transfer to Reserve	<u>182,000</u>	<u>0</u>	<u>0</u>
	<u>182,000</u>	<u>0</u>	<u>0</u>
Total Reserves	<u><u>1,936,160</u></u>	<u><u>2,195,805</u></u>	<u><u>1,803,823</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

6. RESERVES (Continued)	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
SUMMARY OF RESERVE TRANSFERS			
Transfers to Reserves			
Leave Reserve	51,000	1,120	26,800
Plant Reserve	37,436	4,098	3,800
Building Reserve	14,600	15,825	14,700
Airport Reserve	4,700	5,110	4,700
Community Bus Reserve	1,300	1,367	1,300
Roads Reserve	4,600	5,012	4,600
Infrastructure Reserve	19,900	21,544	20,000
Hill 50 Road Toll Reserve	182,000	0	0
	<u>315,536</u>	<u>54,076</u>	<u>75,900</u>
Transfers from Reserves			
Community Bus Reserve	(46,375)	0	0
Infrastructure Reserve	(115,000)	0	0
Housing Construction	(3,936)	0	(3,936)
Recreation Precinct/Youth Centre	(409,870)	0	(409,870)
	<u>(575,181)</u>	<u>0</u>	<u>(413,806)</u>
Total Transfer to/(from) Reserves	<u>(259,645)</u>	<u>54,076</u>	<u>(337,906)</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- to be used to fund annual and long service leave requirements.

Plant Reserve

- to be used for the purchase of major plant.

Building Reserve

- to be used to maintain existing building and build new buildings.

Airport Reserve

- to be used for the reseal at the airport.

Community Bus Reserve

- to be used to fund the purchase of a new bus.

Roads Reserve

- to be used for the construction of roads.

Infrastructure Reserve

- to be used for the construction of new infrastructure in the Shire.

Housing Construction

- to be used for the construction of staff houses.

Recreation Precinct/Youth Centre

- to be used for the Youth Centre.

Hill 50 Road Toll Reserve

- to be used for maintenance or upgrading the Hill 50 road.

The Reserves are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

	Note	2016/17 Budget \$	2015/16 Actual \$
7. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	15(a)	54,771	152,683
Cash - Restricted Reserves	15(a)	1,936,160	2,195,805
Receivables		1,350,076	1,450,076
Inventories		5,294	5,294
Other Current Assets		50,000	50,000
		<u>3,396,301</u>	<u>3,853,858</u>
LESS: CURRENT LIABILITIES			
Trade and Other Payables		(1,252,116)	(1,252,116)
Provisions		<u>(206,652)</u>	<u>(206,652)</u>
		<u>(1,458,768)</u>	<u>(1,458,768)</u>
NET CURRENT ASSET POSITION		1,937,533	2,395,090
Less: Cash - Restricted Reserves	15(a)	(1,936,160)	(2,195,805)
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD		<u><u>1,373</u></u>	<u><u>199,285</u></u>

The estimated surplus/(deficiency) c/fwd in the 2015/16 actual column represents the surplus (deficit) brought forward as at 1 July 2016.

The estimated surplus/(deficiency) c/fwd in the 2016/17 budget column represents the surplus (deficit) carried forward as at 30 June 2017.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

8. RATING INFORMATION - 2016/17 FINANCIAL YEAR

<u>RATE TYPE</u>	Rate in \$	Number of Properties	Rateable Value \$	2016/17 Budgeted Rate Revenue \$	2016/17 Budgeted Interim Rates \$	2016/17 Budgeted Back Rates \$	2016/17 Budgeted Total Revenue \$	2015/16 Actual \$
Differential General Rate/General Rate								
GRV Urban	0.1011	237	1,681,687	170,091			170,091	163,549
GRV Boogardie/Lennonville	0.1011	0	0	0			0	0
GRV Single Persons Quarters	0.1847	6	316,888	58,544			58,544	56,292
GRV Commercial	0.1155	15	568,396	65,661			65,661	60,797
GRV Industrial	0.1155	23	206,788	23,888			23,888	22,119
UV Rural/Pastoral	0.0670	18	593,162	39,718			39,718	38,210
UV Prospecting	0.3129	50	104,469	32,684			32,684	25,928
UV Exploration	0.3129	29	143,882	45,015			45,015	32,225
UV Mining	0.3129	86	2,232,255	698,381			698,381	660,736
UV Gold Mining	0.3129	0	0	0			0	0
Sub-Totals		464	5,847,527	1,133,982	0	0	1,133,982	1,059,856
Minimum Payment	Minimum \$							
GRV Urban	413	61	57,248	25,193			25,193	24,217
GRV Boogardie/Lennonville	138	6	120	828			828	798
GRV Single Persons Quarters	775	1	0	775			775	745
GRV Commercial	472	3	950	1,416			1,416	1,311
GRV Industrial	472	5	7,588	2,360			2,360	2,185
UV Rural/Pastoral	413	2	6,200	826			826	794
UV Prospecting	468	52	51,687	24,336			24,336	24,300
UV Exploration	468	14	11,339	6,552			6,552	6,300
UV Mining	468	32	19,381	14,976			14,976	12,600
UV Gold Mining	468	3	1,095	1,404			1,404	1,232
Sub-Totals		179	155,608	78,666	0	0	78,666	74,482
Pensioners Rebate							0	(7,210)
Total Amount Raised from General Rate							1,212,648	1,127,128
Specified Area Rates (Note 9)							0	0
Total Rates							1,212,648	1,127,128

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

8(a). RATING INFORMATION - 2016/17 FINANCIAL YEAR (CONTINUED)

All land except exempt land in the Shire of Mount Magnet is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2016/17 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

The differential rates were advertised on the 24th June 2016. These rates are in accordance with the advertised schedule. Ministerial approval has been received on 17 August 2016 for the above differential rates.

GRV - Gross Rental Value

The Urban Rate is determined to ensure provision of adequate services to residential properties including road access, recreational and cultural facilities.

The Urban Minimum Rate is determined to ensure a reasonable minimum contribution to services to residential properties such as road access, provision of recreational and cultural facilities.

The Boogardie and Lennonville Minimum rate is determined to ensure a reasonable minimum contribution to community services.

The Commercial Rate is 8% higher than the Urban rate and is intended to reflect the higher level of service provided to businesses in the CBD in particular regular street cleaning and rubbish removal.

The Industrial Rate is 8% higher than the Urban Rate and is intended to reflect the higher level of service provided to businesses in the Industrial Area in particular the provision of road access to large road trains including triple and double road trains as well as heavy vehicles.

A Minimum Rate for Industrial and Commercial categories is 4% higher than the Urban Minimum Rate is determined on the basis of making reasonable minimum contribution to additional services provided to both these rating categories.

The Single Persons Quarters Rate is determined on the basis of ensuring an adequate contribution to community facilities of a cultural and recreational nature used by occupants.

The Single Persons Quarters Minimum Rate is determined on the basis of ensuring an adequate minimum contribution to community facilities of a cultural and recreational nature used by occupants.

UV - Unimproved Value

The Mining Rate imposed is comparable with other Shires in the region and is set to provide sufficient income to fund road and other infrastructure maintenance resulting from mine related activity.

The Mining Minimum Rate is set to provide an adequate minimum contribution to fund road and other infrastructure maintenance resulting from mine related activity.

The Pastoral Rate is determined to ensure a contribution to services provided to pastoral properties such as roads, recreation and cultural facilities whilst taking into account the non viable nature of the pastoral industry resulting from prolonged drought, problems caused by wild dogs attacking stock and the closure of live export markets.

The Pastoral Minimum Rate is determined to ensure a reasonable minimum contribution to the services to pastoral properties such as road access, provision of recreational and cultural facilities.

Works and services to be funded from rates and other income sources are detailed in the 2014/2015 - 2017/2018 Corporate Business Plan available on Council's website.

9. SPECIFIED AREA RATE - 2016/17 FINANCIAL YEAR

No Specified Area Rates will be levied in the 2016/17 financial year.

10. SERVICE CHARGES - 2015/16 FINANCIAL YEAR

No Service charges will be imposed in the 2016/17 financial year.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

11. FEES & CHARGES REVENUE	2016/17 Budget \$	2015/16 Actual \$
Governance	8,200	8,027
General Purpose Funding	5,000	5,251
Law, Order, Public Safety	2,500	4,411
Health	1,100	974
Housing	24,000	38,529
Community Amenities	121,300	132,372
Recreation and Culture	24,800	27,985
Transport	182,000	188,217
Economic Services	292,800	304,408
Other Property and Services	19,400	34,372
	681,100	744,546

**12. RATE PAYMENT DISCOUNTS, WAIVERS AND CONCESSIONS
- 2015/16 FINANCIAL YEAR**

	Type	Disc %	2016/17 Budget \$	2015/16 Actual \$
General Rates	Discount			
Minimum Rate	Discount		0	0
Photocopy Charge	Waiver			
Rate Assessment	Write-Off			

The Shire of Mount Magnet is offering a 25% discount on Seniors and 50% discount on Pensioners Concession to Rates, ESL and Sanitation for residing property owners who hold Concession Cards.

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

13. INTEREST CHARGES AND INSTALMENTS - 2015/16 FINANCIAL YEAR

	Interest Rate %	Admin. Charge \$	2016/17 Budget \$	2015/16 Actual \$
Interest on Unpaid Rates	11.00%		15,000	17,799
Interest on Instalments Plan	5.00%	15		
Charges on Instalment Plan				
			<u>15,000</u>	<u>17,799</u>

Instalment dates are as follows:

First Due Date 30 September 2016
 Second Instalment 25 November 2016
 Third Instalment 27 January 2017
 Fourth Instalment 30 March 2017

14. ELECTED MEMBERS REMUNERATION

	2016/17 Budget \$	2015/16 Actual \$
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The following fees, expenses and allowances were paid to council members and/or the president.

Meeting Fees	24,500	20,547
President's Allowance	13,200	13,174
Travelling Expenses	3,600	2,759
Telecommunications Allowance	3,600	3,692
	<u>44,900</u>	<u>40,172</u>

SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017

15. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Cash - Unrestricted	54,771	152,683	90,730
Cash - Restricted	<u>1,936,160</u>	<u>2,195,805</u>	<u>1,803,823</u>
	<u>1,990,931</u>	<u>2,348,488</u>	<u>1,894,553</u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

Leave Reserve	87,882	36,882	62,562
Plant Reserve	172,478	135,042	134,744
Building Reserve	536,086	521,486	520,361
Airport Reserve	173,090	168,390	167,980
Community Bus Reserve	0	45,075	45,008
Roads Reserve	169,757	165,157	164,745
Infrastructure Reserve	614,867	709,967	708,423
Housing Construction	0	3,936	0
Recreation Precinct/Youth Centre	0	409,870	0
Hill 50 Road Toll Reserve	<u>182,000</u>	<u>0</u>	<u>0</u>
	<u>1,936,160</u>	<u>2,195,805</u>	<u>1,803,823</u>

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result

Net Result	4,969,064	1,900,012	2,883,303
Depreciation	1,172,800	1,172,301	909,600
(Profit)/Loss on Sale of Asset	39,300	(26,065)	(32,961)
(Increase)/Decrease in Receivables	100,000	(952,307)	300,000
(Increase)/Decrease in Inventories	0	5,086	0
Increase/(Decrease) in Payables	0	1,067,548	0
Grants/Contributions for the Development of Assets	<u>(5,671,370)</u>	<u>(2,062,167)</u>	<u>(4,023,238)</u>
Net Cash from Operating Activities	<u>609,794</u>	<u>1,104,408</u>	<u>36,704</u>

(c) Undrawn Borrowing Facilities

Credit Standby Arrangements

Bank Overdraft Limit	25,000	25,000	25,000
Bank Overdraft at Balance Date	0	0	0
Credit Card Limit	78,000	78,000	0
Credit Card Balance at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>
Total Amount of Credit Unused	<u>103,000</u>	<u>103,000</u>	<u>25,000</u>

Loan Facilities

Loan Facilities in use at Balance Date	<u>203,211</u>	<u>242,749</u>	<u>242,749</u>
Unused Loan Facilities at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>

**SHIRE OF MOUNT MAGNET
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2017**

16. TRUST FUNDS

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Detail	Balance 01-Jul-16 \$	Estimated Amounts Received \$	Estimated Amounts Paid (\$)	Estimated Balance 30-Jun-17 \$
Future Directions Committee	390	0	0	390
Mt Magnet Chamber of Commerce	924	0	0	924
Safer WA Committee	549	0	0	549
Other Deposits	7,317	0	0	7,317
Mt Magnet Gold Pty Ltd	406,498	0	0	406,498
	<u>415,678</u>	<u>0</u>	<u>0</u>	<u>415,678</u>

17. MAJOR LAND TRANSACTIONS

It is not anticipated that any major land transactions will occur in 2016/17

18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any trading undertakings or major trading undertakings will occur in 2016/17.

19. JOINT VENTURE ARRANGEMENTS

The Shire is not involved in any joint venture arrangements.



SHIRE OF
MOUNT MAGNET

**2016/2017
FEES & CHARGES**

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Administration	Fee/Charge	GST	16-17 RATE
	Photocopying			
ADMIN	- per single sided A4 page	\$ 0.50	\$ 0.05	\$ 0.55
ADMIN	- per double sided A4 page	\$ 1.00	\$ 0.10	\$ 1.10
ADMIN	- per single sided A3 page	\$ 1.00	\$ 0.10	\$ 1.10
ADMIN	- per double sided A3 page	\$ 2.00	\$ 0.20	\$ 2.20
ADMIN	Reduction per page for using own paper - 75% of listed Fee			
	Facsimile/Scan & Email			
ADMIN	Facsimile/Scan & Email - Sending within Australia - 1st Page	\$ 2.36	\$ 0.24	\$ 2.60
ADMIN	Facsimile/Scan & Email - Sending within Australia - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
ADMIN	Facsimile/Scan & Email - Sending International - 1st Page	\$ 6.36	\$ 0.64	\$ 7.00
ADMIN	Facsimile/Scan & Email - Sending International - per subsequent pages	\$ 2.00	\$ 0.20	\$ 2.20
ADMIN	Facsimile/Email - Receiving - 1st Page	\$ 1.45	\$ 0.15	\$ 1.60
ADMIN	Facsimile/Email - Receiving - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
	Printing			
ADMIN	Standard Black - A4 paper (per single side)	\$ 0.50	\$ 0.05	\$ 0.55
ADMIN	Standard Black - A4 paper (double sided)	\$ 1.00	\$ 0.10	\$ 1.10
ADMIN	Standard Black - A3 paper (per single side)	\$ 1.00	\$ 0.10	\$ 1.10
ADMIN	Standard Black - A3 paper (double sided)	\$ 2.00	\$ 0.20	\$ 2.20
ADMIN	Reduction per page for using own paper - 75% of listed Fee			
	Colour Printing, which can also involve Photos			
ADMIN	A4 paper (per single side)	\$ 2.00	\$ 0.20	\$ 2.20
ADMIN	A4 paper (double sided)	\$ 4.00	\$ 0.40	\$ 4.40
ADMIN	A3 paper (per single side)	\$ 4.00	\$ 0.40	\$ 4.40
ADMIN	A3 paper (double sided)	\$ 8.00	\$ 0.80	\$ 8.80
ADMIN	Reduction per page for using own paper - 75% of listed Fee			
	Laminating			
ADMIN	A4 size - per page	\$ 3.00	\$ 0.30	\$ 3.30
ADMIN	A3 size - per page	\$ 5.00	\$ 0.50	\$ 5.50
	Binding			
ADMIN	A4 size - bound with ring binder & back and front cover	\$ 9.09	\$ 0.91	\$ 10.00
	Freedom Of Information			
	Other fees may apply – refer FOI co-ordinator			
INCOME	Non personal application	<i>In accordance with the</i>		
INCOME	Archive research of Council records - per half hour or part thereof	<i>Freedom of Information Regulations</i>		
	History Books - "Drawn to Mt Magnet"			
HISTORY	Soft Cover	\$ 45.45	\$ 4.55	\$ 50.00
VCSTK	Outback Pathways Book	\$ 16.36	\$ 1.64	\$ 18.00
VCSTK	Outback Pathways Book & CD-Rom	\$ 22.73	\$ 2.27	\$ 25.00
	Postage			
ADMR	Postage - within Australia	\$ 16.82	\$ 1.68	\$ 18.50
ADMR	Other Postage/Freight	<i>At Cost</i>		
	Advertisements - Council Comments			
	<i>Advertisements - Commercial/Business</i>			
ADMIN	1/4 Page (A5)	\$ 9.09	\$ 0.91	\$ 10.00
ADMIN	1/2 Page (A5)	\$ 18.18	\$ 1.82	\$ 20.00
ADMIN	Full Page (A5)	\$ 36.36	\$ 3.64	\$ 40.00
	<i>Advertisements - Community Groups</i>	<i>No Charge</i>		
	Equipment Hire			
ADMIN	Sound System PA Hire (per day/part thereof) Small Portable System ONLY	\$ 35.00	\$ 3.50	\$ 38.50
ADMIN	Projector Hire (per day/part thereof) - Small Portable System ONLY	\$ 35.00	\$ 3.50	\$ 38.50
BOND	Bond - Refundable when equipment returned undamaged	\$ 300.00	\$ -	\$ 300.00
ADMIN	White Board (per day/part thereof)	\$ 10.91	\$ 1.09	\$ 12.00
ADMIN	Projector Screen (per day/part thereof)	\$ 10.91	\$ 1.09	\$ 12.00
BOND	Bond - Refundable when white board or screen returned undamaged	\$ 50.00	\$ -	\$ 50.00
	Special Series Number Plates (Pair)			
ADMIN	Shire of Mount Magnet - Administration Fee	\$ 35.00	\$ 3.50	\$ 38.50
	Department of Transport	<i>As per Fees set by Dept of Transport</i>		

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Airport	Fee/Charge	GST	16-17 RATE
	Visiting Aircraft - From 1st July each Year			
LAND	Landing Charges - per 1000 kg Certified Maximum Take Off Weight	\$ 17.73	\$ 1.77	\$ 19.50
PASS	Passenger Service charge - per head (Inbound & Outbound)	\$ 9.55	\$ 0.95	\$ 10.50
APARK	Parking Fee - greater than two (2) hours	\$ 32.73	\$ 3.27	\$ 36.00
LAND	Night Landing (use of lights) - per 1000kg Certified MTOW	\$ 59.09	\$ 5.91	\$ 65.00
	Locally Based Aircraft			
APARK	Annual Landing and Parking Fee per Annum	\$ 640.91	\$ 64.09	\$ 705.00
	Advertising			
APORT	Sign size - up to 0.5m2 per annum	\$ 309.09	\$ 30.91	\$ 340.00
	ARO Callout Fee			
APORT	Callout - ARO Attendance (Minimum Fee - 3 hours @\$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Animal Control	Fee/Charge	GST	16-17 RATE
	Animal Trap			
ACFEE	Trap Hire - per week	\$ 5.45	\$ 0.55	\$ 6.00
BOND	Bond - Refundable when trap returned undamaged	\$ 30.00	\$ -	\$ 30.00
	Cat License Fees			
	As determined under the Cat Act - New Cat Laws from November 2012			
	<u>Unsterilised</u>			
ACCAT	-1 year	\$ 50.00	\$ -	\$ 50.00
ACCAT	-3 years	\$ 120.00	\$ -	\$ 120.00
	<u>Sterilised</u>			
ACCAT	-1 year	\$ 20.00	\$ -	\$ 20.00
ACCAT	-3 years	\$ 42.50	\$ -	\$ 42.50
	<u>Concessions</u>			
ACCAT	Pensioner - 50% of above fees			
ACCAT	Registration after May 31 in every year - 50% of that registration year			
	Dog License Fees			
	<u>Unsterilised</u>			
ACDOG	-1 year	\$ 50.00	\$ -	\$ 50.00
ACDOG	-3 years	\$ 120.00	\$ -	\$ 120.00
ACDOG	-Lifetime	\$ 120.00	\$ -	\$ 120.00
	<u>Sterilised</u>			
ACDOG	-1 year	\$ 20.00	\$ -	\$ 20.00
ACDOG	-3 years	\$ 42.50	\$ -	\$ 42.50
ACDOG	-Lifetime	\$ 120.00	\$ -	\$ 120.00
	<u>Concessions</u>			
ACDOG	Pensioner - 50% of above fees			
ACDOG	Working dog - 25% of above fees			
ACDOG	Registration after May 31 in every year - 50% of that registration year			
	Dog & Cat - Control Fees			
	<u>Ranging Services</u>			
ACFEE	Maintenance of a dog or cat in the pound - per day or part thereof	\$ 22.73	\$ 2.27	\$ 25.00
	<i>Dogs will not be released unless microchipped and licenced</i>			
	Destruction of a dog or cat		No Charge	
	Dog & Cat - Fines & Penalties			
ACFINE	Seizure/Straying Dog/Cat Fee - Without Impounding	\$ 58.00	\$ -	\$ 58.00
ACFINE	Seizure/Straying Dog/Cat Fee - Involves Impounding [Pound Fees extra]	\$ 84.00	\$ -	\$ 84.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Building	Fee/Charge	GST	16-17 RATE
	Building Development Fees			
BUILD	Building Development Applications will be charged in accordance with the appropriate fees stated in the Building Act and Regulations at the time of any application - <i>consult Building Surveyor</i>			
	Certificate of Design Compliance			
CDCF	Minimum Fee	\$ 118.18	\$ 11.82	\$ 130.00
	Preliminary Plans			
INSPECT	for the examination of, and a report on, preliminary plan - % of the fee for the issue of a building license to carry out the proposed construction		25% of Building Fee	
	Materials on or Excavation of a Street			
BUILD	for the issue of a licence for the deposit of materials on or the excavation of a street		\$1 per/month per/m2 of enclosed area	
	Rubbish Fee for all Building/Demolition Licenses issued			
BLRUB	for the first \$10,000 of construction value	\$ 62.00	\$ -	\$ 62.00
BLRUB	for each subsequent \$5,000 of construction value	\$ 0.62	\$ -	\$ 0.62
BLRUB	Minimum Rubbish Fee for demolition of houses and major constructions	\$ 182.00	\$ -	\$ 182.00
ASBESTOS	Disposal of Asbestos per cubic metre	\$ 90.91	\$ 9.09	\$ 100.00
	Swimming Pool Inspection Fee			
INSPECT	- per private Swimming Pool	\$ 118.18	\$ 11.82	\$ 130.00
	Building/Health Inspection Fees			
INSPECT	Hourly Rate (minimum charge 1 hour)	\$ 118.18	\$ 11.82	\$ 130.00
INSPECT	Travel costs (greater than 5 kms) - per km	\$ 1.65	\$ 0.17	\$ 1.82
	Building Services Levy			
BSLF	As per the relevant Regulations - <i>consult Building Surveyor</i>			
	Building Construction Industry Training Levy Fund			
BCITF	(0.2% of estimated value if estimated value > \$20,000) As per the relevant Regulations - <i>consult Building Surveyor</i>			

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Caravan Park & Camping	Fee/Charge	GST	16-17 RATE
	Unpowered Site			
CPARK	Adult	\$ 10.91	\$ 1.09	\$ 12.00
CPARK	Children Under 15 years	\$ 5.45	\$ 0.55	\$ 6.00
	<i>All prices quoted below are based on two persons per night</i>			
CPARK	Extra Persons - Adult	\$ 10.91	\$ 1.09	\$ 12.00
CPARK	Extra Persons - Children Under 15 years	\$ 5.45	\$ 0.55	\$ 6.00
	Powered Site			
CPARK	Daily	\$ 26.36	\$ 2.64	\$ 29.00
CPARK	Weekly	\$ 158.18	\$ 15.82	\$ 174.00
	<u>Pensioner, Senior Discount & CMCA Member</u>			
CPARK	Daily	\$ 24.55	\$ 2.45	\$ 27.00
CPARK	Weekly	\$ 147.27	\$ 14.73	\$ 162.00
	Park Home (4 Berth) - Bays 19 and 29			
CPARK	Daily	\$ 81.82	\$ 8.18	\$ 90.00
	Lot 161 (Transit House)			
CPARK	Daily	\$ 131.82	\$ 13.18	\$ 145.00
	Single Units (Shared Ablution)			
CPARK	Daily	\$ 54.55	\$ 5.45	\$ 60.00
	Ensuite Units			
CPARK	Single	\$ 98.18	\$ 9.82	\$ 108.00
CPARK	Double	\$ 109.09	\$ 10.91	\$ 120.00
CPARK	Family - (based on 2 Adults & 2 Children)	\$ 122.73	\$ 12.27	\$ 135.00
CPARK	Vans Stored on Site (no power) - Daily	\$ 9.09	\$ 0.91	\$ 10.00
CPARK	Washing Machines	\$ 2.73	\$ 0.27	\$ 3.00
CPARK	Dryers	\$ 1.82	\$ 0.18	\$ 2.00
CPARK	Showers per Person	\$ 4.54	\$ 0.45	\$ 5.00
CPARK	Gas Refills		<i>List Price</i>	

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Cemetery	Fee/Charge	GST	16-17 RATE
	Cemetery Fees			
CEMET	Sinking and filling a grave	\$ 1,663.64	\$ 166.36	\$ 1,830.00
CEMET	Re-opening a grave and filling	\$ 1,977.27	\$ 197.73	\$ 2,175.00
CEMET	Internment of Ashes in existing Grave	\$ 272.73	\$ 27.27	\$ 300.00
CEMET	Internment of Ashes in Niche Wall - Single	\$ 477.27	\$ 47.73	\$ 525.00
CEMET	Internment of Ashes in Niche Wall - Double	\$ 659.09	\$ 65.91	\$ 725.00
CEMET	Niche Wall Plaque (if not supplied by family)	<i>At Cost + 25% + GST</i>		
	Other Cemetery Charges			
CEMET	Penalty of 25% applicable on Saturday, Sunday & Public Holidays	<i>Applicable Fee + 25% + GST</i>		
CEMET	Sinking a grave beyond 1.82m for each additional 0.3m	\$ 122.73	\$ 12.27	\$ 135.00
CEMET	Permission to erect any monument	\$ 36.36	\$ 3.64	\$ 40.00
CEMET	Permission to construct a vault	\$ 36.36	\$ 3.64	\$ 40.00
CEMET	Grave Number Plate Fee	\$ 83.64	\$ 8.36	\$ 92.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Cinema	Fee/Charge	GST	16-17 RATE
	Cinema			
CINEMA	Adult Ticket	\$ 9.09	\$ 0.91	\$ 10.00
CINEMA	Child Ticket	\$ 4.55	\$ 0.45	\$ 5.00
CINEMA	Pensioner Ticket (Pensioner Concession Card Required)	\$ 4.55	\$ 0.45	\$ 5.00
	Venue & Equipment Hire			
CINEMA	Picture Gardens & Cinema Equipment - per Hire	\$ 50.00	\$ 5.00	\$ 55.00
CINEMA	Cleaning Charge (min 3 hours @ \$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
BOND	Bond - Facility & Equipment - refundable if left clean & undamaged	\$ 500.00	\$ -	\$ 500.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Community Amenities	Fee/Charge	GST	16-17 RATE
	Sanitation Charges			
	Domestic Charge - for one (1) pick up - per week (1 bin)	\$ 272.50	\$ -	\$ 272.50
	Industrial Charge - for one (1) pick up - per week (up to 2 bins)	\$ 495.45	\$ 49.55	\$ 545.00
	Commercial Charge - for two (2) pickups - per week (up to 4 bins)	\$ 495.45	\$ 49.55	\$ 545.00
	Blackcat Camp (\$14.31 per accommodation unit)	\$ 2,107.27	\$ 210.73	\$ 2,318.00
	Hotels - per annum	\$ 1,765.45	\$ 176.55	\$ 1,942.00
	Extra Sanitation Bin Charges are to be invoiced monthly - per Lift			
	- Domestic Charge - per Lift	\$ 5.00	\$ -	\$ 5.00
	- Commercial & Industrial Charge - per Lift	\$ 5.00	\$ 0.50	\$ 5.50
BINS	Purchase 240 litre bin	\$ 141.82	\$ 14.18	\$ 156.00
	Waste Disposal			
RUBBISH	Dumping of Concrete/Bitumen/Road Waste per cubic metre	\$ 7.27	\$ 0.73	\$ 8.00
ASBESTOS	Disposal of asbestos per cubic metre	\$ 90.91	\$ 9.09	\$ 100.00
RUBBISH	Dumping of Commercial Building Waste - Single Axle Truck	\$ 26.00	\$ 2.60	\$ 28.60
RUBBISH	Dumping of Commercial Building Waste - Bogie Axle Truck	\$ 52.00	\$ 5.20	\$ 57.20
RUBBISH	Dumping of Commercial Building Waste - Semi Trailer	\$ 78.00	\$ 7.80	\$ 85.80
	Effluent Disposal			
	<i>Effluent Disposal - collected within the Shire of Mount Magnet</i>			
	Residential - cents per Litre		No Charge	
SEWER	Commercial & Industrial - cents per Litre	\$ 0.024	\$ 0.0024	\$ 0.026
	<i>Effluent Disposal - collected outside the Shire of Mount Magnet</i>			
SEWER	Effluent from any premises - cents per Litre	\$ 0.043	\$ 0.0043	\$ 0.047
	Planning			
TPLAN	<i>All Planning Applications will be charged in accordance with the Planning & Development Regulations 2009 Part 7 Local Government Planning Charges - consult Building Surveyor</i>			

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Community Bus	Fee/Charge	GST	16-17 RATE
	Community Bus - without Trailer			
BUSH	Minimum daily hire rate (including first 120 kms)	\$ 140.00	\$ 14.00	\$ 154.00
BUSH	Charge per km after 120 km	\$ 0.66	\$ 0.07	\$ 0.73
BUSH	Charge per litre if bus returned without a FULL fuel tank	\$ 2.99	\$ 0.30	\$ 3.29
BUSH	Cleaning Charge (min 3 hours @\$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
BOND	Bond - Refundable when bus is returned undamaged and in a clean condition	\$ 500.00	\$ -	\$ 500.00
	Community Bus - with MA 3089 Tandem Axle Trailer (Bus Hire Only)			
BUSH	Minimum daily hire rate (including first 120 kms)	\$ 165.45	\$ 16.55	\$ 182.00
BUSH	Charge per km after 120 km	\$ 0.66	\$ 0.07	\$ 0.73
BUSH	Charge per litre if bus returned without a FULL fuel tank	\$ 2.99	\$ 0.30	\$ 3.29
BUSH	Cleaning Charge (min 3 hours @\$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
BOND	Bond - Refundable when bus and trailer are returned undamaged and in a clean condition			\$ 700.00
BUSH	Use of Bus to take test for 'LR' Class Licence	\$ 61.82	\$ 6.18	\$ 68.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Facilities - Hire	Fee/Charge	GST	16-17 RATE
	Basketball/Netball/Tennis Courts	<i>No Charge</i>		
	Recreation Oval	<i>No Charge</i>		
	Oval & Lights (Community & Non-Profit Organisations)	<i>No Charge</i>		
OVALL	Oval & Lights - Pe Day	\$ 27.27	\$ 2.73	\$ 30.00
OVALL	Oval & Toilets - Per Day	\$ 27.27	\$ 2.73	\$ 30.00
OVALL	Oval, Lights & Toilets - Per Day	\$ 54.55	\$ 5.45	\$ 60.00
OVALL	Oval, Toilets & Access to Utilities (Power & Water) - Per Day	\$ 150.00	\$ 15.00	\$ 165.00
OVALL	Commercial Hire (incl Oval, Lights & Recreation Centre) - Per Day	\$ 331.82	\$ 33.18	\$ 365.00
BOND	Bond - Facility - refundable if left clean & undamaged	\$ 500.00	\$ -	\$ 500.00
BOND	Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
	Cleaning Charge (min 3 hours @ \$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
	Squash Courts			
	Usage Fee - Lights - per 15 minutes	\$ 0.91	\$ 0.09	\$ 1.00
BOND	Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
	Stables			
STABL	Weekly Hire	\$ 13.64	\$ 1.36	\$ 15.00
BOND	Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Fitness Centre	Fee/Charge	GST	16-17 RATE
	Membership			
<i>FITNESS</i>	Annual	\$ 363.64	\$ 36.36	\$ 400.00
<i>FITNESS</i>	Monthly	\$ 36.36	\$ 3.64	\$ 40.00
<i>FITNESS</i>	Weekly	\$ 10.00	\$ 1.00	\$ 11.00
<i>BOND</i>	Bond - Fitness Centre Access Swipe Card - Refundable on card return	\$ 50.00	\$ -	\$ 50.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Health	Fee/Charge	GST	16-17 RATE
	Food Businesses as per the Food Act			
<i>FOOD</i>	Notification of a Food Business	\$ 50.00	\$ 5.00	\$ 55.00
<i>FOOD</i>	Application for a Food Business License	\$ 55.00	\$ 5.50	\$ 60.50
<i>FOOD</i>	Issuing of Food Business License (up to three (3) inspections annually)	\$ 160.00	\$ 16.00	\$ 176.00
<i>FOOD</i>	Variation Conditions or Cancellation of Registration of Food Businesses	\$ 80.00	\$ 8.00	\$ 88.00
<i>FOODIN</i>	Provision of information and inspections in excess of the three (3) per annum as an enforcement agency - per hour	\$ 118.18	\$ 11.82	\$ 130.00
<i>LODGE</i>	Lodging House Licence	\$ 200.00	\$ -	\$ 200.00
	Street Trader Licence			
<i>TRADER</i>	Annual Fee	\$ 550.00	\$ -	\$ 550.00
<i>TRADER</i>	Daily Fee	\$ 110.00	\$ -	\$ 110.00
	Vacant Ground			
<i>TRADER</i>	Commercial Hire - No Services - Hepburn Street	\$ 100.00	\$ 10.00	\$ 110.00
	Septic Tank Installation Permit			
<i>SEPTIC</i>	Application Fee - Administration	\$ 115.00	\$ -	\$ 115.00
<i>SEPTIC</i>	Fee for the grant of a permit to use an apparatus	\$ 115.00	\$ -	\$ 115.00
<i>SEPTIN</i>	Additional Inspection Fee	\$ 115.00	\$ -	\$ 115.00
<i>SEPTIN</i>	Local Government Report	\$ 115.00	\$ -	\$ 115.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Housing	Fee/Charge	GST	16-17 RATE
	Staff Housing			
STAFF	Council owned house provided to staff member (may be part of salary package)	\$ 65.00	\$ -	\$ 65.00
	Housing Subsidy			
	Subsidy provided to Council staff not provided with housing (per week)	\$ 65.00	\$ -	\$ 65.00
	Other Housing			
OTHER	Council owned housing rented to non employees	\$ 260.00	\$ -	\$ 260.00
	Bond - Housing			
BOND	Bond - payable by all housing tenants - As per REIWA requirements	<i>Equal to four (4) Weeks Rent</i>		
BOND	Pet Bond (if applicable)	\$ 260.00	\$ -	\$ 260.00
	Aged Pensioner Units (per week)			
PENS	Pensioner - Single	\$ 50.00	\$ -	\$ 50.00
PENS	Pensioner - Couple <i>(rent may be increased by CPI annually)</i>	\$ 66.00	\$ -	\$ 66.00
PENS	Short Term rentals of pensioner units to non pensioners	\$ 200.00	\$ -	\$ 200.00
	Bond - Pensioner Units			
BOND	Bond - payable by all Pensioner Unit tenants	<i>Equal to four (4) Weeks Rent</i>		
BOND	Pet Bond (if applicable)	\$ 260.00	\$ -	\$ 260.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Library	Fee/Charge	GST	16-17 RATE
	Library			
<i>BOOK</i>	Lost Books - Cost of each book as per LISWA advice		<i>At Cost</i>	
	Photocopying			
<i>LIBRARY</i>	- per single sided A4 page	\$ 0.50	\$ 0.05	\$ 0.55
<i>LIBRARY</i>	- per double sided A4 page	\$ 1.00	\$ 0.10	\$ 1.10
<i>LIBRARY</i>	- per single sided A3 page	\$ 1.00	\$ 0.10	\$ 1.10
<i>LIBRARY</i>	- per double sided A3 page	\$ 2.00	\$ 0.20	\$ 2.20
<i>LIBRARY</i>	Reduction per page for using own paper - 75% of listed Fee			
	Printing			
<i>LIBRARY</i>	Standard Black - A4 paper (per single side)	\$ 0.50	\$ 0.05	\$ 0.55
<i>LIBRARY</i>	Standard Black - A4 paper (double sided)	\$ 1.00	\$ 0.10	\$ 1.10
<i>LIBRARY</i>	Standard Black - A3 paper (per single side)	\$ 1.00	\$ 0.10	\$ 1.10
<i>LIBRARY</i>	Standard Black - A3 paper (double sided)	\$ 2.00	\$ 0.20	\$ 2.20
<i>LIBRARY</i>	Reduction per page for using own paper - 75% of listed Fee			
	Colour Printing, which can also involve Photos			
<i>LIBRARY</i>	A4 paper (per single side)	\$ 2.00	\$ 0.20	\$ 2.20
<i>LIBRARY</i>	A4 paper (double sided)	\$ 4.00	\$ 0.40	\$ 4.40
<i>LIBRARY</i>	A3 paper (per single side)	\$ 4.00	\$ 0.40	\$ 4.40
<i>LIBRARY</i>	A3 paper (double sided)	\$ 8.00	\$ 0.80	\$ 8.80
<i>LIBRARY</i>	Reduction per page for using own paper - 75% of listed Fee			
	Computer Use			
<i>LIBRARY</i>	Internet Use - per 15 minutes	\$ 1.82	\$ 0.18	\$ 2.00
<i>LIBRARY</i>	Computer Use - per hour (does not include internet usage)	\$ 1.82	\$ 0.18	\$ 2.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Old Hospital	Fee/Charge	GST	16-17 RATE
	Annual Fee			
	Community Groups		<i>No Charge</i>	
	Old Hospital Flat			
OLDHO	Weekly rent/storage	\$ 65.00	\$ -	\$ 65.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Private Works	Fee/Charge	GST	16-17 RATE
	Plant Hire			
	<u>Wet Hire</u> - Standby rate for each item is 50% of hire rate			
PWSUN	CAT 12H Grader	\$ 174.55	\$ 17.45	\$ 192.00
PWSUN	Volvo Loader	\$ 165.45	\$ 16.55	\$ 182.00
PWSUN	Nissan UD - without trailer	\$ 160.91	\$ 16.09	\$ 177.00
PWSUN	Nissan UD - with trailer	\$ 170.00	\$ 17.00	\$ 187.00
PWSUN	Nissan Tip Truck	\$ 132.73	\$ 13.27	\$ 146.00
PWSUN	Steel Roller	\$ 132.73	\$ 13.27	\$ 146.00
PWSUN	Bobcat - with attachments	\$ 132.73	\$ 13.27	\$ 146.00
PWSUN	Tractor - with implement	\$ 132.73	\$ 13.27	\$ 146.00
PWSUN	Tennant Road Sweeper	\$ 132.73	\$ 13.27	\$ 146.00
PWSUN	Ute 4 x 4	\$ 74.55	\$ 7.45	\$ 82.00
	<u>Labour Hire</u>			
PWSUN	Per man per hour - ordinary hours	\$ 65.45	\$ 6.55	\$ 72.00
PWSUN	Per man per hour - overtime hours	\$ 99.09	\$ 9.91	\$ 109.00
DCARS	Remove Car Bodies/Crushing Car Bodies	\$ 163.64	\$ 16.36	\$ 180.00
	Materials (if available)			
PWMAT	Blue Metal - per Tonne	\$ 83.64	\$ 8.36	\$ 92.00
PWMAT	Cracker Dust - per Tonne	\$ 62.73	\$ 6.27	\$ 69.00
PWMAT	Gravel - per Tonne	\$ 36.36	\$ 3.64	\$ 40.00
PWMAT	Sand - per Tonne	\$ 36.36	\$ 3.64	\$ 40.00
PWMAT	Loam - per Tonne	\$ 36.36	\$ 3.64	\$ 40.00
PWMAT	Wood Chip/Mulch - per cubic metre	\$ 62.73	\$ 6.27	\$ 69.00
	<i>ALL Materials - Minimum payment amount is 3 Tonne/Cubic Metres</i>			
	Standpipe Water - Non-Potable			
PWMAT	- per Kiloitre	\$ 3.50	\$ -	\$ 3.50
PWMAT	Minimum Charge	\$ 35.00	\$ 3.50	\$ 38.50
	Depot - Storage			
DEPOT	- Establishment Fee	\$ 50.00	\$ 5.00	\$ 55.00
DEPOT	- Rent per Week (or part thereof)	\$ 150.00	\$ 15.00	\$ 165.00
PWSUN	- Plant Hire	<i>At Cost</i>		

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Rates			16-17 RATE
	GENERAL RATES			
	Unimproved Value (Differential Rate)			
	Pastoral			
	General rate - cents per dollar of unimproved value	\$ 6.6960	\$ -	\$ 6.6960
	Minimum rate per assessment	\$ 413.00	\$ -	\$ 413.00
	Mining			
	General rate - cents per dollar of unimproved value	\$ 31.2859	\$ -	\$ 31.2859
	Minimum rate per assessment	\$ 468.00	\$ -	\$ 468.00
	Exploration			
	General rate - cents per dollar of unimproved value	\$ 31.2859	\$ -	\$ 31.2859
	Minimum rate per assessment	\$ 468.00	\$ -	\$ 468.00
	Prospectng			
	General rate - cents per dollar of unimproved value	\$ 31.2859	\$ -	\$ 31.2859
	Minimum rate per assessment	\$ 468.00	\$ -	\$ 468.00
	Gold Mining			
	General rate - cents per dollar of unimproved value	\$ 31.2859	\$ -	\$ 31.2859
	Minimum rate per assessment	\$ 468.00	\$ -	\$ 468.00
	Gross Rental Value (Differential Rate)			
	Urban/Residential			
	General rate - cents per dollar of gross rental value	\$ 10.1143	\$ -	\$ 10.1143
	Minimum rate per assessment - Mount Magnet	\$ 413.00	\$ -	\$ 413.00
	Minimum rate per assessment - Boogardie/Lennonville	\$ 138.00	\$ -	\$ 138.00
	Commercial			
	General rate - cents per dollar of gross rental value	\$ 11.5520	\$ -	\$ 11.5520
	Minimum rate per assessment	\$ 472.00	\$ -	\$ 472.00
	Light Industry			
	General rate - cents per dollar of gross rental value	\$ 11.5520	\$ -	\$ 11.5520
	Minimum rate per assessment	\$ 472.00	\$ -	\$ 472.00
	Single Persons Quarters			
	General rate - cents per dollar of gross rental value	\$ 18.4747	\$ -	\$ 18.4747
	Minimum rate per assessment	\$ 775.00	\$ -	\$ 775.00
	Specified Area Rate			
	No specified area rate ia proposed to be charged			
	Concessions, Waivers			
	No concessions are provided for in this financial year			
	Interest			
	Days until interest applies from issue date - 35			
	Interest on overdue rates/rubbish			11%
	Interest on instalments of Rates/ Rubbish			5.50%
	Instalments - 4 payments			
	Rubbish charge to be spread over all instalments			
	Previous years rate & rubbish arrears not to be spread over instalments, but are due and payable in full with the first instalment			
	Instalment option is not available until all arrears have been paid			
	Administration charge per instalment (2, 3 and 4)	\$ 8.00	\$ -	\$ 8.00
	Adhoc Payment Plan Administration Fee	\$ 24.00	\$ -	\$ 24.00
	No discount is provided for early payment of rates			
	No discount to apply on Waste Management Charges			
	PAYMENT DUE DATES			
	<i>These are determined by the Actual Date of the Rate Notice issue</i>			
	Target date of issue of rates notice - 14 September 2016			
	Payment due dates would therefore be -			
	- for payment in full - 19 October 2016			
	- for payment of first instalment - 19 October 2016			
	- for payment of second instalment - 14 December 2016			
	- for payment of third instalment - 15 February 2017			
	- for payment of fourth instalment - 12 April 2017			
	Rates Enquiries			
RATES	Rate /Accounts/Enquiry (simple)	\$ 56.00	\$ -	\$ 56.00
RATES	Rates/Zoning/Orders/Requisitions (Complex)	\$ 90.00	\$ -	\$ 90.00
RATES	Rate Reports (printout - including rate info photocopies)	\$ 20.00	\$ -	\$ 20.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Swimming Pool	Fee/Charge	GST	16-17 RATE
	<u>Daily</u>			
POOLA	Adult	\$ 2.73	\$ 0.27	3.00
POOLA	Pensioner and Child	\$ 1.82	\$ 0.18	2.00
	<u>Season Ticket</u>			
POOLA	Family	\$ 196.36	\$ 19.64	216.00
POOLA	Adult	\$ 98.18	\$ 9.82	108.00
POOLA	Pensioner and Child	\$ 72.73	\$ 7.27	80.00
	<u>Monthly Ticket</u>			
POOLA	Family	\$ 112.73	\$ 11.27	124.00
POOLA	Adult	\$ 56.36	\$ 5.64	62.00
POOLA	Pensioner and Child	\$ 28.18	\$ 2.82	31.00
	<u>School Activities</u>			
	Adult - Spectator		No Charge	
POOLA	Student	\$ 0.45	\$ 0.05	0.50
	Supervising Teachers & Adults		No Charge	
	Children under 4 years of age - Free			
	Children under 10 years of age to be accompanied by a responsible adult			

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Venue - Hire	Fee/Charge	GST	16-17 RATE
	Anzac Hall			
ANZAC	Hire - per 2 hour period	\$ 42.73	\$ 4.27	\$ 47.00
ANZAC	Hire per Day (Community & Childrens Groups, Schools & Sports Clubs)	\$ 26.36	\$ 2.64	\$ 29.00
ANZAC	Hire per Day (Groups providing local community involvement)	\$ 26.36	\$ 2.64	\$ 29.00
ANZAC	Daily Hire - without alcohol	\$ 165.45	\$ 16.55	\$ 182.00
ANZAC	Daily Hire - with alcohol	\$ 272.73	\$ 27.27	\$ 300.00
ANZAC	Cleaning Charge (min 3 hours @ \$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
BOND	Bond - Facility - refundable if left clean & undamaged	\$ 1,000.00	\$ -	\$ 1,000.00
BOND	Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
	Equipment Hire - External			
ANZAC	Trestles - hire rate per day	\$ 10.91	\$ 1.09	\$ 12.00
ANZAC	Chair (each) - hire rate per day	\$ 0.91	\$ 0.09	\$ 1.00
BOND	Bond - for chairs, trestles, & table hire - external hire	<i>Equal to the number hired</i>		
	Equipment Hire - Internal			
ANZAC	Crockery	\$ 0.91	\$ 0.09	\$ 1.00
ANZAC	Cutlery	\$ 0.09	\$ 0.01	\$ 0.10
ANZAC	<i>Replacement Costs per Item Lost or Broken</i>	<i>Replacement Cost 100%</i>		
ANZAC	Equipment Delivery or Pick Up if used in another location	\$ 99.09	\$ 9.91	\$ 109.00
	Recreation Centre Building			
RECR	Hire - per 2 hour period	\$ 42.73	\$ 4.27	\$ 47.00
RECR	Hire per Day (Community & Childrens Groups, Schools & Sports Clubs)	\$ 26.36	\$ 2.64	\$ 29.00
RECR	Hire per Day (Groups providing local community involvement)	\$ 26.36	\$ 2.64	\$ 29.00
RECR	Daily Hire - without alcohol	\$ 165.45	\$ 16.55	\$ 182.00
RECR	Daily Hire - with alcohol	\$ 272.73	\$ 27.27	\$ 300.00
RECR	Cleaning Charge (min 3 hours @ \$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
BOND	Bond - Facility - refundable if left clean & undamaged	\$ 500.00	\$ -	\$ 500.00
BOND	Bond - Key - refundable on key return	\$ 50.00	\$ -	\$ 50.00
	RTC - Office Space Rental Fees			
RTCH	Meeting Room/Conference Facility - per 2 hour period	\$ 26.36	\$ 2.64	\$ 29.00
RTCH	Meeting Room/Conference Facility - per day	\$ 52.73	\$ 5.27	\$ 58.00
RTCH	RTC Outside Quad Area - per day	\$ 52.73	\$ 5.27	\$ 58.00
	Cinema - Venue & Equipment Hire			
CINEMA	Picture Gardens & Cinema Equipment - per Hire	\$ 50.00	\$ 5.00	\$ 55.00
CINEMA	Cleaning Charge (min 3 hours @ \$109.00/hr)	\$ 297.27	\$ 29.73	\$ 327.00
BOND	Bond - Facility & Equipment - refundable if left clean & undamaged	\$ 500.00	\$ -	\$ 500.00

Shire of Mount Magnet - Schedule of Fees & Charges

CHARGE TYPE	Visitor Centre	Fee/Charge	GST	16-17 RATE
	Printing			
VCREV	Standard Black - A4 paper (per single side)	\$ 0.50	\$ 0.05	\$ 0.55
VCREV	Standard Black - A4 paper (double sided)	\$ 1.00	\$ 0.10	\$ 1.10
VCREV	Standard Black - A3 paper (per single side)	\$ 0.91	\$ 0.09	\$ 1.00
VCREV	Standard Black - A3 paper (double sided)	\$ 2.00	\$ 0.20	\$ 2.20
	Colour Printing, which can also involve Photos			
VCREV	A4 paper (per single side)	\$ 2.00	\$ 0.20	\$ 2.20
VCREV	A4 paper (double sided)	\$ 4.00	\$ 0.40	\$ 4.40
VCREV	A3 paper (per single side)	\$ 4.00	\$ 0.40	\$ 4.40
VCREV	A3 paper (double sided)	\$ 8.00	\$ 0.80	\$ 8.80
	Computer Use			
VCREV	Internet Use - per 15 minutes	\$ 1.82	\$ 0.18	\$ 2.00
VCREV	Computer Use - per hour (does not include internet usage)	\$ 1.82	\$ 0.18	\$ 2.00
	Facsimile/Scan & Email			
VCREV	Facsimile/Scan & Email - Sending within Australia - 1st Page	\$ 2.36	\$ 0.24	\$ 2.60
VCREV	Facsimile/Scan & Email - Sending within Australia - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
VCREV	Facsimile/Scan & Email - Sending International - 1st Page	\$ 6.36	\$ 0.64	\$ 7.00
VCREV	Facsimile/Scan & Email - Sending International - per subsequent pages	\$ 2.00	\$ 0.20	\$ 2.20
VCREV	Facsimile/Email - Receiving - 1st Page	\$ 1.45	\$ 0.15	\$ 1.60
VCREV	Facsimile/Email - Receiving - per subsequent pages	\$ 1.00	\$ 0.10	\$ 1.10
	History Books - "Drawn to Mt Magnet"			
HISTORY	Soft Cover	\$ 45.45	\$ 4.55	\$ 50.00
VCSTK	Outback Pathways Book	\$ 16.36	\$ 1.64	\$ 18.00
VCSTK	Outback Pathways Book & CD-Rom	\$ 22.73	\$ 2.27	\$ 25.00
	Postage			
ADMR	Postage - within Australia	\$ 15.91	\$ 1.59	\$ 17.50
ADMR	Other Postage/Freight		<i>At Cost</i>	
	Sales - Merchandise			
VCSTK	Visitor Centre Stock		<i>List Price</i>	
VCCON	Consignment Stock		<i>List Price</i>	
	Mount Magnet Mining and Pastoral Museum			
MMHS	Entry Fee - Adult	\$ 9.09	\$ 0.91	\$ 10.00
MMHS	Entry Fee - Child	\$ 2.73	\$ 0.27	\$ 3.00
	**Adult Entry Fee - \$6.00 less GST to Mount Magnet Historical Society - \$4.00 less GST to Shire of Mount Magnet			
	**Child Entry Fee - \$2.00 less GST to Mount Magnet Historical Society - \$1.00 less GST to Shire of Mount Magnet			