

MURCHISON REGIONAL VERMIN COUNCIL

ANNUAL BUDGET

2020-2021

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Chairman's Introduction

It gives me great pleasure to present the Annual Budget for the Murchison Regional Vermin Council.

The 2019-20 financial year will see a Nil increase in fence rental and an increase in member contributions to make up for the shortfall.

The MRVC has been successful in securing grants from the Department of Primary Industries and Regional Development (DPIRD) amounting to \$1,144,000 along with the Shire of Mount Magnet from the Building Better Regions Fund amounting to \$2,250,000. Member Councils will contribute \$606,000 and Pastoralists will make an in-kind contribution of \$150,000. The MRVC will progress the project to construct the 285 kilometre vermin fence to enclose the cell during 2020-21.

Cr Jorgen Jensen
Chairperson

Chief Executive Officer's Summary

The MRVC Budget 2020-21 sets out the programs, projects and allocation of resources required to perform its obligations and functions required by the Local Government Act and associated legislation.

The on going maintenance of the vermin fence under its responsibility and the completion of the vermin fence to fully enclose the cell will be the main focus during 2020-21.

The MRVC 2020-21 Annual Budget has been developed so that it is financially responsible and reflects current economic conditions.

Geoffery Brooks
Chief Executive Officer

Budget Processes

This section lists the budget processes undertaken in order to adopt the Annual Budget in accordance with the Local Government Act 1995 and its Regulations.

The preparation of the budget begins with the Chief Executive Officer preparing the operating and capital components of the annual budget. A draft consolidated budget is then prepared and various iterations are considered by Council. An annual budget is prepared in accordance with the Act and submitted to Council for approval.

The budget is required to be adopted by 31 August in each year. The key dates for the budget process are summarised below:

Budget process	Timing
1. Officers prepare operating and capital estimates for inclusion in the budget.	Jun-20
2. Proposed budget to Council for approval	Aug-20
3. Copy of adopted budget submitted to the Department	Sep-20

1. Budget Influences

This section sets out the key budget influences arising from the internal and external environment within which the Council operates.

1.1 External influences

In preparing the 2020/21 Annual Budget, a number of external influences have been taken into consideration, because they are likely to impact significantly on the services delivered by Council in the budget period. These include:

- Consumer Price Index (CPI) increases on goods and services.
- Prevailing economic conditions.

1.2 Internal influences

As well as external influences, there are also a number of internal influences which are expected to have a significant impact on the preparation of the 2020/21 Annual Budget. These matters have arisen from events occurring in the 2019/20 year resulting in variances between the forecast actual and budgeted results for that year and matters expected to arise in the 2019/20 year. These matters and their financial impact are set out below:

- Budget surplus for the 2019/20 financial year ended 30 June 2020
- Financing of vermin fence development.

1.3 Budget principles

In response to these influences, budget principles were developed upon which the officers were to prepare their budgets. The principles included:

- CPI or market levels

1.4 Legislative requirements

Under the Local Government Act 1995 (“the Act”), Council is required to prepare and adopt an annual budget for each financial year. The budget is required to include a range of information required by the Local Government (Financial Management) Regulations 1996 (“the Regulations”) which support the Act.

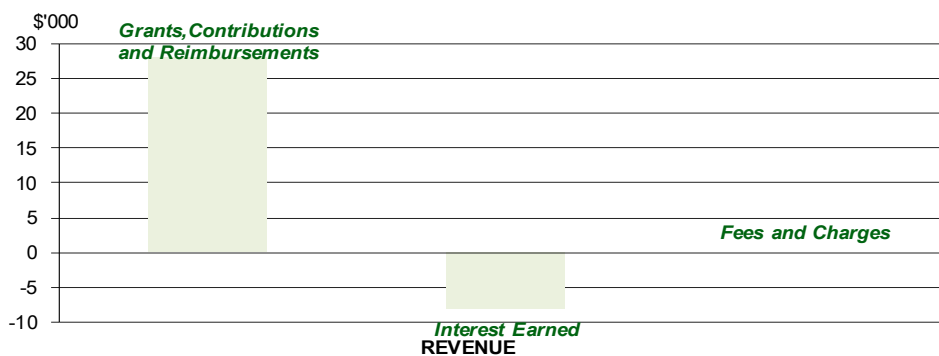
The 2020/21 Annual Budget, which is included in this report, is for the year 1 July 2020 to 30 June 2021 and is prepared in accordance with the Act and Regulations. The budget includes statutory statements being a budget comprehensive income, budget statement of financial activity, budget statement of cash flows, budget rate setting statement and notes forming part of the annual budget. These statements have been prepared for the year ended 30 June 2021 in accordance with Accounting Standards and other mandatory professional reporting requirements and in accordance with the Act and Regulations. It also includes detailed information about the capital works program to be undertaken and other financial information, which Council requires in order to make an informed decision about the adoption of the budget.

2. Analysis of Operating Budget

This section analyses the expected revenues and expenses of the Council for the 2020/210 year.

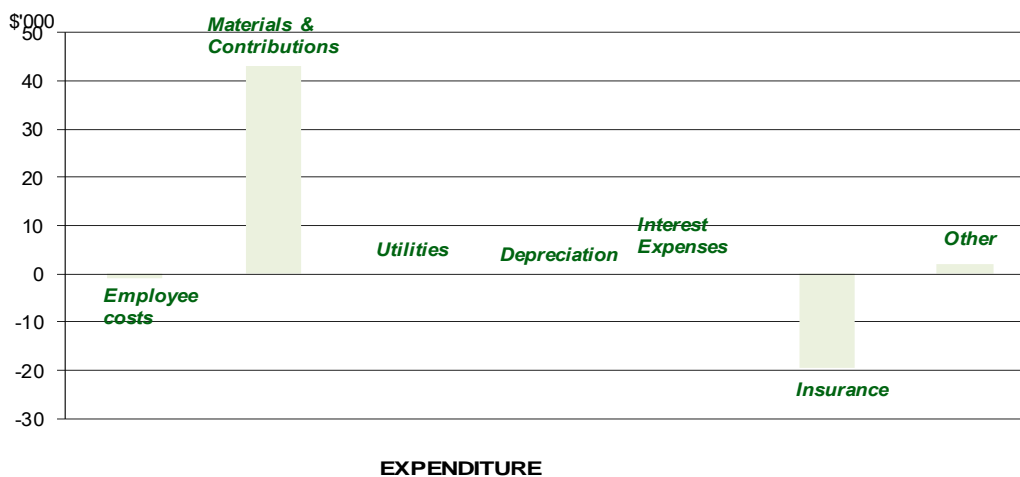
2.1 Operating revenue

Revenue Types	Budget 2019/20 \$'000	Budget 2020/21 \$'000	Variance \$'000
Grants, Contributions and Reimbursements	98	126	28
Interest Earned	12	4	-8
Fees and Charges	8	8	0
Total operating revenue	118	138	20
Net gain on sale of assets	0	0	0



2.2 Operating expenditure

Expenditure Types	Budget 2019/20 \$'000	Budget 2020/21 \$'000	Variance \$'000
Employee Costs	34	33	-1
Materials and Contracts	80	123	43
Utilities	0	0	0
Depreciation	100	100	0
Interest Expenses	0	0	0
Insurance	22	3	-20
Other expenses	13	15	2
Total operating expenditure	249	274	25



3. Analysis of Budgeted Cash Position

This section analyses the expected cash flows from the operating, investing and financing activities of Council for the 2020/21 year. Budgeting cash flows for Council is a key factor in providing a guide to the level of capital expenditure that can be sustained with or without using existing cash reserves.

The analysis is based on three main categories of cash flows:

- **Operating activities** - Refers to the cash generated or used in the normal service delivery functions of Council. Cash remaining after paying for the provision of services to the community may be available for investment in capital works, or repayment of debt
- **Investing activities** - Refers to cash generated or used in the enhancement or creation of infrastructure and other assets. These activities also include the acquisition and sale of other assets such as vehicles, property and equipment
- **Financing activities** - Refers to cash generated or used in the financing of Council functions and include borrowings from financial institutions and advancing of repayable loans to other organisations. These activities also include repayment of the principal component of loan repayments for the year.

3.1 Budgeted cash flow statement

	Budget 2019/20 \$'000	Budget 2020/21 \$'000	Variance \$'000
Cash flows from operating activities			
<i>Receipts</i>			
Grants, Contributions and Reimbursements	98	126	28
Interest Earned	12	4	-8
Fees and Charges	11	15	4
Other revenue	0	0	0
	121	145	24
<i>Payments</i>			
Employee Costs	-34	-33	1
Materials and Contracts	0	-87	-87
Utilities	0	0	0
Insurance	-22	-3	20
Goods and Services Tax	0	0	0
Other expenses	-13	-15	-2
	-69	-138	-69
Net cash provided by operating activities	52	7	-45
Cash flows from investing activities			
Receipts from disposal of assets	0	0	0
Grants, Subsidies Contributions for the development of	531	2,216	1,685
Payments for construction of infrastructure	-1,347	-3,062	-1,715
Net cash provided by investing activities	-816	-847	-31
Cash flows from financing activities			
	0	0	0
Net cash used in financing activities	0	0	0
Net decrease in cash and cash equivalents	-764	-839	-75
Cash and cash equivalents at the beg of the year	822	957	135
Cash and cash equivalents at end of the year	58	118	60

Statutory Annual Budget

The information in regard to the Annual Budget Statements include:

- Budget Comprehensive Income Statement
- Budget Statement of Financial Activity
- Budget Rate Setting Statement
- Budget Statement of Cashflow
- Notes to and Forming Part of the Annual Budget
- Schedule of Fees and Charges
- Detailed Schedules

**MURCHISON REGIONAL VERMIN COUNCIL
BUDGET COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021**

2019/20 ADOPTED BUDGET		NOTES	2019/20 ACTUAL	2020/21 ADOPTED BUDGET
\$	EXPENDITURE	1,2,3,4,12,13	\$	\$
(13,041)	Governance		(11,559)	(14,941)
(54,399)	Economic Services		(25,608)	(79,399)
(182,075)	Other Property and Services		(187,844)	(180,125)
(\$249,515)			(\$225,011)	(\$274,465)
	REVENUE	1,2,3,4,11,13		
12,000	General Purpose Funding		4,629	4,000
636,835	Economic Services		534,519	3,019,275
0	Other Property & Services		0	0
\$648,835			\$539,147	\$3,023,275
\$399,320	<i>Increase(Decrease)</i>		314,136	2,748,810
	DISPOSAL OF ASSETS	2,6		
0	Land		0	0
0	Plant and Equipment		0	0
0	Furniture and Equipment		0	0
\$0	<i>Gain (Loss) on Disposal</i>		\$0	\$0
\$399,320	<i>NET RESULT</i>		\$314,136	\$2,748,810
	<i>OTHER COMPREHENSIVE INCOME</i>			
0	Prior Year Adjustment - AASB 1058		(315,220)	0
\$0	<i>TOTAL OTHER COMPREHENSIVE INCOME</i>		(\$315,220)	\$0
\$399,320	<i>TOTAL COMPREHENSIVE INCOME</i>		(\$1,084)	\$2,748,810

MURCHISON REGIONAL VERMIN COUNCIL
BUDGET RATE SETTING STATEMENT FOR THE YEAR ENDING 30 JUNE 2021

2019/20 ADOPTED BUDGET		NOTES	2019/20 ACTUAL	2020/21 ADOPTED BUDGET
\$	REVENUE	1,2,3,4,11,13	\$	\$
12,000	General Purpose Funding		4,629	4,000
636,835	Economic Services		534,519	3,019,275
0	Other Property and Services		0	0
\$648,835			\$539,147	\$3,023,275
	LESS EXPENDITURE	1,2,3,4,12,13		
(13,041)	Governance		(11,559)	(14,941)
(54,399)	Economic Services		(25,608)	(79,399)
(182,075)	Other Property & Services		(187,844)	(180,125)
(\$249,515)			(\$225,011)	(\$274,465)
\$399,320	<i>Increase(Decrease)</i>		\$314,136	\$2,748,810
	ADD			
0	Book Value of Assets Sold Written Back		0	0
0	Prior Year Adjustment - AASB 1058		(315,220)	0
0	Provision for Employee Entitlements		(1,149)	0
100,000	Depreciation Written Back		86,435	100,000
\$100,000			(\$229,934)	\$100,000
\$499,320	<i>Sub Total</i>		\$84,202	\$2,848,810
	LESS CAPITAL PROGRAMME	1,14		
0	Purchase Plant and Equipment		0	0
(1,346,908)	Purchase Infrastructure		(748,059)	(3,062,131)
0	Transfer to Reserve		0	(23,500)
(\$1,346,908)			(\$748,059)	(\$3,085,631)
0	Rounding		0	0
\$0			\$0	\$0
(\$847,588)	<i>Sub Total</i>		(\$663,857)	(\$236,821)
	LESS FUNDING FROM			
995,916	Opening Funds	26	990,250	326,393
(148,328)	Closing Funds	26	(326,393)	(89,572)
\$847,588			\$663,857	\$236,821
\$0	TO BE MADE UP FROM RATES		\$0	\$0

MURCHISON REGIONAL VERMIN COUNCIL
BUDGET STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2021

2019/20 ADOPTED BUDGET		NOTES	2019/20 ACTUAL	2019/20 ADOPTED BUDGET
\$	Cash Flows from operating activities		\$	\$
	PAYMENTS			
(34,375)	Employee Costs		(47,571)	(33,275)
11	Materials & Contracts		75,666	(86,824)
0	Utilities		0	0
(22,000)	Insurance		(24,277)	(2,500)
0	Interest Expenses		0	0
0	Goods and Services Tax		0	0
(13,041)	Other		(11,559)	(15,441)
(\$69,405)			(\$7,740)	(\$138,040)
	RECEIPTS			
0	Rates		0	0
98,000	Operating Grants, Subsidies and Contributions		98,000	126,000
11,571	Fees and Charges		5,043	14,737
12,000	Interest Received		4,629	4,000
0	Goods and Services Tax		0	0
0	Other		0	0
\$121,571			\$107,672	\$144,737
\$52,166	Net Cash flows from Operating Activities	9	\$99,931	\$6,697
	Cash flows from investing activities			
	Payments			
(1,346,908)	Purchase for Construction of Infrastructure		(748,059)	(3,062,131)
0	Purchase Furniture and Equipment		0	0
0	Purchase Land & Buildings		0	0
	Receipts			
531,110	Subsidies and Contributions used for the Development of Assets		783,512	2,215,587
(\$815,798)	Net cash flows from investing activities		\$35,453	(\$846,544)
	Cash flows from financing activities			
\$0	Net cash flows from financing activities		\$0	\$0
(\$763,632)	Net (decrease)/increase in cash held		\$135,384	(\$839,847)
822,111	Cash at the Beginning of Reporting Period		822,111	957,496
\$58,479	Cash at the End of Reporting Period	5	\$957,496	\$117,649

**MURCHISON REGIONAL VERMIN COUNCIL
BUDGET STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2021**

Notes

	2019/20	2020/21
	ACTUAL	ESTIMATED
	\$	\$
RECONCILIATION OF CASH		
Cash at Bank -	957,496	117,649
TOTAL CASH	\$957,496	117,649
RECONCILIATION OF NET CASH USED IN OPERATING ACTIVITIES TO OPERATING RESULT		
Operating Result (As per Operating Statement)	314,136	2,748,810
Depreciation	86,435	100,000
Gain on Disposal of Assets	0	0
Grants Contributions for Development of Assets	(428,781)	(2,885,538)
Changes in Assets and Liabilities		
(Increase)/decrease in Inventory	105,948	59,996
(Increase)/decrease in Receivables	(2,694)	7,000
Increase/(decrease) in Accounts Payable	31,272	(23,571)
Increase/(decrease) in Employee Provisions	(6,385)	0
Rounding	-	
NET CASH USED IN OPERATING ACTIVITIES	\$ 99,931	\$ 6,697

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

1 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this annual budget are:

(a) Basis of Preparation

The annual budget has been prepared in accordance with the applicable Australian Accounting Standards (as they apply to local governments and not-for-profit entities), other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 (as amended) and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cashflow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical transactions.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of the annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the annual budget, but a separate budget of those appears at Note 10.

(c) Goods and Services Tax

Revenues, expenses and assets are recognised net of the GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office.

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to the Australian Taxation Office is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(d) Cash and Cash Equivalents

Cash and cash equivalents comprise of cash at bank and in hand and short term deposits and which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(e) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(g) Depreciation of Non-Current Assets

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

Major depreciation periods used for each class of depreciable asset are:

Fencing - Original Fence	141 years
Fencing - Royalties for Regions from 2012	100 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items of equipment under \$5,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(h) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and recognised as a current liability and are usually paid within 30 days of recognition.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(j) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(k) Provisions

Provisions are recognised when the Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(m) Investment in Associates

An associate is an entity over which the Council has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Council's share of net assets of the associate. In addition, the Council's share of the profit or loss of the associate is included in the Council's profit or loss.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the Council's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Profits and losses resulting from transactions between the Council and the associate are eliminated to the extent of the Council's interest in the associate.

When the Council's share of losses in an associate equals or exceeds its interest in the associate, the Council discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the Council will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

(n) Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Council's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 22.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

2 OPERATING, REVENUES AND EXPENSES

The Operating Revenue and Expenses as reported in the Annual Budget includes:

Adopted Budget		Actual	Adopted Budget
<u>2019/20</u> \$		<u>2019/20</u> \$	<u>2020/21</u> \$
	Charging as Expense		
<u>100,000</u>	Depreciation on Non-Current Assets	<u>86,435</u>	<u>100,000</u>
	Crediting as Revenue		
0	Profit/(Loss) on Sale of Non-Current Assets	0	0
12,000	Interest Earnings	4,629	12,000
<u>12,000</u>		<u>4,629</u>	<u>12,000</u>

3 DESCRIPTION OF FUNCTIONS/ACTIVITIES

The principal activities of the Council covers the provisions of general purpose funding, governance and other property services as permitted under the Local **Description of Programs**

General Purpose Funding

Interest Received on Investments.

Governance

Member of Council Allowances and Reimbursements, and Administration Expenses.

Economic Services

Maintenance of Vermin Fence and Grant, Member Contributions and Fees and Charges for Maintenance of the Fence

Other Property and Services

Other Unclassified Activities.

Statement of Objective

The Regional Council has a specific regional purpose which is:

For the rehabilitation of the maintenance of the No.1 Vermin Fence from the Junction of the No. and the Emu Fence at the 80 mile at Lake Nabberu and the No.2 Vermin Fence, named "Gum Creek" Junction at the 322 mile and extending for a distance of 30 miles West and as far West as deemed necessary in order to maintain these fences in a 'Dog Proof' (declare animal) condition.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

4 OPERATING REVENUES AND EXPENSES

Operating expenses and revenues classified according to nature and type.

Adopted Budget 2019/20		Actual 2019/20	Adopted Budget 2020/21
\$		\$	\$
	Operating Expenses		
(34,375)	Employee Costs	(41,186)	(33,275)
(80,099)	Materials and Contracts	(61,555)	(123,249)
0	Utility Charges (Gas, Electricity, Water, etc)	0	0
(100,000)	Depreciation on Non-Current Assets	(86,435)	(100,000)
0	Loss on Asset Disposals	0	0
(22,000)	Insurance Expenses	(24,277)	(2,500)
(13,041)	Other Expenses	(11,559)	(15,441)
(249,515)	Agrees with Statement of Comprehensive Income	(225,011)	(274,465)
	Operating Revenues		
12,000	Interest Earnings	4,629	4,000
98,000	Operating Grants, Contributions and Reimbursements	98,000	126,000
531,100	Non Operating Grants, Contributions and Reimbursements	428,782	2,885,538
7,735	Fees and Charges	7,737	7,737
0	Profit on Asset Disposals	0	0
0	Other	0	0
648,835	Agrees with Statement of Comprehensive Income	539,147	3,023,275
399,320	Net Result	314,136	2,748,810
	Other Comprehensive Income		
0	Prior Year Adjustment - AASB 1058	(315,220)	0
399,320	Total Comprehensive Income	(1,084)	2,748,810

5 CASH

Adopted Budget 2019/20		Actual 2019/20	Adopted Budget 2020/21
\$		\$	\$
0	Cash on Hand	0	0
58,479	Cash at Bank	175,106	117,649
0	Investments	782,390	0
58,479	Represented by:-	957,496	117,649
0	Restricted	669,951	23,500
58,479	Unrestricted	287,545	94,149
58,479		957,496	117,649

6 DISPOSAL OF ASSETS

(A) DISPOSAL OF ASSETS BY CLASS

Asset by Class	Proceeds Sale of Assets \$	Written Down Value \$	Gain/(Loss) on Disposal \$
Nil	0	0	0
TOTAL BY CLASS OF ASSETS	0	0	0

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

(B) DISPOSAL OF ASSETS BY PROGRAM

	Proceeds Sale of Assets	Written Down Value	Gain/(Loss) on Disposal
	\$	\$	\$
Nil	0	0	0
TOTAL BY PROGRAM	0	0	0

(C) BORROWING COSTS INCURRED AND CAPITALISED AS PART OF A QUALIFYING ASSET

No Borrowing Costs were incorporated in the Annual Budget .

7 BORROWINGS INFORMATION

(a) Loans Raised in Financial Year

No Loans are anticipated to be raised during the year:

(b) Loan Repayments

No Loans Repayments anticipated to be raised during the year:

(a) Overdraft

The Regional Council has no overdraft facility and it is not anticipated such a facility will be required during the year ended 30 June 2020

8 RESERVES

	Actual 2019/20	Adopted Budget 2020/21
	\$	\$
Fence Reserve		
Purpose - Expenditure on the fence in an emergency situation.		
0 Opening Balance	0	0
0 Plus Transfer from Accumulated Surplus		
0 - Interest Received	0	0
0 - Other	0	23,500
0 Less Transfer to Accumulated Surplus		
0	0	23,500

9 CASH FLOW INFORMATION

Reconciliation of cash flows with change in net result from operations.

For the purpose of the Cash Flow Statement, cash includes cash on hand and in or at call deposits with Banks or Financial Institutions.

	Actual 2019/20	Adopted Budget 2020/21
	\$	\$
Change in net result from operations		
399,320 Net Result	314,136	2,748,810
100,000 Depreciation	86,435	100,000
(531,100) Grants/Contributions for the Development of Assets	(428,781)	(2,885,538)
Change in Assets and Liabilities		
72742 (Increase)/Decrease in Inventory	105,948	59996
0 Increase/(Decrease) in Provisions - Employee Entitlements	(6,385)	0
3,836 (Increase)/Decrease in Receivables	(2,694)	7,000
7,368 Increase/(Decrease) in Payables	31,272	(23,571)
52,166	99,931	6,697
0 Credit Card Facility	0	0
0 Amount Utilised	0	0
0	0	0

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

10 TRUST FUND INFORMATION

The Regional Council has no funds held in Trust on behalf of third parties.

11 INVESTMENTS

Earnings from Investments is summarised as follows:

<u>Adopted Budget 2019/20</u>		<u>Actual 2019/20</u>	<u>Adopted Budget 2020/21</u>
\$		\$	\$
12,000	General Account	4,629	4,000
<u>12,000</u>	TOTAL	<u>4,629</u>	<u>4,000</u>

12 COUNCIL MEMBERS - FEES, EXPENSES AND ALLOWANCES

The 2020/2021 Budget provides for the following:

<u>Adopted Budget 2019/20</u>		<u>Actual 2019/20</u>	<u>Adopted Budget 2020/21</u>
\$		\$	\$
	- Annual Attendance Fee		
10,200	- Members Meeting Fees	9,590	10,800
	- Telecommunication, Travel, and Information Technology Allowance		
0	- Telecommunication	0	0
0	- Information Technology	0	0
0	- Travel Expenses	0	0
	- Annual Local Government Allowance		
513	- Chairman	500	513
128	- Deputy Chairman	125	128

13 DEPRECIATION ON NON-CURRENT ASSETS

The Depreciation charge included in the Annual Budget is summarised as follows:

BY PROGRAM

<u>Adopted Budget 2019/20</u>		<u>Actual 2019/20</u>	<u>Adopted Budget 2020/21</u>
\$		\$	\$
100,000	Other Property and Services	86,435	100,000
<u>100,000</u>	TOTAL	<u>86,435</u>	<u>100,000</u>

13 DEPRECIATION ON NON-CURRENT ASSETS

BY CLASS

<u>Adopted Budget 2019/20</u>		<u>Actual 2019/20</u>	<u>Adopted Budget 2020/21</u>
\$		\$	\$
100,000	Infrastructure Other - Fence	86,435	100,000
<u>100,000</u>	TOTAL	<u>86,435</u>	<u>100,000</u>

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

14 ACQUISITION OF ASSETS

The following assets are anticipated to be acquired during the year:

BY PROGRAM

Adopted Budget 2019/20		Actual 2019/20	Adopted Budget 2020/21
\$		\$	\$
1,346,908	Economic Services	748,059	3,062,131
<u>1,346,908</u>		<u>748,059</u>	<u>3,062,131</u>

BY CLASS

Adopted Budget 2018/19		Actual 2018/19	Adopted Budget 2019/20
\$		\$	\$
0	Plant and Equipment	0	0
1,346,908	Infrastructure Other	748,059	3,062,131
<u>1,346,908</u>		<u>748,059</u>	<u>3,062,131</u>

15 FEES AND CHARGES INFORMATION

In accordance with Financial Management Regulation 25, the estimates of total revenue from Fees and Charges for each program is summarised as follows:

Adopted Budget 2019/20		Actual 2019/20	Adopted Budget 2020/21
\$		\$	\$
7,735	Fees and Charges	7,737	7,737
0	Other Property and Services	0	0
<u>7,735</u>	TOTAL FEES AND CHARGES	<u>7,737</u>	<u>7,737</u>

16 RATING INFORMATION

A Regional Council does not impose rates

17 SPECIFIED AREA RATE

No specified area rates will be levied during the year 2020/2021

18 SERVICE CHARGES

No specified area rates will be imposed during the year 2020/2021

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

19 INFORMATION ABOUT DISCOUNTS, INCENTIVES, CONCESSIONS AND WRITE OFFS

The Regional Council does not anticipate to offer discounts, incentives, concessions or write-offs.

20 INTEREST CHARGES FOR THE LATE PAYMENT OF RATES CHARGES

Pursuant to Section 6.51 of the Local Government Act and Financial Management Regulation 27(a) the Regional Council will not impose an interest charge.

21 MAJOR LAND TRANSACTIONS

The Regional Council does not anticipate Major Land Transactions during the year 2020-2021.

22 JOINT VENTURE

The Regional Council does not anticipate any joint venture.

23 TRADING UNDERTAKINGS

The Regional Council does not anticipate any trading undertakings.

24 CAPITAL AND LEASING COMMITMENTS

Council does not have any Capital and Leasing Commitments.

25 FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The following table details the Regional Council exposure to interest rate risks projected to 30th June 2021.

	Average Interest %	Variable Interest Rate \$	Fixed Interest Rate Less than 1 year \$	Maturity 1 to 5 years \$	Non Interest Bearing \$	Total \$
Financial Assets						
Cash	0.05	0	117,649	0	0	117,649
Trade Receivables					530	530
		0	117,649	0	530	118,179
Financial Liabilities						
Creditors and Provisions		0	0	0	10,902	10,902
		0	0	0	10,902	10,902

(b) Regional Council does not have any material credit risk exposure to any single debtor under any financial instruments entered into.

(c) The aggregate net fair values and carry amounts of financial assets and financial liabilities are disclosed in the notes to and forming part of the Annual Budget.

26 POSITION AT COMMENCEMENT OF FINANCIAL YEAR

Determination of opening funds:

Adopted Budget 2019/20		Actual 2019/20	Adopted Budget 2020/21
\$		\$	\$
	Current Assets		
58,479	Cash at Bank	957,496	117,649
991	Receivables	7,530	530
99,000	Inventories	65,796	5,795
158,470		1,030,822	123,974
	LESS CURRENT LIABILITIES		
(4,000)	Payables	(703,523)	(10,000)
(6,142)	Provisions - Employees Entitlements	(906)	(902)
(10,142)		(704,428)	(10,902)
0	Less Cash Backed Reserve	0	(23,500)
148,328	SURPLUS OF CURRENT ASSETS OVER CURRENT LIABILITIES	326,393	89,572

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2021**

27 MEMBER COUNCILS' EQUITY IN THE MURCHISON REGIONAL VERMIN COUNCIL

Adopted Budget 2019/20			Actual 2019/20	Adopted Budget 2020/21
\$			\$	\$
	Members Equity			
4,846,556	Accumulated surplus		4,845,325	4,844,241
399,320	Total Comprehensive Income		314,136	2,748,810
<u>0</u>	Adjustment for AASB 1058 - Prior Year		<u>(315,220)</u>	<u>0</u>
<u>5,245,876</u>	Total Equity		<u>4,844,241</u>	<u>7,593,051</u>
	Share			
927,471	Shire of Cue	17.68%	856,462	1,342,451
1,487,206	Shire of Meekatharra	28.35%	1,373,342	2,152,630
1,018,749	Shire of Mount Magnet	19.42%	940,752	1,474,571
340,457	Shire of Sandstone	6.49%	314,391	492,789
<u>1,471,993</u>	Shire of Yalgoo	28.06%	<u>1,359,294</u>	<u>2,130,610</u>
<u>5,245,876</u>			<u>4,844,241</u>	<u>7,593,051</u>

28 UNSPENT GRANTS FOR CONSTRUCTION OF NON FINANCIAL ASSET

AASB 1058 includes specific requirements with respect to grants for the construction or acquisition of recognisable non financial assets.

As at 30 June 2020 the following unspent grants were held

Department of Primary Industry and Regional Development - Contestable grant	\$315,220
Department of Primary Industry and Regional Development - Incontestable grant	\$25,169
Shire s of Mount Magnet - BBRF Grant	\$329,562
	<u>\$669,951</u>

The amount will be reflected as a liability in the Financial Statements as at 30 June 2020 and will be derecognised as the performance obligation is satisfied in 2020-21

**MURCHISON VERMIN REGIONAL COUNCIL
2020/21 SCHEDULE OF FEES AND CHARGES
EFFECTIVE FROM 01 JULY 2020**

DESCRIPTION	2020-21			2019-20		
	RATE	GST	TOTAL	RATE	GST	TOTAL
ECONOMIC SERVICES						
Fence Rental						
Per Kilometre						
No.1 Vermin Fence - East Side	6.25	0.62	6.87	5.95	0.59	6.54
No.1 Vermin Fence - West Side	10.60	1.06	11.66	10.10	1.01	11.11
No.2 Vermin Fence - North Side	6.25	0.62	6.87	5.95	0.59	6.54
No.2 Vermin Fence - South Side	10.60	1.06	11.66	10.10	1.01	11.11

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme 2020/2021 Annual Budget	ACTUAL		Adopted Budget		Adopted Budget	
	2019-20		2019-20		2020-21	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
Proceeds Sale of Assets						
Written Down Value						
Sub Total - GAIN/LOSS ON DISPOSAL OF ASSET	\$0	\$0	\$0	\$0	\$0	\$0
Total - GAIN/LOSS ON DISPOSAL OF ASSET	\$0	\$0	\$0	\$0	\$0	\$0
ABNORMAL ITEMS						
	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - ABNORMAL ITEMS	\$0	\$0	\$0	\$0	\$0	\$0
Total - OPERATING STATEMENT	\$0	\$0	\$0	\$0	\$0	\$0
OTHER GENERAL PURPOSE FUNDING						
OPERATING EXPENDITURE						
Sub Total - OTHER GENERAL PURPOSE FUNDING OP/EXP	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING INCOME						
000000 - Interest on Investment	(\$4,629)	\$0	(\$12,000)	\$0	(\$4,000)	\$0
Sub Total - OTHER GENERAL PURPOSE FUNDING OP/INC	(\$4,629)	\$0	(\$12,000)	\$0	(\$4,000)	\$0
Total - OTHER GENERAL PURPOSE FUNDING	(\$4,629)	\$0	(\$12,000)	\$0	(\$4,000)	\$0
Total - GENERAL PURPOSE FUNDING	(\$4,629)	\$0	(\$12,000)	\$0	(\$4,000)	\$0
GOVERNANCE						
MEMBERS OF COUNCIL						

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme 2020/2021 Annual Budget	ACTUAL		Adopted Budget		Adopted Budget	
	2019-20		2019-20		2020-21	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
OPERATING EXPENDITURE						
000000 - Chairman Allowance	\$0	\$500	\$0	\$513	\$0	\$513
000000 - Deputy Chair Allowance	\$0	\$125	\$0	\$128	\$0	\$128
000000 - Member Meeting Fee	\$0	\$9,590	\$0	\$10,200	\$0	\$10,800
000000 - Meeting Expenses	\$0	\$1,344	\$0	\$1,200	\$0	\$1,500
000000 - Travel Costs	\$0	\$0	\$0	\$0	\$0	\$1,000
000000 - Other Costs	\$0	\$0	\$0	\$1,000	\$0	\$1,000
Sub Total - MEMBERS OF COUNCIL OP/EXP	\$0	\$11,559	\$0	\$13,041	\$0	\$14,941
OPERATING INCOME						
	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - MEMBERS OF COUNCIL OP/INC	\$0	\$0	\$0	\$0	\$0	\$0
Total - GOVERNANCE	\$0	\$11,559	\$0	\$13,041	\$0	\$14,941
Total - GOVERNANCE	\$0	\$11,559	\$0	\$13,041	\$0	\$14,941
ECONOMIC SERVICES						
RURAL SERVICES						
OPERATING EXPENDITURE						
000000- Vermin Fence Maintenance	\$0	\$25,608	\$0	\$35,000	\$0	\$60,000
000000- MRVC Cell Expenditure -Naja Consultancy	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure - Business Cases	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Establishment Agreement	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Business Plan	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Economic Feasibility Analysis	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Other	\$0	\$0	\$0	\$2,500	\$0	\$2,500
000000- Refund of Unspent Portion of CLGF Grant	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure - Balance of Member Contribution Yet to Allocated	\$0	\$0	\$0	\$16,899	\$0	\$16,899
Sub Total - RURAL SERVICES OP/EXP	\$0	\$25,608	\$0	\$54,399	\$0	\$79,399

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme 2020/2021 Annual Budget	ACTUAL		Adopted Budget		Adopted Budget	
	2019-20		2019-20		2020-21	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
OPERATING INCOME						
000000 - Grant -DPIRD Cell Fence Construction Stage One	\$0	\$0	(\$237,600)	\$0	(\$552,820)	\$0
000000 - Grant -DPIRD Cell Fence Construction Stage Two	(\$112,331)	\$0	(\$137,500)	\$0	(\$25,169)	\$0
000000 - MRVC Cell Contributions - Shire of Yalgoo	(\$52,000)	\$0	(\$52,000)	\$0	\$0	\$0
000000 - MRVC Cell Contributions - Shire of Mount Magnet	(\$52,000)	\$0	(\$52,000)	\$0	\$0	\$0
000000 - MRVC Cell Contributions - Shire of Cue	(\$52,000)	\$0	(\$52,000)	\$0	\$0	\$0
000000 -Contribution- Shire of Yalgoo -Const of Floodgates and Flip ups Depart of Agric and Water Resources Grant \$218,000	(\$160,451)	\$0	\$0	\$0	(\$57,549)	\$0
000000 - Grant - MRBA	\$0	\$0	\$0	\$0	\$0	\$0
000000 - Reimbursements - Shire of Mount Magnet BBRF Grant Expenditure	\$0	\$0	\$0	\$0	(\$2,250,000)	\$0
000000 - Precepts	(\$98,000)	\$0	(\$98,000)	\$0	\$0	\$0
000000 - Precepts Shire of Cue	\$0	\$0	\$0	\$0	(\$31,871)	\$0
000000 - Precepts Shire of Meekatharra	\$0	\$0	\$0	\$0	(\$19,764)	\$0
000000 - Precepts Shire of Mount Magnet	\$0	\$0	\$0	\$0	(\$31,871)	\$0
000000 - Precepts Shire of Sandstone	\$0	\$0	\$0	\$0	(\$10,623)	\$0
000000 - Precepts Shire of Yalgoo	\$0	\$0	\$0	\$0	(\$31,871)	\$0
000000 - Rental Fences Windimurra Station	\$0	\$0	\$0	\$0	\$0	\$0
000000 - Rental Fences Yoono Downs Station	(\$1,240)	\$0	(\$1,240)	\$0	(\$1,240)	\$0
000000 - Rental Fences Windsor Station	(\$1,089)	\$0	(\$1,089)	\$0	(\$1,089)	\$0
000000 - Rental Fences Pindabunna Station	(\$533)	\$0	(\$533)	\$0	(\$533)	\$0
000000 - Rental Fences Paroo Station	(\$1,308)	\$0	(\$1,308)	\$0	(\$1,308)	\$0
000000 - Rental Fences Neds Creek Station	(\$409)	\$0	(\$409)	\$0	(\$409)	\$0
000000 - Rental Fences Narndee Station	(\$817)	\$0	(\$817)	\$0	(\$817)	\$0
000000 - Rental Fences Murchison Downs Station	(\$481)	\$0	(\$481)	\$0	(\$481)	\$0
000000 - Rental Fences Meeline Station	(\$90)	\$0	(\$90)	\$0	(\$90)	\$0
000000 - Rental Fences Hill View Station	(\$754)	\$0	(\$754)	\$0	(\$754)	\$0
000000 - Rental Fences Dept of CALM Station	(\$256)	\$0	(\$256)	\$0	(\$256)	\$0
000000 - Rental Fences Barranbie Station	(\$201)	\$0	(\$201)	\$0	(\$201)	\$0
000000 - Rental Fences Gidgee Station	(\$131)	\$0	(\$131)	\$0	(\$131)	\$0
000000 - Rental Fences Colgla Downs Station	(\$428)	\$0	(\$428)	\$0	(\$428)	\$0
Sub Total - RURAL SERVICES OPINC	(\$534,519)	\$0	(\$636,836)	\$0	(\$3,019,275)	\$0
Total - RURAL SERVICES	(\$534,519)	\$25,608	(\$636,836)	\$54,399	(\$3,019,275)	\$79,399

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme 2020/2021 Annual Budget	ACTUAL		Adopted Budget		Adopted Budget	
	2019-20		2019-20		2020-21	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
Total - ECONOMIC SERVICES	(\$534,519)	\$25,608	(\$636,836)	\$54,399	(\$3,019,275)	\$79,399
OTHER PROPERTY AND SERVICES						
SALARIES AND WAGES						
OPERATING EXPENDITURE						
New - Gross Total Salaries and Wages	\$0	\$40,017	\$0	\$25,000	\$0	\$25,000
New - Gross Total Salaries and Wages Allocated	\$0	(\$40,017)	\$0	(\$25,000)	\$0	(\$25,000)
Sub Total - SALARIES AND WAGES OP/EXP	\$0	\$0	\$0	\$0	\$0	\$0
Total - SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0	\$0
UNCLASSIFIED						
OPERATING EXPENDITURE						
Administration						
000000 - Salaries	\$0	\$40,017	\$0	\$25,000	\$0	\$25,000
000000 - Superannuation	\$0	\$3,131	\$0	\$2,375	\$0	\$2,375
000000 - Travel Expenses	\$0	\$4,422	\$0	\$4,500	\$0	\$3,400
000000 - Advertising General	\$0	\$1,537	\$0	\$1,000	\$0	\$1,000
000000 - Other Admin Expenses	\$0	\$2,145	\$0	\$1,500	\$0	\$1,500
000000 -Telephones	\$0	\$1,309	\$0	\$1,200	\$0	\$1,500
000000 - Bank Charges	\$0	\$122	\$0	\$100	\$0	\$150
000000 - Administration Fee - Shire of Mount Magnet	\$0	\$6,000	\$0	\$6,000	\$0	\$6,000
000000 - Audit Fees	\$0	\$7,900	\$0	\$7,900	\$0	\$7,900
000000 - Consultancy- Financial Other	\$0	\$850	\$0	\$0	\$0	\$8,000
000000 - Consultancy -Surveyor	\$0	\$13,300	\$0	\$0	\$0	\$13,300
000000 - Computer Software Purchase	\$0	\$0	\$0	\$0	\$0	\$500
000000 - Accrued Annual Leave and Long Service Leave	\$0	(\$6,385)	\$0	\$2,500	\$0	\$2,500
000000 - Legal Fees	\$0	\$2,783	\$0	\$8,000	\$0	\$4,000
000000 - Depreciation	\$0	\$86,435	\$0	\$100,000	\$0	\$100,000
000000 - Insurance	\$0	\$24,277	\$0	\$22,000	\$0	\$2,500
000000- Bad Debts Written -Off	\$0	\$0	\$0	\$0	\$0	\$500
Sub Total - UNCLASSIFIED OP/EXP	\$0	\$187,844	\$0	\$182,075	\$0	\$180,125

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

And Type Of Activities Within The Programme

2020/2021 Annual Budget

	ACTUAL		Adopted Budget		Adopted Budget	
	2019-20		2019-20		2020-21	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
OPERATING INCOME						
Reimbursements Workers Comp Adjust 2017-18 and Ins Claim	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - UNCLASSIFIED OP/INC	\$0	\$0	\$0	\$0	\$0	\$0
Total - UNCLASSIFIED	\$0	\$187,844	\$0	\$182,075	\$0	\$180,125
Total - OTHER PROPERTY AND SERVICES	\$0	\$187,844	\$0	\$182,075	\$0	\$180,125
FUND TRANSFERS						
000000- Transfer to Fence Reserve	\$0	\$0	\$0	\$0	\$0	\$23,500
Sub Total - Fund Transfers	\$0	\$0	\$0	\$0	\$0	\$23,500
Total - FUND TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$23,500
SURPLUS						
000000 (Surplus) / Deficit - Brought Forward	(\$990,250)	\$0	(\$995,916)	\$0	(\$326,393)	\$0
000000 (Surplus) / Deficit - Carried Forward	\$0	\$0	\$0	\$148,329	\$0	\$89,572
Sub Total - SURPLUS C/FWD	(\$990,250)	\$0	(\$995,916)	\$148,329	(\$326,393)	\$89,572
Total - SURPLUS	(\$990,250)	\$0	(\$995,916)	\$148,329	(\$326,393)	\$89,572
DEPRECIATION						
000000- Depreciation Written Back	\$0	(\$86,435)	\$0	(\$100,000)	\$0	(\$100,000)
000000 - Employee Provisions	\$0	\$1,149	\$0	\$0	\$0	\$0
000000 - Prior Year Adjustment - AASB 1058	\$0	\$315,220	\$0	\$0	\$0	\$0
000000 - Book Value of Assets Written Back	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - DEPRECIATION WRITTEN BACK	\$0	\$229,934	\$0	(\$100,000)	\$0	(\$100,000)
Total - DEPRECIATION	\$0	\$229,934	\$0	(\$100,000)	\$0	(\$100,000)

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

And Type Of Activities Within The Programme

2020/2021 Annual Budget

ACTUAL

2019-20

Income Expenditure

Adopted Budget

2019-20

Income Expenditure

Adopted Budget

2020-21

Income Expenditure

FURNITURE AND EQUIPMENT

OTHER PROPERTY AND SERVICES

EXPENDITURE

Sub Total - CAPITAL WORKS

\$0 \$0 \$0 \$0 \$0 \$0

Total- OTHER PROPERTY AND SERVICES

\$0 \$0 \$0 \$0 \$0 \$0

Total - FURNITURE AND EQUIPMENT

\$0 \$0 \$0 \$0 \$0 \$0

LAND AND BUILDINGS

OTHER PROPERTY AND SERVICES

EXPENDITURE

Sub Total - CAPITAL WORKS

\$0 \$0 \$0 \$0 \$0 \$0

Total - OTHER PROPERTY AND SERVICES

\$0 \$0 \$0 \$0 \$0 \$0

Total - LAND AND BUILDINGS

\$0 \$0 \$0 \$0 \$0 \$0

PLANT AND EQUIPMENT

OTHER PROPERTY AND SERVICES

EXPENDITURE

Sub Total - CAPITAL WORKS

\$0 \$0 \$0 \$0 \$0 \$0

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

And Type Of Activities Within The Programme

2020/2021 Annual Budget

	ACTUAL		Adopted Budget		Adopted Budget	
	2019-20		2019-20		2020-21	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
Total - OTHER PROPERTY AND SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Total - PLANT AND EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0
INFRASTRUCTURE ASSETS - OTHER						
DPIRD Grant Stage 2-Floodgates and Flip ups funded by Shire of Yalgoo Grant from Depart of Agric and Water Resources	\$0	\$160,451	\$0	\$0	\$0	\$57,549
Member Contribution to Project stage 1 \$156,000 and Stage 2 \$450,000	\$0	\$245,893	\$0	\$404,454	\$0	\$176,593
0000000- Fence Works New 326Km fence to Enclose the Cell - Stage 2 DPIRD Grant	\$0	\$300,535	\$0	\$348,454	\$0	\$25,169
0000000- Fence Works New 326Km fence to Enclose the Cell - Stage 1 DPIRD Grant	\$0	\$41,180	\$0	\$594,000	\$0	\$552,820
0000000- Fence Works New 326Km fence to Enclose the Cell - Stage 1 DPIRD Grant	\$0	\$0	\$0	\$0	\$0	\$2,250,000
0000000- Fence Works New 326Km fence to Enclose the Cell - Pastoralists In Kind Contribution to Project \$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - CAPITAL WORKS	\$0	\$748,059	\$0	\$1,346,908	\$0	\$3,062,131
Total - OTHER	\$0	\$748,059	\$0	\$1,346,908	\$0	\$3,062,131
Total - INFRASTRUCTURE ASSETS - OTHER	\$0	\$748,059	\$0	\$1,346,908	\$0	\$3,062,131
GRAND TOTALS	(\$1,529,397)	\$1,203,004	(\$1,644,752)	\$1,644,752	(\$3,349,668)	\$3,349,668