

MURCHISON REGIONAL VERMIN COUNCIL

ANNUAL BUDGET

2019 - 2020

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Chairman's Introduction

It gives me great pleasure to present the Annual Budget for the Murchison Regional Vermin Council.

The 2019-20 financial year will see a 5% increase in fence rental and an increase in member contributions to make up for the shortfall resulting from the MRBA withdrawing its contribution amounting to \$28,000. The MRVC is currently pursuing the loss of this vital contribution which ensures that the fences are maintained.

The MRVC has been successful in securing grants from the Department of Primary Industries and Regional Development (DPIRD) amounting to \$1,144,000 along with the Shire of Mount Magnet from the Building Better Regions Fund amounting to \$2,250,000. Member Councils will contribute \$606,000 and Pastoralists will make an in-kind contribution of \$150,000. The MRVC will progress the project to construct the 326 kilometre vermin fence to enclose the cell during 2019-20.

Cr Jason Homewood
Chairperson

Chief Executive Officer's Summary

The MRVC Budget 2019-20 sets out the programs, projects and allocation of resources required to perform its obligations and functions required by the Local Government Act and associated legislation.

The on going maintenance of the vermin fence under its responsibility and the completion of the vermin fence to fully enclose the cell will be the main focus during 2019-20.

The MRVC 2019-20 Annual Budget has been developed so that it is financially responsible and reflects current economic conditions.

Dominic Carbone
Chief Executive Officer

Budget Processes

This section lists the budget processes undertaken in order to adopt the Annual Budget in accordance with the Local Government Act 1995 and its Regulations.

The preparation of the budget begins with the Chief Executive Officer preparing the operating and capital components of the annual budget. A draft consolidated budget is then prepared and various iterations are considered by Council. An annual budget is prepared in accordance with the Act and submitted to Council for approval.

The budget is required to be adopted by 31 August in each year. The key dates for the budget process are summarised below:

Budget process	Timing
1. Officers prepare operating and capital estimates for inclusion in the budget.	Aug-19
2. Proposed budget to Council for approval	Aug-19
3. Copy of adopted budget submitted to the Department	Sep-19

1. Budget Influences

This section sets out the key budget influences arising from the internal and external environment within which the Council operates.

1.1 External influences

In preparing the 2019/20 Annual Budget, a number of external influences have been taken into consideration, because they are likely to impact significantly on the services delivered by Council in the budget period. These include:

- Consumer Price Index (CPI) increases on goods and services .
- Prevailing economic conditions .

1.2 Internal influences

As well as external influences, there are also a number of internal influences which are expected to have a significant impact on the preparation of the 2019/20 Annual Budget. These matters have arisen from events occurring in the 2018/19 year resulting in variances between the forecast actual and budgeted results for that year and matters expected to arise in the 2019/20 year. These matters and their financial impact are set out below:

- Budget surplus for the 2018/19 financial year ended 30 June 2019
- Financing of vermin fence development.

1.3 Budget principles

In response to these influences, budget principles were developed upon which the officers were to prepare their budgets. The principles included:

- CPI or market levels

1.4 Legislative requirements

Under the Local Government Act 1995 (“the Act”), Council is required to prepare and adopt an annual budget for each financial year. The budget is required to include a range of information required by the Local Government (Financial Management) Regulations 1996 (“the Regulations”) which support the Act.

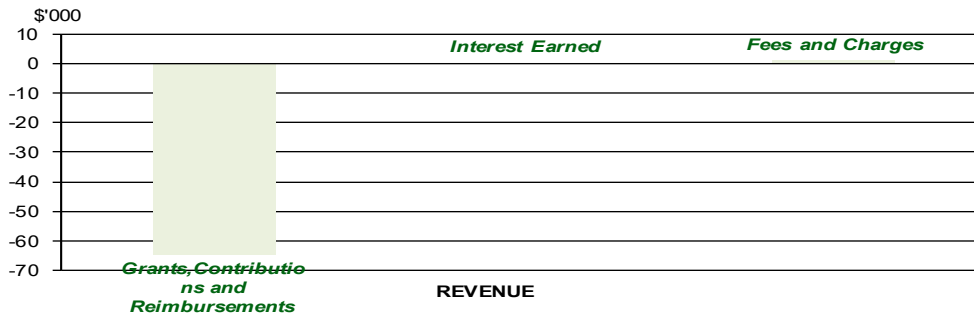
The 2019/20 Annual Budget, which is included in this report, is for the year 1 July 2019 to 30 June 2020 and is prepared in accordance with the Act and Regulations. The budget includes statutory statements being a budget comprehensive income, budget statement of financial activity, budget statement of cash flows, budget rate setting statement and notes forming part of the annual budget. These statements have been prepared for the year ended 30 June 2020 in accordance with Accounting Standards and other mandatory professional reporting requirements and in accordance with the Act and Regulations. It also includes detailed information about the capital works program to be undertaken and other financial information, which Council requires in order to make an informed decision about the adoption of the budget.

2. Analysis of Operating Budget

This section analyses the expected revenues and expenses of the Council for the 2019/20 year.

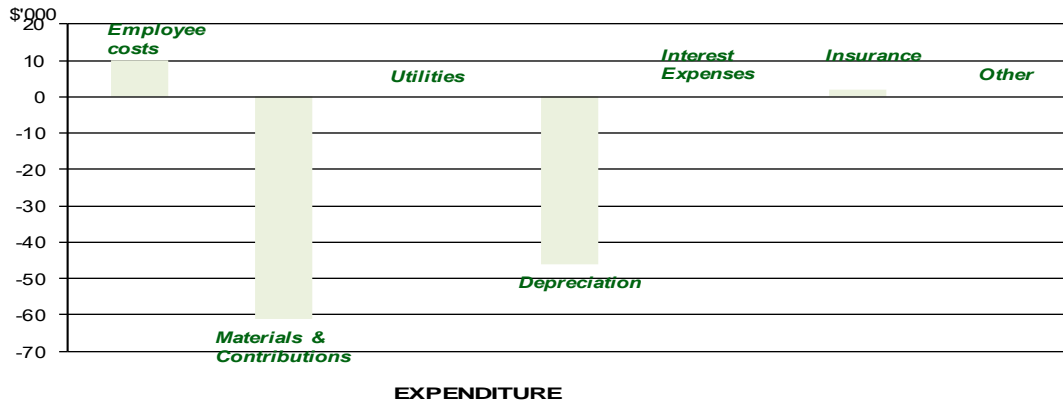
2.1 Operating revenue

Revenue Types	Budget 2018/19 \$'000	Budget 2019/20 \$'000	Variance \$'000
Grants, Contributions and Reimbursements	163	98	-65
Interest Earned	12	12	0
Fees and Charges	7	8	1
Total operating revenue	182	118	-64
Net gain on sale of assets	0	0	0



2.2 Operating expenditure

Expenditure Types	Budget 2018/19 \$'000	Budget 2019/20 \$'000	Variance \$'000
Employee Costs	24	34	10
Materials and Contracts	141	80	-61
Utilities	0	0	0
Depreciation	146	100	-46
Interest Expenses	0	0	0
Insurance	20	22	2
Other expenses	13	13	0
Total operating expenditure	344	249	-95



3. Analysis of Budgeted Cash Position

This section analyses the expected cash flows from the operating, investing and financing activities of Council for the 2019/20 year. Budgeting cash flows for Council is a key factor in providing a guide to the level of capital expenditure that can be sustained with or without using existing cash reserves.

The analysis is based on three main categories of cash flows:

- **Operating activities** - Refers to the cash generated or used in the normal service delivery functions of Council. Cash remaining after paying for the provision of services to the community may be available for investment in capital works, or repayment of debt
- **Investing activities** - Refers to cash generated or used in the enhancement or creation of infrastructure and other assets. These activities also include the acquisition and sale of other assets such as vehicles, property and equipment
- **Financing activities** - Refers to cash generated or used in the financing of Council functions and include borrowings from financial institutions and advancing of repayable loans to other organisations. These activities also include repayment of the principal component of loan repayments for the year.

3.1 Budgeted cash flow statement

	Budget 2018/19 \$'000	Budget 2019/20 \$'000	Variance \$'000
Cash flows from operating activities			
<i>Receipts</i>			
Grants, Contributions and Reimbursements	163	98	-65
Interest Earned	9	12	3
Fees and Charges	14	11	-3
Other revenue	0	0	0
	186	121	-65
<i>Payments</i>			
	-24	-34	-10
Materials and Contracts	-143	0	143
Utilities	0	0	0
Insurance	-20	-22	-2
Goods and Services Tax	0	0	0
Other expenses	-13	-13	0
	-200	-69	131
Net cash provided by operating activities	-14	52	66
Cash flows from investing activities			
Receipts from disposal of assets	0	0	0
Grants, Subsidies Contributions for the development of	1,329	531	-798
Payments for construction of infrastructure	-2,245	-1,347	898
Net cash provided by investing activities	-916	-816	100
Cash flows from financing activities			
	0	0	0
Net cash used in financing activities	0	0	0
Net decrease in cash and cash equivalents	-930	-764	166
Cash and cash equivalents at the beg of the year	1,109	822	-287
Cash and cash equivalents at end of the year	179	58	-121

Statutory Annual Budget

The information in regard to the Annual Budget Statements include:

- Budget Comprehensive Income Statement
- Budget Statement of Financial Activity
- Budget Rate Setting Statement
- Budget Statement of Cashflow
- Notes to and Forming Part of the Annual Budget
- Schedule of Fees and Charges
- Detailed Schedules

**MURCHISON REGIONAL VERMIN COUNCIL
BUDGET COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2020**

2018-19 ADOPTED BUDGET		NOTES	2018-19 ACTUAL	2019-20 ADOPTED BUDGET
\$	EXPENDITURE	1,2,3,4,12,13	\$	\$
(13,035)	Governance		(10,791)	(13,041)
(122,899)	Economic Services		(91,964)	(54,399)
(208,579)	Other Property and Services		(154,911)	(182,075)
(\$344,513)			(\$257,666)	(\$249,515)
	REVENUE	1,2,3,4,11,13		
12,000	General Purpose Funding		20,290	12,000
1,499,467	Economic Services		442,369	636,835
0	Other Property & Services		2,405	0
\$1,511,467			\$465,064	\$648,835
\$1,166,954	<i>Increase(Decrease)</i>		207,398	399,320
	DISPOSAL OF ASSETS	2,6		
0	Land		0	0
0	Plant and Equipment		0	0
0	Furniture and Equipment		0	0
\$0	<i>Gain (Loss) on Disposal</i>		\$0	\$0
\$1,166,954	NET RESULT		\$207,398	\$399,320
	<i>OTHER COMPREHENSIVE INCOME</i>			
0	Changes on revaluation of non current assets		0	0
\$0	TOTAL OTHER COMPREHENSIVE INCOME		\$0	\$0
\$1,166,954	TOTAL COMPREHENSIVE INCOME		\$207,398	\$399,320

MURCHISON REGIONAL VERMIN COUNCIL
BUDGET FINANCIAL ACTIVITY STATEMENT FOR THE YEAR ENDING 30 JUNE 2020

2018/19 ADOPTED	2018/19 ACTUAL	2019/20 ADOPTED BUDGET	2019/20 JULY	2019/20 AUGUST	2019/20 SEPTEMBER	2019/20 OCTOBER	2019/20 NOVEMBER	2019/20 DECEMBER	2019/20 JANUARY	2019/20 FEBRUARY	2019/20 MARCH	2019/20 APRIL	2019/20 MAY	2019/20 JUNE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING REVENUE														
12000 General Purpose Funding	20,290	12,000	1,200	2,400	3,599	4,799	6,000	7,200	8,000	9,000	9,900	10,801	11,401	12,000
1499467 Economic Services	442,369	636,835	0	0	105,735	105,735	105,735	261,735	261,735	261,735	261,735	261,735	261,735	636,835
0 Other Property and Services	2,405	0	0	0	0	0	0	0	0	0	0	0	0	0
\$1,511,467	\$465,064	\$648,835	\$1,200	\$2,400	\$109,334	\$110,534	\$111,735	\$268,935	\$269,835	\$270,735	\$271,635	\$272,536	\$273,136	\$648,835
LESS OPERATING EXPENDITURE														
(13,035) Governance	(10,791)	(13,041)	(70)	(140)	(3,220)	(3,310)	(3,380)	(6,491)	(6,561)	(6,631)	(9,730)	(9,830)	(9,930)	(13,041)
(122,899) Economic Services	(91,964)	(54,399)	(2,450)	(6,000)	(8,800)	(13,050)	(16,200)	(19,650)	(22,450)	(25,250)	(27,700)	(31,900)	(34,700)	(54,399)
(208,579) Other Property & Services	(154,911)	(182,075)	(12,145)	(27,311)	(41,877)	(60,085)	(76,472)	(89,217)	(103,783)	(118,349)	(131,094)	(152,943)	(167,509)	(182,075)
(344,513)	(257,666)	(249,515)	(15,245)	(33,451)	(53,898)	(76,445)	(96,052)	(115,357)	(132,793)	(150,229)	(168,524)	(194,673)	(212,139)	(249,515)
\$1,166,954	\$207,398	\$399,320	(\$14,065)	(\$31,051)	\$55,437	\$34,089	\$15,684	\$153,578	\$137,042	\$120,506	\$103,112	\$77,864	\$60,998	\$399,321
ADD														
0 Provision for Employee Entitlements	861	0	0	0	0	0	0	0	0	0	0	0	0	0
0 Profit/Loss on the Disposal of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
146,553 Depreciation Written Back	78,963	100,000	7,000	15,000	23,000	33,000	42,000	49,000	57,000	65,000	72,000	84,000	92,000	100,000
0 Book Value of Assets Sold Written Back	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$146,553	\$79,824	\$100,000	\$7,000	\$15,000	\$23,000	\$33,000	\$42,000	\$49,000	\$57,000	\$65,000	\$72,000	\$84,000	\$92,000	\$100,000
\$1,313,507	\$287,222	\$499,320	(\$7,065)	(\$16,051)	\$78,437	\$67,089	\$57,684	\$202,578	\$194,042	\$185,506	\$175,112	\$161,864	\$152,998	\$499,321
LESS CAPITAL PROGRAMME														
(2,244,897) Purchase Infrastructure	(399,990)	(1,346,908)	-1,033,12	(210,668)	(291,478)	(481,924)	(518,325)	(546,635)	(578,991)	(611,347)	(789,659)	(988,193)	(1,170,549)	(1,346,907)
(\$2,244,897)	(\$399,990)	(\$1,346,908)	(\$103,312)	(\$210,668)	(\$291,478)	(\$481,924)	(\$518,325)	(\$546,635)	(\$578,991)	(\$611,347)	(\$789,659)	(\$988,193)	(\$1,170,549)	(\$1,346,907)
(\$931,390)	(\$112,768)	(\$847,588)	(\$110,377)	(\$226,719)	(\$213,041)	(\$414,834)	(\$460,641)	(\$344,057)	(\$384,949)	(\$425,841)	(\$614,547)	(\$826,329)	(\$1,017,551)	(\$847,586)
LESS FUNDING FROM														
1,108,684 Opening Funds	1,108,684	995,916	995,916	995,916	995,916	995,916	995,916	995,916	995,916	995,916	995,916	995,916	995,916	995,916
(177,294) Closing Funds	(995,916)	(148,328)	(885,539)	(769,197)	(782,875)	(581,082)	(535,275)	(651,859)	(610,967)	(570,075)	(381,369)	(169,586)	21,636	(148,328)
\$931,390	\$112,768	\$847,588	\$110,377	\$226,719	\$213,041	\$414,834	\$460,641	\$344,057	\$384,949	\$425,841	\$614,547	\$826,330	\$1,017,552	\$847,586
\$0	(\$0)	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$0	\$0	\$0	(\$0)	\$0	(\$0)

MURCHISON REGIONAL VERMIN COUNCIL

BUDGET RATE SETTING STATEMENT FOR THE YEAR ENDING 30 JUNE 2020

2018/19 ADOPTED BUDGET		NOTES	2018/19 ACTUAL	2019/20 ADOPTED BUDGET
\$	REVENUE	1,2,3,4,11,13	\$	\$
12,000	General Purpose Funding		20,290	12,000
1,499,467	Economic Services		442,369	636,835
0	Other Property and Services		2,405	0
\$1,511,467			\$465,064	\$648,835
	LESS EXPENDITURE	1,2,3,4,12,13		
(13,035)	Governance		(10,791)	(13,041)
(122,899)	Economic Services		(91,964)	(54,399)
(208,579)	Other Property & Services		(154,911)	(182,075)
(\$344,513)			(\$257,666)	(\$249,515)
\$1,166,954	<i>Increase(Decrease)</i>		\$207,398	\$399,320
	ADD			
0	Book Value of Assets Sold Written Back		0	0
0	Profit/Loss on the Disposal of Assets		0	0
0	Provision for Employee Entitlements		861	0
146,553	Depreciation Written Back		78,963	100,000
\$146,553			\$79,824	\$100,000
\$1,313,507	<i>Sub Total</i>		\$287,222	\$499,320
	LESS CAPITAL PROGRAMME	1,14		
0	Purchase Plant and Equipment		0	0
(2,244,897)	Purchase Infrastructure		(399,990)	(1,346,908)
0	Transfer to Reserve		0	0
(\$2,244,897)			(\$399,990)	(\$1,346,908)
0	Rounding		0	0
\$0			\$0	\$0
(\$931,390)	<i>Sub Total</i>		(\$112,768)	(\$847,588)
	LESS FUNDING FROM			
1,108,684	Opening Funds	26	1,108,684	995,916
(177,294)	Closing Funds	26	(995,916)	(148,328)
\$931,390			\$112,768	\$847,588
\$0	TO BE MADE UP FROM RATES		(\$0)	\$0

**MURCHISON REGIONAL VERMIN COUNCIL
BUDGET STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2020**

2018/19 ADOPTED BUDGET		NOTES	2019/18 ACTUAL	2019/20 ADOPTED BUDGET
\$	Cash Flows from operating activities		\$	\$
	PAYMENTS			
(23,900)	Employee Costs		(32,425)	(34,375)
(142,884)	Materials & Contracts		(292,505)	11
0	Utilities		0	0
(20,426)	Insurance		(17,194)	(22,000)
0	Interest Expenses		0	0
0	Goods and Services Tax		0	0
(13,035)	Other		(10,791)	(13,041)
(\$200,245)			(\$352,915)	(\$69,405)
	RECEIPTS			
0	Rates		0	0
163,000	Operating Grants, Subsidies and Contributions		137,405	98,000
8,739	Fees and Charges		7,994	11,571
14,087	Interest Received		20,290	12,000
0	Goods and Services Tax		0	0
0	Other		0	0
\$185,826			\$165,689	\$121,571
(\$14,419)	Net Cash flows from Operating Activities	9	(\$187,226)	\$52,166
	Cash flows from investing activities			
	Payments			
(2,244,897)	Purchase for Construction of Infrastructure		(399,990)	(1,346,908)
0	Purchase Furniture and Equipment		0	0
0	Purchase Land & Buildings		0	0
	Receipts			
1,329,100	Subsidies and Contributions used for the Development of Assets		300,000	531,110
(\$915,797)	Net cash flows from investing activities		(\$99,990)	(\$815,798)
	Cash flows from financing activities			
\$0	Net cash flows from financing activities		\$0	\$0
(\$930,216)	Net (decrease)/increase in cash held		(\$287,216)	(\$763,632)
1,109,327	Cash at the Beginning of Reporting Period		1,109,327	822,111
\$179,111	Cash at the End of Reporting Period	5	\$822,111	\$58,479

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

1 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this annual budget are:

(a) Basis of Preparation

The annual budget has been prepared in accordance with the applicable Australian Accounting Standards (as they apply to local governments and not-for-profit entities), other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 (as amended) and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cashflow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical transactions.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of the annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the annual budget, but a separate budget of those appears at Note 10.

(c) Goods and Services Tax

Revenues, expenses and assets are recognised net of the GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office.

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to the Australian Taxation Office is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(d) Cash and Cash Equivalents

Cash and cash equivalents comprise of cash at bank and in hand and short term deposits and which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(e) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(g) Depreciation of Non-Current Assets

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

Major depreciation periods used for each class of depreciable asset are:

Fencing - Original Fence	141 years
Fencing - Royalties for Regions from 2012	100 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items of equipment under \$5,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(h) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and recognised as a current liability and are usually paid within 30 days of recognition.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(j) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(k) Provisions

Provisions are recognised when the Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(m) Investment in Associates

An associate is an entity over which the Council has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Council's share of net assets of the associate. In addition, the Council's share of the profit or loss of the associate is included in the Council's profit or loss.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the Council's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Profits and losses resulting from transactions between the Council and the associate are eliminated to the extent of the Council's interest in the associate.

When the Council's share of losses in an associate equals or exceeds its interest in the associate, the Council discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the Council will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

(n) Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Council's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 22.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(o) Revenue Recognition

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(p) Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

(q) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Council's intentions to release for sale.

(r) Rounding Off Figures

All figures shown in this annual budget are rounded to the nearest dollar.

(s) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

(t) Critical Accounting Estimates

The preparation of a budget in conformity with the Australian Accounting Standards requires management to make judgements, estimates and assumptions effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on the historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(u) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to original budget estimate for the relevant item of disclosure.

(v) 2018/19 Actual Balances

Balances shown in the budget as 2018/19 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

2 OPERATING, REVENUES AND EXPENSES

The Operating Revenue and Expenses as reported in the Annual Budget includes:

Adopted Budget		Actual	Adopted Budget
<u>2018/19</u>		<u>2018/19</u>	<u>2019/20</u>
\$		\$	\$
	Charging as Expense		
<u>146,553</u>	Depreciation on Non-Current Assets	<u>78,963</u>	<u>100,000</u>
	Crediting as Revenue		
0	Profit/(Loss) on Sale of Non-Current Assets	0	0
12,000	Interest Earnings	20,290	12,000
<u>12,000</u>		<u>20,290</u>	<u>12,000</u>

3 DESCRIPTION OF FUNCTIONS/ACTIVITIES

The principal activities of the Council covers the provisions of general purpose funding, governance and other property services as permitted under the Local Government **Description of Programs**

General Purpose Funding

Interest Received on Investments.

Governance

Member of Council Allowances and Reimbursements, and Administration Expenses.

Economic Services

Maintenance of Vermin Fence and Grant, Member Contributions and Fees and Charges for Maintenance of the Fence

Other Property and Services

Other Unclassified Activities.

Statement of Objective

The Regional Council has a specific regional purpose which is:

For the rehabilitation of the maintenance of the No.1 Vermin Fence from the Junction of the No. and the Emu Fence at the 80 mile at Lake Nabberu and the No.2 Vermin Fence, named "Gum Creek" Junction at the 322 mile and extending for a distance of 30 miles West and as far West as deemed necessary in order to maintain these fences in a 'Dog Proof' (declare animal) condition.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

4 OPERATING REVENUES AND EXPENSES

Operating expenses and revenues classified according to nature and type.

Adopted Budget 2018/19		Actual 2018/19	Adopted Budget 2019/20
\$		\$	\$
	Operating Expenses		
(23,900)	Employee Costs	(35,611)	(34,375)
(140,599)	Materials and Contracts	(115,107)	(80,099)
0	Utility Charges (Gas, Electricity, Water, etc)	0	0
(146,553)	Depreciation on Non-Current Assets	(78,963)	(100,000)
0	Loss on Asset Disposals	0	0
(20,426)	Insurance Expenses	(17,194)	(22,000)
(13,035)	Other Expenses	(10,791)	(13,041)
(344,513)	Agrees with Statement of Comprehensive Income	(257,666)	(249,515)
	Operating Revenues		
12,000	Interest Earnings	20,290	12,000
163,000	Operating Grants, Contributions and Reimbursements	137,405	98,000
1,329,100	Non Operating Grants, Contributions and Reimbursements	299,999	531,100
7,367	Fees and Charges	7,370	7,735
0	Profit on Asset Disposals	0	0
0	Other	0	0
1,511,467	Agrees with Statement of Comprehensive Income	465,064	648,835
1,166,954	Net Result	207,398	399,320
	Other Comprehensive Income		
0	Changes on Revaluation of Non - Current Assets	0	0
1,166,954	Total Comprehensive Income	207,398	399,320

5 CASH

Adopted Budget 2018/19		Actual 2018/19	Adopted Budget 2019/20
\$		\$	\$
0	Cash on Hand	0	0
179,111	Cash at Bank	156,198	58,479
0	Investments	665,913	0
179,111	Represented by:-	822,111	58,479
0	Restricted	665,807	0
179,111	Unrestricted	156,304	58,479
179,111		822,111	58,479

6 DISPOSAL OF ASSETS

(A) DISPOSAL OF ASSETS BY CLASS

Asset by Class	Proceeds Sale of Assets	Written Down Value	Gain/(Loss) on Disposal
	\$	\$	\$
Nil	0	0	0
TOTAL BY CLASS OF ASSETS	0	0	0

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

(B) DISPOSAL OF ASSETS BY PROGRAM

	Proceeds Sale of Assets \$	Written Down Value \$	Gain/(Loss) on Disposal \$
Nil	0	0	0
TOTAL BY PROGRAM	0	0	0

(C) BORROWING COSTS INCURRED AND CAPITALISED AS PART OF A QUALIFYING ASSET

No Borrowing Costs were incorporated in the Annual Budget .

7 BORROWINGS INFORMATION

(a) Loans Raised in Financial Year

No Loans are anticipated to be raised during the year:

(b) Loan Repayments

No Loans Repayments anticipated to be raised during the year:

(a) Overdraft

The Regional Council has no overdraft facility and it is not anticipated such a facility will be required during the year ended 30 June 2020

8 RESERVES

Adopted Budget 2018/19 \$		Actual 2018/19 \$	Adopted Budget 2019/20 \$
	Fence Reserve		
	Purpose - Expenditure on the fence in an emergency situation.		
0	Opening Balance	0	0
	Plus Transfer from Accumulated Surplus		
0	- Interest Received	0	0
0	- Other	0	0
	Less Transfer to Accumulated Surplus		
0	CLOSING BALANCE	0	0

9 CASH FLOW INFORMATION

Reconciliation of cash flows with change in net result from operations.

For the purpose of the Cash Flow Statement, cash includes cash on hand and in or at call deposits with Banks or Financial Institutions.

Adopted Budget 2018/19 \$		Actual 2018/19 \$	Adopted Budget 2019/20 \$
	Change in net result from operations		
1,166,954	Net Result	207,398	399,320
146,553	Depreciation	78,963	100,000
(1,329,100)	Grants/Contributions for the Development of Assets	(299,999)	(531,100)
	Change in Assets and Liabilities		
1,787	(Increase)/Decrease in Inventory	(165,957)	72742
0	Increase/(Decrease) in Provisions - Employee Entitlements	3186	0
3,459	(Increase)/Decrease in Receivables	624	3,836
(4,072)	Increase/(Decrease) in Payables	(11,441)	7,368
(14,419)	Cash flows from Operations	(187,226)	52,166
0	Credit Card Facility	0	0
0	Amount Utilised	0	0
0	Unused Facility available	0	0

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

10 TRUST FUND INFORMATION

The Regional Council has no funds held in Trust on behalf of third parties.

11 INVESTMENTS

Earnings from Investments is summarised as follows:

<u>Adopted Budget 2018/19</u>		<u>Actual 2018/19</u>	<u>Adopted Budget 2019/20</u>
\$		\$	\$
12,000	General Account	20,290	12,000
<u>12,000</u>	TOTAL	<u>20,290</u>	<u>12,000</u>

12 COUNCIL MEMBERS - FEES, EXPENSES AND ALLOWANCES

The 2018/2019 Budget provides for the following:

<u>Adopted Budget 2018/19</u>		<u>Actual 2018/19</u>	<u>Adopted Budget 2019/20</u>
\$		\$	\$
	- Annual Attendance Fee		
10,200	- Members Meeting Fees	9,226	10,200
	- Telecommunication, Travel, and Information Technology Allowance		
0	- Telecommunication	0	0
0	- Information Technology	0	0
0	- Travel Expenses	0	0
	- Annual Local Government Allowance		
508	- Chairman	500	513
127	- Deputy Chairman	125	128

13 DEPRECIATION ON NON-CURRENT ASSETS

The Depreciation charge included in the Annual Budget is summarised as follows:

BY PROGRAM

<u>Adopted Budget 2018/19</u>		<u>Actual 2018/19</u>	<u>Adopted Budget 2019/20</u>
\$		\$	\$
146,553	Other Property and Services	78,963	100,000
<u>146,553</u>	TOTAL	<u>78,963</u>	<u>100,000</u>

13 DEPRECIATION ON NON-CURRENT ASSETS

BY CLASS

<u>Adopted Budget 2018/19</u>		<u>Actual 2018/19</u>	<u>Adopted Budget 2019/20</u>
\$		\$	\$
146,553	Infrastructure Other - Fence	78,963	100,000
<u>146,553</u>	TOTAL	<u>78,963</u>	<u>100,000</u>

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

14 ACQUISITION OF ASSETS

The following assets are anticipated to be acquired during the year:

BY PROGRAM

Adopted Budget 2018/19		Actual 2018/19	Adopted Budget 2019/20
\$		\$	\$
2,244,897	Economic Services	0	0
<u>2,244,897</u>		<u>0</u>	<u>0</u>

BY CLASS

Adopted Budget 2018/19		Actual 2018/19	Adopted Budget 2019/20
\$		\$	\$
0	Plant and Equipment	0	0
2,244,897	Infrastructure Other	399,990	1,346,908
<u>2,244,897</u>		<u>399,990</u>	<u>1,346,908</u>

15 FEES AND CHARGES INFORMATION

In accordance with Financial Management Regulation 25, the estimates of total revenue from Fees and Charges for each program is summarised as follows:

Adopted Budget 2018/19		Actual 2018/19	Adopted Budget 2019/20
\$		\$	\$
7,367	Economic Services	7,370	7,735
0	Other Property and Services	0	0
<u>7,367</u>	TOTAL FEES AND CHARGES	<u>7,370</u>	<u>7,735</u>

16 RATING INFORMATION

A Regional Council does not impose rates

17 SPECIFIED AREA RATE

No specified area rates will be levied during the year 2019/2020

18 SERVICE CHARGES

No specified area rates will be imposed during the year 2019/2020

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

19 INFORMATION ABOUT DISCOUNTS, INCENTIVES, CONCESSIONS AND WRITE OFFS

The Regional Council does not anticipate to offer discounts, incentives, concessions or write-offs

20 INTEREST CHARGES FOR THE LATE PAYMENT OF RATES CHARGES

Pursuant to Section 6.51 of the Local Government Act and Financial Management Regulation 27(a) the Regional Council will not impose an interest charge.

21 MAJOR LAND TRANSACTIONS

The Regional Council does not anticipate Major Land Transactions during the year 2019-2020

22 JOINT VENTURE

The Regional Council does not anticipate any joint venture

23 TRADING UNDERTAKINGS

The Regional Council does not anticipate any trading undertakings.

24 CAPITAL AND LEASING COMMITMENTS

Council does not have any Capital and Leasing Commitments.

25 FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The following table details the Regional Council exposure to interest rate risks projected to 30th June 2020.

	Average Interest %	Variable Interest Rate \$	Fixed Interest Rate Less than 1 year \$	Maturity 1 to 5 years \$	Non Interest Bearing \$	Total \$
Financial Assets						
Cash	0.05	0	58,479	0	0	58,479
Trade Receivables					991	991
		0	58,479	0	991	59,470
Financial Liabilities						
Creditors and Provisions		0	0	0	10,142	10,142
		0	0	0	10,142	10,142

(b) Regional Council does not have any material credit risk exposure to any single debtor under any financial instruments entered into.

(c) The aggregate net fair values and carry amounts of financial assets and financial liabilities are disclosed in the notes to and forming part of the Annual Budget.

26 POSITION AT COMMENCEMENT OF FINANCIAL YEAR

Determination of opening funds:

Adopted Budget 2018/19 \$		Actual 2018/19 \$	Adopted Budget 2019/20 \$
	Current Assets		
179,111	Cash at Bank	822,111	58,479
2,000	Receivables	8,205	991
4,000	Inventories	171,742	99,000
185,111		1,002,058	158,470
	LESS CURRENT LIABILITIES		
(4,000)	Payables	-	(4,000)
(3,817)	Provisions - Employees Entitlements	(6,142)	(6,142)
(7,817)		(6,142)	(10,142)
0	Less Cash Backed Reserve	0	0
177,294	SURPLUS OF CURRENT ASSETS OVER CURRENT LIABILITIES	995,916	148,328

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE ANNUAL BUDGET
FOR THE YEAR ENDING 30TH JUNE 2020**

27 MEMBER COUNCILS' EQUITY IN THE MURCHISON REGIONAL VERMIN COUNCIL

Adopted Budget 2018/19			Actual 2018/19	Adopted Budget 2019/20
\$			\$	\$
	Members Equity			
4,403,991	Accumulated surplus		4,639,158	4,846,556
1,166,954	Total Comprehensive Income		207,398	399,320
<u>5,570,945</u>	Total Equity		<u>4,846,556</u>	<u>5,245,876</u>
	Share			
984,943	Shire of Cue	17.68%	856,871	927,471
1,579,363	Shire of Meekatharra	28.35%	1,373,999	1,487,206
1,081,878	Shire of Mount Magnet	19.42%	941,201	1,018,749
361,554	Shire of Sandstone	6.49%	314,541	340,457
1,563,207	Shire of Yalgoo	28.06%	1,359,944	1,471,993
<u>5,570,945</u>			<u>4,846,556</u>	<u>5,245,876</u>

28 UNSPENT GRANTS AND CONTRIBUTIONS FOR CONSTRUCTION OF NON FINANCIAL ASSET

AASB 1058 includes specific requirements with respect to grants for the construction or acquisition of recognisable non financial assets.

As at 30 June 2019 the following unspent grants and contributions were held

Department of Primary Industry and Regional Development - Contestable grant	\$356,400
Department of Primary Industry and Regional Development - Incontestable grant	\$210,954
Shire s of Cue, Mount Magnet, Sandstone and Yalgoo - Contributions	\$98,453
	<u>\$665,807</u>

The amount will be reflected as a liability in the Financial Statements as at 30 June 2019 and will be derecognised as the performance obligation is satisfied

**MURCHISON VERMIN REGIONAL COUNCIL
2019/20 SCHEDULE OF FEES AND CHARGES
EFFECTIVE FROM 01 JULY 2019**

DESCRIPTION	2019-20			2018-19		
	RATE	GST	TOTAL	RATE	GST	TOTAL
ECONOMIC SERVICES						
Fence Rental						
Per Kilometre						
No.1 Vermin Fence - East Side	6.25	0.62	6.87	5.95	0.59	6.54
No.1 Vermin Fence - West Side	10.60	1.06	11.66	10.10	1.01	11.11
No.2 Vermin Fence - North Side	6.25	0.62	6.87	5.95	0.59	6.54
No.2 Vermin Fence - South Side	10.60	1.06	11.66	10.10	1.01	11.11

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

And Type Of Activities Within The Programme

2019/2020 Annual Budget

	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
Proceeds Sale of Assets						
Sub Total - GAIN/LOSS ON DISPOSAL OF ASSET	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
Total - GAIN/LOSS ON DISPOSAL OF ASSET	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
ABNORMAL ITEMS						
	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - ABNORMAL ITEMS	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
Total - ABNORMAL ITEMS	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
Total - OPERATING STATEMENT	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
OTHER GENERAL PURPOSE FUNDING						
OPERATING EXPENDITURE						
Sub Total - OTHER GENERAL PURPOSE FUNDING OP/EXP	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
OPERATING INCOME						
000000 - Interest on Investment	(\$20,290)	\$0	(\$12,000)	\$0	(\$12,000)	\$0
Sub Total - OTHER GENERAL PURPOSE FUNDING OP/INC	(\$20,290)	\$0	(\$12,000)	\$0	(\$12,000)	\$0
<hr/>						
Total - OTHER GENERAL PURPOSE FUNDING	(\$20,290)	\$0	(\$12,000)	\$0	(\$12,000)	\$0
<hr/>						
Total - GENERAL PURPOSE FUNDING	(\$20,290)	\$0	(\$12,000)	\$0	(\$12,000)	\$0

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

ACTUAL

Adopted Budget

Adopted Budget

And Type Of Activities Within The Programme

2018-19

2018-19

2019-20

2019/2020 Annual Budget

Income Expenditure

Income Expenditure

Income Expenditure

GOVERNANCE

MEMBERS OF COUNCIL

OPERATING EXPENDITURE

000000 · Chairman Allow ance	\$0	\$500	\$0	\$508	\$0	\$513
000000 · Deputy Chair Allow ance	\$0	\$125	\$0	\$127	\$0	\$128
000000 · Member Meeting Fee	\$0	\$9,226	\$0	\$10,200	\$0	\$10,200
000000 · Meeting Expenses	\$0	\$940	\$0	\$1,200	\$0	\$1,200
000000 · Travel Costs	\$0	\$0	\$0	\$0	\$0	\$0
000000 · Other Costs	\$0	\$0	\$0	\$1,000	\$0	\$1,000

Sub Total - MEMBERS OF COUNCIL OP/EXP

\$0 \$10,791 \$0 \$13,035 \$0 \$13,041

OPERATING INCOME

\$0 \$0 \$0 \$0 \$0 \$0

Sub Total - MEMBERS OF COUNCIL OP/INC

\$0 \$0 \$0 \$0 \$0 \$0

Total - GOVERNANCE

\$0 \$10,791 \$0 \$13,035 \$0 \$13,041

Total - GOVERNANCE

\$0 \$10,791 \$0 \$13,035 \$0 \$13,041

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme 2019/2020 Annual Budget	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
ECONOMIC SERVICES						
RURAL SERVICES						
OPERATING EXPENDITURE						
Sub Total - RURAL SERVICES OP/EXP	\$0	\$91,964	\$0	\$122,899	\$0	\$54,399
000000- Vermin Fence Maintenance	\$0	\$89,114	\$0	\$100,000	\$0	\$35,000
000000- MRVC Cell Expenditure -Naja Consultancy	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure - Business Cases	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Establishment Agreement	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Business Plan	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Economic Feasibility Analysis	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure -Other	\$0	\$2,850	\$0	\$6,000	\$0	\$2,500
000000- Refund of Unspent Portion of CLGF Grant	\$0	\$0	\$0	\$0	\$0	\$0
000000- MRVC Cell Expenditure - Balance of Member Contribution Yet to Alloc	\$0	\$0	\$0	\$16,899	\$0	\$16,899
Sub Total - RURAL SERVICES OP/EXP	\$0	\$91,964	\$0	\$122,899	\$0	\$54,399

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
2019/2020 Annual Budget						
OPERATING INCOME						
000000 - Grant -DPIRD Cell Fence Construction Stage One	\$0	\$0	(\$237,600)	\$0	(\$237,600)	\$0
000000 - Grant -DPIRD Cell Fence Construction Stage Two	\$0	\$0	(\$137,500)	\$0	(\$137,500)	\$0
000000 - MRVC Cell Contributions - Shire of Yalgoo	(\$83,333)	\$0	(\$301,333)	\$0	(\$52,000)	\$0
000000 - MRVC Cell Contributions - Shire of Mount Magnet	(\$83,333)	\$0	(\$301,333)	\$0	(\$52,000)	\$0
000000 - MRVC Cell Contributions - Shire of Cue	(\$83,333)	\$0	(\$301,334)	\$0	(\$52,000)	\$0
000000 - MRVC Cell Contributions - Shire of Sandstone	(\$50,000)	\$0	(\$50,000)	\$0	\$0	\$0
000000 - Grant - MRBA	\$0	\$0	\$0	\$0	\$0	\$0
000000 - Reimbursement Insurance Claim No. 2 Fence	(\$65,000)	\$0	(\$65,000)	\$0	\$0	\$0
000000 - Precepts	\$0	\$0	(\$98,000)	\$0	(\$98,000)	\$0
000000 - Precepts Shire of Cue	(\$12,381)	\$0	\$0	\$0	\$0	\$0
000000 - Precepts Shire of Meekatharra	(\$19,843)	\$0	\$0	\$0	\$0	\$0
000000 - Precepts Shire of Mount Magnet	(\$13,591)	\$0	\$0	\$0	\$0	\$0
000000 - Precepts Shire of Sandstone	(\$4,545)	\$0	\$0	\$0	\$0	\$0
000000 - Precepts Shire of Yalgoo	(\$19,640)	\$0	\$0	\$0	\$0	\$0
000000 - Rental Fences Windimurra Station (AG Dowden & Co Portion)	(\$682)	\$0	(\$1,209)	\$0	(\$717)	\$0
000000 - Rental Fences Windimurra Station (C & T Hodshon Portion)	(\$527)	\$0	\$0	\$0	(\$553)	\$0
000000 - Rental Fences Youno Downs Station	(\$498)	\$0	(\$498)	\$0	(\$523)	\$0
000000 - Rental Fences Windsor Station	(\$512)	\$0	(\$512)	\$0	(\$537)	\$0
000000 - Rental Fences Pindabunna Station	(\$508)	\$0	(\$508)	\$0	(\$533)	\$0
000000 - Rental Fences Paroo Station	(\$1,246)	\$0	(\$1,245)	\$0	(\$1,308)	\$0
000000 - Rental Fences Neds Creek Station	(\$390)	\$0	(\$390)	\$0	(\$409)	\$0
000000 - Rental Fences Nardee Station	(\$778)	\$0	(\$778)	\$0	(\$817)	\$0
000000 - Rental Fences Murchison Downs Station	(\$458)	\$0	(\$458)	\$0	(\$481)	\$0
000000 - Rental Fences Meeline Station	(\$85)	\$0	(\$85)	\$0	(\$90)	\$0
000000 - Rental Fences Hill View Station	(\$718)	\$0	(\$718)	\$0	(\$754)	\$0
000000 - Rental Fences Dept of CALM Station	(\$244)	\$0	(\$244)	\$0	(\$256)	\$0
000000 - Rental Fences Barrambie Station	(\$192)	\$0	(\$191)	\$0	(\$201)	\$0
000000 - Rental Fences Gidgee Station	(\$125)	\$0	(\$124)	\$0	(\$131)	\$0
000000 - Rental Fences Colgla Downs Station	(\$407)	\$0	(\$407)	\$0	(\$427)	\$0
Sub Total - RURAL SERVICES OP/INC	(\$442,369)	\$0	(\$1,499,467)	\$0	(\$636,836)	\$0
Total - RURAL SERVICES	(\$442,369)	\$91,964	(\$1,499,467)	\$122,899	(\$636,836)	\$54,399
Total - ECONOMIC SERVICES	(\$442,369)	\$91,964	(\$1,499,467)	\$122,899	(\$636,836)	\$54,399

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
2019/2020 Annual Budget						
OTHER PROPERTY AND SERVICES						
SALARIES AND WAGES						
OPERATING EXPENDITURE						
New · Gross Total Salaries and Wages	\$0	\$25,479	\$0	\$20,000	\$0	\$25,000
New · Gross Total Salaries and Wages Allocated	\$0	(\$25,479)	\$0	(\$20,000)	\$0	(\$25,000)
Sub Total - SALARIES AND WAGES OP/EXP	\$0	\$0	\$0	\$0	\$0	\$0
Total - SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0	\$0
UNCLASSIFIED						
OPERATING EXPENDITURE						
Administration						
000000 · Salaries	\$0	\$25,479	\$0	\$20,000	\$0	\$25,000
000000 · Superannuation	\$0	\$2,421	\$0	\$1,900	\$0	\$2,375
000000 · Travel Expenses	\$0	\$4,524	\$0	\$2,000	\$0	\$4,500
000000 · Advertising General	\$0	\$233	\$0	\$1,000	\$0	\$1,000
000000 · Other Admin Expenses	\$0	\$0	\$0	\$1,500	\$0	\$1,500
000000 · Telephones	\$0	\$1,091	\$0	\$1,100	\$0	\$1,200
000000 · Bank Charges	\$0	\$73	\$0	\$100	\$0	\$100
000000 · Administration Fee - Shire of Mount Magnet	\$0	\$6,000	\$0	\$6,000	\$0	\$6,000
000000 · Audit Fees	\$0	\$7,343	\$0	\$8,000	\$0	\$7,900
000000 · Accrued Annual Leave and Long Service Leave	\$0	\$3,187	\$0	\$0	\$0	\$2,500
000000 · Legal Fees	\$0	\$8,403	\$0	\$0	\$0	\$8,000
000000 · Depreciation	\$0	\$78,963	\$0	\$146,553	\$0	\$100,000
000000 · Insurance	\$0	\$17,194	\$0	\$20,426	\$0	\$22,000
000000 · Bad Debts Written -Off	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - UNCLASSIFIED OP/EXP	\$0	\$154,911	\$0	\$208,579	\$0	\$182,075
OPERATING INCOME						
Reimbursements Workers Comp Adjust 2017-18 and Ins Claim	(\$2,405)	\$0	\$0	\$0	\$0	\$0
Sub Total - UNCLASSIFIED OP/INC	(\$2,405)	\$0	\$0	\$0	\$0	\$0
Total - UNCLASSIFIED	(\$2,405)	\$154,911	\$0	\$208,579	\$0	\$182,075
Total - OTHER PROPERTY AND SERVICES	(\$2,405)	\$154,911	\$0	\$208,579	\$0	\$182,075

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

And Type Of Activities Within The Programme

2019/2020 Annual Budget

	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
FUND TRANSFERS						
000000- Transfer to Fence Reserve	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - Fund Transfers	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
Total - FUND TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
SURPLUS						
000000 (Surplus) / Deficit - Brought Forward	(\$1,108,684)	\$0	(\$1,108,684)	\$0	(\$995,916)	\$0
000000 (Surplus) / Deficit - Carried Forward	\$0	\$0	\$0	\$177,294	\$0	\$148,329
Sub Total - SURPLUS C/FWD	(\$1,108,684)	\$0	(\$1,108,684)	\$177,294	(\$995,916)	\$148,329
<hr/>						
Total - SURPLUS	(\$1,108,684)	\$0	(\$1,108,684)	\$177,294	(\$995,916)	\$148,329
<hr/>						
DEPRECIATION						
000000- Depreciation Written Back	\$0	(\$78,963)	\$0	(\$146,553)	\$0	(\$100,000)
000000 - Employee Provisions	\$0	(\$861)	\$0	\$0	\$0	\$0
000000 - Prov for Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0
000000 - Book Value of Assets Written Back	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total - DEPRECIATION WRITTEN BACK	\$0	(\$79,824)	\$0	(\$146,553)	\$0	(\$100,000)
<hr/>						
Total - DEPRECIATION	\$0	(\$79,824)	\$0	(\$146,553)	\$0	(\$100,000)

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles And Type Of Activities Within The Programme	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
2019/2020 Annual Budget						
FURNITURE AND EQUIPMENT						
OTHER PROPERTY AND SERVICES						
EXPENDITURE						
Sub Total - CAPITAL WORKS	\$0	\$0	\$0	\$0	\$0	\$0
Total - OTHER PROPERTY AND SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Total - FURNITURE AND EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0
LAND AND BUILDINGS						
OTHER PROPERTY AND SERVICES						
EXPENDITURE						
Sub Total - CAPITAL WORKS	\$0	\$0	\$0	\$0	\$0	\$0
Total - OTHER PROPERTY AND SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Total - LAND AND BUILDINGS	\$0	\$0	\$0	\$0	\$0	\$0

MURCHISON REGIONAL VERMIN COUNCIL

Details By function Under The Following Programme Titles

And Type Of Activities Within The Programme

2019/2020 Annual Budget

	ACTUAL		Adopted Budget		Adopted Budget	
	2018-19		2018-19		2019-20	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
PLANT AND EQUIPMENT						
OTHER PROPERTY AND SERVICES						
EXPENDITURE						
Sub Total - CAPITAL WORKS	\$0	\$0	\$0	\$0	\$0	\$0
Total - OTHER PROPERTY AND SERVICES	\$0	\$0	\$0	\$0	\$0	\$0
Total - PLANT AND EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0
INFRASTRUCTURE ASSETS - OTHER						
0000000- Video Camera	\$0	\$0	\$0	\$0	\$0	\$0
0000000- Fence Works New 326Km fence to Enclose the Cell - Member Contribution to Project	\$0	\$199,995	\$0	\$1,100,897	\$0	\$404,454
0000000- Fence Works New 326Km fence to Enclose the Cell - Stage 2 DPIRD Grant	\$0	\$199,995	\$0	\$550,000	\$0	\$348,454
0000000- Fence Works New 326Km fence to Enclose the Cell - Stage 1 DPIRD Grant	\$0	\$0	\$0	\$594,000	\$0	\$594,000
0000000- Fence Works New 326Km fence to Enclose the Cell - Pastoralists In Kind Contribution to Project \$100,000	\$0	\$0	0	0	\$0	\$0
Sub Total - CAPITAL WORKS	\$0	\$399,990	\$0	\$2,244,897	\$0	\$1,346,908
Total - OTHER	\$0	\$399,990	\$0	\$2,244,897	\$0	\$1,346,908
Total - INFRASTRUCTURE ASSETS - OTHER	\$0	\$399,990	\$0	\$2,244,897	\$0	\$1,346,908
GRAND TOTALS	(\$1,573,748)	\$577,832	(\$2,620,151)	\$2,620,151	(\$1,644,751)	\$1,644,752