



SHIRE OF  
**MOUNT MAGNET**

## **AGENDA**

**FINANCE & AUDIT COMMITTEE**

**4 OCTOBER 2013**





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**MOUNT MAGNET**

## **AGENDA**

# **ORDINARY MEETING OF COUNCIL**

## **4 OCTOBER 2013**

### **NOTICE OF MEETING**

Dear Elected Member

The next Finance & Audit Committee Meeting of the Shire of Mount Magnet will be held on Friday 4 October 2013 in Council Chambers, commencing at 1:00pm.

A handwritten signature in black ink that reads "G. Brooks".

Geoff Brooks  
**CHIEF EXECUTIVE OFFICER**  
**30 September 2013**

### **DISCLAIMER**

No responsibility whatsoever is implied or accepted by the Shire of Mount Magnet for Any act, omission, statement or intimation occurring during this meeting. It is strongly advised that persons do not act on what is heard at this meeting and should only rely on written confirmation of Council's decision, which will be provided within fourteen (14) days of this meeting.

**SHIRE OF MOUNT MAGNET**  
**Agenda for the Finance & Audit Committee**  
**In Council Chambers, Lot 163 Hepburn Street, Mount Magnet**  
**4 October 2013 at 1:00pm**

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1. **DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS**
2. **RECORD OF ATTENDANCE / APOLOGIES / LEAVE OF ABSENCE**
3. **RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE**
4. **PUBLIC QUESTION TIME AND ADDRESS BY MEMBERS OF THE PUBLIC**

4.1 **Public Question Time**

4.2 **Address by Members of the Public**

5. **APPLICATIONS FOR LEAVE OF ABSENCE**
6. **DEPUTATIONS / PRESENTATIONS / SUBMISSIONS**
7. **CONFIRMATION OF MINUTES OF PREVIOUS MEETING**

7.1 **Minutes of the Ordinary Meeting held on 26 October 2012**

**OFFICER RECOMMENDATION**

**Moved:**

**Seconded:**

*That the minutes of the Ordinary Meeting held on 26 October 2012 as circulated be confirmed as a true and correct record of proceedings.*

**CARRIED/LOST**

**8. ANNOUNCEMENTS BY PRESIDING PERSON WITHOUT DISCUSSION**

**9. PETITIONS**

**10. DECLARATIONS OF INTEREST**

**11. BUSINESS DEFERRED FROM PREVIOUS MEETING**

## 12. REPORTS

<b>12.1 2012/2013 Annual Report and Audited Financial Statements</b>
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<b>File:</b>	<b>FI-AUDT</b>
<b>Officer:</b>	Geoff Brooks – CEO
<b>Amended by:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	4 October 2013

### **Application**

To receive the 2012/2013 Annual Report and Audited Financial Statements.

### **Background**

The Shire of Mount Magnet 2012/2013 Annual Report will be provided prior to the meeting.

Included in the Annual Report is the 2012/2013 Annual Financial Statements audited by Chartered Accountants Anderson, Munro and Wyllie.

### **Current Position**

Following consideration of the 2012/2013 Annual Report by the Audit Committee this report will be referred to Council for adoption at the Ordinary Meeting on 1 November.

Section 5.27 of the Act requires that the Annual Electors Meeting is held within 56 days from the date of adoption of the Annual Report. On this basis the Annual Electors Meeting is scheduled to take place at 5.30pm on 6 December 2013 following the Ordinary Meeting.

### **Audit Committee Expanded Role**

In February 2013 the Local Government (Audit) Regulations 1996 were amended to extend the previous roles of the Audit Committee to encompass a review of areas such as risk management, internal control and legislative compliance.

To facilitate this process new Regulation 17 requires the CEO to review the appropriateness and effectiveness of the areas mentioned above at least once every two calendar years. This review is to be considered by the Audit Committee prior to reference to Council.

In addition to the above the Audit Committee is also required to review the annual compliance return and provide guidance on the appointment of the auditor.

### **Consultation**

Mid West Financial

### **Statutory Environment**

Local Government Act 1995 Part 5 Division 5  
Local Government (Audit) Regulations 1996

### **Policy Implications**

Nil

### **Financial Implications**

Nil

### **Strategic Implications**

Nil

**Voting Requirements**  
Simple Majority

**OFFICER RECOMMENDATION**

**Moved:**

**Seconded:**

*That the Audit Committee receives the 2012/2013 Shire of Mount Magnet Annual Report and Audited Financial Statements and refers them for consideration at the Ordinary Meeting of Council on November 1 2013.*

**CARRIED/LOST**

**13. MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN**

**14. NOTICE OF MOTIONS FOR THE NEXT MEETING**

**15. CONFIDENTIAL BUSINESS**

**16. LATE AGENDA ITEMS**

**17. ELECTED MEMBER MATTERS**

**18. NEXT MEETING**

**19. CLOSURE OF MEETING**