

**MINUTES**

**ORDINARY MEETING OF COUNCIL**

**10 DECEMBER 2013**

**MURCHISON REGIONAL VERMIN COUNCIL**  
**Minutes for the Ordinary Meeting of Council**  
**In Council Chambers, Lot 163 Hepburn Street, Mount Magnet**  
**10 December 2013 commencing at 10:00am**

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**MURCHISON REGIONAL VERMIN COUNCIL**  
**Minutes for the Ordinary Meeting of Council**  
**In Council Chambers, Lot 163 Hepburn Street, Mount Magnet**  
**10 December 2013 commencing at 10:00am**

Prior to the commencement of the meeting, newly elected Councillors were sworn into office.

In accordance with Local Government Act, Schedule 2.3(3), the Chief Executive Officer presided at the meeting until the office of President was filled.

**1. DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS**

The CEO opened the meeting at 10:20am.

**2. RECORD OF ATTENDANCE / APOLOGIES / LEAVE OF ABSENCE**

Attendance

President	Cr Jason Homewood
Deputy President	Cr Neil Grinham
Member	Cr Carol Hodshon
Member	Cr Terry Iturbide
Member	Cr Alan Bloore
Chief Executive Officer	Mr Geoff Brooks

Apologies

Member	Cr Roger Le Maitre
Member	Cr Harvey Nichols
Member	Cr Joe O'Brien
Member	Cr Martin King
Member	Cr Peter Clancy

**3. ELECTION OF PRESIDENT AND DEPUTY RESIDENT**

**3.1 Election of President**

The Returning Officer CEO Geoff Brooks advised that one nomination had been received for the position of President, that being Cr Jason Homewood.

There being no other nominations received, Cr Homewood was declared elected as President for the period to October 2015.

The President was sworn into office.

**3.2 Election of Deputy President**

The Returning Officer CEO Geoff Brooks advised that one nomination had been received for the position of Deputy President, that being Cr Neil Grinham.

There being no other nominations received, Cr Grinham was declared elected as Deputy President for the period to October 2015.

The Deputy President was sworn into office.

**4. RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE**

Nil

**5. PUBLIC QUESTION TIME AND ADDRESS BY MEMBERS OF THE PUBLIC**

**5.1 Public Question Time**

Nil

**5.2 Address by Members of the Public**

Nil

**6. APPLICATIONS FOR LEAVE OF ABSENCE**

Nil

**7. DEPUTATIONS / PRESENTATIONS / SUBMISSIONS**

Nil

**8. CONFIRMATION OF COUNCIL MINUTES OF PREVIOUS MEETING**

**8.1 Minutes of the Ordinary Meeting of Council held on 10 September 2013**

**OFFICER RECOMMENDATION**

**Moved: Cr Hodshon**

**Seconded: Cr Iturbide**

*That the minutes of the Ordinary Meeting of Council held on 10 September 2013 be confirmed as a true and correct record of proceedings.*

**CARRIED 5/0**

**8.2 Minutes of the Special Meeting of Council held on 8 October 2013**

**OFFICER RECOMMENDATION**

**Moved: Cr Iturbide**

**Seconded: Cr Hodshon**

*That the minutes of the Special Meeting of Council held on 8 October 2013 be confirmed as a true and correct record of proceedings.*

**CARRIED 5/0**

**9. ANNOUNCEMENTS BY PRESIDING PERSON WITHOUT DISCUSSION**

The President thanked Elected Members for the opportunity to lead the MRVC and looked forward to commencement of work on the next section of fencing.

**10. PETITIONS**

Nil

**11. DECLARATIONS OF INTEREST**

Nil

**12. BUSINESS DEFERRED FROM PREVIOUS MEETING**

Nil

### 13. REPORTS

#### 13.1 Cash Position Statement

**File:** MRVC  
**Officer:** Finance Manager  
**Amended By:** Nil  
**Disclosure of Interest:** Nil  
**Meeting Date:** 10 December 2013

#### Comment

The Cash Position Statement is as stated below:

<b>STATEMENT OF CASH POSITION AS AT 30 NOVEMBER 2013</b>	
<b>Balance of Cash Position 01 July 2013</b>	<b>\$ 6,394.93</b>
Plus: Receipts	\$143,515.19
Plus: Receipts – Drawdown Term Deposit	\$ 59,575.43
Plus: Receipts – Drawdown Term Deposit	\$ 10,000.00
Less: Transfer to Term Deposit	\$ 75,000.00
Less: Payments	\$140,667.39
Less: Bank Fees	\$ 35.90
<b>Cash Balance as at 30 November 2013</b>	<b>\$ 3,782.26</b>

#### Consultation

Nil

#### Statutory Environment

Nil

#### Policy Implications

Nil

#### Financial Implications

Nil

#### Strategic Implications

Nil

#### Voting Requirements

Simple Majority

#### OFFICER RECOMMENDATION

**Moved: Cr Iturbide**

**Seconded: Cr Hodshon**

*That the Cash Position Statement as at 30 November 2013 be received.*

**CARRIED 5/0**

## 13.2 Accounts for Payment

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Finance Manager
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

### **Comment**

The accounts for payment list for September, October and November 2013 are attached for notation.

### **Consultation**

Nil

### **Statutory Environment**

Nil

### **Policy Implications**

Nil

### **Financial Implications**

Nil

### **Strategic Implications**

Nil

### **Voting Requirements**

Simple Majority

## OFFICER RECOMMENDATION

**Moved: Cr Hodshon**

**Seconded: Cr Grinham**

*That payments of accounts for payment list for September, October and November 2013 are noted.*

**CARRIED 5/0**

## MURCHISON REGIONAL VERMIN COUNCIL

### ACCOUNTS PAID 1 September 2013 to 30 November 2013

Date Paid	Invoice No	Name	Particulars	Amount \$
01/09/2013	Direct	CBA	Account Service Fee	5.00
01/09/2013	Direct	CBA	Account Service Fee	3.70
03/09/2013	46	A&A Seivwright	Fence Maintenance	6,435.00
13/09/2013	011029	Anderson, Munro & Wyllie	Final Audit - Year End 30/06/13	3,300.00
13/09/2013	3	Raj Mavath	Acquittal – Fence Project	440.00
13/09/2013	4753	Shire of Mount Magnet	Reimbursement-Sat Phone Acct	90.00
13/09/2013	20135	H&J Jones & Sons	Fence Maintenance – No 2 Fence	2,750.00
13/09/2013	Direct	CBA	Bank Fee – Audit Certificate	60.00
30/09/2013	Transfer	CBA	Security Deposit	75,000.00
01/10/2013	Direct	CBA	Account Service Fee	5.00
01/10/2013	Direct	CBA	Account Service Fee	4.90
10/10/2013	8246	Swagman Roadhouse	Council Lunch	225.00
10/10/2013	4778	Shire of Mount Magnet	Reimbursement-Sat Phone Acct	90.00
10/10/2013	47	A&A Seivwright	Fence Maintenance	7,150.00
31/10/2013	4802	Shire of Mount Magnet	Secretariat Fees	6,600.00
01/11/2013	Direct	CBA	Account Service Fee	5.00
01/11/2013	Direct	CBA	Account Service Fee	1.70
29/11/2013	4822	Shire of Mount Magnet	Reimbursement-Sat Phone Acct	98.42
29/11/2013	4833	Shire of Mount Magnet	Reimbursement-Advertising	76.14
<b>TOTAL PAYABLE</b>				<b>\$102,339.86</b>



<b>13.3 Debtors</b>
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<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Finance Manager
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

**Comment**

<b>Outstanding Debtors - As at 30 November 2013</b>		
Outstanding Current	Fence Rental	\$3,889.78
Outstanding Previous Years	Fence Rental	\$6,215.48
	Recovery Expenses	\$ 249.29
<b>Total Amount Outstanding</b>		<b>\$10,354.55</b>

Details of outstanding debtors are available to Councillors as a separate document.

**Consultation**

Nil

**Statutory Environment**

Nil

**Policy Implications**

Nil

**Financial Implications**

Nil

**Strategic Implications**

Nil

**Voting Requirements**

Simple Majority

<b>OFFICER RECOMMENDATION</b>
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**Moved: Cr Hodshon**

**Seconded: Cr Bloore**

*That the outstanding Debtors Report be received.*

**CARRIED 5/0**

**13.4 Investment Register**

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Finance Manager
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

**Comment**

<b>Commonwealth Bank Term Deposit 36558508</b>	
Funds Invested 01 July 2013	\$58,849.50
Transfer to Investment	\$75,000.00
Interest Earned	\$ 1,123.30
Transfer from Investment	\$69,575.43
<b>Balance as at 30 November 2013</b>	<b>\$65,397.37</b>

**Consultation**

Geoff Brooks - Chief Executive Officer

**Statutory Environment**

Nil

**Policy Implications**

Nil

**Financial Implications**

Nil

**Strategic Implications**

Nil

**Voting Requirements**

Simple Majority

**OFFICER RECOMMENDATION**

**Moved: Cr Hodshon**

**Seconded: Cr Grinham**

*That the Investment Register be received.*

**CARRIED/ 5/0**

**MURCHISON REGIONAL VERMIN COUNCIL**

**INVESTMENT REGISTER**

**Total Investments As At 30 November 2013**

<b>Account</b>	<b>Institution</b>	<b>Account Type</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Opening Balance</b>	<b>Interest Earned to 30.11.2013</b>	<b>Transfers to Investments</b>	<b>Transfers from Investments</b>	<b>Closing Balance 30.11.2013</b>
36558508	CBA	On Call	At Call	2.700%	58,849.50	725.93		-59,575.43	-
36558508	CBA	Term Deposit	28/02/2014	3.470%	-	397.37	75,000.00	-10,000.00	65,397.37
<b>TOTALS</b>						<b>\$1,123.30</b>	<b>75,000.00</b>	<b>-\$69,575.43</b>	<b>\$65,397.37</b>

## 13.5 Statement of Financial Activity

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Geoff Brooks - CEO
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

### **Application**

To review the Statement of Financial Activity to 30 November 2013.

### **Background**

The attached Statement of Financial Activity to 30 November 2013 has been prepared by RSM Bird Cameron.

### **Consultation**

Mr Travis Bate – RSM Bird Cameron

### **Statutory Environment**

Nil

### **Policy Implications**

Nil

### **Financial Implications**

Nil

### **Strategic Implications**

Nil

### **Voting Requirements**

Simple Majority

## OFFICER RECOMMENDATION

**Moved: Cr Iturbide**

**Seconded: Cr Bloore**

*That the Statement of Financial Activity to 30 November 2013 be adopted.*

**CARRIED 5/0**

# **Murchison Region Vermin Council**

## **FINANCIAL REPORT**

**For the Period 1 July 2013 to 30 November 2013**

*Local Government Act 1995*

*Local Government (Financial Management) Regulations 1996*

This report should be read in conjunction with the notes to the accounts

## **Table of Contents**

Income Statement by Nature and Type

Income Statement by Statutory Reporting Program

Statement of Financial Position at 30 November 2013

Note 1 Significant Accounting Policies

MYOB "Profit & Loss Statement" 1 July 2013 to 30 November 2013

MYOB "Balance Sheet" at 30 November 2013

MYOB "GST Detail" Report Year to 30 November 2013

MYOB "Bank Register" Report Year to 30 November 2013

**Murchison Region Vermin Council**  
**INCOME STATEMENT**  
**By Nature and Type**  
**For the Period 1 July 2013 to 30 November 2013**

	Nov-13 \$	2014 Budget \$	Jun-13 \$
<b>REVENUES FROM ORDINARY ACTIVITIES</b>			
Precepts	61,995	-	29,998
Subsidy-Meekathara Rangelands	31,724	28,840	28,000
Fees and Charges	6,012	66,956	5,837
Interest Earnings	1,124	355	23,495
	<u>100,855</u>	<u>96,151</u>	<u>87,330</u>
<b>EXPENSES FROM ORDINARY ACTIVITIES</b>			
Materials and Contracts	(22,190)	(86,950)	(50,742)
Depreciation	-	(32,899)	(62,594)
Other Expenditure	-	-	(2,376)
	<u>(22,190)</u>	<u>(119,849)</u>	<u>(115,712)</u>
<b>REVENUES FROM ORDINARY ACTIVITIES</b>			
Non Operating Grants	-	1,023,000	-
	<u>-</u>	<u>1,023,000</u>	<u>-</u>
<b>NET RESULT</b>	<u><u>78,665</u></u>	<u><u>999,302</u></u>	<u><u>(28,382)</u></u>

**Murchison Region Vermin Council**  
**INCOME STATEMENT**  
**By Program**  
**For the Period 1 July 2013 to 30 November 2013**

	Nov-13 \$	2014 Budget \$	Jun-13 \$
<b>REVENUES FROM ORDINARY ACTIVITIES</b>			
Economic Services	<u>100,855</u>	<u>86,778</u>	<u>87,330</u>
	100,855	86,778	87,330
<b>EXPENSES FROM ORDINARY ACTIVITIES EXCLUDING BORROWING COSTS EXPENSE</b>			
Governance	(6,105)	(20,000)	(25,924)
Economic Services	<u>(16,085)</u>	<u>(99,849)</u>	<u>(89,788)</u>
	(22,190)	(119,849)	(115,712)
<b>REVENUES FROM ORDINARY ACTIVITIES</b>			
Non Operating Grants	-	1,023,000	-
	<u>-</u>	<u>1,023,000</u>	<u>-</u>
<b>NET RESULT</b>	<u><u>78,665</u></u>	<u><u>989,929</u></u>	<u><u>(28,382)</u></u>

This statement is to be read in conjunction with the accompanying notes.

**Murchison Region Vermin Council**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period 1 July 2013 to 30 November 2013

	NOTE	Nov-13 \$	Jun-13 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents		69,180	65,245
Trade and Other Receivables		4,977	46,312
Inventories		620,220	620,220
<b>TOTAL CURRENT ASSETS</b>		<u>694,377</u>	<u>731,777</u>
<b>NON-CURRENT ASSETS</b>			
Infrastructure		1,023,930	965,641
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1,023,930</u>	<u>965,641</u>
<b>TOTAL ASSETS</b>		<u>1,718,308</u>	<u>1,697,418</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables		(4,630)	53,145
<b>TOTAL CURRENT LIABILITIES</b>		<u>(4,630)</u>	<u>53,145</u>
<b>TOTAL LIABILITIES</b>		<u>(4,630)</u>	<u>53,145</u>
<b>NET ASSETS</b>		<u>1,722,938</u>	<u>1,644,273</u>
<b>EQUITY</b>			
Equity		1,722,938	1,644,273
<b>TOTAL EQUITY</b>		<u>1,722,938</u>	<u>1,644,273</u>



**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this financial report are:

**(a) Basis of Preparation**

The financial report is a general purpose financial statement which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the local Government Act 1995 and accompanying regulations.

The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of the selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

**(c) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities on the statement of financial position.

**(e) Trade and Other Receivables**

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(f) Inventories**

***General***

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Land Held for Resale***

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised in the statement of comprehensive income as at the time of signing an unconditional contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intention to release for sale.

**(g) Fixed Assets**

Each class of fixed assets is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation or impairment losses.

***Initial Recognition***

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

***Revaluation***

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases in the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(g) Fixed Assets (Continued)**

***Depreciation of Non-Current Assets (Continued)***

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Fencing	50 years
Plant and Equipment	10 years

***Capitalisation Threshold***

Expenditure on items of equipment under \$2,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

**(h) Financial Instruments**

***Initial Recognition and Measurement***

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

***Classification and Subsequent Measurement***

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or at cost.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other techniques are adopted.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Financial Instruments (Continued)**

***Classification and Subsequent Measurement (Continued)***

Amortised cost is calculated as:

the amount in which the financial asset or financial liability is measured at initial recognition

(b) less principal repayments;

(c) plus or minus the cumulative amortisation of the difference, if any, between

(b) less any reduction for impairment.

The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying

*(i) Financial assets at fair value through profit and loss*

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as

*(ii) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period (classified

*(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments and fixed maturities that the Council's management has the positive intention and ability to hold to maturity.

Held-to-maturity financial assets are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period (classified as current assets).

If the Council were to sell other than an insignificant amount of held-to-maturity financial assets, the whole category would be tainted and reclassified as available-

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Financial Instruments (Continued)**

***Classification and Subsequent Measurement (Continued)***

*(iv) Available-for-sale financial assets*

Available-for-sale financial assets, are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period (classified as current assets).

*(v) Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

***Impairment***

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are

**(i) Estimation of Fair Value**

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Council uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and option pricing models making maximum use of market inputs and relying as little as

Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows, are used to determine fair value for the remaining financial instruments.

The nominal value less estimated credit adjustments of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Council for

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an estimate of the recoverable amount of the asset is made in accordance with AASB 136 *'Impairment of Assets'* and appropriate adjustments made.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the statement of comprehensive income.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Council has a present obligation to pay resulting from employees services provided to reporting date. The provision has been calculated at nominal amounts based on remuneration rates the Council expects to pay and includes related on-costs.

**(ii) Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Council does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current

**(m) Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(n) Provisions**

Provisions are recognised when:

- a) the Council has a present legal or constructive obligation as a result of past events;
- b) for which it is probable that an outflow of economic benefits will result to settle the obligation; and
- c) that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Provisions are not recognised for future operating losses.

**(o) Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

**(p) Joint Venture**

The Council does not have any interest in a joint venture.

**(q) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

Where contributions recognised as revenues during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the nature of and amounts pertaining to those undischarged conditions are disclosed in Note 2(c). That note also discloses the amount of contributions recognised as revenues in a previous reporting period which were obtained in respect of the local government's operation for the current reporting period.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(r) Superannuation**

The Council contributes to a number of superannuation funds on behalf of employees.

**(s) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on Council's intentions to release for sale.

**(t) Rounding Off Figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar.

**(u) Comparative Figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(v) Budget Comparative Figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.



**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
For the Period 1 July 2013 to 30 November 2013

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(w) New Accounting Standards and Interpretations for Application in Future Periods**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Council for the annual reporting period ending 30 June 2011.

Council's assessment of these new standards and interpretations is set out below:

Title and Topic	Issued	Applicable (*)	Impact
(i) AASB 9 – Financial Instruments	December 2009	01 January 2013	Nil – The objective of this Standard is to improve and simplify the approach for classification and measurement of financial assets compared with the requirements of AASB 139. Given the nature of the financial assets of the Council, it is not anticipated the standard will have any material effect.
(ii) AASB 124 – Related Party Disclosures	December 2009	01 January 2011	Nil – It is not anticipated the Council will have any related parties as defined by the Standard.
(iii) AASB 1053 - Application of Tiers of Australian Accounting Standards	June 2010	01 July 2013	Nil - Due to its nature and statutory requirements the Council will be deemed a Tier 1 entity and will continue to prepare general purpose financial statements.
(iv) AASB 2009 -12 Amendments to Australian Accounting Standards [AASB 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052]	December 2009	01 January 2011	Nil – The revisions embodied in this standard relate to standards which do not apply to local government (ie AASB8) or are largely editorial in nature and will have minimal effect (if any) on the accounting practices of the Council.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
For the Period 1 July 2013 to 30 November 2013

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(w) New Accounting Standards and Interpretations for Application in Future Periods (Continued)**

Title and Topic	Issued	Applicable (*)	Impact
(v) AASB 2009– 11 Amendments to Australian Accounting Standards arising from AASB 9  [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12)	December 2009	01 January 2013	Nil – The revisions embodied in this standard give effect to the consequential changes arising from the issuance of AASB 9 which is not anticipated to have any material effect on the Council (refer (i) above).
(vi) AASB 2010 - 2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050, & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052]	June 2010	01 July 2013	Nil - None of these amendments will have any effect on the financial report as the standard does not apply in the case of general purpose financial statements.
(vii) AASB 2010 - 4 Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 1, 7, 101, 134, and Interpretation 13]	June 2010	01 January 2011	Nil - The revisions are part of the AASB's annual improvement project to help ensure consistency with presentation, recognition and measurement criteria of IFRSs. It is not anticipated these will have any effect on the Council.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
For the Period 1 July 2013 to 30 November 2013

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(w) New Accounting Standards and Interpretations for Application in Future Periods (Continued)**

Title and Topic	Issued	Applicable (*)	Impact
(viii) AASB 2010 - 5 Amendments to Australian Accounting Standards [AASB 1, 3, 4, 5, 101, 107, 112, 118, 119, 121, 132, 133, 134, 137, 139, 140, 1023 & 1038 and Interpretations 112, 115, 127, 132 & 1042]	October 2010	01 January 2011	Nil - The revisions embodied in this standard are largely editorial in nature or relate to standards not applicable to the Council and will have minimal effect (if any) on the accounting practices of the Council.
(ix) AASB 2010 - 6 Amendments to Australian Accounting Standards - Disclosures on Transfers of Financial Assets [AASB 1 & 7]	November 2010	01 July 2011	Nil - The revisions embodied in this standard amend disclosures required on transfers of financial assets. The Council is not expected to have any qualifying transfers.
(x) AASB 2010 – 7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12]	December 2010	01 January 2013	Nil – The revisions embodied in this standard give effect to the consequential changes arising from the issuance of AASB 9 which is not anticipated to have any material effect on the Council (refer (i) above).
(xi) AASB 2010 - 8 Amendments to Australian Accounting Standards - Deferred Tax: Recovery of Underlying Assets [AASB 1 & 7]	December 2010	01 January 2012	Nil - None of these amendments will have any effect on the financial report as none of the topics are relevant to the operations of the Council.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(w) New Accounting Standards and Interpretations for Application in Future Periods (Continued)**

Title and Topic	Issued	Applicable (*)	Impact
(xi) (Continued)			
AASB 2010 - 9 Amendments to Australian Accounting Standards - Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters [AASB 1]	December 2010	01 July 2011	Nil - None of these amendments will have any effect on the financial report as none of the topics are relevant to the operations of the Council.
AASB 2009- 14 Amendments to Australian Interpretations – Prepayments of a Minimum Funding Requirement [AASB Interpretation 14]	December 2009	01 January 2011	
AASB 2010 - 10 Further Amendments to Australian Accounting Standards - Removal of Fixed Dates for First-time Adopters [AASB 2009 - 11 & 2010 - 7]	December 2010	01 January 2013	

Notes:

(\*) Applicable to reporting periods commencing on or after the given date.

**Murchison Region Vermin Council**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the Period 1 July 2013 to 30 November 2013**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(x) Adoption of New and Revised Accounting Standards**

During the current year, the Council adopted all of the new and revised Australian Accounting Standards and Interpretations which became mandatory and which were applicable to its operations.

These new and revised standards were:

AASB 2009 - 5  
AASB 2009 - 8  
AASB 2009 - 10  
AASB 2009 - 13  
AASB 2010 - 1  
AASB 2010 - 3

Interpretation 19

The standards adopted had a minimal effect on the accounting and reporting practices of the Council as they were either largely editorial in nature, were revisions to help ensure consistency with presentation, recognition and measurement criteria of IFRSs or related to topics not relevant to operations.

**Murchison Regional Vermin Council**

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**Profit & Loss Statement**

July 2013 through November 2013

<b>Income</b>	
General Purpose Funds	\$31,724.00
Precepts	\$61,995.00
Rental Fences	\$6,011.91
<b>Total Income</b>	<b>\$99,730.91</b>
<b>Cost of Sales</b>	
<b>Gross Profit</b>	<b>\$99,730.91</b>
<b>Expenses</b>	
Bank Fees	\$95.90
Administration	\$6,069.22
Legal Accounting Audit	(\$600.00)
Fence Maintenance	\$16,085.00
Meeting Expenses	\$204.55
Telephone	\$334.93
<b>Total Expenses</b>	<b>\$22,189.60</b>
<b>Operating Profit</b>	<b>\$77,541.31</b>
<b>Other Income</b>	
Interest Income	\$1,123.67
<b>Total Other Income</b>	<b>\$1,123.67</b>
<b>Other Expenses</b>	
<b>Net Surplus / (Deficit)</b>	<b>\$78,664.98</b>

**Murchison Regional Vermin Council**

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**Balance Sheet**

As of November 2013

**Assets**

**Current Assets**

Cheque Account	\$3,782.26
Cash Deposit Account	\$65,397.37
Receivables	\$10,354.54
Provision for Doubtful Debts	(\$5,377.15)
Inventory	\$620,220.15
<b>Total Current Assets</b>	<b>\$694,377.17</b>

**Property & Equipment**

**Plant and Equipment**

Plant and Equipment at Cost	\$9,119.00
Plant and Equipment Accum Dep	(\$9,119.00)
<b>Total Plant and Equipment</b>	<b>\$0.00</b>

**Fence Infrastructure**

Infrastructure Assets at Cost	\$3,127,393.00
Infrastructure Asset Accum Dep	(\$3,127,393.06)
<b>Total Fence Infrastructure</b>	<b>(\$0.06)</b>

**Fence Works**

Fence Works at Cost	\$1,040,221.44
Fence Works Accum Dep	(\$16,291.00)
<b>Total Property &amp; Equipment</b>	<b>\$1,023,930.38</b>

**Total Assets** **\$1,718,307.55**

**Liabilities**

**Current Liabilities**

Accrued Payments	\$0.00
------------------	--------

**Tax Liabilities**

GST Collected	\$190,362.55
GST Paid	(\$194,992.62)

**Total Tax Liabilities** **(\$4,630.07)**

**Total Current Liabilities** **(\$4,630.07)**

**Total Liabilities** **(\$4,630.07)**

**Net Assets** **\$1,722,937.62**

**Equity**

Retained Earnings	\$1,644,272.64
Current Year Surplus/Deficit	\$78,664.98

**Total Equity** **\$1,718,937.62**

**Murchison Regional Vermin Council**  
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## Balance Sheet [Last Year Analysis]

November 2013

	This Year	Last Year	\$ Difference	% Difference
<b>Assets</b>				
<b>Current Assets</b>				
Cheque Account	3,782	16,564	(12,782)	77%
Cash Deposit Account	65,397	553,910	(488,513)	88%
Receivables	10,355	7,143	3,212	45%
Provision for Doubtful Debts	(5,377)	(3,000)	(2,377)	79%
Inventory	620,220	2,955	617,265	20888%
RFR Stock on Hand	-	537,059	(537,059)	100%
<b>Total Current Assets</b>	<b>694,377</b>	<b>1,114,631</b>	<b>(420,254)</b>	<b>38%</b>
<b>Property &amp; Equipment</b>				
Plant and Equipment				
Plant and Equipment at Cost	9,119	9,119	-	-
Plant and Equipment Accum Dep	(9,119)	(9,119)	-	-
<b>Total Plant and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NA</b>
<b>Fence Infrastructure</b>				
Infrastructure Assets at Cost	3,127,393	3,127,393	-	-
Infrastructure Asset Accum Dep	(3,127,393)	(3,077,854)	(49,539)	2%
<b>Total Fence Infrastructure</b>	<b>(0)</b>	<b>49,539</b>	<b>(49,539)</b>	<b>100%</b>
<b>Fence Works</b>				
Fence Works at Cost	1,040,221	548,653	491,569	90%
Fence Works Accum Dep	(16,291)	(3,236)	(13,055)	403%
<b>Total Property &amp; Equipment</b>	<b>1,023,930</b>	<b>594,956</b>	<b>428,975</b>	<b>72%</b>
<b>Total Assets</b>	<b>1,718,308</b>	<b>1,709,587</b>	<b>8,721</b>	<b>1%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued Payments	-	4,000	(4,000)	100%
<b>Tax Liabilities</b>				
GST Collected	190,363	183,562	6,801	4%
GST Paid	(194,993)	(201,976)	6,983	4%
<b>Total Tax Liabilities</b>	<b>(4,630)</b>	<b>(18,414)</b>	<b>13,784</b>	<b>75%</b>
<b>Total Current Liabilities</b>	<b>(4,630)</b>	<b>(14,414)</b>	<b>9,784</b>	<b>68%</b>
<b>Total Liabilities</b>	<b>(4,630)</b>	<b>(14,414)</b>	<b>9,784</b>	<b>68%</b>
<b>Net Assets</b>	<b>1,722,938</b>	<b>1,724,001</b>	<b>(1,063)</b>	<b>0%</b>
<b>Equity</b>				
Retained Earnings	1,644,273	1,672,655	(28,382)	2%
Current Year Surplus/Deficit	78,665	51,346	27,319	53%
<b>Total Equity</b>	<b>1,722,938</b>	<b>1,724,001</b>	<b>(1,063)</b>	<b>1%</b>



**Murchison Regional Vermin Council**

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**GST [Detail - Cash]**

01/07/2013 To 30/11/2013

Date	ID#	Name	Rate	Sale Value	Purchase Value	Tax Collected	Tax Paid
<b>CAP Capital Acquisitions</b>							
41525	direct	Murchison Aviation	10.00%		\$40,700.00		\$3,700.00
41525	direct	Murchison Aviation	10.00%		\$8,130.00		\$739.09
		<b>Total:</b>		<b>\$0.00</b>	<b>\$48,830.00</b>	<b>\$0.00</b>	<b>\$4,439.09</b>
<b>FRE GST Free</b>							
41342	Direct	A & A Seivwright	0.00%		\$6,435.00		\$0.00
41557	Direct	A & A Seivwright	0.00%		\$7,150.00		\$0.00
		<b>Total:</b>		<b>\$0.00</b>	<b>\$13,585.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GST General</b>							
41313	CR000171	Shire of Mount Magnet	10.00%	\$13,240.70		\$1,203.70	
41402	CR000172	Shire of Cue	10.00%	\$12,061.50		\$1,096.50	
41494	CR000173	Shire of Yalgoo	10.00%	\$19,133.40		\$1,739.40	
41525	direct	Shire of Mount Magnet	10.00%		\$90.00		\$8.18
41525	direct	Shire of Mount Magnet	10.00%		\$90.00		\$8.18
41525	direct	Yowergabbie Contracting	10.00%		\$3,872.66		\$352.06
41525	direct	H & Jones & Sons Pty Ltd	10.00%		\$40,163.42		\$3,651.22
41525	direct	H & Jones & Sons Pty Ltd	10.00%		\$8,032.70		\$730.25
41525	direct	Swagman Roadhouse	10.00%		\$225.00		\$20.45
13/08/2013	eft	Payment; Neds Creek Station	10.00%	\$350.09		\$31.83	
16/08/2013	CR000175	Shire of Meekatharra	10.00%	\$19,331.40		\$1,757.40	
16/08/2013	CR000176	Shire of Sandstone	10.00%	\$4,427.50		\$402.50	
20/08/2013	direct	H & Jones & Sons Pty Ltd	10.00%		\$12,049.05		\$1,095.37
23/08/2013	CR000179	Dept of CALM	10.00%	\$219.12		\$19.92	
30/08/2013	CR000180	Payment; Pindabunna Station	10.00%	\$455.85		\$41.44	
41283	EFT	Payment; Yulella FaBrications Aboriginal Corporation	10.00%	\$364.68		\$33.15	
13/09/2013	Direct	H & Jones & Sons Pty Ltd	10.00%		\$2,750.00		\$250.00
13/09/2013	Direct	Shire of Mount Magnet	10.00%		\$90.00		\$8.18
13/09/2013	Direct	Anderson Munro & Wyllie	10.00%		\$3,300.00		\$300.00
13/09/2013	EFT	Raj Mavath	10.00%		\$440.00		\$40.00
20/09/2013	CR000181	Payment; Windsor Station	10.00%	\$459.49		\$41.77	
24/09/2013	CR000182	Payment; Meeline Station	10.00%	\$76.58		\$6.96	
41284	EFT	Payment; Hill View Station	10.00%	\$644.35		\$58.58	
41557	Direct	Shire of Mount Magnet	10.00%		\$90.00		\$8.18
41557	Direct	Swagman Roadhouse	10.00%		\$225.00		\$20.45
31/10/2013	CR000183	Payment; Murchison Downs Station	10.00%	\$153.16		\$13.92	
31/10/2013	Direct	Shire of Mount Magnet	10.00%		\$6,600.00		\$600.00
29/11/2013	Direct	Shire of Mount Magnet	10.00%		\$76.14		\$6.92
29/11/2013	Direct	Shire of Mount Magnet	10.00%		\$98.42		\$8.95
		<b>Total:</b>		<b>\$70,917.82</b>	<b>\$78,192.39</b>	<b>\$6,447.07</b>	<b>\$7,108.39</b>
<b>INP Input Taxed</b>							
41281	eft	CBA	0.00%		\$0.60		\$0.00
41281	eft	CBA	0.00%		\$5.00		\$0.00
41282	eft	CBA	0.00%		\$5.00		\$0.00
41283	EFT	CBA - Account Fee	0.00%		\$8.70		\$0.00
41283	GJ000051	Credit Interest	0.00%		(\$0.10)		\$0.00
13/09/2013	EFT	CBA - Audit Certificate Fee	0.00%		\$60.00		\$0.00
41284	EFT	CBA - Account Fee	0.00%		\$9.90		\$0.00
41284	GJ000052	Credit Interest	0.00%		(\$0.16)		\$0.00
31/10/2013	EFT	Security Deposit - Credit Interest	0.00%		(\$219.12)		\$0.00
41285	EFT	CBA - Bank Fee	0.00%		\$6.70		\$0.00
29/11/2013	EFT	Security Deposit - Credit Interest	0.00%		(\$178.25)		\$0.00
		<b>Total:</b>		<b>\$0.00</b>	<b>(\$301.73)</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>N-T</b>	<b>Not Reportable</b>						
41282	eft	CBA	0.00%	\$0.10		\$0.00	
41494	kl	Drawdown term deposit	0.00%		\$725.93		\$0.00
41283	EFT	CBA - Account Fee	0.00%		(\$8.70)		\$0.00
41283	GJ000051	Credit Interest	0.00%		\$0.10		\$0.00
13/09/2013	EFT	CBA - Audit Certificate Fee	0.00%		(\$60.00)		\$0.00
41284	EFT	CBA - Account Fee	0.00%		(\$9.90)		\$0.00
41284	GJ000052	Credit Interest	0.00%		\$0.16		\$0.00
31/10/2013	EFT	Security Deposit - Credit Interest	0.00%		\$219.12		\$0.00
41285	EFT	CBA - Bank Fee	0.00%		(\$6.70)		\$0.00
29/11/2013	EFT	Security Deposit - Credit Interest	0.00%		\$178.25		\$0.00
			<b>Total:</b>	<b>\$0.10</b>	<b>\$1,038.26</b>	<b>\$0.00</b>	<b>\$0.00</b>
					Grand Total:	\$6,447.07	\$11,547.48

**Murchison Regional Vermin Council**

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**Bank Register**

01/07/2013 To 30/11/2013

ID#	Src	Date	Memo/Payee	Deposit	Withdrawal	Balance
<b>1-1110</b>	<b>Cheque Account</b>					
	eft	CD 01/07/2013	CBA		\$5.00	\$6,389.93
	eft	CD 01/07/2013	CBA		\$0.60	\$6,389.33
	eft	CR 01/07/2013	CBA	\$0.01		\$6,389.34
	eft	CD 01/08/2013	CBA		\$5.00	\$6,384.34
	eft	CR 01/08/2013	CBA	\$0.10		\$6,384.44
	CR000171	CR 02/08/2013	Shire of Mount Magnet	\$13,240.70		\$19,625.14
	CR000172	CR 05/08/2013	Shire of Cue	\$12,061.50		\$31,686.64
	kl	GJ 08/08/2013	Drawdown term deposit	\$59,575.43		\$91,262.07
	CR000173	CR 08/08/2013	Shire of Yalgoo	\$19,133.40		\$110,395.47
	direct	CD 09/08/2013	Swagman Roadhouse		\$225.00	\$110,170.47
	direct	CD 09/08/2013	H & Jones & Sons Pty Ltd		\$8,032.70	\$102,137.77
	direct	CD 09/08/2013	H & Jones & Sons Pty Ltd		\$40,163.42	\$61,974.35
	direct	CD 09/08/2013	Murchison Aviation		\$8,130.00	\$53,844.35
	direct	CD 09/08/2013	Murchison Aviation		\$40,700.00	\$13,144.35
	direct	CD 09/08/2013	Yowergabbie Contracting		\$3,872.66	\$9,271.69
	direct	CD 09/08/2013	Shire of Mount Magnet		\$180.00	\$9,091.69
	eft	CR 13/08/2013	Payment; Neds Creek Station	\$350.09		\$9,441.78
	CR000175	CR 16/08/2013	Shire of Meekatharra	\$19,331.40		\$28,773.18
	CR000176	CR 16/08/2013	Shire of Sandstone	\$4,427.50		\$33,200.68
	direct	CD 20/08/2013	H & Jones & Sons Pty Ltd		\$12,049.05	\$21,151.63
	CR000177	CR 22/08/2013	Meekatharra Rangelands Biosecurity Assn	\$20,000.00		\$41,151.63
	CR000178	CR 23/08/2013	Meekatharra Rangelands Biosecurity Assn	\$11,724.00		\$52,875.63
	CR000179	CR 23/08/2013	Dept of CALM	\$219.12		\$53,094.75
	CR000180	CR 30/08/2013	Payment; Pindabunna Station	\$455.85		\$53,550.60
	KL	GJ 31/08/2013	ato	\$40,873.00		\$94,423.60
	EFT	GJ 01/09/2013	CBA - Account Fee		\$5.00	\$94,418.60
	EFT	GJ 01/09/2013	CBA - Account Fee		\$3.70	\$94,414.90
	GJ000051	GJ 01/09/2013	Credit Interest	\$0.10		\$94,415.00
	EFT	CR 01/09/2013	Payment; Yulella FaBrications Aboriginal Corporation	\$364.68		\$94,779.68
	Direct	CD 03/09/2013	A & A Seivwright		\$6,435.00	\$88,344.68
	EFT	GJ 13/09/2013	CBA - Audit Certificate Fee		\$60.00	\$88,284.68
	Direct	CD 13/09/2013	Anderson Munro & Wyllie		\$3,300.00	\$84,984.68
	Direct	CD 13/09/2013	Shire of Mount Magnet		\$90.00	\$84,894.68
	Direct	CD 13/09/2013	H & Jones & Sons Pty Ltd		\$2,750.00	\$82,144.68
	EFT	CD 13/09/2013	Raj Mavath		\$440.00	\$81,704.68
	CR000181	CR 20/09/2013	Payment; Windsor Station	\$459.49		\$82,164.17
	CR000182	CR 24/09/2013	Payment; Meeline Station	\$76.58		\$82,240.75
	GJ000054	GJ 30/09/2013	Security Deposit		\$75,000.00	\$7,240.75
	EFT	GJ 01/10/2013	CBA - Account Fee		\$5.00	\$7,235.75
	EFT	GJ 01/10/2013	CBA - Account Fee		\$4.90	\$7,230.85
	GJ000052	GJ 01/10/2013	Credit Interest	\$0.16		\$7,231.01
	EFT	CR 01/10/2013	Payment; Hill View Station	\$644.35		\$7,875.36
	Direct	CD 10/10/2013	Swagman Roadhouse		\$225.00	\$7,650.36
	Direct	CD 10/10/2013	Shire of Mount Magnet		\$90.00	\$7,560.36
	Direct	CD 10/10/2013	A & A Seivwright		\$7,150.00	\$410.36
	GJ000053	GJ 31/10/2013	Drawdown Term Deposit	\$10,000.00		\$10,410.36
	Direct	CD 31/10/2013	Shire of Mount Magnet		\$6,600.00	\$3,810.36
	CR000183	CR 31/10/2013	Payment; Murchison Downs Station	\$153.16		\$3,963.52
	EFT	GJ 01/11/2013	CBA - Bank Fee		\$5.00	\$3,958.52
	EFT	GJ 01/11/2013	CBA - Bank Fee		\$1.70	\$3,956.82
	Direct	CD 29/11/2013	Shire of Mount Magnet		\$174.56	\$3,782.26
				\$213,090.62	\$215,703.29	

## 13.6 Fence Maintenance

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Geoff Brooks - CEO
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

### Application

To note maintenance work carried out on the No 1 Vermin Fence by Council's fencing contractor Mr Tony Seiwright.

### Maintenance Report

The attached report details work carried out for the period 30 September 2013 to 9 October 2013 by the contractor at a rate of \$715 per day.

### Consultation

Mr Jorgen Jensen – MRVC Project Officer

### Statutory Environment

Nil

### Policy Implications

Nil

### Financial Implications

The cost of this works is provided for in the 2013/2014 maintenance budget.

### Strategic Implications

Nil

### Voting Requirements

Simple Majority

## OFFICER RECOMMENDATION

**Moved: Cr Iturbide**

**Seconded: Cr Bloore**

*That Council notes the maintenance work carried out under contract on the No 1 Vermin Fence over the period 30 September 2013 to 9 October 2013.*

**CARRIED 5/0**

**Moved: Cr Iturbide**

**Seconded: Cr Grinham**

*That Council requests the CEO to investigate opportunities for doggers, station owners and others who regularly travel the No.1 and No.2 Vermin Fence lines to note areas where maintenance is required and report back.*

**CARRIED 5/0**

In discussion it was agreed that all sections of the No.1 and No.2 Vermin Fences should be inspected at least every three months.

## 13.7 Outstanding Fence Rental Payments

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Geoff Brooks - CEO
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

### **Application**

To note the letter dated 11 October 2013 from Mr Ross Howden regarding outstanding fence rental payments.

### **Background**

The letter from Mr Howden is attached. As indicated, Mr Howden is disputing the requirement to make fence rental payments from 1 July 2011 on the basis that the fence has not been adequately maintained.

### **Current Position**

With respect to Mr Howden's refusal to make fence rental payments the following points are of relevance:

- Notwithstanding the lack of fence maintenance prior to the completion of recent upgrade works Mr Howden's property "Murchison Downs" has as its southern boundary the No 2 Vermin Fence which for many years has played an essential role in the management of his stock.
- In July 2013 some 38 km of the No 2 Vermin Fence on the southern boundary of Murchison Downs was replaced with new fencing. At the time the contractor was engaged to ensure the remaining 34 kilometres of fencing was dog proof.

This matter will be referred to Council's legal advisors McLeods Barristers and Solicitors to instigate recovery action and Mr Howden will be advised accordingly.

### **Consultation**

Mr Jorgen Jensen – MRVC Project Officer

### **Statutory Environment**

Nil

### **Policy Implications**

Nil

### **Financial Implications**

Nil

### **Strategic Implications**

Nil

### **Voting Requirements**

Simple Majority

**OFFICER RECOMMENDATION**

**Moved: Cr Iturbide**

**Seconded: Cr Hodshon**

*That Council notes the letter dated 11 October 2013 from Mr Ross Howden regarding outstanding fence rental payments and the action proposed.*

**CARRIED 5/0**

## 13.8 Ordinary Meetings of Council - 2014 Meeting Dates

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Geoff Brooks - CEO
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

### Application

To set the meeting dates for Murchison Regional Vermin Council Ordinary Meetings in 2014.

### Proposed Dates

Following the pattern established in 2013, proposed Ordinary Meeting Dates for 2014 are as follows:

- Tuesday 11 March
- Tuesday 10 June
- Tuesday 9 September
- Tuesday 9 December

### Consultation

Nil

### Statutory Environment

Local Government Act Section 5.3

### Policy Implications

Nil

### Financial Implications

Nil

### Strategic Implications

Nil

### Voting Requirements

Simple Majority

## OFFICER RECOMMENDATION

**Moved: Cr Iturbide**

**Seconded: Cr Grinham**

*That Council approves Ordinary Meeting dates for 2014 as follows:*

- *Tuesday 11 March*
- *Tuesday 10 June*
- *Tuesday 9 September*
- *Tuesday 9 December*

**CARRIED 5/0**

In discussion it was agreed that a fence inspection should be arranged prior to the March 2014 Ordinary Meeting.

## 13.9 Financial Ratios – 2012/2013 Annual Report

<b>File:</b>	<b>MRVC</b>
<b>Officer:</b>	Geoff Brooks - CEO
<b>Amended By:</b>	Nil
<b>Disclosure of Interest:</b>	Nil
<b>Meeting Date:</b>	10 December 2013

### **Application**

To note the letter from the Department of Local Government dated 22 November 2013 and the response.

### **Background**

As indicated in the attached letter from the Department of Local Government dated 22 November 2013 the financial ratio contained in the audited 2012/2013 Financial Statements were not in accordance with recent amendments to the Local Government (Financial Management) Regulations.

### **Current Position**

As requested by the Department of Local Government, Council staff have calculated the required financial ratios and as per the attached letter have forwarded the results to the Department.

### **Consultation**

RSM Bird Cameron

### **Statutory Environment**

Local Government (Financial Management) Regulations, Regulation 50

### **Policy Implications**

Nil

### **Financial Implications**

Nil

### **Strategic Implications**

Nil

### **Voting Requirements**

Simple Majority

## OFFICER RECOMMENDATION

**Moved: Cr Bloore**

**Seconded: Cr Grinham**

*That Council notes the letter from the Department of Local Government dated 22 November 2013 and the response.*

**CARRIED 5/0**



**14. MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN**

Nil

**15. NOTICE OF MOTIONS FOR THE NEXT MEETING**

Nil

**16. CONFIDENTIAL BUSINESS**

Nil

**17. LATE AGENDA ITEMS**

Nil

**18. ELECTED MEMBER MATTERS**

Cr Hodshon

- Raised the issue of a claim that stood at Barrambie Station had crossed into Cogla Downs during fence construction works.

Cr Iturbide

- Requested that members are forwarded the MWDC Business Case for the Murchison Region Cell and the summary document prepared by Lara Jensen.
- Requested that MRVC Elected Member details are forwarded to all Councillors.

**19. NEXT MEETING**

11 March 2014 commencing at 10:00am.

**20. CLOSURE OF MEETING**

The meeting closed at 11:50am.