

MURCHISON REGIONAL VERMIN COUNCIL

MINUTES

ORDINARY MEETING OF COUNCIL

02 AUGUST 2011

DISCLAIMER

No responsibility whatsoever is implied or accepted by the MRVC for any act, omission, statement or intimation occurring during this meeting.

It is strongly advised that persons do not act on what is heard at this meeting and should only rely on written confirmation of Council's decision, which will be provided within fourteen (14) days of this meeting.

MURCHISON REGIONAL VERMIN COUNCIL
Minutes for Ordinary Meeting of Council
Held at Shire of Mount Magnet Council Chambers,
Lot 163 Hepburn St, Mount Magnet
02 August 2011

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1. DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS

The president declared the meeting open at 10.05am.

2. RECORD OF ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE

President	Cr Murray McQuie
Member	Cr Terry Iturbide
Member	Cr Jorgen Jensen
Member	Cr David Jones
Member	Cr Laurence Hodder
Member	Cr Carol Hodshon
Acting Chief Executive Officer	Mr Murray Brown
Shire of Mount Magnet Finance Assistant	Ms Laurie Evans
Observer – CEO Shire of Cue	Mr Peter Money
Observer	Mr Michael Clinch

APOLOGIES

Member	Cr Harvey Nichols
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LEAVE OF ABSENCE

Nil

3. PUBLIC QUESTION TIME (maximum 15 minutes)

Nil

4. APPLICATIONS FOR LEAVE OF ABSENCE

Nil

5. CONFIRMATION OF COUNCIL MINUTES OF PREVIOUS MEETING

5.1 Minutes of the Ordinary Meeting of Council held on Tuesday 10 May 2011

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr T Iturbide

Seconded: Cr D Jones

That the minutes of the Ordinary Meeting of Council held on Tuesday 10 May 2011 be confirmed as a true and correct record of proceedings.

RESOLUTION 2011-08-01

CARRIED 6/0

6. ANNOUNCEMENTS BY PRESIDING PERSON WITHOUT DISCUSSION

Nil

7. PETITIONS / DEPUTATIONS / PRESENTATIONS / SUBMISSIONS

Nil

8. FINANCE

8.1 Cash Position Statement

File: MRVC
Officer: Senior Finance Officer
Disclosure of Interest: Nil
Date: 26 July 2011

Comment

The Cash Position Statement as at is stated below:-

MURCHISON REGIONAL VERMIN COUNCIL
STATEMENT OF CASH POSITION AS AT 30 JUNE 2011

Balance of Cash Position 01 July 2010	\$ 3,060.40
Plus: Receipts – 01 July 2010 to 31 March 2011	81,213.99
Less: Payments – 01 July 2010 to 31 March 2011	80,139.08
Less: Bank Fees - From 01 July 2010 to 31 March 2011	95.80
Cash Balance as at 30 June 2011	\$ 4,039.51

Consultation

Nil

Statutory Environment

Nil

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Nil

Voting Requirements

Simple Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Jensen

Seconded: Cr Iturbide

That the Cash Position Statement as at 30 June 2011 be received.

RESOLUTION 2011-08-02

CARRIED 6/0

8.2 Accounts for Payment

File: MRVC
Officer: Senior Finance Officer
Amended By: Nil
Disclosure of Interest: Nil
Date: 26 July 2011

Comment

The accounts for payment list is attached for consideration.

Consultation

Nil

Statutory Environment

Nil

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Nil

Voting Requirements

Simple Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Hodder

Seconded: Cr Jensen

That accounts totalling \$9,547.25 represented by direct payment be authorised.

RESOLUTION 2011-08-03

CARRIED 6/0

8.3 Debtors

File: MRVC
Officer: Senior Finance Officer
Amended By: Nil
Disclosure of Interest: Nil
Date: 26 July 2011

Comment

Outstanding - Fence Rental \$ 3,945.32

Balance Due \$ 3,945.32

Consultation

Nil

Statutory Environment

Nil

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Nil

Voting Requirements

Simple Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Hodder

Seconded: Cr Jones

That the Debtors Report be received.

RESOLUTION 2011-08-04

CARRIED 6/0

Council would like a letter to be written to Westag re Outstanding Accounts for the three years currently outstanding.

8.4 Financial Reports

File: MRVC
Officer: Jim Dillon – Midwest Financial
Amended By: Nil
Disclosure of Interest: Nil
Date: 29 July 2011

Comment

The Financial report for the period ending 30 June 2011 is presented to the meeting for adoption.

Consultation

MWAS – Jim Dillon – Financial Consultant

Statutory Environment

Nil

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Nil

Voting Requirements

Simple Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Iturbide

Seconded: Cr Jensen

That the financial report for the period ending 30 June 2011 be adopted.

RESOLUTION 2011-08-05

CARRIED 6/0

MURCHISON REGIONAL VERMIN COUNCIL

MRVC

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2010 TO 30 JUNE 2011

MURCHISON REGIONAL VERMIN COUNCIL

INCOME STATEMENT

BY NATURE OR TYPE

FOR THE PERIOD ENDED 30TH JUNE 2011

	Jun-11 \$	2011 Budget \$	2010 \$
REVENUES FROM ORDINARY ACTIVITIES			
Precepts	\$ 29,644	\$ 29,000	\$ 28,844
Subsidy-Agriculture WA	\$ 28,000	\$ 28,000	\$ 28,000
Fees and Charges	\$ 5,803	\$ 5,800	\$ 5,803
Interest Earnings	\$ -	\$ 50	\$ 4
Council Funding	\$ -	\$ 90,909	\$ 90,909
	<u>\$ 63,447</u>	<u>\$ 153,759</u>	<u>\$ 153,560</u>
EXPENSES FROM ORDINARY ACTIVITIES			
Materials and Contracts	\$ (65,021)	\$ (58,165)	\$ (77,476)
Depreciation	\$ (63,854)	\$ (60,000)	\$ (65,166)
	<u>\$ (128,875)</u>	<u>\$ (118,165)</u>	<u>\$ (142,642)</u>
NET RESULT	<u>\$ (65,428)</u>	<u>\$ 35,594</u>	<u>\$ 10,918</u>

INCOME STATEMENT

BY PROGRAM

FOR THE PERIOD ENDED 30TH JUNE 2011

NOTE	Jun-11 \$	2011 Budget \$	2010 \$
REVENUES FROM ORDINARY ACTIVITIES			
Economic Services	\$ 63,447	\$ 153,759	\$ 153,560
	<u>\$ 63,447</u>	<u>\$ 153,759</u>	<u>\$ 153,560</u>
EXPENSES FROM ORDINARY ACTIVITIES EXCLUDING BORROWING COSTS EXPENSE			
Governance	\$ (19,264)	\$ (29,541)	\$ (35,661)
Economic Services	\$ (109,610)	\$ (88,624)	\$ (106,982)
	<u>\$ (128,874)</u>	<u>\$ (118,165)</u>	<u>\$ (142,642)</u>
NET RESULT	<u>\$ (65,428)</u>	<u>\$ 35,594</u>	<u>\$ 10,918</u>

This statement is to be read in conjunction with the accompanying notes.

MURCHISON REGIONAL VERMIN COUNCIL

BALANCE SHEET

FOR THE PERIOD ENDED 30TH JUNE 2011

	NOTE	Jun-11 \$	2010
CURRENT ASSETS			
Cash and Cash Equivalents		\$ 2,120	\$ 3,060
Trade and Other Receivables		\$ 4,375	\$ 14,608
Inventories		\$ 1,897	\$ 5,076
TOTAL CURRENT ASSETS		<u>\$ 8,392</u>	<u>\$ 22,744</u>
NON-CURRENT ASSETS			
Plant and Equipment		\$ -	\$ 1,306
Infrastructure		\$ 112,087	\$ 174,635
TOTAL NON-CURRENT ASSETS		<u>\$ 112,087</u>	<u>\$ 175,941</u>
TOTAL ASSETS		<u>\$ 120,479</u>	<u>\$ 198,685</u>
CURRENT LIABILITIES			
Trade and Other Payables		\$ 1,291	\$ 10,991
TOTAL CURRENT LIABILITIES		<u>\$ 1,291</u>	<u>\$ 10,991</u>
TOTAL LIABILITIES		<u>\$ 1,291</u>	<u>\$ 10,991</u>
NET ASSETS		<u>\$ 121,769</u>	<u>\$ 187,694</u>
EQUITY			
Equity		\$ 121,769	\$ 187,694
TOTAL EQUITY		<u>\$ 121,769</u>	<u>\$ 187,694</u>

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Preparation

The financial report is a general purpose financial statement which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the local Government Act 1995 and accompanying regulations.

The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of the selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

(c) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities on the statement of financial position.

(e) Trade and Other Receivables

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised in the statement of comprehensive income as at the time of signing an unconditional contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intention to release for sale.

(g) Fixed Assets

Each class of fixed assets is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation or impairment losses.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Revaluation

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset.

Increases in the carrying amount arising on revaluation of assets are credited to a

Any accumulated depreciation at the date of revaluation is eliminated against the

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Fixed Assets (Continued)

Depreciation of Non-Current Assets (Continued)

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Fencing	50 years
Plant and Equipment	10 years

Capitalisation Threshold

Expenditure on items of equipment under \$2,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(h) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or at cost.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Financial Instruments (Continued)

Classification and Subsequent Measurement (Continued)

Amortised cost is calculated as:

the amount in which the financial asset or financial liability is measured at initial recogn

(b) less principal repayments;

(c) plus or minus the cumulative amortisation of the difference, if any, between the

(b) less any reduction for impairment.

The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential

(i) Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period (classified as

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments and fixed maturities that the Council's management has the positive intention and ability to hold to maturity.

Held-to-maturity financial assets are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period (classified as current assets).

If the Council were to sell other than an insignificant amount of held-to-maturity financial assets, the whole category would be tainted and reclassified as available-for-sale.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Financial Instruments (Continued)

Classification and Subsequent Measurement (Continued)

(iv) Available-for-sale financial assets

Available-for-sale financial assets, are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period (classified as current assets).

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the

(i) Estimation of Fair Value

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Council uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and option pricing models making maximum use of market inputs and relying as little as possible

Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows, are used to determine fair value for the remaining financial instruments.

The nominal value less estimated credit adjustments of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Council for similar financial

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an estimate of the recoverable amount of the asset is made in accordance with AASB 136 *'Impairment of Assets'* and appropriate adjustments made.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the statement of comprehensive income.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Council has a present obligation to pay resulting from employees services provided to reporting date. The provision has been calculated at nominal amounts based on remuneration rates the Council expects to pay and includes related on-costs.

(ii) Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Council does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(n) Provisions

Provisions are recognised when:

- a) the Council has a present legal or constructive obligation as a result of past events;
- b) for which it is probable that an outflow of economic benefits will result to settle the obligation; and
- c) that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Provisions are not recognised for future operating losses.

(o) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Council, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(p) Joint Venture

The Council does not have any interest in a joint venture.

(q) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

Where contributions recognised as revenues during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the nature of and amounts pertaining to those undischarged conditions are disclosed in Note 2(c). That note also discloses the amount of contributions recognised as revenues in a previous reporting period which were obtained in respect of the local government's operation for the current reporting period.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Superannuation

The Council contributes to a number of superannuation funds on behalf of employees.

(s) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on Council's intentions to

(t) Rounding Off Figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar.

(u) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(v) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(w) New Accounting Standards and Interpretations for Application in Future Periods

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Council for the annual reporting period ending 30 June 2011.

Council's assessment of these new standards and interpretations is set out below:

Title and Topic	Issued	Applicable (*)	Impact
(i) AASB 9 – Financial Instruments	December 2009	01 January 2013	Nil – The objective of this Standard is to improve and simplify the approach for classification and measurement of financial assets compared with the requirements of AASB 139. Given the nature of the financial assets of the Council, it is not anticipated the standard will have any material effect.
(ii) AASB 124 – Related Party Disclosures	December 2009	01 January 2011	Nil – It is not anticipated the Council will have any related parties as defined by the Standard.
(iii) AASB 1053 - Application of Tiers of Australian Accounting Standards	June 2010	01 July 2013	Nil - Due to its nature and statutory requirements the Council will be deemed a Tier 1 entity and will continue to prepare general purpose financial statements.
(iv) AASB 2009 -12 Amendments to Australian Accounting Standards [AASB 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052]	December 2009	01 January 2011	Nil – The revisions embodied in this standard relate to standards which do not apply to local government (ie AASB8) or are largely editorial in nature and will have minimal effect (if any) on the accounting practices of the Council.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(w) New Accounting Standards and Interpretations for Application in Future Periods (Continued)

Title and Topic	Issued	Applicable (*)	Impact
(v) AASB 2009– 11 Amendments to Australian Accounting Standards arising from AASB 9 [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12)	December 2009	01 January 2013	Nil – The revisions embodied in this standard give effect to the consequential changes arising from the issuance of AASB 9 which is not anticipated to have any material effect on the Council (refer (i) above).
(vi) AASB 2010 - 2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050, & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052]	June 2010	01 July 2013	Nil - None of these amendments will have any effect on the financial report as the standard does not apply in the case of general purpose financial statements.
(vii) AASB 2010 - 4 Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 1, 7, 101, 134, and Interpretation 13]	June 2010	01 January 2011	Nil - The revisions are part of the AASB's annual improvement project to help ensure consistency with presentation, recognition and measurement criteria of IFRSs. It is not anticipated these will have any effect on the Council.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(w) New Accounting Standards and Interpretations for Application in Future Periods (Continued)

	Title and Topic	Issued	Applicable (*)	Impact
(viii)	AASB 2010 - 5 Amendments to Australian Accounting Standards [AASB 1, 3, 4, 5, 101, 107, 112, 118, 119, 121, 132, 133, 134, 137, 139, 140, 1023 & 1038 and Interpretations 112, 115, 127, 132 & 1042]	October 2010	01 January 2011	Nil - The revisions embodied in this standard are largely editorial in nature or relate to standards not applicable to the Council and will have minimal effect (if any) on the accounting practices of the Council.
(ix)	AASB 2010 - 6 Amendments to Australian Accounting Standards - Disclosures on Transfers of Financial Assets [AASB 1 & 7]	November 2010	01 July 2011	Nil - The revisions embodied in this standard amend disclosures required on transfers of financial assets. The Council is not expected to have any qualifying transfers.
(x)	AASB 2010 – 7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12)	December 2010	01 January 2013	Nil – The revisions embodied in this standard give effect to the consequential changes arising from the issuance of AASB 9 which is not anticipated to have any material effect on the Council (refer (i) above).
(xi)	AASB 2010 - 8 Amendments to Australian Accounting Standards - Deferred Tax: Recovery of Underlying Assets [AASB 1 & 7]	December 2010	01 January 2012	Nil - None of these amendments will have any effect on the financial report as none of the topics are relevant to the operations of the Council.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(w) New Accounting Standards and Interpretations for Application in Future Periods (Continued)

Title and Topic	Issued	Applicable (*)	Impact
(xi) (Continued)			
AASB 2010 - 9 Amendments to Australian Accounting Standards - Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters [AASB 1]	December 2010	01 July 2011	Nil - None of these amendments will have any effect on the financial report as none of the topics are relevant to the operations of the Council.
AASB 2009- 14 Amendments to Australian Interpretations – Prepayments of a Minimum Funding Requirement [AASB Interpretation 14]	December 2009	01 January 2011	
AASB 2010 - 10 Further Amendments to Australian Accounting Standards - Removal of Fixed Dates for First-time Adopters [AASB 2009 - 11 & 2010 - 7]	December 2010	01 January 2013	

Notes:

(*) Applicable to reporting periods commencing on or after the given date.

**MURCHISON REGIONAL VERMIN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2011**

1. **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

(x) Adoption of New and Revised Accounting Standards

During the current year, the Council adopted all of the new and revised Australian Accounting Standards and Interpretations which became mandatory and which were applicable to its operations.

These new and revised standards were:

AASB 2009 - 5
AASB 2009 - 8
AASB 2009 - 10
AASB 2009 - 13
AASB 2010 - 1
AASB 2010 - 3

Interpretation 19

The standards adopted had a minimal effect on the accounting and reporting practices of the Council as they were either largely editorial in nature, were revisions to help ensure consistency with presentation, recognition and measurement criteria of IFRSs or related to topics not relevant to operations.

Murchison Regional Vermin Council

PO BOX 62

MOUNT MAGNET WA6638

Profit & Loss Statement

July 2010 through June 2011

Income	
General Purpose Funds	\$28,000.00
Precepts	\$29,644.16
Rental Fences	\$5,802.72
Total Income	\$63,446.88
Cost of Sales	
Gross Profit	\$63,446.88
Expenses	
Bank Fees	\$95.80
Depreciation	\$63,853.86
Administration	\$6,588.37
Legal Accounting Audit	\$7,600.00
Fence Maintenance	\$44,307.42
Meeting Fees	\$4,480.00
Presidents Allowance	\$500.00
Telephone	\$851.57
Travel & Accomodation	\$598.33
Total Expenses	\$128,875.35
Operating Profit	(\$65,428.47)
Other Income	
Interest Income	\$5.19
Total Other Income	\$5.19
Other Expenses	
Interest Expense	\$502.18
Total Other Expenses	\$502.18
Net Surplus / (Deficit)	(\$65,925.46)

Murchison Regional Vermin Council

PO BOX 62

MOUNT MAGNET WA6638

Balance Sheet

As of June 2011

Assets	
Current Assets	
Cheque Account	\$2,119.51
Receivables	\$4,375.03
Inventory	\$1,897.03
Total Current Assets	\$8,391.57
Property & Equipment	
Plant and Equipment	
Plant and Equipment at Cost	\$9,119.00
Plant and Equipment Accum Dep	(\$9,119.00)
Total Plant and Equipment	\$0.00
Fence Infrastructure	
Infrastructure Assets at Cost	\$3,127,393.00
Infrastructure Asset Accum Dep	(\$3,015,306.06)
Total Fence Infrastructure	\$112,086.94
Total Property & Equipment	\$112,086.94
Total Assets	\$120,478.51
Liabilities	
Current Liabilities	
Trade Creditors	\$6,926.15
Tax Liabilities	
GST Collected	(\$7,484.29)
GST Paid	(\$732.84)
Total Tax Liabilities	(\$8,217.13)
Total Current Liabilities	(\$1,290.98)
Total Liabilities	(\$1,290.98)
Net Assets	\$121,769.49
Equity	
Retained Earnings	(\$87,727.05)
Current Year Surplus/Deficit	(\$65,925.46)
Historical Balancing	\$275,422.00
Total Equity	\$121,769.49

Murchison Regional Vermin Council

PO BOX 62

MOUNT MAGNET WA6638

Balance Sheet [Last Year Analysis]

June 2011

	This Year	Last Year	\$ Difference
Assets			
Current Assets			
Cheque Account	\$2,119.51	\$3,060.40	(\$940.89)
Receivables	\$4,375.03	\$14,319.24	(\$9,944.21)
Inventory	\$1,897.03	\$5,076.07	(\$3,179.04)
Total Current Assets	\$8,391.57	\$22,455.71	(\$14,064.14)
Property & Equipment			
Plant and Equipment			
Plant and Equipment at Cost	\$9,119.00	\$9,119.00	\$0.00
Plant and Equipment Accum Dep	-\$9,119.00	-\$7,813.00	(\$1,306.00)
Total Plant and Equipment	\$0.00	\$1,306.00	(\$1,306.00)
Fence Infrastructure			
Infrastructure Assets at Cost	\$3,127,393.00	\$3,127,393.00	\$0.00
Infrastructure Asset Accum Dep	-\$3,015,306.06	-\$2,952,758.20	(\$62,547.86)
Total Fence Infrastructure	\$112,086.94	\$174,634.80	(\$62,547.86)
Total Property & Equipment	\$112,086.94	\$175,940.80	(\$63,853.86)
Total Assets	\$120,478.51	\$198,396.51	(\$77,918.00)
Liabilities			
Current Liabilities			
Trade Creditors	\$6,926.15	\$10,990.56	(\$4,064.41)
Tax Liabilities			
GST Collected	-\$7,484.29	\$0.00	(\$7,484.29)
GST Paid	-\$732.84	-\$289.00	(\$443.84)
Total Tax Liabilities	-\$8,217.13	-\$289.00	(\$7,928.13)
Total Current Liabilities	-\$1,290.98	\$10,701.56	(\$11,992.54)
Total Liabilities	-\$1,290.98	\$10,701.56	(\$11,992.54)
Net Assets	\$121,769.49	\$187,694.95	(\$65,925.46)
Equity			
Retained Earnings	-\$87,727.05	-\$98,645.54	\$10,918.49
Current Year Surplus/Deficit	-\$65,925.46	\$10,918.49	(\$76,843.95)
Historical Balancing	\$275,422.00	\$275,422.00	\$0.00
Total Equity	\$121,769.49	\$187,694.95	(\$65,925.46)

Murchison Regional Vermin Council

PO BOX 62

MOUNT MAGNET WA6638

GST [Detail - Cash]

1/07/2010 To 30/06/2011

Date	ID#	Name	Rate	Sale Value	Purchase Value	Tax Collected	Tax Paid
FRE							
GST Free							
9/08/2010	DD	A&A Siewwright	0.00%		\$2,900.00		\$0.00
20/09/2010	DD	A&A Siewwright	0.00%		\$3,600.00		\$0.00
18/10/2010	DD	A&A Siewwright	0.00%		\$8,000.00		\$0.00
28/10/2010	dd	A&A Siewwright	0.00%		\$450.00		\$0.00
11/10/2010	EFT	A&A Siewwright	0.00%		\$7,800.00		\$0.00
12/01/2010	CR000089	CBA	0.00%	\$2.58		\$0.00	
2/02/2011	dd	A&A Siewwright	0.00%		\$6,500.00		\$0.00
4/06/2011	EFT	A&A Siewwright	0.00%		\$3,250.00		\$0.00
6/01/2011	IE300611		0.00%	\$2.61		\$0.00	
				Total:	\$5.19	\$32,500.00	\$0.00
						\$0.00	\$0.00
GST							
General							
9/01/2010	395	Commercial Hotel	10.00%		\$114.05		\$10.37
13/09/2010	CR000076	Payment; Shire of Yalgoo	10.00%	\$749.79		\$68.16	
13/09/2010	CR000076	Payment; Shire of Yalgoo	10.00%	\$11,200.00		\$1,018.18	
21/10/2010	CR000077	Payment; Agriculture WA	10.00%	\$30,800.00		\$2,800.00	
26/10/2010	CR000078	Payment; Shire of Sandstc	10.00%	\$1,881.76		\$171.07	
27/10/2010	CR000079	Payment; Windsor Station	10.00%	\$433.13		\$39.38	
28/10/2010	CR000080	Payment; Shire of Mount V	10.00%	\$5,623.78		\$511.25	
28/10/2010	CR000082	Payment; Neds Creek Sta	10.00%	\$330.00		\$30.00	
28/10/2010	DD	Midwest Accounting Servc	10.00%		\$685.66		\$62.33
28/10/2010	DD	Midwest Accounting Servc	10.00%		\$1,100.00		\$100.00
28/10/2010	DD	Shire of Mount Magnet	10.00%		\$70.49		\$6.41
28/10/2010	DD	Shire of Mount Magnet	10.00%		\$6,600.00		\$600.00
28/10/2010	DD	Shire of Mount Magnet	10.00%		\$2,604.90		\$236.81
11/02/2010	CR000083	Shire of Cue	10.00%	\$5,111.57		\$464.69	
11/03/2010	CR000084	Payment; Shire of Meekatt	10.00%	\$7,165.08		\$651.37	
11/10/2010	EFT	Midwest Financial	10.00%		\$770.00		\$70.00
11/12/2010	CR000085	Payment; Shire of Yalgoo	10.00%	\$11,196.59		\$1,017.88	
11/12/2010	CR000090	Payment; Murchison Dowr	10.00%	\$384.94		\$35.00	
22/11/2010	CR000087	Payment; Youno Downs S	10.00%	\$416.99		\$37.91	
12/01/2010	CR000088	Payment; Paroo Station	10.00%	\$1,050.64		\$95.51	
25/01/2011	eft	Shire of Mount Magnet	10.00%		\$277.26		\$25.21
25/01/2011	eft	Great Northern Rural Servi	10.00%		\$360.90		\$32.81
25/01/2011	EFT	Shire of Mount Magnet	10.00%		\$516.24		\$46.93
25/01/2011	EFT	Shire of Mount Magnet	10.00%		\$6,600.00		\$600.00
25/01/2011	EFT	Midwest Financial	10.00%		\$2,530.00		\$230.00
25/01/2011	EFT	Midwest Financial	10.00%		\$770.00		\$70.00
2/10/2011	397	Swagman Roadhouse	10.00%		\$220.00		\$20.00
21/02/2011	eft	Armsign	10.00%		\$4,812.50		\$437.50
25/02/2011	eft	Murchinson Mail & Freight	10.00%		\$75.90		\$6.90
25/02/2011	EFT	MidWest Financial	10.00%		\$770.00		\$70.00
4/06/2011	398	Mt Magnet Bakery	10.00%		\$180.00		\$16.36
25/05/2011	CR000091	Payment; Pindabunna Sta	10.00%	\$429.68		\$39.06	
6/01/2011	CR000092	Payment; Gidgee Pastoral	10.00%	\$104.25		\$9.48	
6/01/2011	CR000092	Payment; Gidgee Pastoral	10.00%	\$104.25		\$9.48	
6/01/2011	CR000093	Payment; Dept of CALM	10.00%	\$204.48		\$18.59	
6/01/2011	CR000093	Payment; Dept of CALM	10.00%	\$204.48		\$18.59	
6/10/2011	EFT	Midwest Financial	10.00%		\$770.00		\$70.00
6/10/2011	EFT	Shire of Mount Magnet	10.00%		\$350.00		\$31.82
22/06/2011	CR000094	Payment; Hill View Station	10.00%	\$776.88		\$70.63	
30/06/2011	CR000095	Payment; Yulella FaBricati	10.00%	\$343.75		\$31.25	
30/06/2011	CR000096	Payment; Cogla Downs St	10.00%	\$343.75		\$31.25	
				Total:	\$78,855.79	\$30,177.90	\$7,168.73
						\$2,743.45	
INP							
Input Taxed							
7/01/2010	dd	CBA	0.00%		\$6.10		\$0.00
8/02/2010	Bank Fee	CBA	0.00%		\$5.55		\$0.00
9/01/2010	DD	CBA	0.00%		\$12.75		\$0.00
10/01/2010	DD	CBA	0.00%		\$8.15		\$0.00
11/01/2010	Fee	CBA	0.00%		\$9.70		\$0.00
12/01/2010	fee	CBA	0.00%		\$20.75		\$0.00
1/04/2011	Fee	CBA	0.00%		\$5.00		\$0.00
2/01/2011	Fee	CBA	0.00%		\$5.00		\$0.00
25/02/2011	gst pay	ATO	0.00%		\$502.18		\$0.00
3/01/2011	Fee	CBA	0.00%		\$5.55		\$0.00
4/01/2011	SC300611		0.00%		\$5.00		\$0.00
5/02/2011	SC300611		0.00%		\$5.00		\$0.00
6/01/2011	SC300611		0.00%		\$7.25		\$0.00
				Total:	\$0.00	\$597.98	\$0.00
						\$0.00	\$0.00
N-T							
Not Reportable							
31/08/2010	CR000081	ATO	0.00%	\$14.00		\$0.00	
13/09/2010	CR000076	Payment; Shire of Yalgoo	0.00%	\$50.21		\$0.00	
11/10/2010	eft	ATO	0.00%		\$8,970.00		\$0.00
11/10/2010	EFT	Mt Magnet Bakery	0.00%		\$150.00		\$0.00
11/12/2010	CR000085	Payment; Shire of Yalgoo	0.00%	\$749.79		\$0.00	
12/01/2010	CR000088	Payment; Paroo Station	0.00%	\$0.01		\$0.00	
25/02/2011	gst pay	ATO	0.00%		\$4,779.00		\$0.00
31/05/2011	CR000097	ATO	0.00%	\$1,539.00		\$0.00	
30/06/2011	399	Michael Clinch	0.00%		\$480.00		\$0.00
30/06/2011	400	R Edmunds	0.00%		\$480.00		\$0.00
30/06/2011	401	M Seiwright	0.00%		\$160.00		\$0.00
30/06/2011	404	L Hodder	0.00%		\$480.00		\$0.00
30/06/2011	405	C Hodshon	0.00%		\$160.00		\$0.00
30/06/2011	eft	J Jensen	0.00%		\$480.00		\$0.00
30/06/2011	eft	T Iturbide	0.00%		\$320.00		\$0.00
30/06/2011	eft	H Nichols	0.00%		\$640.00		\$0.00
30/06/2011	eft	D Jones	0.00%		\$640.00		\$0.00
30/06/2011	EFT	Murray McQuie	0.00%		\$1,140.00		\$0.00
				Total:	\$2,353.01	\$18,879.00	\$0.00
						\$0.00	\$0.00
						Grand Total:	\$7,168.73
							\$2,743.45

Murchison Regional Vermin Council

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MOUNT MAGNET WA6638

Bank Register

1/07/2010 To 30/06/2011

ID#	Src	Date	Memo/Payee	Deposit	Withdrawal	Balance
1-1110	Cheque Account					
dd	CD	1/07/2010	CBA		\$6.10	\$3,054.30
Bank Fee	CD	2/08/2010	CBA		\$5.55	\$3,048.75
CR000081	CR	31/08/2010	ATO	\$14.00		\$3,062.75
395	CD	1/09/2010	Commercial Hotel		\$114.05	\$2,948.70
DD	CD	1/09/2010	CBA		\$12.75	\$2,935.95
DD	CD	8/09/2010	A&A Siewwright		\$2,900.00	\$35.95
CR000076	CR	13/09/2010	Payment; Shire of Yalgoo	\$12,000.00		\$12,035.95
DD	CD	20/09/2010	A&A Siewwright		\$3,600.00	\$8,435.95
DD	CD	1/10/2010	CBA		\$8.15	\$8,427.80
DD	CD	18/10/2010	A&A Siewwright		\$8,000.00	\$427.80
CR000077	CR	21/10/2010	Payment; Agriculture WA	\$30,800.00		\$31,227.80
CR000078	CR	26/10/2010	Payment; Shire of Sandstone	\$1,881.76		\$33,109.56
CR000079	CR	27/10/2010	Payment; Windsor Station	\$433.13		\$33,542.69
dd	CD	28/10/2010	A&A Siewwright		\$450.00	\$33,092.69
DD	CD	28/10/2010	Shire of Mount Magnet		\$9,275.39	\$23,817.30
DD	CD	28/10/2010	Midwest Accounting Service		\$1,785.66	\$22,031.64
CR000080	CR	28/10/2010	Payment; Shire of Mount Magnet	\$5,623.78		\$27,655.42
CR000082	CR	28/10/2010	Payment; Neds Creek Station	\$330.00		\$27,985.42
Fee	CD	1/11/2010	CBA		\$9.70	\$27,975.72
CR000083	CR	2/11/2010	Shire of Cue	\$5,111.57		\$33,087.29
CR000084	CR	3/11/2010	Payment; Shire of Meekatharra	\$7,165.08		\$40,252.37
eft	CD	10/11/2010	ATO		\$8,970.00	\$31,282.37
EFT	CD	10/11/2010	Midwest Financial		\$770.00	\$30,512.37
EFT	CD	10/11/2010	A&A Siewwright		\$7,800.00	\$22,712.37
EFT	CD	10/11/2010	Mt Magnet Bakery		\$150.00	\$22,562.37
CR000085	CR	12/11/2010	Payment; Shire of Yalgoo	\$11,946.38		\$34,508.75
CR000090	CR	12/11/2010	Payment; Murchison Downs Station	\$384.94		\$34,893.69
CR000087	CR	22/11/2010	Payment; Youno Downs Station	\$416.99		\$35,310.68
fee	CD	1/12/2010	CBA		\$20.75	\$35,289.93
CR000088	CR	1/12/2010	Payment; Paroo Station	\$1,050.65		\$36,340.58
CR000089	CR	1/12/2010	CBA	\$2.58		\$36,343.16
Fee	CD	4/01/2011	CBA		\$5.00	\$36,338.16
eft	CD	25/01/2011	Great Northern Rural Services		\$360.90	\$35,977.26
eft	CD	25/01/2011	Shire of Mount Magnet		\$277.26	\$35,700.00
Eft	CD	25/01/2011	Shire of Mount Magnet		\$516.24	\$35,183.76
EFT	CD	25/01/2011	Midwest Financial		\$770.00	\$34,413.76
EFT	CD	25/01/2011	Midwest Financial		\$2,530.00	\$31,883.76
EFT	CD	25/01/2011	Shire of Mount Magnet		\$6,600.00	\$25,283.76
Fee	CD	1/02/2011	CBA		\$5.00	\$25,278.76
dd	CD	2/02/2011	A&A Siewwright		\$6,500.00	\$18,778.76
397	CD	10/02/2011	Swagman Roadhouse		\$220.00	\$18,558.76
eft	CD	21/02/2011	Armsign		\$4,812.50	\$13,746.26
eft	CD	25/02/2011	Murchinson Mail & Freight		\$75.90	\$13,670.36
EFT	CD	25/02/2011	MidWest Financial		\$770.00	\$12,900.36
gst pay	CD	25/02/2011	ATO		\$5,281.18	\$7,619.18
Fee	CD	1/03/2011	CBA		\$5.55	\$7,613.63
SC300611	CD	1/04/2011			\$5.00	\$7,608.63
398	CD	6/04/2011	Mt Magnet Bakery		\$180.00	\$7,428.63
EFT	CD	6/04/2011	A&A Siewwright		\$3,250.00	\$4,178.63
SC300611	CD	2/05/2011			\$5.00	\$4,173.63
CR000091	CR	25/05/2011	Payment; Pindabunna Station	\$429.68		\$4,603.31
CR000097	CR	31/05/2011	ATO	\$1,539.00		\$6,142.31
SC300611	CD	1/06/2011			\$7.25	\$6,135.06
CR000092	CR	1/06/2011	Payment; Gidgee Pastoral Station	\$208.50		\$6,343.56
CR000093	CR	1/06/2011	Payment; Dept of CALM	\$408.96		\$6,752.52
IE300611	CR	1/06/2011		\$2.61		\$6,755.13
EFT	CD	10/06/2011	Shire of Mount Magnet		\$350.00	\$6,405.13
EFT	CD	10/06/2011	Midwest Financial		\$770.00	\$5,635.13
CR000094	CR	22/06/2011	Payment; Hill View Station	\$776.88		\$6,412.01
399	CD	30/06/2011	Michael Clinch		\$480.00	\$5,932.01
400	CD	30/06/2011	R Edmunds		\$480.00	\$5,452.01
401	CD	30/06/2011	M Siewwright		\$160.00	\$5,292.01
404	CD	30/06/2011	L Hodder		\$480.00	\$4,812.01
405	CD	30/06/2011	C Hodshon		\$160.00	\$4,652.01
eft	CD	30/06/2011	D Jones		\$640.00	\$4,012.01
eft	CD	30/06/2011	H Nichols		\$640.00	\$3,372.01
eft	CD	30/06/2011	T Iturbide		\$320.00	\$3,052.01
eft	CD	30/06/2011	J Jensen		\$480.00	\$2,572.01
EFT	CD	30/06/2011	Murray McQuie		\$1,140.00	\$1,432.01
CR000095	CR	30/06/2011	Payment; Yulella FaBrications Aboriginal Corporation	\$343.75		\$1,775.76
CR000096	CR	30/06/2011	Payment; Cogla Downs Station	\$343.75		\$2,119.51
				\$81,213.99	\$82,154.88	

9. MANAGEMENT AND POLICY

9.1 Delegated Authority of the Chief Executive Officer

File:	MRVC
Author:	Murray Brown, Acting Chief Executive Officer
Disclosure of Interest:	Nil
Date:	26 July 2011

Summary

To delegate authority to the Chief Executive Officer.

Background

The Local Government Act 1995 Section 5.46 requires the CEO to keep a register of delegations made under this Division which is to be updated on a yearly basis.

In August 2008 the following delegations were made:

The Chief Executive Officer is authorised to:

1. Carry out any function dictated and authorised by Council Policy that Council may delegate.
2. Payment of accounts between Council Meetings. To be able to sign cheques, in accordance with Bank Authority for those Creditors accounts requiring payment between meetings.

Comments

In order to enable the accounts for the MRVC to be paid as soon as possible, it is requested that Council consider the same delegation.

Statutory Environment

Local Govt Act 1995

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Nil

Voting Requirements

Absolute Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Iturbide

Seconded: Cr Jones

That the delegations as listed hereunder be approved for the period ending 30 June, 2012.

The Chief Executive Officer is authorised to:

- 1. Carry out any function dictated and authorised by Council Policy that Council may delegate.***
- 2. Payment of accounts between Council Meetings. To be able to sign cheques, in accordance with Bank Authority for those Creditors accounts requiring payment between meetings.***

RESOLUTION 2011-08-06

CARRIED 6/0

CEO Mr Brown left the meeting at 10.26 and returned to the meeting at 10.28

File:	MRVC
Officer:	Murray Brown, Acting Chief Executive Officer
Amended By:	Nil
Disclosure of Interest:	Nil
Date:	26 July 2011

Application

To set the Member sitting fee's and allowances for the 2011/12 financial year.

Background

The Local Government Act 1995 and Local Government (Administration) Regulations 1996 give an entitlement to elected members of a sitting fee for attending Council meetings. This fee can be set between a minimum of \$60.00 and a maximum of \$140.00 (\$120.00 to \$280.00 for the Chairperson) for Council meetings.

The Local Government Act 1995 and the Local Government (Administration) Regulations 1996 do not allow for an annual Chairperson's or Deputy Chairperson's allowance.

Comment

Currently Council has endorsed sitting fees of \$160.00 per Councillor and for the Chairperson. It must be noted that the current Councillor meeting attendance fee that is being claimed is in contravention of the Local Government (Administration) Regulations 1996.

Additionally, Council has not set a per km travel allowance rate when this is allowable under the aforementioned Act and Regulation. As a reference point, the Mount Magnet Shire has a travel allowance rate of 94.3 cent per km.

Consultation

David Burton – Chief Executive Officer, Shire of Mount Magnet

Statutory Environment

Local Government (Administration) Regulations 1996

30. Meeting attendance fees — s. 5.98(1)

- (1) For the purposes of section 5.98(1), subject to subregulation (3) —
 - (a) the minimum fee for a council member other than —
 - (i) the mayor or president; or
 - (ii) in the case of a regional local government, the chairman,
attending a council meeting is \$60 for each meeting; and
 - (b) the maximum fee for a council member other than —
 - (i) the mayor or president; or
 - (ii) in the case of a regional local government, the chairman,
attending a council meeting is \$140 for each meeting.

- (2) For the purposes of section 5.98(1), subject to subregulation (3) or (5), as the case requires —
 - (a) the minimum fee for a council member attending a meeting of a committee of which he or she is also a member is \$30 for each meeting; and
 - (b) the maximum fee for a council member attending a meeting of a committee of which he or she is also a member is \$70 for each meeting.
- (3) The total of fees paid to a council member other than —
 - (a) the mayor or president; or
 - (b) in the case of a regional local government, the chairman,
 for attending meetings (whether of the council or of any committee) in each year is not to exceed \$7 000.
- (4) For the purposes of section 5.98(1), subject to subregulation (5) —
 - (a) the minimum fee —
 - (i) for the mayor or president; or
 - (ii) in the case of a regional local government, for the chairman,
 attending a council meeting is \$120 for each meeting; and
 - (b) the maximum fee —
 - (i) for the mayor or president; or
 - (ii) in the case of a regional local government, for the chairman,
 attending a council meeting is \$280 for each meeting.
- (5) The total of fees paid —
 - (a) to the mayor or president; or
 - (b) in the case of a regional local government, to the chairman,
 for attending meetings (whether of the council or of any committee) in each year is not to exceed \$14 000.

[Regulation 30 amended in Gazette 23 Apr 1999 p. 1719; 31 Mar 2005 p. 1034.]

Policy Implications

Nil

Financial Implications

Council sitting fees and travel allowance will be included in the 2011/12 budget at the endorsed levels.

Strategic Implications

Nil

Voting Requirements

Absolute Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Jensen

Seconded: Iturbide

That Council endorse the following sitting fees and allowances:

<i>Council Meetings</i>	<i>- Councillor</i>	<i>\$</i>	<i>140.00</i>
	<i>- Chairperson</i>	<i>\$</i>	<i>280.00</i>
<i>Travel Allowance</i>			<i>Cents/Km</i>

RESOLUTION 2011-08-07

CARRIED 6/0

Local Government Award mileage rates apply for private vehicle used on fence inspections.

9.3 Adoption of 2011/2012 Annual Budget

File:	MRVC
Officer:	Murray Brown – Acting Chief Executive Officer
Amended By:	Nil
Disclosure of Interest:	Nil
Date:	26 July 2011

Application

This report puts forward the 2011/2012 Statutory Budget for Councils endorsement and acceptance.

Background

Nil

Comment

The 2011/2012 Statutory Budget is attached for Councils Consideration.

Consultation

MWAS – Jim Dillon – Financial Consultant

Statutory Environment

Section 6.2 of the Local Government Act 1995

Part 3 of the Local Government (Financial Management) Regs 1996

Policy Implications

The Annual Budget has an effect on the majority of Councils current policies.

Financial Implications

The 2011/2012 Budget is the main document relating to Councils Income and Expenditure for the coming Financial Year.

Strategic Implications

Councils Plan for the Future of the District is utilised as a baseline for the budget document.

Voting Requirements

Absolute Majority

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Iturbide

Seconded: Cr Hodder

That Council adopts the Annual Budget for the financial year ending 30th June 2012 as presented, which includes:

- 1. *The differential rates in the dollar and minimum rate, being;***
UV 2.7813 cents in the dollar
- 2. *The Reserve fund budget as shown;***
- 3. *The following Schedule of Fees and Charges;***

<i>No 1 Fence – East Side</i>	<i>\$7.294 per mile</i>
<i>No 1 Fence – West Side</i>	<i>\$12.504 per mile</i>
<i>No 2 Fence – North Side</i>	<i>\$7.294 per mile</i>
<i>No 2 Fence – South Side</i>	<i>\$12.504 per mile</i>

RESOLUTION 2011-08-08

CARRIED Absolute Majority

That research is carried out before next budget to see how Murchison Regional Vermin Council differential rates compare.

10. FENCE REPORTS

10.1 Fence Report No. 1 Vermin Fence

File Reference: MRVC
Reporting Officer: Tony & Andrea Seivwright
Disclosure of Interest: Nil
Date of Report: 29 June 2011

**Fence Report 24.06.11 to 29.06.11
183m to 206m**

- 192 Cleared 4 panels debris mainly leaves
Fence leaning 10x7 panels cleared debris off fence 12 panels
3 standards put in
2 posts dug back in.
- 195 Fence on ground 23 panels
Cleared leaves off fence 9 panels at one end
Straightened fence up either end
Digging leaning post back in
The standards are not uniform in height as the soil has been washed away
and you are hitting bedrock (would need a compressor to do them properly)
However removed all posts off fence so is no weight on it.
Dug strainer post back in and put a prop on it.
Ran 3 netting wires for 19 panels.
Fence leaning 12 panels – cleared
Debris 10 panels – 5 standards put in
- 197 Fence down 9 panels – leaning
8 panels down another 20 panels
Cleared leaves (foot high or more) off fence either side of where is down –
45 panels (burnt)
The nine panels – dug posts back in 2 standards
The 20 panels – dug posts back in
12 standards put in some foot logs
9 broken wires all up
Fence leaning 6 panels –cleared debris 4 panels – 4 standards put in
- 198 Large hole in fence – added foot netting 3 panels
Large hole – foot netting added
- 200 Hole under fence – foot log
to Broken wire
- 206 Foot netting added 1 panel
Foot log
Hole under fence – foot netting
Broken wire
Netting sag
Hole under fence – foot netting & foot log added
3 holes under fence – foot netting & foot logs
2 holes under fence – 2 foot logs

Dog Tracks seen in most places along here.

MATERIALS USED

46 Standards

(Which are from Hy-Brazil as there are none left at the Depot)

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Jensen

Seconded: Cr Jones

That the fence reports provided by A & A Seivwright for 24.06.11 to 29.06.11 be received.

RESOLUTION 2011-08-09

CARRIED 6/0

Report on Inspection of Fence –President M McQuie

Plans of the Fence Tabled

OFFICER RECOMMENDATION

Moved: Cr Iturbide

Seconded:

That a Committee be formed with delegated authority to make decisions of the Major Fencing Project.

MOTION WITHDRAWN

COUNCIL RESOLUTION

Moved: Cr Iturbide

Seconded: Cr Jensen

That Council meet on a Monthly Basis on the first Tuesday of each Month at 10.00am in Council Chambers Mount Magnet.

RESOLUTION 2011-08-10

CARRIED 6/0

CEO Mr Brown left the meeting at 11.36 and returned to meeting at 11.37

COUNCIL RESOLUTION

Moved: Cr Iturbide

Seconded: Cr Hodshon

That Council nominate Cr Hodder, Cr Jones, Cr Jensen and Mr Clinch to inspect the 80mile to 173mile section of the fence and report back to next Council Meeting.

RESOLUTION 2011-08-11

CARRIED 6/0

CEO Mr Brown left the meeting at 11.47am.

11. CORRESPONDENCE

Comment

The following correspondence is available at the meeting for the information of Councillors.

11.1 OUTWARD:

- 11.1.1 Letter - Anderson Munro & Wyllie - CLGF Grant Audit Representation Letter
- 11.1.2 Letter - Director General - Department of Local Government - Annual Report Year Ended 30 June 2010
- 11.1.3 Advertisement - Geraldton Guardian 10 June 2011 - MRVC Scheduled Meeting Dates for 2011-2012
- 11.1.4 Email – Shire of Meekathara – re New Delegate

11.2 INWARD:

- 11.2.1 Letter - Anderson Munro & Wyllie - Management Letter
- 11.2.2 Report - Department of Local Government - Acknowledgement Auditors Report 30 June 2010
- 11.2.3 Letter - Shire of Cue - Cue interests re MRVC
- 11.2.4 Report - Department of Regional Development and Lands - Progress Report 2009-2010
- 11.2.5 Letter - Minister for Local Government; Heritage; Citizenship and Multicultural Interests - Long Term Financial Planning Framework & Asset Management Framework Guidelines
- 11.2.6 Invoice 37 - A & A Seivwright - Fence Maintenance June 2011 totalling \$3900.00
- 11.2.7 Invoice 6122 - Murchison Mechanical Services - Tyre Repair Strings totalling \$27.82
- 11.2.8 Bulletin - Department of Local Government - Local Government Elections 2011 Bulletin No. 1
- 11.2.9 Invoices - Shire of Mount Magnet - Sat Phone Acc totalling \$280.00
- 11.2.10 Invoice 7799 - Anderson Munro & Wyllie - Audit of Financial Report for Year Ended 30 June 2010 totalling \$2750.00
- 11.2.11 Letter - Department of Local Government - 2010-2011 Key Stakeholder Satisfactory Survey
- 11.2.12 Invoice 3778 – Midwest Financial – Professional Services March Quarter totalling \$770.00
- 11.2.13 Invoice 13 – Carol McKrill – Councillor Lunches - \$180.00
- 11.2.14 Fence Report – 24/06-29/06/11 – Tony & Andrea Seivwright
- 11.2.15 Financial Assistance Agreement – Royalties for Regions

OFFICER RECOMMENDATION/COUNCIL RESOLUTION

Moved: Cr Jones

Seconded: Cr Jensen

That the Outward and Inward Correspondence be received.

RESOLUTION 2011-08-12

CARRIED 6/0

12. CONFIDENTIAL BUSINESS

Nil

13. OTHER BUSINESS OF AN URGENT NATURE

Stock On Hand
Contents Tabled

14. NEXT MEETING

The next meeting to be held on Tuesday 06 September 2011.

15. CLOSURE OF MEETING

President declared the meeting closed at 12.10pm

16. CERTIFICATION OF CHAIRMAN

Confirmed this day of 06th September 2011
